

**Main Features Template – USD Non-Cumulative Subordinated Additional Tier 1 Capital Securities  
with perpetual maturity (callable on 21 March 2023)**

1	Issuer	Industrial and Commercial Bank of China (Asia) Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing law(s) of the instrument	<i>The Capital Securities are governed by and shall be construed in accordance with Hong Kong law</i>
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules <sup>#</sup>	N/A
5	Post-transitional Basel III rules <sup>+</sup>	Additional Tier 1
6	Eligible at solo*/group/group & solo	Solo and Group
7	Instrument type (types to be specified by each jurisdiction)	Additional Tier 1 capital instruments
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	
9	Par value of instrument	USD 2.536 billion
10	Accounting classification	Equity instruments
11	Original date of issuance	21 March 2018
12	Perpetual or dated	Perpetual
13	Original maturity date	N/A
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	21 March 2023(Redemptions in whole at 100%)
16	Subsequent call dates, if applicable	Any distribution payment date thereafter
	<i>Coupons/dividends</i>	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	Year 1-5: <b>4.90%</b> per annum payable semi-annually in arrear; Year 5 onwards: resettable on year 5 and every 5 years thereafter at then prevailing 5-year US Treasury yield plus a fixed initial spread
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	<i>Partially discretionary</i>
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	<i>Non-cumulative</i>
23	Convertible or non-convertible	<i>Non-convertible</i>
24	If convertible, conversion trigger (s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	
31	If write-down, write-down trigger(s)	Upon the occurrence of a Non-Viability Event
32	If write-down, full or partial	<i>May be written-down partially</i>
33	If write-down, permanent or temporary	<i>Permanent</i>
34	If temporary write-down, description of write-up	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	<i>Junior to (i) depositors and all other unsecured creditors of the Issuer, (ii) creditors in respect of Tier 2 capital instruments, and (iii) all other subordinated indebtedness of the Issuer</i>
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Footnote:

- <sup>#</sup> *Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules*
- <sup>+</sup> *Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules*
- <sup>\*</sup> *Include solo-consolidated*