

ICBC (Asia) Mobile Banking “New Customer Account Opening” Promotion (the “Promotion”) Terms and Conditions

General Terms and Conditions

1. The Promotion is organized by Industrial and Commercial Bank of China (Asia) Limited (the “Bank” or “ICBC (Asia)”).
2. Apart from “ ‘Online Consolidated Investment Account Opening’ to enjoy Time Deposit Offer ” , the Promotion is valid from 1 January 2021 to 31 March 2021 (“Promotion Period”), both dates inclusive.
3. The Promotion includes “ ‘New Customer Account Opening’ Cash Rebate”, “ ‘New Customer Account Opening’ Time Deposit Offer”, “Online Consolidated Investment Account Opening Offer” and “ ‘Online Consolidated Investment Account Opening’ to enjoy Time Deposit Offer ” .
4. **The system of Mobile Banking “New Customer Account Opening” supports Hong Kong’s Smart Identity Card introduced in 2003 or 2018.**
5. Customers must complete the related transaction and application successfully via the Mobile Banking to be awarded cash rebate.
6. The customers’ account status must remain valid at the time when the cash rebate is credited to the account. Otherwise, the cash rebate will be forfeited absolutely.
7. The offers and cash rebate of the Promotion is limited and is available on a first-come, first-served basis and while stocks last.
8. “ ‘New Customer Account Opening’ Time Deposit Offer ” cannot be used in conjunction with “ ‘Online Consolidated Investment Account Opening’ to enjoy Time Deposit Offer ” . If the customer has enjoyed 1.8% 3-month HKD time deposit annualized interest rate offer via Mobile Banking “Time Deposit” or “e Deposit” function after successfully opening the Integrated Bank Account, the customer cannot further enjoyed 3% 3-month HKD time deposit annualized interest rate offer via Mobile Banking “Time Deposit” function even the customer has also successfully opened Consolidated Investment Account.
9. The Promotion cannot be used in conjunction with other promotional offers.
10. All cash rebate and commission rebate cannot be exchanged for other gift, cannot be transferred and cannot be used in conjunction with other promotional rewards.
11. The Promotion is not applicable to the staff of the Bank.
12. All results, dates and times related to the Promotion (Including but not limited to the date and time of participation in the Promotion etc.) will be determined by the records and information of the Bank’s computer systems. The Bank shall not be liable for any delay, loss, error or inability to identify of information caused by technical problems such as computers or networks and/or the information submitted by the customers.
13. If the customers do not comply with these Terms and Conditions during the Promotion Period, involve in any fraud, abuse and/or fraudulent act, false information

or violation of applicable laws or regulations, the Bank reserves the right to disqualify his/her award entitlement immediately without any prior notice and to proceed legal action against any violation of law.

14. The Bank reserves the right to vary and/or terminate the Promotion at any time and to amend these Terms and Conditions from time to time without prior notice . In case of any dispute of the Promotion, the decision of the Bank shall be final and conclusive.
15. Any person or entity that is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.
16. In case of any discrepancy between the Chinese and English versions of the Terms and Conditions, the English version shall prevail.

“ ‘New Customer Account Opening’ Cash Rebate” Terms and Conditions

1. “ ‘New Customer Account Opening’ Cash Rebate” is only applicable to customers who fulfill the following requirements (“Eligible Customers”),
 - a. Must be aged 18 or above; AND
 - b. Hong Kong Residents who have Hong Kong Permanent Identity Card (support the Smart Identity Card introduced in 2003 or 2018) or specified Hong Kong Residents who have Hong Kong Non-permanent Identity Card (the nationality(Country/Region) must be China(Hong Kong) /China(The Mainland)/ China(Macau)/ UK/ Canada/ Australia/ New Zealand, must hold a new Smart Hong Kong Non-permanent Identity Card introduced in 2003 or 2018 (Customers who have changed name before are not supported at the moment), must provide Taxpayer Identification Number (TIN), should not be a tax resident of The United States of America); AND
 - c. Successfully open the Integrated Bank Account via the “New Customer Account Opening” of the Mobile Banking during the Promotion Period; AND
 - d. New customers who have never hold any sole-named account, joint-named account, or credit card of the Bank within the past 12 months (calculated on the day when the Mobile Banking “New Customer Account Opening” application is submitted); AND
 - e. Activate the Mobile Banking service successfully within the Promotion Period.
2. Eligible Customers have to maintain average daily Total Liquid Assets (“TLA”) for the initial 3 consecutive months (initial 3 consecutive months calculation period mentioned in clause 3) at HK\$50,000 or above after open the Integrated Bank Account successfully to enjoy HK\$200 cash rebate. The initial 3 consecutive months’ calculation period for the average daily TLA :

