

ICBC Credit Card Cash Instalment Plan for Tax

Pay Your Tax and Fulfill Your Dreams. You can now have ample cash and achieve higher goals.

Only applicable to existing cardholders

Apply on or before 31 March 2020 to enjoy an extra HK\$100 cash rebate after successful drawdown HK\$300,000 or above.³

Super Low Interest Rate

Up to 24-month Repayment Period

Easy to Apply

Monthly Repayment Schedule[^]

Loan Amount (HK\$)	Monthly Flat Rate	6-month		12-month		Monthly Flat Rate	18-month		24-month	
		Annualised percentage rate	Monthly Repayment Amount (HK\$)	Annualised percentage rate	Monthly Repayment Amount (HK\$)		Annualised percentage rate	Monthly Repayment Amount (HK\$)	Annualised percentage rate	Monthly Repayment Amount (HK\$)
\$1,000,000 or above	0.090%	1.86%	\$1675.67	2.01%	\$842.33	0.095%	2.17%	\$565.06	2.20%	\$426.17
\$800,000-\$999,999	0.105%	2.18%	\$1677.17	2.34%	\$843.83	0.115%	2.63%	\$567.06	2.66%	\$428.17
\$500,000-\$799,999	0.115%	2.39%	\$1678.17	2.57%	\$844.83	0.125%	2.86%	\$568.06	2.89%	\$429.17
\$300,000-\$499,999	0.155%	3.23%	\$1682.17	3.47%	\$848.83	0.165%	3.78%	\$572.06	3.82%	\$433.17
\$100,000-\$299,999	0.165%	3.44%	\$1683.17	3.70%	\$849.83	0.175%	4.01%	\$573.06	4.05%	\$434.17
\$50,000-\$99,999	0.175%	3.65%	\$1684.17	3.92%	\$850.83	0.185%	4.25%	\$574.06	4.29%	\$435.17
\$10,000-\$49,999	0.185%	3.86%	\$1685.17	4.15%	\$851.83	0.195%	4.48%	\$575.06	4.52%	\$436.17

* Annualised Percentage Rate (APR) 1.86% is calculated based on loan size HK\$1,000,000, monthly flat rate 0.090% and 6-month repayment tenor, the above example is for reference only. The Annualised Percentage Rate is calculated according to the Code of Banking Practice. The annualised percentage rate is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate. Above monthly flat rate is exclusively for existing cardholders. The final result is subject to the loan size and credit status. The above mentioned offer is subject to terms and conditions.

[^] The above example is for reference only. The monthly repayment amount of the example is calculated based on loan amount HK\$10,000 and 6-month, 12-month, 18-month and 24-month repayment tenor. Approval is subject to a Cardholder's account status and available credit limit at time of submission.

To borrow or not to borrow? Borrow only if you can repay!

Promotion Period till: **31 March 2020**

Application Method: Fax **2233 9922**

Mail to **P.O.Box No.27, General Post Office HK**

ICBC Credit Card Cash Instalment Plan for Tax Application Form

This application form is applicable for Principal cardholder application only, please complete in English BLOCK letters.

Principal Cardholder Name: HKID Card no.:

Credit Card Number: Date of birth: D M Y

Mortgage Instalment per Month: HK\$ Repayment Period: 6-month 12-month 18-month 24-month

Loan Amount Applied[#]: [#] The loan amount of the Plan under application shall be (i) at least HK\$10,000 and up to HK\$1,000,000 or the available credit limit in the relevant ICBC credit card account of the Cardholder, whichever is lower; and (ii) in the multiple of HK\$100. Should there be no indication on the loan amount or the account available limit is less than the requested loan amount, the Bank will assume application for the available credit limit of respective card account.

I authorize the Bank to credit the approved loan amount into my designated HKD bank account as below:

Name of Bank: Name of Account:

Account Number: **Not applicable to joint account. For non ICBC (Asia) accounts, please provide the copy of the latest bank account statement or passbook with your name and account number.**

I confirm this Loan application is not / is* referred by third party. *Please fill in the information below

Name of the third party: Telephone number: Referral fee:

I hereby confirm that I have read, understood and agreed to the Terms and Conditions of ICBC Credit Card Cash Instalment Plan and will be bound by them.

