

New Customer Promotion Terms and Conditions

General Terms and Conditions:

1. All rewards cannot be exchanged for cash.
2. Unless otherwise indicated, the above rewards cannot be used in conjunction with any other promotional offers.
3. Free credit card spending limit will be served as the reward of the Account Opening Reward to new customer of the Industrial and Commercial Bank of China (Asia) Limited ("the Bank" or "ICBC"). The free credit card spending limit will be credited to customer's ICBC Credit Card account within the Reward Period. For joint-name account, the reward will be credited to the Credit Card account of the primary account holder of the joint-name account. If the primary account holder does not have a valid ICBC Credit Card, the reward will be credited to the ICBC Credit Card account of other account holders of the joint-name account subject to the Bank's sole and absolute discretion. For customers who do not have an ICBC Credit Card, they have to apply for one in order to enjoy the reward. If the customer's credit card application is rejected by the Bank, the reward will be credited to customer's bank account.
4. The free credit card spending limit reward is for credit card spending only and cannot be used for cash advance or settlement of credit card overdue payment.
5. The Bank is not the supplier of any product or service for the rewards, and makes no representation or guarantee in respect of such product or service. The Bank shall not be responsible for or guarantee the quality or the quantity of supply, and fitness for any particular use of such product or service and shall have no liability for any matters relating thereto. Customer should contact the suppliers directly if there is any complaint or dispute on such product or service. Use of any product or service under the reward shall be subject to the terms and conditions of the participating suppliers (if applicable).
6. The gifts are available on a first-come, first-served basis while stocks last. The gift photos are for reference only. The Bank reserves the right to offer an alternative gift as replacement in case of shortage.
7. The Bank reserves the right to vary or terminate the Reward at any time and to amend these Terms and Conditions from time to time.
8. In case of any dispute, the decision of the Bank shall be final and conclusive.
9. In case of any discrepancy between the English and Chinese versions, the English version shall apply and prevail.
10. Any person or entity that is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.

Account Opening Reward Terms and Conditions:

1. The promotion period for Account Opening Reward (the "Account Opening Reward") is from 1 April 2019 to 30 June 2019 (both days inclusive) (the "Promotion Period").
2. Only new "Elite Club" Account Customer ("New Customer") is eligible for the Account Opening Reward. New customer refers to customer who has not held any account (in sole name or joint name) (except those who has only credit card account) with the Bank in the 12 months prior to the account opening date.
3. Each new customer can only enjoy the Account Opening Reward once. Joint-name account will be counted as one account for one Reward only.
4. To be eligible for the Reward, New Customer has to open an "Elite Club" Account and fulfill the following reward requirements during the Promotion Period ("Eligible Customer").

Maintain average daily Total Liquid Assets for 3 consecutive months immediately after the account opening	Reward
HK\$3,000,000 or above	"Hong Kong Ocean Park Marriott Hotel" Family Leisure Package for 2 Days 1 Night , including 2 Adults and 2 Children (Value HK\$4,688) - Premier Double Room stay for One-night (2 Adults and 2 Children) - Breakfast Buffet at Marina Kitchen (2 Adults and 2 Children) - Ocean Park Admission Tickets (2 Adults and 2 Children) - Welcome Drinks at Pier Lounge (4 non-alcoholic drinks)
HK\$800,000 to less than HK\$3,000,000	HK\$800 Free Credit Card Spending Limit

Average daily Total Liquid Assets (TLA) includes all deposit balances and the market value of investments in the Bank. For sole-name account holders, the deposit balances and the market value of investments of their other joint-name account(s) will also be counted. TLA of joint-name account will be counted as the TLA of the primary account holder only.

5. The 3 months' calculation period ("Calculation Period") mentioned under clause 4 above for the average daily TLA and reward period:

Account Opening Period	3 Months Calculation Period	Reward Period
1 – 30 Apr 2019	1 May 2019 – 31 Jul 2019	End of Sep 2019
1 – 31 May 2019	1 June 2019 – 31 Aug 2019	End of Oct 2019
1 – 30 Jun 2019	1 Jul 2019 – 30 Sep 2019	End of Nov 2019

6. Eligible Customer must hold a valid "Elite Club" Account when the Bank credits the reward to eligible customer.
7. The Bank's staffs are not entitled to the Account Opening Reward.
8. The Rewards are bound by the terms and conditions of "Elite Club" Account.

