

Key Facts Statement (KFS) for Overdraft Facility Industrial and Commercial Bank of China (Asia) Limited

“Flexi Assets Financing” Secured Overdraft Facility Sept 2018

<p>This product is an Overdraft Facility.</p> <p>This statement provides you with indicative information about interest, fees and charges of this product but please refer to our facility letter for the final terms of your Overdraft Facility.</p>																						
Interest Rates and Interest Charges																						
Annualised Interest Rate *	<table border="1"> <thead> <tr> <th style="background-color: #e0e0e0;">Collateral Type</th> <th style="background-color: #e0e0e0;">Facility Currency</th> <th style="background-color: #e0e0e0;">Annualised Interest Rate *</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Deposit</td> <td>HKD</td> <td rowspan="2">TDR + 1.35% to TDR + 2.2%</td> </tr> <tr> <td>USD</td> </tr> <tr> <td>Share</td> <td>HKD</td> <td>HKD P – 1.25% to HKD P – 0.25%</td> </tr> <tr> <td rowspan="2">Investment Fund</td> <td>HKD</td> <td>HKD P – 2.5% to HKD P – 2%</td> </tr> <tr> <td>USD</td> <td>USD P – 0.5% to USD P</td> </tr> <tr> <td>RMB Government Bond</td> <td>HKD</td> <td>Hibor + 2.5%</td> </tr> <tr> <td>Short to Medium Term of Insurance Plan</td> <td>HKD</td> <td>HKD P – 2.5% to HKD P – 2.05%</td> </tr> </tbody> </table>	Collateral Type	Facility Currency	Annualised Interest Rate *	Deposit	HKD	TDR + 1.35% to TDR + 2.2%	USD	Share	HKD	HKD P – 1.25% to HKD P – 0.25%	Investment Fund	HKD	HKD P – 2.5% to HKD P – 2%	USD	USD P – 0.5% to USD P	RMB Government Bond	HKD	Hibor + 2.5%	Short to Medium Term of Insurance Plan	HKD	HKD P – 2.5% to HKD P – 2.05%
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Annualised Overdue / Default Interest Rate	Not applicable																					
Overlimit Interest Rate	<p>A default interest rate of HKD P or 1-month HIBOR (whichever is higher) + 10%p.a. will be charged on any amount outstanding of the Facility which exceeds the applicable overdraft limit, from the date on which such excess was incurred up to the date of actual payment of such excess. The Bank will inform you if such default rate is applied.</p> <p>Such interest will be calculated on simple basis and accrued daily. No minimum amount of default interest will be applied.</p>																					
Fees and Charges																						
Annual Fee / Fee	Set-up Fee : HKD1,000 per limit Annual Review Fee : HKD1,000 per limit Cancellation Fee (for the 1 st year) : HKD1,000 per limit																					
Late Payment Fee and Charge	Not applicable																					
Overlimit Handling Fee	HKD120/ USD15 per item																					
Returned Cheque / Rejected Autopay Charge	Returned Cheque : HKD150/ USD20 per cheque Rejected Autopay Charge : HKD150 per transaction																					
Additional Information																						
<p>* The final approved Annualized Percentage Rate (APR) is subject to the facility amount and credit assessment result.</p> <ul style="list-style-type: none"> Interest will be calculated on the basis of actual number of days elapsed and 365 days in a year (or 366 days in a leap year). The interest will be debited from the account at every month end. As of 28 Sept 2018, the Best Lending Rate (“HKD P” and “USD P”) of the Bank are 5.375% and 5% respectively and the 1-month HIBOR (“Hibor”) quoted by the Bank in the Hong Kong Interbank Hong Kong Dollar Market at or about 11:00a.m. (Hong Kong Time) is 2.23%. 																						