Period of Integrated Bank Account Opening	Calculation Period of Initial 3 Consecutive Months after the Integrated Bank Account Opening
1 - 31 January 2021	1 February 2021 - 30 April 2021
1 - 28 February 2021	1 March 2021 – 31 May 2021

1 - 31 March 2021	1 April 2021 - 30 June 2021
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TLA includes all deposit balances and the market value of investments in the Bank. For sole-name account holders, the deposit balances and the market value of investments of their other joint-name account(s) will also be counted. TLA of joint-name account will be counted as the TLA of the primary account holder only.

3. Each Eligible Customer can enjoy the HK\$200 cash rebate once only.
4. The cash rebate of “ ‘New Customer Account Opening’ Cash Rebate” is limited to 2,000 quotas. It is available on a first-come, first-served basis and while stocks last.
5. Cash rebate will be credited to the Eligible Customers’ HKD account of the Bank within 6 months after the end of Promotion Period.

“ ‘New Customer Account Opening’ Time Deposit Offer ” Terms and Conditions

1. “ ‘New Customer Account Opening’ Time Deposit Offer” is only applicable to customers who fulfill the following requirements (“Eligible Customers”),
 - a. Must be aged 18 or above; AND
 - b. Hong Kong Residents who have Hong Kong Permanent Identity Card (support the Smart Identity Card introduced in 2003 or 2018) or specified Hong Kong Non-permanent Residents who have Hong Kong Identity Card (the nationality (Country/Region) must be China (Hong Kong) /China (The Mainland)/ China (Macau)/ UK/ Canada/ Australia/ New Zealand, must hold a valid Smart Hong Kong Non-permanent Identity Card introduced in 2003 or 2018 (Customers who have changed name before are not accepted at the moment), must provide Taxpayer Identification Number, must not be a tax resident of The United States of America); AND
 - c. Successfully open the Integrated Bank Account via the “New Customer Account Opening” of the Mobile Banking during the Promotion Period; AND
 - d. New customers who have never hold any sole-named account, joint-named account, or credit card of the Bank within the past 12 months (calculated on the day when the Mobile Banking “New Customer Account Opening” application is submitted); AND
 - e. Activate the Mobile Banking service successfully within the Promotion Period.
2. Eligible Customers who has successfully set up a 3-month HKD time deposit via the Mobile Banking (must use “Time Deposit” function on or before 7 January 2021; must use “e Deposit” function since 8 January 2021, please pay attention to announcement at the Bank’s website for details) within the first 3 months after successfully opening an Integrated Account and no later than 31 March 2021 can enjoy 1.8% HKD time deposit annualized interest rate. The minimum deposit amount is HK\$1,000 and the maximum accumulated deposit amount is HK\$50,000. The Bank reserves the right to amend the maximum accumulated deposit amount from time to time. When the time deposit is renewed, the annualized interest rate will be determined based on the prevailing annualized interest rate announced by the Bank.

3. The annualized interest rate of the HKD time deposit which is set up by the Eligible Customers will be determined based on the prevailing annualized interest rate announced by the Bank after the end of the Promotion Period.
4. An early withdrawal of the 3-month HKD time deposit at the Bank's branches by Eligible Customers is subject to the Bank's discretion and levy of handling charges. The Bank will NOT pay any interest accrued and will charge handling charges of HK\$200. In addition, after deduction of relevant handling charges, the amount received by the customers may be less than the principal amount of the time deposit.

