

Terms and Conditions

General Terms and Conditions

1. The Promotion is organized by Industrial and Commercial Bank of China (Asia) Limited (the “Bank” or “ICBC (Asia)”).
2. **The system of Mobile Banking “New Customer Account Opening” at this stage only supports Hong Kong’s first generation of Smart ID Card issued in 2003.**
3. **Customers must complete the related transaction and application successfully via the Mobile Banking before customers may be awarded any cash rebate.**
4. The customers’ account status must remain valid at the time when the cash rebate is credited to the account. Otherwise, the cash rebate will be forfeited absolutely.
5. The offers and cash rebate of the Promotion is limited and is available on a first-come, first-served basis and while stocks last.
6. The Promotion cannot be used in conjunction with other promotional offers.
7. All cash rebate cannot be exchanged for other gift, cannot be transferred and cannot be used in conjunction with other promotional rewards.
8. The Promotion is not applicable to the staff of the Bank.
9. All results, dates and times related to the Promotion (Including but not limited to the date and time of participation in the Promotion etc.) will be determined by the records and information of the Bank’s computer systems. The Bank shall not be liable for any delay, loss, error or inability to identify any information caused by technical problems such as computers or networks and/or the information submitted by the customers.
10. If the customers do not comply with these Terms and Conditions during the Promotion Period, involve in any fraud, abuse and/or fraudulent act, false information or violation of applicable laws or regulations, the Bank reserves the right to disqualify his/her award entitlement immediately without any prior notice and to proceed legal action against any violation of law.
11. The Bank reserves the right to vary and/or terminate the Promotion at any time and to amend these Terms and Conditions from time to time without prior notice . In case of any dispute of the Promotion, the decision of the Bank shall be final and conclusive.
12. Any person or entity that is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.
13. In case of any discrepancy between the Chinese and English versions of the Terms and Conditions, the English version shall apply and prevail.

“Online Consolidated Investment Account Opening Offer” Terms and Conditions

1. The Promotion Period of “Online Consolidated Investment Account Opening Offer” is valid from 1 July, 2020 to 30 September, 2020 (“Promotion Period”), both dates inclusive.
2. Customers have to fulfill the following requirements (“Eligible Customers”) to enjoy HK\$500 cash rebate,
 - a. Successfully open the integrated account via the “New Customer Account Opening” of the Bank’s Mobile Banking and activate the Mobile Banking service within the Promotion Period; AND
 - b. Open the new consolidated investment account via the Bank’s Mobile Banking within the Promotion Period **3 (customers must successfully open the integrated account via the “New Customer Account Opening” of the Bank’s Mobile Banking and activate the Mobile**

Banking service firstly, then customers can open the new consolidated investment account via the Mobile Banking); AND

- c. Customers do not hold any securities account and/ or fund account and/ or consolidated investment account of the Bank with sole-named account, joint-named account and company account within 12 preceding months (as calculate on the date submitting the consolidated investment account opening application via the Mobile Banking) which calculate from the application date of the consolidated investment account opening; AND
 - d. "Online Consolidated Investment Account Opening Offer" is not applicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa; AND
 - e. Must complete the single purchase transaction of the HKD denominated securities (including local shares, warrants, callable bull/ bear contracts, Exchange Traded Funds and Leveraged and inverse products) listed on the HKEX with an amount of HK\$50,000 or above via the Mobile Banking App or "ICBC Securities" App of the Bank once within the first month from the date of successfully opening consolidated investment account; OR
 - f. Must complete the single fund subscription with an amount of HK\$50,000 or above once via the Mobile Banking App within the first month from the date of successfully opening consolidated investment account.
3. The cash rebate of "Online Consolidated Investment Account Opening Offer" is limited to 200 quotas. It is available on a first-come, first-served basis (calculated according to the earliest time of related securities transaction or fund transaction completed) and while stocks last.
 4. Each Eligible Customer can enjoy HK\$500 cash rebate once only.
 5. Cash rebate will be credited to the Eligible Customers' settlement HKD account of the Bank within 4 months after the end of Promotion Period.

