

U.S. Securities Promotion

Privileges for all Eligible Customers

Promotion Period: 1 September 2019 to 31 March 2020 (both dates inclusive)

- **Buying US securities as low as \$0 commission privilege**

All personal securities account holders or joint account holders can enjoy commission as low as \$0 for buying US securities via personal internet banking during the Promotion Period. The maximum commission rebate is USD 600 for each Eligible Private Banking Customer and USD 400 for other Eligible Customers.

- **Waived US securities Internet streaming quote service fee**

- **Waived US securities Custody fee**

These privileges are subject to Terms and Conditions.

Terms and Conditions:

General Terms & Conditions:

1. The promotion period (the "Promotion Period") is valid from 1 September 2019 to 31 March 2020 (both dates inclusive).
2. Securities transactions of the same stock conducted on the same trading day through the same channel will be combined automatically as one buy or one sell transaction.
3. The Bank reserves the right to alter or terminate the above promotion offer and amend the relevant Terms and Conditions at anytime without prior notice.
4. In case of dispute, the decision of the Bank shall be final and conclusive.
5. In case of discrepancy between the English and Chinese version, the English version shall apply and prevail.
6. The commission fee waiver above cannot be used in conjunction with any other promotional offers not being displayed in this promotional material. Financial institution customers are not entitled to all these offers.
7. Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.

Terms and Conditions for "Buying US securities as low as \$0 commission privilege"

1. This offer is only applicable to any sole-name, joint-name securities customers. ("the "Eligible Customers"). The maximum cash rebate to each Eligible Customers who are classified as a private banking customer (" Eligible Private Banking Customers ") is USD 600 and the Eligible Private Banking Customers are required to maintain the valid private banking account when cash rebate is credited while the maximum cash rebate to other Eligible Customers is USD 400 each.
2. This offer is only applicable to buying US securities listed on NASDAQ Exchange, New York Stock Exchange or American Stock Exchange through the channel of personal internet banking.
3. Eligible Customers still have to pay other transaction costs, including but not limited to SEC fee, Settlement Fee and Tax. For more details, please refer to the service fee table of Industrial and Commercial Bank of China (Asia) Limited (the "Bank"). For service fee table, please refer to the Bank website www.icbcasia.com or visit any of our branches.

4. Eligible Customers can enjoy the privilege once only. Joint name account will be counted as one account which is eligible for one privilege only.
5. Eligible Customers are required to pay in advance the brokerage commission in full at the time of transaction. The rebate amount of commission will be credited to the Eligible Customers' settlement account in the form of cash rebate on or before 31 May 2020.
6. The Eligible Customers are required to maintain the valid securities account and settlement account when commission rebate is credited; otherwise the offer will be forfeited.

Terms and Conditions for "Waived US securities Internet streaming quote service fee privilege"

1. This offer is only applicable to the using of the Bank's US securities Internet streaming quote service through the channel of personal internet banking.

Terms and Conditions for "Waived US securities Custody fee privilege"

1. This offer is only applicable to the customers who have any valid sole-name, joint-name or company securities account with the Bank.

Risk Disclosure :

Investment involves risk and the prices of securities products fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment.

Major risks of Overseas Securities:

Investors should fully understand the details, risks, charges and important notice before invest in overseas securities, you should seek advice from your professional advisors as to your particular tax position, including but not limited to estate duty and withholding tax that might arise from investing in overseas products. Overseas securities have other risks that are not generally related to securities in the local market. The value or return of overseas securities may be volatile and may be adversely affected by other factors.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. If you would like to get a full risk disclosure statements, please visit any branch of the Bank for enquiries.

Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You should seek independent financial and professional advice before trading or investment. This document does not constitute and offer for the purchase or sales of any investment products.

This promotional material does not constitute an offer for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong. If there is any dispute arising out of the selling process or processing of the related transaction in the future and the dispute is eligible as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer. However, any dispute over the contractual terms of the product should be resolved between directly the product service provider and the customer.