

New Customer Promotion Terms and Conditions:

General Terms and Conditions:

1. All rewards cannot be exchanged for cash.
2. Industrial and Commercial Bank of China (Asia) Limited (“the Bank” or “ICBC (Asia)”) reserves the right to vary and/or terminate the Promotion at any time and to amend these Terms and Conditions from time to time without prior notice. In case of any dispute of the Promotion, the decision of the Bank shall be final and conclusive.
3. Any person or entity that is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.
4. In case of any discrepancy between the English and Chinese versions of the Terms and Conditions, the Chinese version shall apply and prevail.

Investment Transaction Reward Terms and Conditions:

1. The promotion period is valid from 2 January 2021 to 31 March 2021 (both dates inclusive)(the “Promotion Period”).
2. Selected Customers who conduct Eligible Investment Transaction(s) with designated accumulated transaction amount via Internet Banking or Mobile Banking of the Bank during the Promotion Period may enjoy the rebate.
3. Selected Customers define as:
 - (1) Customers who have successfully opened the “Investment Account*” and “Instrument-linked and Structured Deposit Account” with the Bank during the Promotion Period and do not have any sole-name, joint-name or company Investment Account with the Bank in the year of 2020.
 - (2) Customers who have “Investment Account*” and “Instrument-linked and Structured Deposit Account” with the Bank but did not conduct any fund subscription (not include fund switching and any subscription via Fund Monthly Saving Plan), Currency-Linked Contract transaction and Structured Deposit transaction in the year of 2020.

* Investment Account includes “Other Investment Services” account (includes Funds, Bond, Certificate of Deposit and Structured Product) which is opened via branch or “Funds, Bonds & Structured Products” account which is opened via internet banking.
4. Eligible Investment Product Transaction(s) define as:

Investment Product Type	Definition of Eligible Investment Product Transaction(s)
Investment Funds	<ul style="list-style-type: none">● Only Securities and Futures Commission authorized funds distributed by the Bank are eligible to the promotion.● Not applicable to fund switching and any subscriptions via Fund Monthly Saving Plan● Not applicable to Money Market Funds.
Currency-Linked Contract	<ul style="list-style-type: none">● The minimum investment tenor is 1-month.
Structured Deposit	<ul style="list-style-type: none">● The minimum investment tenor is 6-month.

5. Rebate for the Eligible Investment Product Transaction(s) with designated accumulated transaction amount within the Promotion Period:

Investment Product Type	Rebate
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Investment Funds	<ul style="list-style-type: none"> The maximum rebate amount of fund subscription fee for the first HK\$50,000 subscription amount will be HK\$500.
Currency-Linked Contract	<ul style="list-style-type: none"> Accumulated transaction amount of HK\$100,000 - HK\$199,999 may enjoy HK\$100 transaction rebate. Accumulated transaction amount of HK\$200,000 or above may enjoy HK\$300 transaction rebate.
Structured Deposit	<ul style="list-style-type: none"> Accumulated transaction amount of HK\$100,000 - HK\$199,999 may enjoy HK\$100 transaction rebate. Accumulated transaction amount of HK\$200,000 or above may enjoy HK\$300 transaction rebate.
<ul style="list-style-type: none"> Customer may enjoy extra HK\$500 transaction rebate by taking up any 2 types of the mentioned eligible investment products with accumulated transaction amount of HK\$500,000 or above (or its equivalent). Customer may enjoy extra HK\$800 transaction rebate by taking up 3 types of the mentioned eligible investment products with accumulated transaction amount of HK\$800,000 or above (or its equivalent). 	

- If the transaction is settled in a currency other than Hong Kong Dollar, the transaction amount will be converted into HKD based on the Bank's predetermined exchange rate for calculation of the offer entitlement.
- Customers are required to pay the subscription fee in full at the time of transaction. The amount of subscription fee will be rebated to customers in form of cash after the end of the Promotion Period.**
- The fund subscription fee rebate and the other transaction rebate will be deposited into customers' saving or current account on or before 30 June 2021.
- Customers are required to maintain the valid Investment Accounts, settlement account and saving or current account when the rebate is credited; otherwise the rebate will be forfeited.
- Each customer can only be entitled to the Rebate once. Joint-name account will be counted as one account for one-time rebate only.

Securities Offers Terms and Conditions

The Securities offers promotion period is valid from 1 January 2021 to 30 June 2021 (both dates inclusive). Offers are bound by the related terms and conditions. Please refer to the related applicable terms and conditions for details. Regarding the offer details, please visit the Bank's website www.icbcasia.com, refer to the related promotional leaflets or contact our branch staff.