Terms and Conditions of "Hong Kong Ocean Park Marriott Hotel" Family Leisure Package for 2 Days 1 Night :

1. "Hong Kong Ocean Park Marriott Hotel" Family Leisure Package for 2 Days 1 Night ("Family Leisure Package"), including
- Premier Double Room stay for One-night (2 Adults and 2 Children)
 - Breakfast Buffet at Marina Kitchen (2 Adults and 2 Children)
 - Ocean Park Admission Tickets (2 Adults and 2 Children)
 - Welcome Drinks at Pier Lounge (4 non-alcoholic drinks)
2. The promotion period for Account Opening Reward (the "Account Opening Reward") is from 1 April 2019 to 30 June 2019 (both days inclusive) (the "Promotion Period").
3. To be eligible for the Reward, New Customer has to open the Elite Club account and Maintain average daily Total Liquid Assets for 3 consecutive months immediately after the account opening("Eligible Customer"). "Eligible Customer" will be rewarded with 1 piece of "Family Leisure Package" gift voucher.

4. "Eligible Customer" is required to follow the Terms and Conditions stated in the "Family Leisure Package" gift voucher.
5. "Family Leisure Package" gift voucher can be use from 1 Sep 2019 to 30 April 2020 (both days inclusive). The "Family Leisure Package" gift voucher must be used within the validity stated.
6. Blackout dates of "Family Leisure Package" gift voucher include: 12-13 October 2019, 27-28 October 2019, 12-14 November 2019, 24-25 December 2019, 31 December 2019 and 26 - 28 Jan 2020.
7. "Eligible Customer" is required to make reservation with Hong Kong Ocean Park Marriott Hotel (the "Hotel"). When making a reservation, the gift voucher number must be quoted.
8. The original "Family Leisure Package" gift voucher must be presented at the time of check-in. Any form of photocopy, damaged or altered voucher will not be accepted. The reference number of "Family Leisure Package" gift voucher must be the same as booking's gift voucher number.
9. "Eligible Customer" is required safe keep the "Family Leisure Package" gift voucher. Lost or amended gift voucher will not be replaced.
10. Expired "Family Leisure Package" gift voucher will not be accepted.
11. "Family Leisure Package" gift voucher cannot be redeemed for cash and is non-refundable, and non-exchangeable for other services and products."Eligible Customer" need to pre-arrange with the hotel for any additional request with charges.
12. "Family Leisure Package" gift voucher can be used once only.
13. "Family Leisure Package" gift voucher is not valid without the authorized signature and chop from Hong Kong Ocean Park Marriott Hotel. Hotel reserves the right of final decision in the case of any dispute.

14. Each “Eligible Customer” can only award the “Family Leisure Package” gift voucher once.
Joint-name account will be counted as one account for one “Family Leisure Package” gift voucher only. The reference retail price of the gift is for reference only. The Bank is not responsible for setting the reference retail price. The Bank is not responsible for any difference between the reference retail price and actual price available in the market.
15. The Rewards are bound by the terms and conditions of “Elite Club” Account.
16. “Family Leisure Package” gift voucher cannot be used in conjunction with other discount or offers.

General Terms and Conditions of “New Securities Customers unlimited HK\$0 securities buying brokerage fee offer”, “New Investment Account Customers 1% fund subscription fee offer” and “Combo Account Opening Reward - Welcome Privilege” :

1. The promotion period is valid from 1 April 2019 to 30 June 2019 (both dates inclusive) (the “Promotion Period”).
2. Customers still have to pay other transaction costs, including but not limited to settlement fee, stamp duty, Hong Kong Securities and Futures Commission’s transaction levy and Hong Kong Exchanges and Clearing Limited (the “HKEX”)’s trading fee. For more details, please refer to the service fee table of Industrial and Commercial Bank of China (Asia) Limited (the “Bank”).
3. Securities transactions of the same stock conducted on the same trading day through the same channel will be combined automatically as one buy or one sell transaction.
4. The Bank reserves the right to amend and/or terminate the offer or to amend the terms and conditions of the offer at its absolute discretion at any time without prior notice.
5. In case of dispute, the decision of the Bank shall be final and conclusive.
6. In case of discrepancy between the English and Chinese version, the English version shall apply and prevail.
7. The commission fee waiver below cannot be used in conjunction with any other promotional offers not being displayed in this promotional material. Financial institutions are not entitled

to all these offers.

8. Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.

