

# 1. Login

## 1.1 General Login

1. Q: How can I login "ICBC Smart Invest" to perform securities account enquiry and securities trading?

A: You can login by your existing username/ account no./ card no. and password of ICBC(Asia) Mobile Banking or Personal Internet Banking on this application, then enter the SMS verification code according to the instruction. Afterwards, you will successfully login your ICBC(Asia) e-banking account and perform securities account enquiry and securities trading.

2. Q: Why are mobile no. and email address required to register in ICBC(Asia) to receive SMS verification code and email notification before logging on "ICBC Smart Invest"?

A: To comply with the latest requirements by the regulators in Hong Kong and prevent unauthorized securities transactions, two-factor authentication and email notification are required for online securities account enquiry and transactions to ensure your account safety.

3. Q: If I need to change the mobile no. for receiving SMS verification code or the email address for notification, how can I arrange?

A: If you have a Password Token, please change via ICBC(Asia) Mobile Banking "Me>Service and Setting>Change Contact Information" or Personal Internet Banking "Electronic Services>Security Center>Personal Information Enquiry/Modification". If you do not have a Password Token, please arrange via any of our branches.

## 1.2 Face ID Login

1. Q: What is Face ID Login service?

A: The Face ID Login service is a function that uses Face ID registered on your mobile device in lieu of your ICBC (Asia) personal internet banking user ID and password to confirm your identity to access the "ICBC Smart Invest" App. It will bring an easy mobile securities trading experience to you. Please note you still have to perform SMS OTP verification to complete the login process. The Bank strongly recommends that you should read, understand and agree to the "Terms and Conditions for the use of the ICBC (Asia) biometric authentication service" before use. Also, you should read the mobile banking security tips from time to time via our website ([www.icbcasia.com](http://www.icbcasia.com)).

2. Q: Which device is Face ID Login service applicable?

A: The Face ID Login service is only available on Apple iPhone X or later iPhone models with iOS 11 or above or such other electronic devices (as we may determine from time to time) that we may enable the use with the Face ID Login service. At present, Face ID Login service is not applicable to smartphones with Android operating system.

3. Q: How can I activate the Face ID Login service in "ICBC Smart Invest" App?

A: You can activate the Face ID Login service following the steps below.

- (a). Log in the "ICBC Smart Invest" App with your username/account no. and password
- (b). Go to the "Settings" page in "Me" section and switch on "Face ID "
- (c). View and agree "Terms and Conditions"
- (d). Your mobile registered with the Bank will receive a six-digit SMS verification code. Please enter the verification code within 100 seconds.
- (e). Verify your Face ID
- (f). Setup completed, you can log in with Face ID next time!

4. Q: If there is a Face ID of another person stored in my iPhone, can I still use the Face ID Login service?

A: It is strongly recommended that you should only store your own facial map in your iPhone. You should remove another person's Face ID from your iPhone before activation of the Face ID Login service. Once the Face ID Login service is activated, any Face IDs stored in your iPhone can log in your mobile banking account on the "ICBC Smart Invest" App.

5. Q: How can I deactivate the Face ID Login service in "ICBC Smart Invest" App?

A: After login the "ICBC Smart Invest" App, you can deactivate the Face ID Login service by sliding "Face ID " button to the left under "Settings".

6. Q: If I have an identical twin or sibling(s) bearing high resemblance to my facial appearance, can he/she access my ICBC (Asia) personal internet banking account using Face ID Login service?

A: The probability of a false match using Face ID varies. For safety concerns, if you have an identical twin and sibling(s) bearing high resemblance to your facial appearance, please do not use

Face ID Login service. If your facial appearance is undergoing a rapid stage of development, Face ID Login service may not retain the same accuracy or function properly.

7. Q: Can I activate the Face ID/Fingerprint Login service by using the same ICBC (Asia) personal internet banking account on multiple phones?

A: No, you can't. Each ICBC (Asia) personal internet banking account user ID and password can only activate the Face ID/Fingerprint Login service on ONE phone only.

8. Q: If my Face ID cannot be recognized, can I still use my personal internet banking account user ID and password to login "ICBC Smart Invest" App?

A: Yes, you can log in "ICBC Smart Invest" App with your personal internet banking account user ID and password at any time.

