

**ICBC(Asia) Established Greater Bay Area Corporate Banking Department
Link "9+2" Cities Together with Providing Comprehensive Cross-Border Financial Services**

3 April 2019, Hong Kong - Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)" or the "Bank") announced its establishment of Greater Bay Area Corporate Banking Department. The newly established department will not only strengthen the regional cooperation among cities of the "9+2", but also provide customers in the Greater Bay Area with comprehensive cross-border financial services

Mr. Wu Long, Vice-Chairman, Executive Director and Chief Executive of ICBC (Asia) said, "The development of Guangdong-Hong Kong-Macau Greater Bay Area is one of the major strategic plans in the national development blueprint with great development potential. Being one of the core engines for driving regional development, Hong Kong has a unique position and distinctive advantages. As the flagship of overseas banking business of ICBC ("parent bank"), ICBC (Asia) will take advantage of ICBC's cross-border platform to provide all-round cross-border and cross-market financial services to its customers via the strong support from the parent bank and its branches in the Greater Bay Area. In light of the above, we establish Greater Bay Area Corporate Banking Department to strengthen business linkages and resource sharing with different organizations within the ICBC Group. This move demonstrates the determination of ICBC (Asia) in Greater Bay Area business development, intensifying its resources for the customers, strengthening business linkage, and building a unique brand in the Greater Bay Area."

ICBC Group has always attached great importance to the development of the Greater Bay Area market. Similarly, the Greater Bay Area has also been the important strategic hinterland for ICBC (Asia). In order to seize this opportunity, ICBC (Asia) has established a platform for integrated development in the Greater Bay Area with different organizations within the ICBC Group, which helps to form a multi-level domestic and overseas coordination mechanism at the ICBC Group level. A wide range of business cooperation with different organizations within the ICBC Group has been formed, covering trade financing, remittance clearing, syndicated loans, bond issuance, listing advisory, treasury business and funding pool businesses, etc., aiming to meet the needs for full range cross-border financial services from the companies in the Greater Bay Area.

In the future, along with its foothold in the business development in Hong Kong, the Greater Bay Area Corporate Banking Department will establish differentiated cooperation with local organizations according to the advantages and characteristics of different regions in Greater Bay Area. It will proactively seize the opportunities of “Going Out” Mainland enterprises and “Guiding In” Hong Kong enterprises and leverage the Bank’s privilege position as a leading bank for cross-border financial services, so as to build more sound and efficient business partnerships with its customers in the Bay Area and provide customers with tailored and global financial services.

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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It is the flagship of overseas banking business of Industrial and Commercial Bank of China Limited (“ICBC”) – currently the largest commercial bank in China. It has 56 retail outlets (including 29 “Elite Club” Wealth Management Centres) in Hong Kong. It is engaged in commercial banking, investment banking and other financial services, including those of securities, insurance and funds, with a focus on commercial and retail banking as well as global market business. As at 30 June 2018, the total assets of ICBC (Asia) amounted to HK\$975.2billion. Chinese Mercantile Bank and ICBC Asset Management (Global) Company Limited, two wholly-owned subsidiaries of ICBC (Asia), specialize in Renminbi services in mainland China and ICBC’s global asset management business respectively.