Terms & Conditions for “New Securities Customers unlimited HK\$0 securities buying brokerage fee offer”:

1. This offer is only applicable to the customers who have successfully opened new securities account during 1 April 2019 to 30 June 2019 (both dates inclusive) and do not have any sole-name, joint-name or company securities account with the Bank within the 12 months preceding the Promotion Period (the “Eligible New Customers”). This offer is inapplicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa.
2. “New Securities Customers unlimited HK\$0 securities buying brokerage fee offer” is only applicable to the buying of HKD denominated securities listed on HKEX (including local shares, warrants callable bull/bear contracts, Exchange Traded Fund and Leveraged and inverse products) through the channel of internet banking, mobile banking or “ICBC Securities” APP within the first 3 months from the date of successfully opening the new securities account during the Promotion Period. There is no limitation in transaction amount and number of trades.
3. Each Eligible New Customer is entitled to the “New Securities Account – Welcome Privilege” once only. Joint name account will be counted as one account which is eligible for one “New Securities Account – Welcome Privilege” for once only.
4. “New Securities Customers unlimited HK\$0 securities buying brokerage fee offer” is not applicable to monthly stock saving plan and Initial Public Offering (IPO) application.

5. The Eligible New Customers are required to pay in advance the brokerage commission in full at the time of transaction. The rebate amount of commission will be credited to the Eligible New Customers' settlement account in the form of cash rebate on or before 31 August 2019 if the new securities account is opened successfully between 1 January 2019 and 31 March 2019. If the new securities account is opened successfully between 1 April 2019 and 30 June 2019, the rebate amount of commission will be credited to the Eligible New Customers' settlement account in the form of cash rebate on or before 30 November 2019.
6. The Eligible New Customers are required to maintain the valid securities cash account or securities margin account and settlement account when commission rebate is credited; otherwise the offer will be forfeited.

Terms & Conditions for “New Investment Account Customers 1% fund subscription fee offer ”:

1. This offer is only applicable to the customers who have successfully opened “Other Investment Services” account (includes Fund, Bond, Certificate of Deposit and Structure Product) via branch or opened “Funds, Bonds & Structured Products” account via internet banking (collectively called the “Investment Account(s)”) during the 1 April 2019 to 30 June 2019 (both dates inclusive) and do not have any sole-name, joint-name or company Investment Account with the Bank within the 12 months preceding the Promotion Period (the “Eligible New Customers”).
2. Eligible New Customers can enjoy 1% subscription fee offer in lump sum fund subscription via internet banking or mobile banking within the first 3 months from the date of successful

Investment Account opening. There is no limitation in transaction amount and number of trades.

3. Only Securities and Futures Commission authorized funds distributed by the Bank are eligible for this offer.
4. This offer is not applicable to fund switching and Fund Monthly Saving Plan subscriptions.
5. The Eligible New Customers are required to pay in advance the fund subscription fee in full at the time of transaction. The rebate amount of subscription fee will be credited to the customers' saving account in the form of cash rebate on or before 30 November 2019.
6. The Eligible New Customers are required to maintain the valid Investment Accounts, settlement account and saving account when subscription fee rebate is credited; otherwise the offer will be forfeited.

Terms & Conditions for “Combo Account Opening Reward - Welcome Privilege”:

1. The Eligible New Customers who open the designated account during the 1 April 2019 to 30 June 2019 (both dates inclusive) and complete the designated transaction can enjoy the Combo Account Opening Reward - Welcome Privilege.

Designated Account	Designated Transaction	Combo Account Opening Reward- Welcome Privilege
Securities Account And Investment Account [†]	Complete at least one Eligible Securities Transaction* via E-channel [^] within the first 3 months after securities account opening and Complete at least one Eligible Fund Transaction [#] via E-channel [^] within	Enjoy unlimited HK\$0 commission offer on conducting Eligible Securities Transaction* via E-channel [^] of the Bank within the first six months after opening a securities

	the first 3 months after Investment Account [†] opening	account. No limitation on transaction amount and number of trades and Enjoy 0.5% subscription fee rebate on conducting Eligible Fund Transaction [#] via E-channel [^] of the Bank within the first three months after opening an Investment Account [†] . No limitation on transaction amount and number of trades
--	--	---

[^]Securities transactions via “E-channel” refers to Eligible Securities Transactions through ICBC (Asia) internet banking, mobile banking and “ICBC Securities” APP or fund transaction through ICBC (Asia) internet banking, mobile banking.

^{*}“Eligible Securities Transaction” refers to purchase transaction in HKD denominated securities listed on HKEX, including local shares, warrants, callable bull/ bear contracts, Exchange Traded Funds and Leveraged and inverse products, but not applicable to monthly stock saving plan and initial public offering (IPO) application.

[#]“Eligible Fund Transaction” refers to lump sum fund subscription in Securities and Futures Commission authorized funds which are distributed by the Bank, but not applicable to fund switching and Fund Monthly Saving Plan subscriptions.