9. Q: Will ICBC (Asia) store my Face ID?

A: Your Face ID will not be stored in the "ICBC Smart Invest" app or anywhere within the Bank. You can use the Face ID stored on your device to access the "ICBC Smart Invest" App.

10. Q: Under which circumstances the Face ID Login service will be mandatorily suspended?

A: Your Face ID Login service would be suspended under the following circumstances.

(a) Your ICBC (Asia) personal internet banking account and/or your mobile banking services is being suspended;

(b) You terminate your ICBC (Asia) personal internet banking account and/or your mobile banking services via any channels;

(c) If the Face ID/Fingerprint Login service is activated on multiple permitted mobile devices by using the same ICBC (Asia) personal internet banking account, the Face ID/Fingerprint Login service would be deactivated on all permitted mobile device except the latest one;

(e) If one login to "ICBC Smart Invest" App with another ICBC(Asia) personal internet banking account user ID and password on the same permitted mobile device to activate the Face ID Login service, the originally activated Face ID Login service will be deactivated or suspended immediately;

(f) You reinstall "ICBC Smart Invest" App; or

(g) You transfer the "ICBC Smart Invest" App to another permitted mobile device after backup.

11. Q: If my device which had been activated for using Face ID Login service was lost or being stolen, what should I do?

A: The Face ID Login service on your lost/stolen device can be deactivated by activating Face ID Login service of "ICBC Smart Invest" on another device.

12. Q: Can I use Face ID Login service on a device that has been jailbreak(root)?

A: For the safety of your account, please do not try to activate Face ID Login service on a jailbreak(root) device.

## 1.3 Fingerprint Login

1. Q: What is Fingerprint Login service?

A: The Fingerprint Login service is a function that uses fingerprint(s) registered on your mobile device in lieu of your ICBC (Asia) personal internet banking user ID and password to confirm your identity to access the "ICBC Smart Invest" App. It will bring an easy mobile securities trading experience to you. Please note you still have to perform SMS OTP verification to complete the login process. The Bank strongly recommends that you should read, understand and agree to the "Terms and Conditions for the use of the ICBC(Asia) biometric authentication service" before use. Also, you should read the mobile banking security tips from time to time via our website ([www.icbcasia.com](http://www.icbcasia.com)).

2. Q: Which device is Fingerprint Login service applicable?

A: Fingerprint Login is available on the compatible devices, please refer to the list as follows: It is recommended to log in with the same fingerprint used for registration to ensure successful login.



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3. Q: How can I activate the Fingerprint Login service in ICBC (Asia) Mobile Banking Application?

A: You can activate the Fingerprint Login service following the steps below.

- (a). Log in the "ICBC Smart Invest" App with your username/account no. and password.
- (b). Go to the "Settings" page in the "Me" section and switch on "Fingerprint ID".
- (c). View and agree "Terms and Conditions".
- (d). Your mobile registered with the Bank will receive a six-digit SMS verification code. Please enter the verification code within 100 seconds.
- (e). Verify your Fingerprint.
- (f). Setup completed, you can log in with Fingerprint next time!

4. Q: If there is a fingerprint of another person stored in my phone, can I still use the Fingerprint Login service?

A: It is strongly recommended that you should only store your own fingerprint(s) in your phone. You should remove other person's fingerprint(s) from your phone before activation of the Fingerprint Login service. Once the Fingerprint Login service is activated, any fingerprint(s) stored in your phone can log in your mobile banking account on the "ICBC Smart Invest" App.

5. Q: How can I deactivate the Fingerprint Login service in "ICBC Smart Invest" App?

A: After login the "ICBC Smart Invest" App, you can deactivate the Fingerprint Login service by sliding "Fingerprint ID" button to the left under "Settings".

6. Q: Can I activate the Face ID/Fingerprint Login service by using the same ICBC (Asia) personal internet banking account on multiple phones?

A: No, you can't. Each ICBC (Asia) personal internet banking account user ID and password can only activate the Face ID/Fingerprint Login service on ONE phone only.

7. Q: If my fingerprint(s) cannot be recognized, can I still use my personal internet banking account user ID and password to login "ICBC Smart Invest" App?

A: Yes, you can log in "ICBC Smart Invest" App with your personal internet banking account user ID and password at any time.

8. Q: Will ICBC (Asia) store my fingerprint(s)?

A: Your fingerprint(s) will not be stored in the "ICBC Smart Invest" app or anywhere within the Bank. You can use the fingerprint(s) stored on your device to access the "ICBC Smart Invest" App.

