

**ICBC (Asia) Removes Minimum Balance Service Fees for
Personal Integrated Banking and General Banking Accounts
To Promote Financial Inclusion in Hong Kong**

3 July 2019, Hong Kong — Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)” or the “Bank”) announces that, with effect from 5 August 2019, the minimum balance service fees for its personal integrated banking and general banking accounts will be removed, as part of its efforts to promote financial inclusion and enhance customer experiences. Details are as follows:

Account Type	Details
“e-Age Banking Account”	No minimum balance service fee (Currently HK\$50 per month if the average total liquid assets in the past 3 months is less than HK\$100,000 or equivalent)
Integrated Account	No minimum balance service fee (Currently HK\$15 per month if the average total liquid assets in the past 3 months is less than HK\$10,000 or equivalent)
Personal Savings/ Current Account	No minimum service fee (Currently HK\$50 per month if the average balance during the past month is less than HK\$5,000 or equivalent)

ICBC (Asia) has always been committed to providing convenient and high quality banking services for customers. This initiative of removing minimum balance service fees underlines the Bank’s efforts to promote financial inclusion, provide better service experiences and fulfill diversified needs for customers from all walks of life.

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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is the flagship of overseas business of Industrial and Commercial Bank of China Limited (“ICBC”) – currently the largest commercial bank in China, and it is one of the domestic systemically important banks (D-SIBs) in Hong Kong. Currently, ICBC (Asia) has 57 retail outlets (including 29 “Elite Club” Wealth Management Centres) in Hong Kong. It is engaged in commercial banking, investment banking and other financial services, including those of securities, insurance and funds, with a focus on commercial and retail banking as well as global market business. Chinese Mercantile Bank and ICBC Asset Management (Global) Company Limited, two wholly-owned subsidiaries of ICBC (Asia), specialize in Renminbi services in mainland China and ICBC’s global asset management business respectively.