[†]“Investment Account” refers to “Other Investment Services” account (includes Fund, Bond, Certificate of Deposit and Structure Product) opened via branch or a “Funds, Bonds & Structured Products” account opened via internet banking.

2. The Eligible New Customers are required to pay in advance the brokerage commission in

full at the time of transaction. Extension for the “New Securities Account – Welcome Privilege”, the rebate amount of commission will be credited to the Eligible New Customers’ settlement account in the form of cash rebate on or before 30 November 2019 if the new securities account is opened successfully between 1 January 2019 and 31 March 2019. If the new securities account is opened successfully between 1 April 2019 and 30 June 2019, the rebate amount of commission will be credited to the Eligible New Customers’ settlement account in the form of cash rebate on or before 28 February 2020.

3. The Eligible New Customers are required to pay in advance the fund subscription fee in full at the time of transaction. The rebate amount of subscription fee will be credited to the customers’ saving account in the form of cash rebate on or before 30 November 2019.
4. The Eligible New Customers are required to maintain the valid Investment Accounts, settlement account and saving account when subscription fee rebate is credited; otherwise the offer will be forfeited.
5. The Eligible New Customers are required to maintain the valid securities cash account or securities margin account and settlement account when commission rebate is credited; otherwise the offer will be forfeited.

Mobile Banking New Customer Rewards Terms and Conditions:

1. The promotion period is valid from 1 April 2019 to 30 June 2019 (both dates are inclusive)(the “Promotion Period”)
2. This offer is only applicable to the ICBC Mobile banking APP users.
3. Customer is required to fulfill the following reward requirements during the Promotion Period (“Eligible Customer”) in order to enjoy this offer of HK\$100 cash rebate:
 - not younger than 18 years old; and,

- being the first 1,000 eligible customers of each month who have downloaded the ICBC Mobile Banking APP and log in the services during the Promotion Period;and,
- successfully complete at least one of the following transactions in ICBC Mobile Banking APP

Lump sum fund subscription*
Credit card application
credit card installment payments application
FX Plus / Margin Trading subscription with transaction amount equivalent to HK\$1,000 or above
Currency exchange with transaction amount equivalent to HK\$1,000 or above

•

*Only Securities and Futures Commission authorized funds distributed by the Bank are eligible for this offer, this offer is not applicable to fund switching and fund Monthly Saving Plan subscriptions.

4. The Rewards will be credited to the Eligible Customers' HKD settlement accounts in the form of cash rebate in 6 months after the Promotion Period.
5. Each Eligible Customer can only enjoy the reward once. Joint-name account will be eligible to get one reward only and the reward will be granted to the primary account holder.
6. The Bank's staffs are not entitled to the reward.

Credit Card Welcome Offer Terms and Conditions:

1. The Welcome gift offer ("Welcome Offer") is only applicable to successful new applicants for principal card of the following designated credit card(s) (Designated Credit Card(s)) issued by Industrial and Commercial Bank of China (Asia) Limited (the "Bank" / "ICBC")

simultaneously with applications made under this welcome offer from 1 April ,2019 to June 30, 2019 (both dates inclusive). Existing ICBC (Asia) Credit Card Cardholder who holding any of our credit card or those who have cancelled any ICBC Credit Card (includes Affinity Card) in the past 6 months will not be eligible for the Welcome Offer.

2. Successful new applicants for principal card can enjoy the Welcome Offer upon fulfilling the following designated spending requirement (the “Designated Spending Requirement”) within the first 2 months of new cards issuance.
3. The Designated Spending Requirement is determined by its transaction date according to the retail spending and cash advance, excluding non-posted/cancelled/returned or other unauthorized transactions.
4. Credit Card Centre will credit the Free Credit Card Spending Limit to the respective account after 6 to 8 weeks after the Designated Spending Requirement is fulfilled. Free Credit Card Spending Limit can only be used for future spending, and cannot be used for cash advance or repayment of credit card spending.
5. Redemption letter(s) of the 24” Starry Luggage will be mailed to the applicant's correspondence address after 6 to 8 weeks after the Spending Requirement is fulfilled. Applicant must collect both redemption letters to redeem the gift above-mentioned. If applicant can only fulfill the Designated Spending Requirement of only one of the Designated Credit Cards, applicant cannot redeem the gift above-mentioned. For redemption details, please refer to the redemption letter.