9. Q: Under which circumstances the Fingerprint Login service will be mandatorily suspended?

A: Your Fingerprint Login service would be suspended under the following circumstances.

(a)Your ICBC (Asia) personal internet banking account and/or your mobile banking services is being suspended;

(b)You terminate your ICBC (Asia) personal internet banking account and/or your mobile banking services via any channels;

(c)If the Face ID/Fingerprint Login service is activated on multiple permitted mobile devices by using the same ICBC (Asia) personal internet banking account, the Face ID/Fingerprint Login service would be deactivated on all permitted mobile device except the latest one;

(d)If one login to "ICBC Smart Invest" App with another ICBC(Asia) personal internet banking account user ID and password on the same permitted mobile device to activate the Fingerprint Login service, the originally activated Fingerprint Login service will be deactivated or suspended immediately;

(e)You transfer the "ICBC Smart Invest" App to another permitted mobile device after backup.

10. Q: If my phone which had been activated for using Fingerprint Login service was lost or being stolen, what should I do?

A: The Fingerprint Login service service on your lost/stolen device can be deactivated by activating Fingerprint Login service of ICBC Smart Invest on another device.

11. Q: Can I use Fingerprint ID Login service on a device that has been jailbreak(root)?

A: For the safety of your account, please do not try to activate Fingerprint Login service on a jailbreak(root) device.

## **2. Account**

### **2.1 Account Opening**

1. How can I apply the ICBC (Asia) Online Banking account service?

A: If you have applied the ICBC (Asia) ATM card or Credit Card and got the password, you can use the function “Register Now” through the Personal Internet Banking or Mobile Banking login page and follow the instruction to apply the Online Banking service. If not, you can download ICBC (Asia) Mobile APP and use the “New Customer Account Opening” function to open Integrated Account and Integrated Investment Account (you can through “ICBC Smart Invest”>“Account”/ “Trade”> “Guideline of A/C Opening” to get the details) or visit our branches to apply.

2. How can I apply an ICBC (Asia) Securities account if I do not have it?

A: You can login to Personal Internet banking and choose the function of “Investment” → “Apply Investment Account” or login to Mobile banking and apply through “Help & Support” → “Application Center”, choose “Apply Investment Account”, “Apply Securities Account (Cash)”, “Apply Securities Account (Margin)” if you have applied the Personal Internet banking service. Securities Account (Cash) account or Investment account will be effective on next working day after the account is opened successfully. You can also visit any of our branches with identity proof and residential proof for application.

3. Can I open an investment account via online channels if I am employed by SFC Licensed Corporations or registered institutions?

A: According to SFC regulations, you need to provide a consent letter from your employer when you open an investment account if you are employed by SFC licensed corporations or registered institutions. Since consent letter cannot be accepted by ICBC (Asia) Mobile banking and Personal Internet banking for investment account opening, you can visit our branches for application.

### **2.2 Terminate account or service**

If you want to terminate your accounts or services, please visit any one of our branches.

## 3. Margin

### 3.1 IPO Financing

1. What is IPO Financing?

A: The Bank offers IPO Financing services on ICBC Smart Invest APP to Personal Customers only. You can submit your IPO application together with an application for IPO loan, which can increase your investment capital. The Bank may consider offering loan up to 90% of the value of shares subscribed, therefore your deposit can be as low as 10% of the total application subscription amount.

2. Is this financing applicable to all the IPO?

A: No, IPO Financing will be subject to the Bank's absolute discretion on case by case scenario.

3. What account do I need to open for application of IPO financing?

A: Personal customers can apply IPO financing services via ICBC Smart Invest APP with Securities Cash Account or Securities Margin Account. Allotted shares will be held in the name of the Bank's nominee company (ICBC(Asia) Nominee Limited and/or ICBC(Asia) Securities Limited) on your behalf.

4. What are the service hours of eIPO Financing services?

A: The IPO application services via ICBC Smart Invest APP are available 24 Hours no matter you apply IPO with or without IPO financing services (System will not debit the investable amount immediately after Securities Trading session. Please ensure that sufficient balance is maintained at the settlement account to cover the subscription application before 8:00 a.m. on next business day.). You can submit your IPO application once the official lodging time commences. The application deadline for IPO application through ICBC Smart Invest APP will be 4:00 p.m. on the business day before the official IPO closing date. We consider IPO financing application on First-come-First serve basis.