"Elite Club" Account Opening Reward Terms and Conditions:

- "Elite Club" Account Opening Reward (the "Account Opening Reward") is valid from 2 January to 31 March 2021 with both dates inclusive (the "Promotion Period").
- Only new "Elite Club" Account Customer ("New Customer") is eligible for the Account Opening Reward. "New Customer" refers to customer who has not held any account in sole name or joint name (except those who has only credit card account) with the Bank in the 12 months prior to the account opening date. The Bank reserves the final right to interpret the definition of New Customer.
- Each New Customer can only enjoy the Account Opening Reward once. Joint-name account will be counted as one account for one Account Opening Reward only. Reward will be received by primary account holder.
- New Customer must fulfill the following requirements of Account Opening Reward ("Eligible Customer") and can enjoy Account Opening Reward - up to HK\$5,000 cash rebate:

- i) **Successfully open “Elite Club” Account during the Promotion Period; and**
 ii) **Maintain below designated average daily Total Liquid Assets for the first 3 consecutive months immediately after account opening.**

An average daily Total Liquid Assets for the first 3 consecutive months immediately after account opening for new customers	Cash Rebate
HK\$5,000,000 or above	HK\$5,000
HK\$3,000,000 - below HK\$5,000,000	HK\$2,500

Average Daily Total Liquid Assets (TLA) includes all deposit balances and the market value of investments in the Bank. For sole-name account holders, the deposit balances and the market value of investments of their other joint-name account(s) will also be counted. TLA of joint-name account will be counted as the TLA of the primary account holder only.

5. For Account Opening Reward of **First 3 months’ Calculation Period for the Average Daily TLA** (as mentioned under clause 4 above) and the **Reward Period** are as follows:

Period of New Customer Account Opening successfully	First 3 Months’ Calculation Period for Average Daily TLA	Reward Period
2 - 31 January 2021	1 February - 30 April 2021	End of June 2021
1 - 28 February 2021	1 March - 31 May 2021	End of July 2021
1 - 31 March 2021	1 April - 30 June 2021	End of August 2021

6. Eligible Customer must hold a valid “Elite Club” Account when the Bank credits the reward to Eligible Customer.
 7. The Account Opening Reward will be in a form of cash rebate which to be credited to customer’s “Elite Club” Account HKD savings account during the designated Reward Period. For joint-name account, the reward will be credited to the “Elite Club” Account HKD savings account of the primary account holder of the joint-name account.
 8. The Bank’s staffs are not entitled to the Account Opening Reward.
 9. The Account Opening Reward is bound by the terms and conditions of “Elite Club” Account.

Risk Disclosures:

Investment involves risks. The prices of investment may move up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment. Past performance of any investment is no guide to its future performance.

Investment Funds: When investment denominated in non-local currencies, please be aware of the risk of exchange rate fluctuations that may cause a loss of principal.

Securities: It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should therefore carefully consider whether such a financing

arrangement is suitable in light of your own financial position and investment objectives.

Bonds: Bonds are mainly for medium to long term investment, you should be prepared to invest your funds in bonds for the full investment tenor; you could lose part or all of your investment if you choose to sell bonds prior to maturity. You should bear the credit risk of the issuer. The price of bonds may fluctuate and the factors affecting market price of bonds include, but not limited to, fluctuations in Interest Rates, Credit Spreads, and Liquidity Premiums. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling bonds. ICBC (Asia) does not guarantee the existence of secondary market.

Currency-Linked Contract: Currency-Linked Contract is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on currency-linked contract are limited to the predetermined interest amount and will depend on the market conditions prevailing on the determination date. Investment in the currency-linked contract involves the risk of exchange rate fluctuation of the linked currency, leading to the possible loss of some or all of the principal and interest amount.

Equity Linked Contract: Equity Linked Contract is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. Investment in equity linked contract involves substantial risks including market risk, liquidity risk, and the risk that the issuer(s) who will be unable to satisfy its obligations under the equity linked contract. Investors should read the relevant prospectus, information memorandum and/or offering documents to ensure that they understand the nature of all of these risks before making a decision to invest in equity linked contract.

Structured Deposit: Structured Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on Structured Deposit are limited to the predetermined interest amount and will depend on the market conditions prevailing on the determination date. Your investment in Structured Deposit denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal.

Structured Product: Structured Product is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on Structured Product could be limited to the predetermined interest amount and will depend on the market conditions prevailing of underlying asset on the determination date, your investment may be converted to underlying asset at a specified price, it may cause a loss of principal. Your investment in Structured Product denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal. If the issuer becomes bankrupt or default, you may lose part or the whole of your investment amount.

Certificate of Deposit: The Certificate of Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The Certificate is issued by the Bank. If the Bank becomes bankrupt or default, you may lose part or the whole of your investment amount.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. If you wish to obtain the comprehensive risk disclosure, please approach our branch staff for enquiries. Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances including financial position, investment experience and objective to ensure the investment is suitable for your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before any trading or investment. This promotional material does not constitute an offer or solicitation for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited (the "Bank") and the contents have not been reviewed by Securities and Futures Commission.

The Bank distributes the fund product for the fund houses and the fund product is a product of fund houses but not that of the Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the fund product should be resolved between directly the fund houses and the customer.

To borrow or not to borrow? Borrow only if you can repay!

"ICBC (Asia)" or "The Bank" is the abbreviation of Industrial and Commercial Bank of China (Asia) Limited.