

SINO CLUB Member Exclusive Offers Promotion Terms and Conditions:

General Terms and Conditions:

1. All rewards cannot be exchanged for cash.
2. Industrial and Commercial Bank of China (Asia) Limited (the “Bank” or “ICBC (Asia)”) is not the supplier of any product or service for the rewards, and make no representation or guarantee in respect of such product or service. The Bank shall not be responsible for or guarantee the quality or the quantity of supply, and fitness for any particular use of such product or service and shall have no liability for any matters relating there to. Customer should contact the suppliers directly if there is any complaint or dispute on such product or service. Use of any product or service under the reward shall be subject to the terms and conditions of the participating suppliers (if applicable).
3. The gifts are available on a first-come-first-served basis, and are subject to availability while stocks last. The gift photos are for reference only. The Bank reserves the right to replace the gift with alternative gift without prior notice.
4. The Bank reserves the right to vary and/or terminate the Promotion at any time and to amend these Terms and Conditions from time to time without prior notice. In case of any dispute of the Promotion, the decision of the Bank shall be final and conclusive.
5. Any person or entity that is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.
6. In case of any discrepancy between the Chinese and English versions of the Terms and Conditions, the English version shall apply and prevail.

SINO CLUB Member Exclusive - ICBC (Asia) New Customer Account Opening Reward Terms and Conditions:

1. SINO CLUB member exclusive - ICBC (Asia) New Customer Account Opening Reward (the “Account Opening Reward”) is valid from 31 August to 31 October 2020 with both dates inclusive (the “Promotion Period”).
2. Only new “Elite Club” Account Customer (“New Customer”) is eligible for the Account Opening Reward. “New Customer” refers to customer who has not held any account in sole name or joint name (except those who has only credit card account) with the Bank in the 12 months prior to the account opening date. The Bank reserves the final right to interpret the definition of New Customer.
3. Each New Customer can only enjoy the Account Opening Reward once. Joint-name account will be counted as one account for one Account Opening Reward only. Reward will be received by primary account holder.
4. SINO CLUB member must be New Customer and fulfill the following requirements of Account Opening Reward (“Eligible Customer”) and can enjoy Account Opening Reward - up to HK\$8,000 SINO HOTELS Accommodation and Dining Vouchers :
 - i) **Present the valid SINO CLUB membership card and successfully open “Elite Club” Account at branch during the Promotion Period; and**
 - ii) **Maintain below designated average daily Total Liquid Assets for the first 3 consecutive months immediately after account opening.**

An average daily Total Liquid Assets for the first 3 consecutive months immediately after account opening for new customers	Account Opening Reward - SINO HOTELS Accommodation and Dining Vouchers
HK\$8,000,000 or above	HK\$8,000
HK\$3,000,000 - below HK\$8,000,000	HK\$3,000
HK\$800,000 - below HK\$3,000,000	HK\$1,000

Average Daily Total Liquid Assets (TLA) includes all deposit balances and the market value of investments in the Bank. For sole-name account holders, the deposit balances and the market value of investments of their other joint-name account(s) will also be counted. TLA of joint-name account will be counted as the TLA of the primary account holder only.

5. For Account Opening Reward of **First 3 months' Calculation Period for the Average Daily TLA** (as mentioned under clause 4 above) and the **Reward Period** are as follows:

Period of New Customer Account Opening at branch successfully	First 3 Months' Calculation Period for Average Daily TLA	Reward Period
31 August - 30 September 2020	1 October - 31 December 2020	End of February 2021
1 - 31 October 2020	1 November 2020 - 31 January 2021	End of March 2021

6. SINO HOTELS Accommodation and Dining Vouchers will be sent via email to the Eligible Customers' latest and valid email address within the Reward Period. If you need to register for the email address or update your email address which has been registered with the Bank, please contact our Branch staff within the Promotion Period. The Bank should not be liable for any failure of email delivery (including, but not limited to, Eligible Customer who provided invalid or inaccurate email address) and the notification email will not be re-issued.

7. The Eligible Customer must follow the terms and conditions of usage set by Voucher supplier and being printed on the Voucher.

8. Account Opening Reward is not transferrable, returnable or redeemable for cash. The Vouchers will be not be reissued in case of any lost, stolen or damaged.

9. Eligible Customer must hold a valid "Elite Club" Account when the Bank credits the reward to Eligible Customer.

10. The Bank's staffs are not entitled to the Account Opening Reward.

11. The Bank will deduct the equivalent amount of the Account Opening Reward from any of the Eligible customer's accounts without prior notice if the customer terminates the "Elite Club" Account within 12 months after "Elite Club" Account opening date.

12. The Account Opening Reward is bound by the terms and conditions of "Elite Club" Account.

SINO CLUB Member Exclusive - ICBC (Asia) New Customer Early-bird Reward Terms and Conditions:

1. SINO CLUB member exclusive - ICBC (Asia) New Customer Early-bird Reward (the "Early-bird Reward") is valid from 31 August to 15 September 2020 with both dates inclusive (the "Promotion Period").

2. Only new "Elite Club" Account Customer ("New Customer") is eligible for the Early-bird Reward. New customer refers to customer who has not held any account in sole name or joint name (except those who has only credit card account) with the Bank in the 12 months prior to the account opening date. The Bank reserves the final right to interpret the definition of New Customer.

3. Each New Customer can only enjoy the Early-bird Reward once. Joint-name account will be counted as one account for one Early-bird Reward only. Reward will be received by primary account holder.

4. SINO CLUB member must be New Customer and fulfill the following requirements of Early-bird Reward ("Eligible Customer") and can enjoy one Early-bird Reward - SINO HOTELS Fragrant Collection Mooncake (6-pcs) Voucher (valued at HK\$358):

i) Present the valid SINO CLUB membership card at branch during the Promotion Period; and

ii) Successfully open "Elite Club" Account.