Risk Disclosure:

Investment involves risk and the prices of investment products fluctuate. The prices of investment products may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. Past performance of any investment products is no guide to its future performance..

The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice. Warrants that are not exercised will have no value upon expiry. CBBC has a mandatory call feature and may be terminated early, in such case,(i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual value may be zero.

Investors should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, an ETF is subject to the risk of change in policy of the reference market.

Leveraged and inverse products (L&I Products) are derivative products structured as funds. L&I Products are different from conventional ETFs. They do not share the same characteristics and risks. L&I Products are not

designed for holding longer than one day, it is for short-term trading or hedging purposes. When L&I Products are held after a period of time, their return may deviate from and may be uncorrelated to the multiple (in the case of leveraged products) or the opposite (in the case of inverse products) of the return of the underlying index. Investors may suffer significant or even total losses. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment.

RMB Risk Disclosure: The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Major risks of China Connect Securities (SZSE/SSE Securities):

Investor Compensation Fund: Trading in China Connect Securities (SZSE/SSE Securities) does not enjoy the protections afforded by the Investor Compensation Fund established under the SFO. Accordingly, unlike the trading of SEHK-listed securities, you will not be covered by the Investor Compensation Fund in respect of any loss you may sustain by reason of a default by any SFC licensed or registered person.

Quota on Northbound Trading: Relevant governmental or regulatory bodies may impose quotas on the trading of China Connect Securities (SZSE/SSE Securities) from time to time depending on market conditions and readiness, the level of cross-boundary fund flows, stability of the markets and other factors and considerations. You should read the relevant details on such quota restrictions, including the quota limit, level of quota utilisation, balance of available quota and the applicable restrictions and arrangements published on SEHK website from time to time to ensure you have the most updated information.

Difference in Trading Day: Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is open for trading only when (a) each of the HKEx and SZSE/SSE is open for trading; and (b) banking services are available in both Hong Kong and Shenzhen/Shanghai on the corresponding money settlement days. If any of the relevant exchange is not open or if the banks in either Hong Kong or Shenzhen/Shanghai are not open for money settlement business, you will not be able to conduct any Northbound Trading. You should take note of the days on which the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) operates and decide according to your own risk tolerance capability whether or not to take on the risk of price fluctuations in China Connect Securities (SZSE/SSE Securities) during the time when the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is not available for Northbound Trading.

The recalling of eligible stocks: When a stock is recalled from the scope of eligible stocks for trading via the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect), the stock can only be sold but restricted from being bought. This may affect the investment portfolio or strategies of investors. Investors should therefore pay close attention to the list of eligible stocks as provided and renewed from time to time by SZSE/SSE and SEHK.

RMB Products: The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Volatility of FX prices: Buying or selling price of currencies for FX Trading is quoted by us and calculated with reference to the prevailing market exchange rates and our profit margins. The prevailing market price of currency can

be very volatile due to a variety of unpredictable factors. Prices float freely in accordance with supply and demand within relevant markets and respond quickly to political and economic applications.

Exchange rate risk: You should note that trades are executed at the prices quoted in the currency you have selected, but settlement of such trades must be made in USD. If your trade requires currency conversion, you will be exposed to fluctuations in exchange rate between the currency selected and USD. Any transaction involving foreign currencies, include FX trades, involves additional risks not common to transactions denominated entirely in your domestic currency. Foreign exchange rates can be highly volatile and can be affected by factors such as changes in political and economic policy (both domestic and overseas), political instability, wars, natural disasters and global market movements.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. If you would like to get a full risk disclosure statements, please visit any branch of the Bank for enquiries.

Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You should seek independent financial and professional advice before trading or investment. This document does not constitute and offer for the purchase or sales of any investment products. This promotional material does not constitute an offer for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

The Bank distributes the fund product for the fund houses and the fund product is a product of fund houses but not that of the Bank.

In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the fund product should be resolved between directly the fund houses and the customer.

To borrow or not to borrow? Borrow only if you can repay!