6. Gift is subject to availability and available on a first-come-first served basis, while stocks last.

The Bank will not provide notice of non-availability or substitution. The Bank is not the supplier of any product or service for the rewards, offers and gifts, and makes no representation or guarantee in respect of such product, service and offer. The Bank shall not be responsible for or guarantee the quality or the quantity of supply, and fitness for any particular use of such product or service or reward and shall have no liability for any matters relating thereto. Cardholder should contact the suppliers directly if there is any complaint or dispute on such product or service or offer. Use or redemption of any product or service or offer under the reward shall be subject to the terms and conditions of the participating suppliers (if applicable).

7. Any claim, complaint, or dispute concerning any gift must be referred to and resolved between the relevant supplier and the Cardholder, which shall in no way relieve such Cardholder from his/her payment or other obligations to us.

Travel Insurance Offer Terms and Conditions:

1. Promotion Period: 15 April 2019 to 17 May 2019 (both days inclusive).
2. Offer is applicable to subscription for Travel Protection Scheme of AXA General Insurance Hong Kong Limited ("AXA") or Travel Insurance Package of China Taiping Insurance (HK) Company Limited ("China Taiping") during the Promotion Period.
3. This offer is applicable to the application for the insurance policy via Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)"/the Bank) Personal Internet Banking and issuance of the relevant policy during the Promotion Period, irrespective of the traveling period.
4. This offer is applied to Travel Protection Scheme provided by AXA and Travel Insurance Package provided by China Taiping only (the "Insurance Plans"). It is not applicable to the

Annual Cover under Travel Protection Scheme provided by AXA and the China Travel Insurance provided by China Taiping.

5. ICBC (Asia) is an agent of AXA and China Taiping and the relevant insurance product is the product of AXA or China Taiping as the case maybe, but not ICBC (Asia).
6. The information of the Insurance Plans are provided by AXA Insurance or China Taiping Insurance. AXA and China Taiping are the insurance underwriter of the Insurance Plans and are solely responsible for all coverage and compensation subject to the terms and conditions of the insurance policy. Please refer to the insurance policy for detailed terms and conditions such as the insurance coverage and exclusion.
7. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the product should be resolved between the product supplier and the customer directly.

Foreign Exchange Offer Terms and Conditions:

1. The Promotion Period for Foreign Exchange Offer is valid from 1 April to 30 Jun 2019 (both days inclusive) (the "Promotion Period").
2. Customers can enjoy 30 pips offer by using HK dollar board rate to purchase designated foreign currency (TT) via our branch during the Promotion Period (please JPY will be calculated in per 100 Units). Designated foreign currency of Foreign Exchange Offer includes: AUD, CAD, GBP, EUR, SGD, CHF, USD, NZD, RMB and JPY.

Risk Disclosure:

1. Investment involves risk and the prices of the investment products fluctuate, sometimes dramatically. The prices of the investment products may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment products. Past performance of any investment product is no guide to its future performance. The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. You may be called upon at short notice to make additional margin deposits or interest payments. If the required margin deposits or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should consider your own circumstances including but not limited to financial position and investment objectives to ensure the investment are suitable for your particular investment needs. You shall seek independent professional advice on legal, tax, financial and other issues in connection with the investment.

2. The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice.

3. Warrants that are not exercised will have no value upon expiry. CBBC has a mandatory call feature and may be terminated early, in such case, (i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual value may be zero.
4. Investors should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, an ETF is subject to the risk of change in policy of the reference market.
5. Leveraged and inverse products (L&I Products) are derivative products structured as funds. L&I Products are different from conventional ETFs. They do not share the same characteristics and risks. L&I Products are not designed for holding longer than one day, it is for short-term trading or hedging purposes. When L&I Products are held after a period of time, their return may deviate from and may be uncorrelated to the multiple (in the case of leveraged products) or the opposite (in the case of inverse products) of the return of the underlying index. Investors may suffer significant or even total losses. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment.

6. Structured Product and Certificate of Deposit are not a protected deposit and are not protected by the Deposit Protection Scheme in Hong Kong.
7. Currency conversion risk - the value of your foreign currency will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency, you may suffer loss in principal.
8. Renminbi Currency risk- The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. If you wish to obtain the comprehensive risk disclosure, please approach our branch staff for enquiries.

Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s).

Further you should consider your own circumstances including financial position, investment experience and objective to ensure the investment is suitable for your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before any trading or investment. This promotional material does not constitute an offer or solicitation for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited (the “Bank”) and the contents have not been reviewed by Securities and Futures Commission.

The Bank distributes the fund product for the fund houses and the fund product is a product of fund houses but not that of the Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the fund product should be resolved between directly the fund houses and the customer.

To borrow or not to borrow? Borrow only if you can repay!