Each SINO HOTELS Fragrant Collection Mookcake (6-pcs) Voucher can redeem Mini Pandan Paste Mooncake with Egg Yolk (2 pcs), Mini Custard Mooncake (2 pcs) and Mini Ginger Lotus Seed Paste Mooncake with Whole Egg

Yolk (2 pcs) (valued at HK\$358). The reference retail price of the gift is for reference only. The Bank is not responsible for setting the reference retail price. The Bank is not responsible for any difference between the reference retail price and actual price available in the market.

5. The Eligible Customer must follow the terms and conditions of usage set by Voucher supplier and being printed on the voucher.
6. Early-bird Reward is not transferrable, returnable or redeemable for cash. The Vouchers will be not be reissued in case of any lost, stolen or damaged.
7. Early-bird Reward are available on a first-come-first-served basis, and are subject to availability while stocks last. The Bank reserves the right to replace the Early-bird Reward gift with alternative gift without prior notice.
8. The Bank's staffs are not entitled to the Early-bird Reward.
9. The Bank will deduct the equivalent amount of the Early-bird Reward from any of the Eligible Customer's accounts without prior notice if the customer terminates the "Elite Club" Account within 12 months after "Elite Club" Account opening date.
10. The Early-bird Reward is bound by the terms and conditions of "Elite Club" Account.

SINO CLUB Members Exclusive - The Branch New Customer HKD Time Deposit Promotion Terms and Conditions:

1. The promotion period is from 31 August to 30 September 2020 (both dates inclusive) (the "Promotion Period"). SINO CLUB Members Exclusive - The Branch New Customer HKD Time Deposit Promotion Offer ("Offer") is available on a first-come, first-served basis.
2. The Offer is applicable to the retail banking personal customers of Industrial and Commercial Bank of China (Asia) Limited (the "Bank" or "ICBC (Asia)") who set up 228-day time deposit of the HK dollars at branches.
3. During the Promotion Period, New Customers who present the valid SINO CLUB membership card, open "Elite Club" Account at branch and set up HKD time deposit with HKD New Funds in the specified amount with a designated tenor (as shown in the above table) can enjoy the Offer.
4. New Customers must apply ICBC "Flexi Plus" Account or securities account at the same time when open the Time Deposit as referred to in clause 3 above in order to enjoy the Offer.
5. New Customer refers to customer who has not held any account (in sole-name or joint-name) (except those who has only credit card account) with the Bank in the 12 months prior to the account opening date.
6. Funds that are deposited via cashier's order/ cheques and transfers / remitted from other accounts within the Bank will not be considered as "New Funds". For details of the definition of "New Funds", please contact the Bank's staff. In case of disputes, the Bank has the sole discretion and final decision to determine the definition of "New Funds".
7. The preferential interest rate as referred to the above table is based on the interest rates (p.a.) announced by the Bank as of 28 August 2020 and for reference only. The Bank reserves the right to adjust the fixed deposit interest rate at any time without prior notice.
8. An early withdrawal is permissible subject to the Bank's discretion and handling charges. The Bank reserves the right NOT to pay any interest accrued. In addition, after deduction of relevant handling charges, the amount received by the customers may be less than the principal amount of the time deposit. The customers may contact the Bank's staff for details of the handling charges.
9. In the event of any dispute, the decision of the Bank shall be final and conclusive.

Funds Subscription Fee Offer Terms and Conditions:

1. The Promotional Period of Funds Subscription Fee Offer (the "Offer") is valid from 31 August 2020 to 31

December 2020, both dates inclusive (the "Promotional Period").

2. The Offer cannot be used in conjunction with any other promotional offers.
3. The Offer is only applicable to the Securities and Futures Commission authorized funds distributed by the Bank.
4. The Offer is not applicable to fund switching and monthly investment fund savings plan.
5. If the transaction is settled in a currency other than Hong Kong Dollar, the transaction amount will be converted into HKD based on the Bank's predetermined exchange rate for calculation of the offer entitlement.
6. The Bank reserves the right to amend or terminate the Offer, or change its calculation method, or amend the terms and conditions thereof at any time without prior notice. In the event of any dispute, the decision of the Bank shall be final.

Other Selected Financial Products/ Services Promotion Offers Terms and Conditions:

All offers are bound by the related terms and conditions. Please refer to the related applicable terms and conditions for details. Regarding the offer details, please visit the Bank's website www.icbcasia.com, refer to the related promotional leaflets or contact our branch staff.

Risk Disclosure:

Investment involves risk and the prices of securities products and investment funds fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account.

The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice. Warrants that are not exercised will have no value upon expiry. CBBC has a mandatory call feature and may be terminated early, in such case, (i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual value may be zero.

Investors should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, an ETF is subject to the risk of change in policy of the reference market.

Leveraged and inverse products (L&I Products) are derivative products structured as funds. L&I Products are different from conventional ETFs. They do not share the same characteristics and risks. L&I Products are not designed for holding longer than one day, it is for short-term trading or hedging purposes. When L&I Products are held after a period of time, their return may deviate from and may be uncorrelated to the multiple (in the case of

leveraged products) or the opposite (in the case of inverse products) of the return of the underlying index. Investors may suffer significant or even total losses. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. If you would like to get a full risk disclosure statements, please visit any branch of the Bank for enquiries. Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You should seek independent financial and professional advice before trading or investment. This promotional material does not constitute an offer for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

The Bank distributes the fund product for the fund houses and the fund product is a product of fund houses but not that of the Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the fund product should be resolved between directly the fund houses and the customer.

To borrow or not to borrow? Borrow only if you can repay!

ICBC (Asia) is the abbreviation of Industrial and Commercial Bank of China (Asia) Limited.