

Main Features Template – USD subordinated note
with a final maturity on 30 December 2024 (callable on 30 December 2019)

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| 1 | Issuer | Industrial and Commercial Bank of China (Asia) Limited |
| 2 | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) | ICBCAS451224 |
| 3 | Governing law(s) of the instrument | The Notes are governed by and shall be construed in accordance with Hong Kong law. |
| | <i>Regulatory treatment</i> | |
| 4 | Transitional Basel III rules [#] | Tier 2 |
| 5 | Post-transitional Basel III rules ⁺ | Tier 2 |
| 6 | Eligible at solo*/group/group & solo | Solo and Group |
| 7 | Instrument type (types to be specified by each jurisdiction) | Other Tier 2 instruments |
| 8 | Amount recognised in regulatory capital (Currency in million, as of most recent reporting date) | HK\$3,875 million |
| 9 | Par value of instrument | USD500 million |
| 10 | Accounting classification | Liability – amortised cost |
| 11 | Original date of issuance | 30 December 2014 |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 30 December 2024 |
| 14 | Issuer call subject to prior supervisory approval | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | 30 December 2019 (Redemptions in whole at 100% with accrued interests) |
| 16 | Subsequent call dates, if applicable | N/A |
| | <i>Coupons/dividends</i> | |
| 17 | Fixed or floating dividend/coupon | Fixed |
| 18 | Coupon rate and any related index | 4.5% per annum |
| 19 | Existence of a dividend stopper | N/A |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21 | Existence of step up or other incentive to redeem | N/A |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or non-convertible | Non-convertible |
| 24 | If convertible, conversion trigger (s) | N/A |
| 25 | If convertible, fully or partially | N/A |
| 26 | If convertible, conversion rate | N/A |
| 27 | If convertible, mandatory or optional conversion | N/A |
| 28 | If convertible, specify instrument type convertible into | N/A |
| 29 | If convertible, specify issuer of instrument it converts into | N/A |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Upon the occurrence of a Non- Viability Event |
| 32 | If write-down, full or partial | Full |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up | N/A |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Depositors, bank's creditors, holders' of certificates of deposit issued and debt securities in issue. |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | N/A |

Footnote:

- [#] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- ⁺ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- ^{*} Include solo-consolidated