5. What are the procedures to apply for IPO financing via ICBC Smart Invest APP?

#### **Application**

1. You can access "Me > IPO Application" page to view IPOs which accept electronic application. If you would like to apply IPO financing services, please click " IPO Financing Application".

2. Before application, please read the "Online Prospectus" , including the provisions, prospectus and declaration form of third party referral to ensure you are qualified for applying the IPO according to the requirements listed in the prospectus.

3. Input IPO Application and loan details

Please select One-stop price (if applicable) to apply IPO financing with fixed quantity and interest. Alternatively you can select to input application quantity and loan amount/ratio.

You can click "Calculate Charges" and system will display the Interest amount, Interest rate, debit amount (deposit) and loan amount according to the selected application quantity and loan ratio.

4. Application cannot be cancelled nor modified via ICBC Smart Invest APP after submission.
5. Please ensure that sufficient balance is maintained at the settlement account for the debit amount (deposit). Otherwise, the Bank have discretion to reject your application.
6. Subject to the Bank's approval, the IPO financing is considered on a first come first served basis. Successful submission of your IPO loan application should in no way be interpreted as a sign your application has been approved by the Bank.

### **Shares Allotment and Repayment**

1. Share allotment and Repayment will be paid to your account on Allotment Date. The Bank will notify you the allotment result via SMS/Email.
2. If the refund amount is not sufficient to settle the loan amount, the Bank will debit the outstanding amount from your settlement account.
3. The loan and interest will be repayable on demand and, in the absence of a demand, within 5 business days after we have notified you -of your subscription result.
4. If any part of the loan or interest thereon is not paid when due, we may without notice sell any or all of the securities allotted to you and use the sale proceeds after deducting all reasonable expenses to pay any amounts owing by you, in the order we reasonably select. You will charge to us all rights arising from your application and all securities allotted to you as continuing security for the payment of all amounts owing by you to us. You will within the time required by us do all things which we reasonably require to perfect our security interests.

6. What is One-Stop Price?

A: One-Stop Price is the loan interests for application quantity as defined by the Bank. The default loan amount is 90% of the application amount, you have to deposit 10% of the application amount. It is subject to the Bank's decision for every IPO to provide the One-Stop Price.

7. How to calculate the interest payment for the loan?

A: Interest Payment = Application Amount x Loan Tenor/365 Days x Interest Rate. Loan Tenor is from date of advance up to full repayment. Interest rate on financing will be subject to current market environment and varies among securities

8. Is there any maximum financing limit applicable?

A: Yes. The Bank maintains a maximum financing limit for each IPO (if applicable) apply via online, while there is overall limit for applying several IPOs concurrently. We consider IPO financing application on First-come-First serve basis. On the other hand, you have to make sure the account has sufficient amount as security deposit or the Bank shall have sole discretion to reject your application.

9. Is there any minimum requirement for the loan amount?

A: Yes. The Bank has minimum loan amount for each IPO, if applicable, please read the details in the application page.

10. When I apply IPO financing via ICBC Smart Invest APP, system rejects and display "Sorry,



the maximum financing limit is exceeded. This transaction has not been processed", can I still apply this IPO?

A: You can change the loan ratio or apply without financing services. Besides, you can apply the IPO financing services via the branch or trading hotline, but there is a maximum loan amount for the application. Please be aware no matter which application channels, you can apply the same IPO once only. Multiple and suspected multiple applications will not be considered and may be rejected.

## **3.2 Margin account**

### **1. How to apply Securities Margin Account online?**

Personal customer can apply Securities Margin Account through two ways: (1) login your internet banking, and select 「Account Service > Apply Account > Apply for Account opening > Securities Margin Account」; (2) login your Mobile Banking, and select 「Help & Support > Application Center」.

### **2. Who can use online channel to open Securities Margin Account?**

Online opening channel is applicable to single personal account holders only. When client submit application, you need to select your existing securities cash account and switch existing cash account to securities margin account. If you do not have securities cash account, you can login internet banking and select 「Apply for Account Opening」 or login in Mobile Banking and select 「Help & Support > Application Center」 to open security cash account.