“Online Consolidated Investment Account Opening Offer” Terms and Conditions

1. Customers have to fulfill the following requirements (“Eligible Customers”) to be awarded HK\$500 commission rebate,
 - a. Successfully open the Integrated Account via the “New Customer Account Opening” of the Bank's Mobile Banking and activate the Mobile Banking service within the Promotion Period; AND
 - b. Open the new Consolidated Investment Account via the Bank's Mobile Banking within the Promotion Period (**customers must successfully open the Integrated Account via the “New Customer Account Opening” of the Bank's Mobile Banking and activate the Mobile Banking service firstly, then customers can open the new Consolidated Investment Account via the Mobile Banking**); AND
 - c. Customers do not hold any securities account and/ or fund account and/ or consolidated investment account of the Bank with sole-named account, joint-named account and company account within 12 preceding months (as calculated on the date submitting the Consolidated Investment Account opening application via the Mobile Banking) ; AND
 - d. “Online Consolidated Investment Account Opening Offer” is not applicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa; AND
 - e. Must complete the single purchase transaction of the HKD denominated securities (including local shares, warrants, callable bull/ bear contracts, Exchange Traded Funds and Leveraged and inverse products) listed on the HKEX with an amount of HK\$50,000 or above via the Mobile Banking, “ICBC Smart Invest” App or “ICBC Securities” App of the Bank once within the first month from the date of successfully opening Consolidated Investment Account; OR
 - f. Must complete the single fund subscription with an amount of HK\$50,000 or above once via the Mobile Banking of the Bank within the first month from the date of successfully opening Consolidated Investment Account.
2. The commission rebate of “Online Consolidated Investment Account Opening Offer” is limited to 150 quotas. It is available on a first-come, first-served basis (calculated

according to the earliest time of related securities transaction or fund transaction completed) and while stocks last.

3. Each Eligible Customer can enjoy HK\$500 commission rebate once only.
4. Commission rebate will be credited to the Eligible Customers' settlement HKD account of the Bank within 6 months after the end of Promotion Period.

**“ ‘Online Consolidated Investment Account Opening’ to enjoy Time Deposit Offer ”
Terms and Conditions**

1. “ ‘Online Consolidated Investment Account Opening’ to enjoy Time Deposit Offer ” is valid from 18 February 2021 to 31 March 2021 ("Promotion Period 2"), both dates inclusive.
2. “ ‘Online Consolidated Investment Account Opening’ to enjoy Time Deposit Offer ” is only applicable to customers who fulfill the following requirements (“Eligible Customers”),
 - a. Successfully open the Integrated Account via the “New Customer Account Opening” of the Bank’ s Mobile Banking and activate the Mobile Banking service within the Promotion Period 2; AND
 - b. Open the new Consolidated Investment Account via the Bank’ s Mobile Banking within the Promotion Period 2 (customers must successfully open the Integrated Account via the “New Customer Account Opening” of the Bank’ s Mobile Banking and activate the Mobile Banking service firstly, then customers can open the new Consolidated Investment Account via the Mobile Banking); AND
 - c. Customers do not hold any securities account and/ or fund account and/ or consolidated investment account of the Bank with sole-named account, joint-named account and company account within 12 preceding months (as calculated on the date submitting the Consolidated Investment Account opening application via the Mobile Banking) ; AND
 - d. “ ‘Online Consolidated Investment Account Opening’ to enjoy Time Deposit Offer ” is not applicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa; AND
 - e. Customers who have not enjoyed 1.8% 3-month HKD time deposit annualized interest rate offer (“ ‘New Customer Account Opening’ Time Deposit Offer ”) via Mobile Banking “ Time Deposit ” or “e Deposit ” within the Promotion Period.
3. Eligible Customers who has successfully set up a 3-month HKD time deposit via the Mobile Banking “Time Deposit” function starting from the third working day after successfully opening a Consolidated Investment Account and no later than 31 March 2021 can enjoy 3% HKD time deposit annualized interest rate. For example, customer A has succussfully opened a Consolidated Investment Account on 1 March 2021, customer A sets up a 3-month HKD time deposit via the Mobile Banking “Time Deposit” function starting from 3 March 2021 and no later than 31 March 2021 can enjoy 3% HKD time deposit annualized interest rate. The minimum deposit amount is HK\$1,000 and the

maximum accumulated deposit amount is HK\$50,000. The Bank reserves the right to amend the maximum accumulated deposit amount from time to time. When the time deposit is renewed, the annualized interest rate will be determined based on the prevailing annualized interest rate announced by the Bank.

4. The annualized interest rate of the HKD time deposit which is set up by the Eligible Customers will be determined based on the prevailing annualized interest rate announced by the Bank after the end of the Promotion Period.

