

IX. Investment Services
The Charges of Securities Services

Item	Charge
US Stock Trading-related Services (USD) a. Brokerage Commission i. Non-electronic channels - Private Banking Customers - Elite Club Banking Customers - e-Age Banking Customers - Other Customers ii. Electronic channels - Private Banking Customers - Elite Club Banking Customers - e-Age Banking Customers - Other Customers b. SEC fee c. Settlement Fee d. Tax	Min. USD30 and in accordance with the following tiers of transaction amount per trade: 0.238% of transaction amount Below USD200,000: 0.3% USD200,000 or above: 0.25% Below USD200,000: 0.35% USD200,000 or above: 0.25% Below USD200,000: 0.4% USD200,000 or above: 0.25% Min. USD18 and in accordance with the following tiers of transaction amount per trade: 0.138% of transaction amount Below USD200,000: 0.18% USD200,000 or above: 0.15% Below USD200,000: 0.2% USD200,000 or above: 0.15% Below USD200,000: 0.25% USD200,000 or above: 0.15% 0.00221% of transaction amount on the seller (rounded up to the nearest penny) USD5 per transaction Subject to specific requirement of individual stock Remarks: All out-of-pocket expenses will be charged back to the customer's account accordingly. All fees and charges (including but not limited to Withholding Tax) collected by regulators / authorities are subject to change from time to time and without prior notice.
Scrip Handling and Settlement-related Services (Scripless only) a. Deposit transaction charge b. Withdrawal transaction charge	USD30 per stock USD30 per stock

Item	Charge
Information Services a. Internet streaming quote service fee	HKD50 per calendar month (waived for Private Banking Customers / Elite Club Banking Customers / waived charge for the next month if successfully completed one or above US securities trading within a calendar month. Effective from the following month after registration)
Account Maintenance a. Custody fee	0.008% on the market value charged on holding of US securities as at 31 May and 30 November (min. USD15) (waived for Private Banking Customers / Elite Club Banking Customers / if the total turnover of US securities is equal to or exceeds USD300,000 during 6 months before the custody fee collection date)
Nominee Services and Corporate Actions a. American Depository Receipt (ADR) Fee b. Cash dividend c. Collection fee of Bonus issue d. Other (including but not limited to Cash offer, Privatization, Conversion of warrants (cash settled), Scrip dividend, Excess rights application, Tendering shares under a takeover bid, Conversion of warrants / rights (receipt of shares))	USD0.02 to 0.05 per share Remarks: Customers holding ADRs may be charged ADR fee regularly by the Depository Receipts Agent through the Bank. ADR fee is subject to the final confirmation from the Depository Receipts Agent and the captioned price range is for reference only. 30% of dividend deducted as the US government withholding tax. Remaining dividend will be charged at 0.5% of amount collected (min. USD3) USD10 per transaction All out-of-pocket expenses will be charged back to the customer's account accordingly.

Remark:

- The Bank reserves the right to collect the fees and charges set out in this Section IX. Investment Services in the relevant currency with equivalent value (where applicable). The exchange rate is determined by the Bank from time to time.