

General Tariff For Trade Finance and Guarantee Services

With effective from 1 January 2021

Legend: EIOC = Equivalent in other currencies

DC = Documentary Credit

Import		
Import Documentary Credits		
1	Issuing Commission on Irrevocable Documentary Credits	* On the first USD 50,000 (or EIOC) 1/4% flat for 6 months or part thereof, Min. HKD 500 (reduced by HKD 200 if processed through Commercial Internet Banking) * On any balance in excess of USD 50,000 (or EIOC) 1/8% flat for 6 months or part thereof * On back-to-back/front-to-back documentary credits According to scale above, except Min. at HKD 900
2	Issuing & Drawing Commission on Revolving Documentary Credits	* On the first USD 50,000 (or EIOC) 1/4% flat for 6 months or part thereof on the face value of documentary credit at the time it is issued Min. HKD 500 (reduced by HKD 200 if processed through Commercial Internet Banking) • On any balance in excess of USD 50,000 (or EIOC) 1/8% flat for 6 months or part thereof on the face value of documentary credit at the time it is issued * Drawing commission (Over the face value of the documentary credit) 1/8%, Min. HKD 500
3	Amendment to Documentary Credits	* General HKD 500 * Increases in amounts or extensions in validity Usual commission as per scale in force for the issuing of a new credit
4	Deferred payment undertaking/Acceptance Commission	1/16% per month or part thereof, Min. HKD 400
5	Signature Verification Fee on Cargo Receipt	HKD 150 per cargo receipt
6	Discrepancy Fee	HKD 600
7	Commission on Documentary Credit	* On the first USD 50,000 (or EIOC) 1/4%, Min. HKD 500

	Overdrawn Amount	* On any balance in excess of USD 50,000 (or EIOC) 1/8%
	Commission on Drawing 8 under Expired Documentary Credit	* On the first USD 50,000 (or EIOC) 1/4%, Min. HKD 500 * On any balance in excess of USD 50,000 (or EIOC) 1/8%
Import Collection Bills		
9	Inward Collection	1/8%, Min. HKD 350
10	Guarantee Commission on Inward Collection Bills	1/8% per month or part thereof, Min. HKD 400
Import Invoice Financing		
11	Handling Commission for Invoice T/R Financing	* On the first USD 50,000 (or EIOC) 1/4%, Min. HKD 450 * On any balance in excess of USD 50,000 (or EIOC) 1/8%
Shipping Guarantee		
12	Shipping Guarantee Issuance	HKD 350
13	Additional charge in the event that the relative documents are not received within 3 months through the Bank, or not ultimately received through the bank	1/4 % of the invoice value of the goods, Min. HKD 350; if outstanding for more than 3 months, HKD 200 per month from the 4 th months onwards

Export

Export Documentary Credits

1	Export DC/Amendment Advising	* For Bank customer HKD 300 * For non-Bank customer HKD 400
2	Confirmation on documentary credits	* On the amount and validity of the DC As negotiated, Min. HKD 400 * For DC providing for deferred reimbursement Same as confirmation and based on the tenor of DC

3	Transfer of Documentary Credits	<p>* Full transfer of the whole DC HKD 500 per transfer</p> <p>* Partial transfer</p> <p>- On the first USD 50,000 (or EIOC) 1/4%, for 6 months or part thereof, Min. HKD 700 per transfer</p> <p>- On any balance in excess of USD 50,000 (or EIOC) 1/8%, for 6 months or part thereof</p>
4	Amendment to Transferred Documentary Credits	<p>* General Min. HKD500</p> <p>* Increase of Transferred DC amount or extension of validity as per the scale for the issuing of a new Transferred DC</p>
5	Deferred payment undertaking/Acceptance	1/16% per month or part thereof, Min. HKD 400
6	Checking of Export Documents under Documentary Credits	HKD 400 for one set transport document under one DC (For more than one set transport document or DC, an additional HKD 200 per each set of transport document or DC will be charged)
7	Reimbursement for export bills under Documentary Credit which designated us as reimbursement Bank	HKD 500
Export Collection Bills (For DC and non-DC bills)		
8	Collection	1/8%, Min. HKD 350
9	Extension /Amending Terms /Special request after dispatching documents	HKD 300 per request
Export Invoice Financing		
10	Handling Commission for Export Invoice Financing	<p>* On the first USD 50,000 (or EIOC) 3/8%, Min. HKD 500</p> <p>* On any balance in excess of USD 50,000 (or EIOC) 3/16%</p>
Packing Loan		
11	Drawdown	HKD 350
12	Extension	HKD 350
13	Direct settlement	1/4% on loan outstanding, Min. HKD 400
Bills negotiate/discount		
14	Bills with the face amount less than USD 10,000 (or	HKD 200

