

Key Facts Statement (KFS) for Residential Mortgage Loan
Industrial and Commercial Bank of China (Asia) Limited (“the Bank”)

Residential Mortgage Loan
31 December 2019

<p>This product is a residential mortgage loan.</p> <p>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your residential mortgage loan.</p>							
Interest Rates and Interest Charges							
Annualised Interest Rate	For a loan amount of HK\$3 million:						
	<table border="1" style="width: 100%;"> <tr> <td>Loan Tenor</td> <td>30 years</td> </tr> <tr> <td>Annualized interest rate based on the Best Lending Rate of the Bank (BLR)</td> <td>P – 2.75% to P – 1.8%</td> </tr> <tr> <td>Annualized interest rate based on the 1-month HIBOR of the Bank</td> <td>H + 1.24% to H + 2.13% Capped at P – 2.75% to P – 1.8%</td> </tr> </table>	Loan Tenor	30 years	Annualized interest rate based on the Best Lending Rate of the Bank (BLR)	P – 2.75% to P – 1.8%	Annualized interest rate based on the 1-month HIBOR of the Bank	H + 1.24% to H + 2.13% Capped at P – 2.75% to P – 1.8%
	Loan Tenor	30 years					
Annualized interest rate based on the Best Lending Rate of the Bank (BLR)	P – 2.75% to P – 1.8%						
Annualized interest rate based on the 1-month HIBOR of the Bank	H + 1.24% to H + 2.13% Capped at P – 2.75% to P – 1.8%						
Annualised Overdue/ Default Interest Rate 24% (applicable on monthly instalment) / 26% (applicable on bi-weekly instalment) A formula of simple default interest rate: 2% flat on past due instalment amount monthly / 1% flat on past due instalment amount bi-weekly.							
Monthly Repayment Amount							
Monthly Repayment Amount	For a loan amount of HK\$3 million:						
	<table border="1" style="width: 100%;"> <tr> <td>Loan Tenor</td> <td>30 years</td> </tr> <tr> <td>Monthly repayment amount for the annualised interest rate based on the BLR above</td> <td>HK\$11,854 to HK\$13,388</td> </tr> <tr> <td>Monthly repayment amount for the annualised interest rate based on the 1-month HIBOR above</td> <td>HK\$11,854 to HK\$13,388</td> </tr> </table>	Loan Tenor	30 years	Monthly repayment amount for the annualised interest rate based on the BLR above	HK\$11,854 to HK\$13,388	Monthly repayment amount for the annualised interest rate based on the 1-month HIBOR above	HK\$11,854 to HK\$13,388
	Loan Tenor	30 years					
Monthly repayment amount for the annualised interest rate based on the BLR above	HK\$11,854 to HK\$13,388						
Monthly repayment amount for the annualised interest rate based on the 1-month HIBOR above	HK\$11,854 to HK\$13,388						
Fees and Charges							
Handling Fee	NIL						
Late Payment Fee and Charge	NIL						
Prepayment/ Early Settlement/ Redemption Fee	<p>Prepayment/ Early Settlement Fee:</p> <ol style="list-style-type: none"> During the prepayment penalty period, prepayment/ early settlement fee will be charged if you fully/ partially repay the loan. Please refer to our offer letter for details. After the prepayment penalty period, HK\$500 will be charged if you fully/ partially repay the loan. <p>Redemption of Title Deed: HK\$1,000 per request</p>						
Additional Information							
<ul style="list-style-type: none"> As of 04 Nov 2018, the BLR (“P”) of the Bank is 5.25% and the 1-month HIBOR (“H”) quoted by the Bank in the Hong Kong Interbank Hong Kong Dollar Market at or about 11:00a.m. (Hong Kong Time) is 1.83%. Prepayment penalty period refers finance charge made for a prepayment or early settlement within a certain period may be levied. The charge and the certain period are determined on case-by-case basis, which are stated on the offer letter. 							