

Terms and Conditions:

1. The promotion period (the "Promotion Period") is valid from 1 July 2019 to 31 December 2019 (both dates inclusive).
2. Customers still have to pay other transaction costs, including but not limited to settlement fee, stamp duty, Hong Kong Securities and Futures Commission's transaction levy and Hong Kong Exchanges and Clearing Limited (the "HKEX")'s trading fee. For more details, please refer to the service fee table of Industrial and Commercial Bank of China (Asia) Limited (the "Bank").
3. Securities transactions of the same stock conducted on the same trading day through the same channel will be combined automatically as one buy or one sell transaction.
4. The Bank reserves the right to amend and/or terminate the offer or to amend the terms and conditions of the offer at its absolute discretion at any time without prior notice.
5. In case of dispute, the decision of the Bank shall be final and conclusive.
6. In case of discrepancy between the English and Chinese version, the English version shall apply and prevail.
7. The commission fee waiver below cannot be used in conjunction with any other promotional offers not being displayed in this promotional material. Financial institutions are not entitled to all these offers.
8. Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.
9. This offer is only applicable to customers who have successfully registered for the "ICBC Securities" APP for the first time and have successfully completed the Eligible Transactions ("Eligible Customers"). Eligible Customers can enjoy this offer of HK\$100 cash rebate.
10. "Eligible Transactions" refer to transactions completed by the Eligible Customers of the HKD denominated securities (including local shares, warrants, callable bull/ bear contracts, Exchange Traded Funds and Leveraged and inverse products) listed on the HKEX with an amount of HK\$50,000 or above .
11. Each Eligible Customer can enjoy this offer of cash rebate once only. Joint name account will be counted as one account which is eligible for the Offer for once only.
12. The Eligible Transaction should be successfully executed and take place during the Promotion Period, and the transaction day is the day on which the designated product/service transaction has been successfully executed.
13. The number of winners of cash rebate will be first 80 eligible customers each week

within the Promotional Period upon successful completion of the Eligible Transaction on a first-come-first-served basis while stock last.

14. The offer is not applicable to the staff of the Bank.
15. Cash rebate will be credited to the Eligible Customers' designated settlement account within 4 months after the end of the Promotion Period. Eligible Customers are required to maintain the valid designated securities and settlement accounts when the cash rebate is credited; otherwise the offer will be forfeited.
16. The Bank reserves the right to decide the exact dates of the result announcement of the winners. For details, please refer to the Bank website www.icbcasia.com.

Risk Disclosure:

Investment involves risk and the prices of the investment products fluctuate, sometimes dramatically. The prices of the investment products may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment products. When investing in investment products denominated in non-local currencies, please be aware of the risk of exchange rate fluctuations that may cause a loss of principal. Past performance of any investment product is no guide to its future performance. The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. You may be called upon at short notice to make additional margin deposits or interest payments. If the required margin deposits or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should consider your own circumstances including but not limited to financial position and investment objectives to ensure the investment are suitable for your particular investment needs. You shall seek independent professional advice on legal, tax, financial and other issues in connection with the investment.

The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice. Warrants that are not exercised will have no value upon expiry. CBBC has a mandatory call feature and may be terminated early, in such case, (i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual

value may be zero.

Investors should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, an ETF is subject to the risk of change in policy of the reference market.

Leveraged and inverse products (L&I Products) are derivative products structured as funds. L&I Products are different from conventional ETFs. They do not share the same characteristics and risks. L&I Products are not designed for holding longer than one day, it is for short-term trading or hedging purposes. When L&I Products are held after a period of time, their return may deviate from and may be uncorrelated to the multiple (in the case of leveraged products) or the opposite (in the case of inverse products) of the return of the underlying index. Investors may suffer significant or even total losses. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment.

Structured Product and Certificate of Deposit are not a protected deposit and are not protected by the Deposit Protection Scheme in Hong Kong.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. If you wish to obtain the comprehensive risk disclosure, please approach our branch staff for enquiries.

Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances including financial position, investment experience and objective to ensure the investment is suitable for your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before any trading or investment. This promotional material does not constitute an offer or solicitation for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited (the "Bank") and the contents have not been

reviewed by Securities and Futures Commission.

The Bank distributes the fund product for the fund houses and the fund product is a product of fund houses but not that of the Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the fund product should be resolved between directly the fund houses and the customer.

Warning: To borrow or not to borrow? Borrow only if you can repay!