	EIOC)	
15	Handling for Non-Documents Credit	HKD 200
16	Extension /Amending Terms /Special request after dispatching documents	HKD 300 per request

Factoring

1	Set Up Fee/Annual Review Fee	0.5% on the facility, Min. HKD 5,000
2	Administration Charge	1.5% on invoice value, Min. HKD1,000 per month & Min. HKD450 per invoice
3	Overseas credit limit application / amendment fee	HKD 450
4	Credit limit quarterly maintenance fee	HKD 200

Standby Documentary Credits & Guarantees

1	Issuing of Standby Documentary Credits	* Any amount (opening commission shall be paid in full at the time a Standby DC is issued) 1/8% per month or part thereof, Min. HKD 800
2	Issuing of Bank Guarantees	* Any amount (opening commission shall be paid in full at the time a Bank Guarantee is issued) 1/8% per month or part thereof, Min. HKD 800
3	Amendment to Standby Documentary Credits / Bank Guarantees	* General HKD 500 * Increases in amounts or extensions in validity Usual commission as per scale in force for the issuing of a new Standby Documentary Credit / Bank Guarantee

General

1	Demand Draft	HKD 100
2	Cashier's Order	HKD 100
3	Remittance Charges i. Documentary Credits / ii. Collections (Telegraphic	i. HKD 350 ii. HKD 250

	Transfer or CHATS) ii. Others (Telegraphic Transfer)	
4	CHATS	HKD 200
5	Postage	* Overseas mail HKD 100 * Local mail HKD 60
6	Courier Charges	Prices vary according to mailing weight, method of delivery and destination
7	Telex Charges	HKD 250 per page
8	Telex Charges for issuing/amending documentary credits, Standby Documentary Credits and Bank Guarantees	* DC Issuance Min. HKD 500 (for 1st 4 pages), HKD 250 per additional pages * DC Amendment HKD 350 per page
9	Commission in Lieu of Exchange (Chargeable to all clean & documentary transactions when foreign currency is tendered in payment of a debt or obligation in the same currency)	* On the first USD 50,000 (or EIOC) 1/4%, Min. HKD 350 * On any balance in excess of USD 50,000 (or EIOC) 1/8%
10	Payment Commission on HKD Bills under Documentary Credits	* On the first USD 50,000 (or EIOC) 1/4%, Min. HKD 350 * On any balance in excess of USD 50,000 (or EIOC) 1/8%
11	Special Handling Fee	HKD 200 per transaction
12	Direct Settlement of Collection Bills	HKD 400 (An import/export collection bill is settled not through Bank channel including any bills returned unpaid or released free of acceptance/payment.)
13	Handling Fee on Long Outstanding Bills	HKD 600 per quarter
14	Charge on Overdue Loan	1% p.a. of interest will be added on each consecutive month, Max. 5% p.a. (The bank reserves the right to collect monthly compound interest on the whole sums of outstanding balance, from the date of full demand until the date of full repayment of the whole sums.)

Remarks: The Chinese version of this general tariff is for reference only. If there is any conflict between the English and Chinese versions of this service table, the English version shall prevail for all purposes.