

Key Facts Statement (KFS) for Overdraft Facility Industrial and Commercial Bank of China (Asia) Limited

“Flexi Assets Financing” Secured Overdraft Facility Sep 2019

This product is an Overdraft Facility.

This statement provides you with indicative information about interest, fees and charges of this product but please refer to our facility letter for the final terms of your Overdraft Facility.

Interest Rates and Interest Charges

| | | | |
|---|---|--|---|
| Annualised Interest Rate* | Collateral Type | The Lowest Annualised Interest Rate | The Highest Annualised Interest Rate |
| | Time Deposit | TDR + 1.35% | TDR + 1.7% |
| | Certificate of Deposit | TDR + 1.35% | TDR + 1.7% |
| | Structure Deposit | Higher PIR + 1.35% | Higher PIR + 1.7% |
| | Share | P-2.75% / H+0.75% (whichever is higher) | P-2.25% / H+0.75% (whichever is higher) |
| | Fund | P-2.75% / H+0.75% (whichever is higher) | P-2.25% / H+0.75% (whichever is higher) |
| | Insurance Plan | P – 2.5% | P – 2.3% |
| | RMB Government Bond | H + 2.5% | |
| Annualised Overdue / Default Interest Rate | Not applicable | | |
| Overlimit Interest Rate | <p>A default interest rate of HKD P or 1-month HIBOR (whichever is higher) + 10%p.a. will be charged on any amount outstanding of the Facility which exceeds the applicable overdraft limit, from the date on which such excess was incurred up to the date of actual payment of such excess. The Bank will inform you if such default rate is applied.</p> <p>Such interest will be calculated on simple basis and accrued daily. No minimum amount of default interest will be applied.</p> | | |
| Fees and Charges | | | |
| Annual Fee / Fee | Set-up Fee | : 0.125% of overdraft amount (minimum charge HKD250) | |
| | Annual Review Fee | : 0.125% of overdraft amount (minimum charge HKD250) | |
| Late Payment Fee and Charge | Not applicable | | |
| Overlimit Handling Fee | HKD120 per item | | |
| Returned Cheque / Rejected Autopay Charge | Returned Cheque | : HKD150 per cheque | |
| | Rejected Autopay Charge | : HKD150 per transaction | |

Additional Information

* The final approved Annualized Percentage Rate (APR) is subject to the facility amount and credit assessment result.

- Interest will be calculated on the basis of actual number of days elapsed and 365 days in a year (or 366 days in a leap year). The interest will be debited from the account at every month end.
- “TDR” is the pledged Time Deposit Rate.
- “Higher PIR” is higher Potential Interest Rate of the pledged structure deposit.
- As of 30 Aug 2019, the Best Lending Rate (“HKD P”) of the Bank is 5.375% respectively and the 1-month HIBOR (“H”) quoted by the Bank in the Hong Kong Interbank Hong Kong Dollar Market at or about 11:00a.m. (Hong Kong Time) is 1.94%.