

New Customer Promotion

General Terms and Conditions:

1. Industrial and Commercial Bank of China (Asia) Limited (“the Bank” or “ICBC (Asia)”) reserves the right to vary and/or terminate the Promotion at any time and to amend these Terms and Conditions from time to time without prior notice.
2. In case of dispute, the decision of the Bank shall be final and conclusive.
3. Any person or entity that is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.
4. In case of any discrepancy between the English and Chinese versions of the Terms and Conditions, the Chinese version shall apply and prevail.

“Elite Club” Account Opening Reward Terms and Conditions:

1. “Elite Club” Account Opening Reward (the “Account Opening Reward”) is valid from 1 July to 30 September 2021 with both dates inclusive (the “Promotion Period”).
2. Only new “Elite Club” Account Customer (“New Customer”) is eligible for the Account Opening Reward. “New Customer” refers to customer who has not held any account in sole name or joint name (except those who has only credit card account) with the Bank in the 12 months prior to the account opening date. The Bank reserves the final right to interpret the definition of New Customer.
3. Each New Customer can only enjoy the Account Opening Reward once. Joint-name account will be counted as one account for one Account Opening Reward only. Reward will be received by primary account holder.
4. New Customer must fulfill the following requirements of Account Opening Reward (“Eligible Customer”) at the same time and can enjoy Account Opening Reward - up to HK\$3,000 free credit card spending limit:
 - i) Successfully open “Elite Club” Account during the Promotion Period; and
 - ii) Maintain below designated average daily Total Liquid Assets for the first 3 consecutive months immediately after account opening.

| An average daily Total Liquid Assets for the first 3 consecutive months immediately after account opening for new customers | Free Credit Card Spending Limit |
|---|---------------------------------|
| HK\$1,500,000 or above | HK\$3,000 |

Average Daily Total Liquid Assets (TLA) includes all deposit balances and the market value of investments in the Bank. For sole-name account holders, the deposit balances and the market value of investments of their other joint-name account(s) will also be counted. TLA of joint-name account will be counted as the TLA of the primary account holder only. And,

- iii) Eligible Customers need to open Debit Card and Consolidated Investment Account/ Securities Account at the same time.

5. For Account Opening Reward of **First 3 months' Calculation Period for the Average Daily TLA** (as mentioned under clause 4 above) and the **Reward Period** are as follows:

| Period of New Customer Account Opening successfully | First 3 Months' Calculation Period for Average Daily TLA | Reward Period |
|--|---|----------------------|
| 1 - 31 July 2021 | 1 August - 31 October 2021 | End of December 2021 |
| 1 - 31 August 2021 | 1 September- 30 November 2021 | End of January 2022 |
| 1 - 30 September 2021 | 1 October - 31 December 2021 | End of February 2022 |

6. Eligible Customer must hold a valid "Elite Club" Account when the Bank credits the reward to Eligible Customer.
7. The Account Opening Reward will be in a form of cash rebate which to be credited to customer's "Elite Club" Account HKD savings account during the designated Reward Period. For joint-name account, the reward will be credited to the "Elite Club" Account HKD savings account of the primary account holder of the joint-name account. Free credit card spending limit will be served as the reward of the Account Opening Reward to eligible customer. The free credit card spending limit will be credited to customer's ICBC Credit Card account within the Reward Period. For customers who do not have an ICBC Credit Card, they have to apply for one in order to enjoy the reward. If the customer's credit card application is rejected by the Bank, the reward will be credited to customer's "Elite Club" Account HKD savings account. For joint-name account, the reward will be credited to the "Elite Club" Account HKD savings account of the primary account holder of the joint-name account. Free credit card spending can only be used for credit card spending, not for cash advances or credit card balances. Eligible customer must hold a valid ICBC credit or debit card when the bank release the reward.
8. The Bank's staffs are not entitled to the Account Opening Reward.
9. The Account Opening Reward is bound by the terms and conditions of "Elite Club" Account.

