

**ICBC (Asia) Hosts “Belt and Road” Cross-Border Financial Forum and
Sets Up Asia Pacific Syndicated Loan Centre
Actively Rolls Out ICBC Group’s Comprehensive Cross-border Financial Strategies**

18 April 2018, Hong Kong — **Industrial and Commercial Bank of China Limited (“ICBC” or “the Group”)** has hosted “Belt and Road” Cross-Border Financial Forum today in Hong Kong to further bolster the strategic advantages of its overseas business flagship, Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”). At the forum, ICBC has confirmed to accelerate its Asia Pacific integrated business development and announced the establishment of the “Asia Pacific Syndicated Loan Centre” (the “Centre”). ICBC (Asia) will be responsible for coordinating and promoting ICBC’s resources in the region, and seizing opportunities the “Belt and Road” initiative brings to hasten development of the Group’s cross-border financial business.

Present at the forum held today were Mr. Hu Hao, Vice President of ICBC, Mr. Sun Xiangyi, Director General of the Department of Economic Affairs of the Liaison Office of the Central People’s Government in Hong Kong SAR, Mr. Ye Haisheng, Deputy Director-General of the Capital Account Management Department of the State Administration of Foreign Exchange, Mr. Stephen Phillips, Director-General of Investment Promotion of Invest Hong Kong, Mr. Enoch Fung, Head of Market Development Division of the Hong Kong Monetary Authority, Mr. Cui Yong, General Manager of Financial Business Department of ICBC and Ms. Gao Ming, Chairman and Executive Director of ICBC (Asia). At the event, ICBC (Asia) signed strategic cooperation agreements with six companies namely Aluminum Corporation of China Limited, CCCC International Holding Limited, Yue Xiu Enterprises (Holdings) Limited, Tewoo Group Co., Ltd., LONGi Green Energy Technology Co., Ltd. and China Shandong Hi-speed Financial Group Limited, pledging to further between-partner cooperation and development in the cross-border financial service arena.

The “Belt and Road” Cross-Border Financial Forum discussed the construction and development of overseas treasury centre, as well as the overseas capital market. ICBC (Asia) has determined to actively utilise the advantages of Hong Kong being an international financial centre and a regional “super-connector”, advance the promotion of “Belt and Road” initiative, and assist mainland

enterprises “Going Global”. By setting up the Centre, ICBC (Asia) will be able to integrate advantages and resources of the Group and offer customers with all-round, high quality and effective integrated cross-border financial services including financing, cross-border RMB transaction, global cash management, cross-border asset management and risk management etc..

Mr. Hu Hao, Vice President of ICBC, said, “ICBC has been expanding its cross-border businesses for more than two decades and has attached great importance to the Hong Kong market and the pivotal role of institutions in Hong Kong in the Bank’s internationalisation process. The ‘Asia Pacific Syndicated Loan Centre’ set up by ICBC Asia is to serve as an important hub of ICBC Group connecting the head office, Mainland branches and various professional subsidiaries as well as organisations elsewhere in the Asia Pacific region. The Centre is also an integrated service platform for key projects and to enhance ICBC’s overall customer services in the Asia-Pacific region”.

Mr Hu added, “Looking ahead, we will build on our extensive global network and cross-border financial services experiences to develop into a strategic partner of both Chinese enterprises for their “Going Global” strategy and integrated development and for international enterprises. During this process, ICBC will provide greater support to its organisations in Hong Kong such as ICBC (Asia), bolster its key business lines and speed up the implementation of cross-border service systems. In parallel, ICBC will advance its cross-border financial research and business innovations and effectively utilise Hong Kong’s advantages in terms of location, capital, information, legal system and talent to help companies capture the opportunities arising from the “Belt and Road initiative” and the development of the Guangdong-Hong Kong-Macao Greater Bay Area. This general direction better prepares us to explore opportunities in the cross-border sector and thus achieve greater success in the vast international market”.

