

Notice of Amendment on Service Charges

Dear Valued Private Banking Customer:

With effect from 1 December 2019 (the "Effective Date"), service charges for Private Banking Customers will be revised (shown as below). Revised Contents are underlined.

Item	Original Charge	Revised Charge
Private Banking Services		
For customer with a 12-month average total liquid asset below HKD10,000,000	HKD1,000 per month	<u>Waived for Private Banking Customers</u>
Investment Services		
HK Securities Trading-related Services (HKD/RMB) a. Brokerage Commission i. Electronic Channels - <u>Private Banking Customers</u>	Min. HKD/RMB88 and in accordance with the following tiers of transaction amount per trade: Below HKD/RMB1,000,000: 0.125% HKD/RMB 1,000,000 or above: 0.1%	<u>0.1%</u> of transaction amount and Min. HKD/RMB 88 per trade
Shanghai-Hong Kong Stock Connect/ Shenzhen-Hong Kong Stock Connect - (Northbound Trades Only) Securities Trading-related Services (RMB) a. Brokerage Commission i. Electronic Channels - <u>Private Banking Customers</u>	Min. RMB88 and in accordance with the following tiers of transaction amount per trade: Below RMB1,000,000: 0.125% RMB1,000,000 or above: 0.1%	<u>0.1%</u> of transaction amount and Min. RMB88 per trade
Overseas Securities Trading Services Fee Brokerage Commission - <u>Private Banking Customers</u>	0.75% of transaction amount, Min. HKD800 per trade (Other settlement fees, charges, levies or tax will be applied according to certain securities markets) *Except for US stock trading-related service, 0.238% of transaction amount, Min. USD30 per trade for non-electronic channels; and 0.138% of transaction amount, Min. USD18 per trade for electronic channels	<u>0.5%</u> of transaction amount, Min. <u>HKD500</u> per trade (Other settlement fees, charges, levies or tax will be applied according to certain securities markets) *Except for US stock trading-related service, 0.238% of transaction amount, Min. USD30 per trade for non-electronic channels; and 0.138% of transaction amount, Min. USD18 per trade for electronic channels
Bonds, Certificate of Deposits & Structured Products a. Transaction Fee for Secondary Market (for US Bonds only) b. Account Fee (for US Bonds only) c. Transfer Handling Fee - Transfer-in - Transfer-out	USD20 per transaction USD42 per month, pay on the last business day of each month USD20 per bond (for US bonds only), plus negotiable handling fee 0.5% on nominal value, plus USD20 per bond for USD bonds	<u>Waived for Private Banking Customers</u> <u>Waived for Private Banking Customers</u> <u>Waived for Private Banking Customers</u> <u>Private Banking Customers</u> <u>0.3%</u> on nominal value, <u>Max. USD100 per bond</u>
Inward Remittance		
Remittance to our Bank Customer - By CHATS - By SWIFT - By ICBC Express	HKD10 per item HKD60 per item HKD60 per item	<u>Waived for Private Banking Customers</u>

Please note your continuous use of our service(s) after the respective Effective Date above-mentioned will be regarded as your acceptance of the above amendments. If you decline to accept the above amendments, we may not be able to continue to provide the relevant service(s) to you and please notify us through the following Customer Service Hotline for the corresponding arrangement.

For enquiry, please call our Customer Service Hotline at (852) 218 95588 or consult your Private Banking Relationship Manager or browse our website www.icbcasia.com or visit our Private Bank centers.

Industrial and Commercial Bank of China (Asia) Limited
Private Banking Department
October 2019

(The English version of this Notice shall prevail wherever there is a discrepancy between the English and the Chinese versions.)