"Credit Card" Welcome Offer Terms and Conditions:

1. "Credit Card" Welcome Offer is valid from 5 July to 31 December 2021 with both dates inclusive. The Welcome gift offer ("Welcome Offer") is only applicable to successful new applicants for principal card of ICBC "Elite Club" Mastercard Platinum Card ("Designated Credit Card") issued by Industrial and Commercial Bank of China (Asia) Limited (the "Bank") with applications. Existing ICBC (Asia) Credit Card Cardholder who holding any of our credit card or those who have cancelled any ICBC (Asia) Credit Card (includes Affinity Card) in the past 6 months will not be eligible for the Welcome Offer.
2. Successful new applicants for principal card of ICBC "Elite Club" Mastercard Platinum Card can enjoy the Welcome Offer upon fulfilling the following designated spending requirement (the "Designated Spending Requirement") within the first 2 months of new cards issuance.

| Welcome Offer | Applying for Designated Credit Card | Designated Spending Requirement within the first 2 months of new card issuance |
|---|--|---|
| HK\$300 Free Credit Card Spending Limit | ICBC "Elite Club" Mastercard Platinum Card | To be entitled to the relevant welcome offer, customers are required to make retail spending or cash advance with ICBC "Elite Club" Mastercard Platinum Card once within the first 2 months of new card issuance. |

3. The Designated Spending Requirement is determined by its transaction date according to the retail spending and cash advance, excluding non- posted/ cancelled/ cheated/ returned or other unauthorized transactions.
4. Principal card applicant of ICBC "Elite Club" Mastercard Platinum Card must be Hong Kong resident over 18 years of age and must hold an integrated account of ICBC (Asia) "Elite Club". ICBC "Elite Club" Mastercard Platinum Card are offered to ICBC (Asia) "Elite Club" customers only. In case of cancellation of the ICBC (Asia) "Elite Club" account, ICBC "Elite Club" Mastercard Platinum Card will become invalid, and those exclusive offers that can be enjoyed through the card will also be no longer available.

"Wealth Management Products Offer" Terms and Conditions

1. The "Wealth Management Products Offer" is valid from 1 July 2021 to 30 September 2021 (both dates inclusive)(the "Promotion Period").
2. Selected Customers who conduct Eligible Transaction(s) with designated accumulated transaction amount via internet banking or mobile banking (if available) of Industrial and Commercial Bank of China Limited (the Bank) during the Promotion Period can enjoy the reward.
3. Selected Customers is defined as customers who did not conduct any one of the following transactions with the bank between 1 July 2020 and 30 June 2021. (Include existing customers or customers who newly open the "Investment Account*" during the Promotion Period)
 - (1) Fund subscription transaction (Do not include fund switching and any subscription via Fund Monthly Saving Plan);
 - (2) Currency Linked Contract transaction;
 - (3) Structured Deposit transaction

* Investment Account includes "Consolidated Investment Account – Investment Funds, Bonds and other Structured Product and/or "Instrument-Linked and Structured Deposit Account"

4. Eligible Transaction(s) is defined as:

| Investment Product Type | Definition of Eligible Transaction(s) |
|--------------------------|---|
| Investment Fund | - Fund subscription transaction for Securities and Futures Commission authorized funds distributed by the Bank (excluding money market fund) - Fund subscription transaction with subscription fee 1% or above - Exclude any transaction from Fund Switching and Fund Monthly Saving Plan |
| Currency Linked Contract | - Product tenor is 2 weeks or above |
| Structured Deposit | - Product tenor is 4 months or above |

5. Reward for the Eligible Transaction(s) with designated accumulated transaction amount:

| Investment Product Type | Reward |
|--|---|
| Investment Fund | - Accumulated transaction amount of every HK\$200,000 can enjoy HK\$400 subscription fee rebate. (Maximum HK\$10,000 for each customer) |
| Currency Linked Contract | - Accumulated transaction amount of HK\$500,000 - HK\$999,999 can enjoy HK\$500 transaction fee rebate. - Accumulated transaction amount of HK\$1,000,000 or above can enjoy HK\$1,200 transaction fee rebate. |
| Structured Deposit | - Accumulated transaction amount of HK\$500,000 - HK\$999,999 can enjoy HK\$200 transaction fee rebate. - Accumulated transaction amount of HK\$1,000,000 or above can enjoy HK\$500 transaction fee rebate. |
| <p>- Customer can enjoy extra HK\$700 transaction fee rebate by taking up any 2 types of the mentioned investment products with total accumulated transaction amount of HK\$700,000 or above; OR</p> <p>- Customer can enjoy extra HK\$1,200 transaction fee rebate by taking up 3 types of the mentioned investment products with total accumulated transaction amount of HK\$1,200,000 or above.</p> | |