In her speech, **Ms. Gao Ming, Chairman and Executive Director of ICBC (Asia)**, said, “ICBC (Asia), as ICBC’s overseas flagship, fully embraces its strategic positioning of “Taking root in Hong Kong, Connecting with mainland China, Spanning across Asia Pacific, Facing the World”, with conducting and developing cross-border business as its key focus in recent years. After years of innovation and development, ICBC (Asia) has built a comprehensive cross-border financial product and service system and a professional team, and accumulated rich experience in providing cross-border financial services and executing various projects. With the “Asia Pacific Syndicated Loan Centre” set up, ICBC (Asia) shall strive to help the Group apply fully its complementary internal advantages while serving as the internal link cum out-reaching arm of the Group. By working hard on enhancing integration and consistency of its cross-regional operations, ICBC (Asia) hopes to become “The Preferred Bank in Cross-Border Finance” in Hong Kong and surrounding areas.”

The setting up of the Centre will give fresh long-term growth impetus to the Group. By providing customers with all-round cross-border financial services – starting with financial consultancy, followed by financing and completed with risk aversion arrangement – to help enterprises unearth more cross-border business opportunities, the Group will be able to achieve win-win together with customers.

- End -

Photo 1:

Mr. Hu Hao, Vice President of ICBC delivered a speech at the ceremony.



Photo 2:

Officiating guests of Asia Pacific Syndicated Loan Centre Unveiling Ceremony.

(From left to right)

1	Mr. Cui Yong, General Manager of Financial Business Department of ICBC
2	Mr. Ye Haisheng, Deputy Director-General of the Capital Account Management Department of the State Administration of Foreign Exchange
3	Mr. Hu Hao, Vice President of ICBC
4	Mr. Sun Xiangyi, Director General of the Department of Economic Affairs of the Liaison Office of the Central People's Government in Hong Kong SAR
5	Ms. Gao Ming, Chairman and Executive Director of ICBC (Asia)



Photo 3:

ICBC (Asia) signed strategic cooperation agreements with three companies.

(From left to right)

1	Ms. Gao Xingfang, General Manger of Finance Department of Aluminum Corporation of China Limited
2	Mr. Samuel Tong, Deputy Chief Executive of ICBC (Asia)
3	Ms. Chu Xiangqing, Fund Department Minister of Tewoo Group Co., Ltd.
4	Mr. Liu Zhijie, Chief Financial Officer of China Shandong Hi-speed Financial Group Limited



Photo 4:

ICBC (Asia) signed strategic cooperation agreements with three companies.

(From left to right)

1	Mr. Leung Chun Pong, Chief Investment Officer of CCCC International Holding Limited
2	Mr. Li Dong, Deputy Chief Executive of ICBC (Asia)
3	Mr. Zhu Chunxiu, General Manager of Yue Xiu Enterprises (Holdings) Limited
4	Ms. Ji Likun, Deputy Manager of Capital Management Department of LONGi Green Energy Technology Co., Ltd.



Photo 5:

Mr. Hu Hao, Vice President of ICBC (9th from the left), Mr. Sun Xiangyi, Director General of the Department of Economic Affairs of the Liaison Office of the Central People's Government in Hong Kong SAR (10th from the left), Mr. Ye Haisheng, Deputy Director-General of the Capital Account Management Department of the State Administration of Foreign Exchange, (8th from the left), Mr. Cui Yong, General Manager of Financial Business Department of ICBC (7th from the left), Ms. Gao Ming, Chairman and Executive Director of ICBC (Asia) (11th from the left), and other client representatives and other management from the Bank joined the toasting session.



Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)") is a licensed bank incorporated in Hong Kong. It has 57 retail outlets (including 28 "Elite Club" Wealth Management Centres) in Hong Kong. It is engaged in commercial banking, investment banking and other financial services, including those of securities, insurance and funds, with a focus on commercial and retail banking as well as the global market business. The total assets of ICBC (Asia) amounted to HK\$849.1 billion as of 30 June 2017. Chinese Mercantile Bank and ICBC Asset Management (Global) Company Limited, two wholly-owned subsidiaries of ICBC (Asia), specialize in Renminbi services in mainland China and ICBC's global asset management business respectively.