5. An early withdrawal of the 3-month HKD time deposit at the Bank's branches by Eligible Customers is subject to the Bank's discretion and levy of handling charges. The Bank will NOT pay any interest accrued and will charge handling charges of HK\$200. In addition, after deduction of relevant handling charges, the amount received by the customers may be less than the principal amount of the time deposit.

Risk Disclosure:

Investment involves risk and the prices of investment products fluctuate. The prices of investment products may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. Past performance of any investment products is no guide to its future performance..

The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice. Warrants that are not exercised will have no value upon expiry. CBBC has a mandatory call feature and may be terminated early, in such case,(i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual value may be zero.

Investors should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, an ETF is subject to the risk of change in policy of the reference market.

Leveraged and inverse products (L&I Products) are derivative products structured as funds. L&I Products are different from conventional ETFs. They do not share the same characteristics and risks. L&I Products are not designed for holding longer than one day, it is for short-term trading or hedging purposes. When L&I Products are held after a period of time, their return may deviate

from and may be uncorrelated to the multiple (in the case of leveraged products) or the opposite (in the case of inverse products) of the return of the underlying index. Investors may suffer significant or even total losses. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment.

RMB Risk Disclosure: The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Major risks of China Connect Securities (SZSE/SSE Securities):

Investor Compensation Fund: Trading in China Connect Securities (SZSE/SSE Securities) does not enjoy the protections afforded by the Investor Compensation Fund established under the SFO. Accordingly, unlike the trading of SEHK-listed securities, you will not be covered by the Investor Compensation Fund in respect of any loss you may sustain by reason of a default by any SFC licensed or registered person.

Quota on Northbound Trading: Relevant governmental or regulatory bodies may impose quotas on the trading of China Connect Securities (SZSE/SSE Securities) from time to time depending on market conditions and readiness, the level of cross-boundary fund flows, stability of the markets and other factors and considerations. You should read the relevant details on such quota restrictions, including the quota limit, level of quota utilisation, balance of available quota and the applicable restrictions and arrangements published on SEHK website from time to time to ensure you have the most updated information.

Difference in Trading Day: Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is open for trading only when (a) each of the HKEx and SZSE/SSE is open for trading; and (b) banking services are available in both Hong Kong and Shenzhen/Shanghai on the corresponding money settlement days. If any of the relevant exchange is not open or if the banks in either Hong Kong or Shenzhen/Shanghai are not open for money settlement business, you will not be able to conduct any Northbound Trading. You should take note of the days on which the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) operates and decide according to your own risk tolerance capability whether or not to take on the risk of price fluctuations in China Connect Securities (SZSE/SSE Securities) during the time when

the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is not available for Northbound Trading.

The recalling of eligible stocks: When a stock is recalled from the scope of eligible stocks for trading via the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect), the stock can only be sold but restricted from being bought. This may affect the investment portfolio or strategies of investors. Investors should therefore pay close attention to the list of eligible stocks as provided and renewed from time to time by SZSE/SSE and SEHK.

RMB Products: The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Volatility of FX prices: Buying or selling price of currencies for FX Trading is quoted by us and calculated with reference to the prevailing market exchange rates and our profit margins. The prevailing market price of currency can be very volatile due to a variety of unpredictable factors. Prices float freely in accordance with supply and demand within relevant markets and respond quickly to political and economic applications.

Exchange rate risk: You should note that trades are executed at the prices quoted in the currency you have selected, but settlement of such trades must be made in USD. If your trade requires currency conversion, you will be exposed to fluctuations in exchange rate between the currency selected and USD. Any transaction involving foreign currencies, include FX trades, involves additional risks not common to transactions denominated entirely in your domestic currency. Foreign exchange rates can be highly volatile and can be affected by factors such as changes in political and economic policy (both domestic and overseas), political instability, wars, natural disasters and global market movements.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. If you would like to get a full risk disclosure statements, please visit any branch of the Bank for enquiries.

Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You should seek independent financial and professional advice before trading or investment. This document does not constitute and offer for the purchase or sales of any investment products. This promotional material should

not be treated as investment advice and does not constitute an offer for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

The Bank distributes the fund product for the fund houses and the fund product is a product of fund houses but not that of the Bank.

In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the fund product should be resolved between directly the fund houses and the customer.

To borrow or not to borrow? Borrow only if you can repay!