6. The offers are only applicable to the transactions conducted via internet banking or mobile banking, and not applicable to the transaction conducted via branch.
7. The offers are not applicable to private banking customers
8. Each customer can only be entitled to the Reward once. Joint-name account will be counted as one account for one reward only.
9. For non-HKD denominated transactions, the reward amount will be calculated based on the transaction amount converted into HKD using the prevailing foreign exchange rate on

the relevant transaction date as determined by the Bank.

10. Customers are required to fully pay the subscription fee in full at the time of transaction. The amount of subscription fee will be rebated to customers in form of cash after the end of the Promotion Period.
11. The fund subscription fee rebate and the other transaction fee rebate will be deposited into customers' saving account on or before 31 December 2021.
12. Customers are required to maintain the valid Investment Accounts, settlement account and saving account when subscription fee rebate is credited; otherwise the offer will be forfeited.

Risk Disclosures:

Investment involves risks. The prices of investment may move up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment. Past performance of any investment is no guide to its future performance.

Investment Funds: When investment denominated in non-local currencies, please be aware of the risk of exchange rate fluctuations that may cause a loss of principal.

Bonds: Bonds are mainly for medium to long term investment, you should be prepared to invest your funds in bonds for the full investment tenor; you could lose part or all of your investment if you choose to sell bonds prior to maturity. You should bear the credit risk of the issuer. The price of bonds may fluctuate and the factors affecting market price of bonds include, but not limited to, fluctuations in Interest Rates, Credit Spreads, and Liquidity Premiums. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling bonds. ICBC (Asia) does not guarantee the existence of secondary market.

Currency-Linked Contract: Currency-Linked Contract is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on currency-linked contract are limited to the predetermined interest amount and will depend on the market conditions prevailing on the determination date. Investment in the currency-linked contract involves the risk of exchange rate fluctuation of the linked currency, leading to the possible loss of some or all of the principal and interest amount.

Equity Linked Contract: Equity Linked Contract is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. Investment in equity linked contract involves substantial risks including market risk, liquidity risk, and the risk that the issuer(s) who will be unable to satisfy its obligations under the equity linked contract. Investors should read the relevant prospectus, information memorandum and/or offering documents to ensure that they understand the nature of all of these risks before making a decision to invest in equity linked contract.

Structured Deposit: Structured Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on Structured Deposit are limited to the predetermined interest amount and will depend on the market conditions prevailing on the determination date. Your investment in Structured Deposit denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal.

Structured Product: Structured Product is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on Structured Product could be limited to the predetermined interest amount and will depend on the market conditions prevailing of underlying asset on the determination date, your investment may be converted to underlying asset at a specified price, it may cause a loss of principal. Your investment in Structured Product denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal. If the issuer becomes bankrupt or default, you may lose part or the whole of your investment amount.

Certificate of Deposit: The Certificate of Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The Certificate is issued by the

Bank. If the Bank becomes bankrupt or default, you may lose part or the whole of your investment amount.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. If you wish to obtain the comprehensive risk disclosure, please approach our branch staff for enquiries. Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances including financial position, investment experience and objective to ensure the investment is suitable for your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before any trading or investment. This promotional material does not constitute an offer or solicitation for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited (the "Bank") and the contents have not been reviewed by Securities and Futures Commission.

The Bank distributes the fund product for the fund houses and the fund product is a product of fund houses but not that of the Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the fund product should be resolved between directly the fund houses and the customer.

Reminder: To borrow or not to borrow? Borrow only if you can repay!

"ICBC (Asia)" or "The Bank" is the abbreviation of Industrial and Commercial Bank of China (Asia) Limited.