FOR BANK USE ONLY		
Code	Exp	P/D
Loan Plan	SV	
Sales Code		

Signature of Principal Cardholder
(Signature must be the same as the specimen signature as application form)

Date

Key Facts Statement (KFS) for Instalment Loan

Industrial and Commercial Bank of China (Asia) Limited

ICBC Credit Card Cash Instalment Plan for Tax

October 2019

This product is an instalment loan. This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.					
Interest Rates and Interest Charges					
Annualised Percentage Rate (APR)	For a loan amount of HK\$100,000:	Loan Tenor	6-month	12-month	24-month
		Range of APR	3.44%	3.70%	4.05%
Annualised Overdue/ Default Interest Rate	APR for Retail Purchase is 16.08% - 31.89% when you open your account and it will be reviewed from time to time. The Bank will not charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on: (i) the unpaid balance from the date after the previous Statement date on a daily basis until payment in full, and (ii) the amount of each new Card Transaction (posted into since the previous Statement date) from the posting date of that new Card Transaction on a daily basis until payment in full.				
Fees and Charges					
Handling Fee	Waive				
Late Payment Fee and Charge	If you fail to make the specified Minimum Payment by the Payment Due Date, late payment charge will be levied. 5% of the minimum payment due per statement (minimum HK\$130; maximum HK\$250)				
Prepayment/ Early Settlement/ Redemption Fee	In case of any cancellation of the relevant ICBC credit card account or early repayment of the Plan by the customer, the entire outstanding loan amount and an administration charge of HK\$300 (if applicable) will be billed into the Cardholder's ICBC credit card account and become immediately due and payable. Important Notes: Customer should consider the early repayment fee involved before apply fully settlement. Where customer has been making repayments as scheduled for some time, the amount of unpaid interest is likely to be small. Although the amount of unpaid interest saved, it may not enough to cover the early repayment fee that involved, the loss may outweigh the gain.				
Return Cheque/ Rejected Autopay Charge	HK\$110 per return cheque / rejected autopay charge per payment				
Additional Information					
<ul style="list-style-type: none"> The Annualised Percentage Rate is calculated according to the Code of Banking Practice. The annualised percentage rate is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate. The above example is for reference only, please refer to the Terms and Conditions below for details. 					

If you do not wish to receive our promotional materials, please fill in the following form and send the request to "The Data Protection Officer, ICBC (Asia), 33/F, ICBC Tower, 3 Garden Road, Central, Hong Kong". This service is free of charge.

I do not wish to receive any promotional materials from ICBC (Asia). (Please add "✓" in the box)

Name: _____ Date: _____

Account Number: _____ or HKID Card / Passport No.: _____

Terms and Conditions of ICBC Credit Card Cash Instalment Plan for Tax

- ICBC Credit Card Cash Instalment Plan for Tax ("the Plan") is only applicable to the selected principal cardholder of the credit card and affinity card ("Cardholder") issued by Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)"/ "the Bank"), excluding supplementary card, corporate card and student card.
- The Plan is valid till 31 March 2020. Application by the Cardholder, and the final approved loan amount, for the Plan shall be subject to the final approval of the Bank at its sole discretion. The Bank shall be entitled to reject any application without giving any reasons therefor.
- Customer who applies for the Plan on or before 31 March 2020, and have the loan successfully approved and drawdown a loan amount of HK\$300,000 or above is entitled to enjoy HK\$100 cash rebate ("Cash Rebate"). Each eligible customer can earn the Cash Rebate once only. The Cash Rebate will be credited to the Cardholder's ICBC credit card HKD account in the second month after drawdown (For example, if the Cardholder is successfully applies for and drawdown the Loan Amount on 9 October 2019, the Cash Rebate will be credited to the Cardholder's ICBC credit card HKD account on or before 31 December 2019). Each eligible Cardholder can earn the Cash Rebate once only. The Cardholder's ICBC credit card account must be still valid and without any arrears of repayment record when the Cash Rebate is to be credited. The Cash Rebate amount, which cannot be drawn as cash advance, is non-transferable and cannot be offset against credit card payment.
- The loan amount of the Plan under application shall be (i) at least HK\$10,000 and up to HK\$1,000,000 or the available credit limit in the relevant ICBC credit card account of the Cardholder, whichever is lower; and (ii) in the multiple of HK\$100.
- The approved loan amount will be credited into the designated personal HK dollars bank account under the name of the Cardholder within 2 weeks upon approval of application. Any joint account, company account, credit card account or other loan accounts held by the Cardholder will not be accepted for crediting the approved loan amount. The Bank may credit the approved loan amount in whatever way at its sole discretion, and the Cardholder shall be liable for the remittance fee and all other related charges so incurred by receiving bank.
- Upon approval of an application, the approved loan amount will be deducted from the available credit limit of the Cardholder's ICBC credit card account. The credit limit will be adjusted and restored in accordance with the monthly repayment of the Cardholder until full settlement of the loan.
- The annualised percentage rate of the Plan is calculated based on the guidelines as set out in the Code of Banking Practice. The Bank shall have the right at its discretion to apportion any Instalment payment between interest and principal in such manner as it shall desire. The annualised percentage rate is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate.
- Repayment of loan amount and the handling fee incurred in connection therewith under the Plan will be made by 6, 12, 18, or 24 equal monthly Instalments in integer of dollars, each to be debited to the Cardholder's ICBC credit card account monthly. The aggregate sum of odd cents of each Instalment, if any, will be charged together with the first Instalment payable by the Cardholder. The first Instalment will be debited to the Cardholder's credit card account on the next working day after the successful fund transfer to the Cardholder's designated bank account, and will be due on the due date specified in the next credit card statement.
- Confirmation letter will be sent within 2 weeks upon approval of application. The Cardholder will be notified in regard to details of the Plan such as loan amount, interest rate, handling fee, monthly repayment amount and repayment tenor, by a confirmation letter, and cannot be changed once approved by the Bank.
- During the repayment period, the Cardholder shall settle the outstanding balance as shown in each credit card statement in full in order to enjoy the interest rate offers under the Plan. If only partial payment is made by the Cardholder, the prevailing interest rate applicable to retail transactions will be applied to each Instalment of the Plan and to the other retail transactions, if any, billed into the Cardholder's ICBC credit card account, with effect from the date of the relevant transaction(s) until the outstanding balance in the Cardholder's ICBC credit card account is repaid in full.
- The Bank reserves the right to terminate the Plan at its sole discretion and shall not compensate the Cardholder in any case should it find the Cardholder's ICBC credit card account is not properly maintained and/or the financial status / credit reputation of the Cardholder is adversely changed. Upon termination of the Plan, the entire outstanding loan amount will be billed into the Cardholder's ICBC credit card account and become immediately due and payable.
- In case of any cancellation of the relevant ICBC credit card account or early repayment of the Plan by the Cardholder, the entire outstanding loan amount and an administration charge of HK\$300 (if applicable) will be billed into the Cardholder's ICBC credit card account and become immediately due and payable. The Cardholder should give the ICBC Card Centre prior notice in writing of not less than 14 working days preceding to the payment due date as specified on the credit card statement for making early repayment of the Plan.
- The Cardholder shall settle the payment according to the Cardholder Agreement.
- The Cardholder understands and agrees that in accordance with the terms of the Code of Practice on Consumer Credit Data, the Bank has the right to contact any credit reference agency to obtain information about the Cardholder for the purpose of assessing his / her current credit status. If Cardholder wants to review and correct the information of this credit report, you could contact: Consumer Relations Department, TransUnion Limited, Suite 1006, Tower 6, The Gateway, 9 Canton Road, Tsim Sha Tsui, Kowloon; telephone number: 2577 1816.
- Cardholder declare that Cardholder is currently employed and have not been delinquent in repaying any credit facilities with any financial institution, Cardholder is not bankrupt or discharged bankrupt, Cardholder have no intention to declare bankruptcy and Cardholder is not aware of any bankruptcy proceedings made against the Cardholder.
- The Cardholder agrees to be bound by these Terms and Conditions and the terms and conditions of the Cardholder Agreement applied by the Bank from time to time. Please contact our 24-hour Customer Services Hotline at 218 95588 to obtain a copy of such terms and conditions.
- The loan amount under the Plan is not eligible for any Bonus Point Rewards, Cash Rebate or Mileage Conversion.
- Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.
- The Bank reserves the right to vary or terminate the Plan at any time and to amend these Terms and Conditions from time to time.
- In case of any disputes, the Bank reserves the sole right for final decision.
- In case of any inconsistency between the English version and the Chinese version of these Terms and Conditions, the English version shall prevail.

If you would like to get an English version of this leaflet regarding this Cash Instalment Plan for Tax, please call our 24-hour Customer Service Hotline at 218 95588, or visit our website www.icbcasia.com.

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