### **3. Who cannot use online channel to open Securities Margin Account?**

Opening Securities Margin Account through online channels is not suitable for following customers: ICBC Asia employee, US citizens, joint account holders, company account holders, customers who are currently employed by a licensed corporation or registered institution regulated by the SFC, customers who hold special status, e.g. specified customers, customers who declared bankruptcy etc.

### **4. Are there any business hours for online application of Securities Margin Account? Can I open Securities Margin Account instantly?**

Answer: Customers can submit Securities Margin Account application through Personal Internet Banking or Mobile Banking at anytime. After the application is successfully submitted, the bank will notify your application result as soon as possible.

### **5. Can customer apply Securities Margin Account if he/she has "unsettled trade" in his/her securities cash account?**

Customer can submit application, however, ICBC Asia will be able to switch account to securities margin account only if the trade has settled.

### **6. How to check the risk level of my margin account?**

A: You can check the risk level of your margin account on 「Me」 > 「MV Ratio」. Specific as

follows:

Safe: MV Ratio < 120%

Caution: 120% <= MV Ratio < 125%

Warning: 125% <= MV Ratio < 140%

Force Sell: MV Ratio >= 140%

If you want to check the detail information of risk level, please click “MV Ratio” .

7. How to check the detail information of my margin account?

A: You can check the fund and position situation of your margin account on "ICBC Smart Invest".

(1) Fund

You can click “Investable amount” on “Me” page or click “Position” on “Trade” page to check your fund situation.

Glossary:

- Withdrawal Cash: Cash customers can withdraw from registered HKD settlement account.
- Investable amount: The amount that customers can use for Hong Kong stock trading (denominated in HKD).
- Total Margin Value: The total margin amount of the customer's position.
- Loan Limit: Maximum margin limit of customer’ s margin account.
- Account balance: Margin account balance (A positive number is the customer’ s fund, which means the customer has not used margin amount. A negative number is the margin amount has been used.)
- Interest payable: The interest that the customer should pay.
- Interest receivable: The interest that the customer should receive.
- Net account balance: Net margin account balance (the balance after interest payable and receivable).
- Available amount/Margin Call: A positive number indicates the margin balance that the client can use, and a negative number indicates that the client has exceeded the margin amount that can be used (which means the margin ratio exceeds 100%).

(2) Position

You can go to position page through click “Me” > “Portfolio value” or “Trade” > “Position”, and check the situation of position, including portfolio value, portfolio gain/loss etc.

8. How to view marginable stocks list?

A: You can go to “Markets” > “Marginable stock” to view marginable stock list.

To borrow or not borrow? Borrow only if you can repay!

## 4. Trade

### 4.1 General Information

1. Do I need to pay the service charges for securities transactions using the “ICBC Smart Invest” services?

A: Service charges are required for online securities trading services, including securities brokerage, transaction levy, stamp duty and clearing fees. For more information on securities service fees, please click “Me” → “Help and Support” → “Charge”

2. Does “ICBC Smart Invest” provide real-time stock quote?

A: For real-time stock quote, you will get a fixed number (basic: 300, eAge Banking: 400, Elite Club/Private Banking: 500) of FREE real-time quotes each month. For each successful buy/sell transaction, you will receive 100 additional free real time quotes. Usage in excess of your free quote entitlement for the month will be charged at HKD0.10 per quote for the relevant month and rounded up to the nearest dollar with a minimum charge of HKD 5.00. Any unused FREE real time quote will be forfeited automatically upon expiry of the month.

3. What are the service hours of “ICBC Smart Invest”?

A: Our online Securities Services offered through “ICBC Smart Invest” are available during the following hours:

Service	Service time
Enquiry Service	24 hours per day
Buy/Sell Stock	24 hours per day
(HK stock) At-Auction Limit Order	Anytime (except after Order Matching (Pre-opening session) to 4:00 p.m. on trading dates); Input New Order during trading period will be effective on the same trading date, after trading session, you can input order for next trading day.
(HK stock) Enhanced Limit Order	Anytime (except Closing Auction Session) Input New Order during trading period will be effective on the same trading date; after trading session, you can input order for next trading day.
(HK stock) Odd-Lot sell	Input same day order from 8:00am - 4:00pm on trading dates.

Remarks: Order Instruction may not be accepted if the trading session has been suspended by HKEX with the reason of Typhoon signal, Black storm signal or others.

4. What kind of securities can be traded on “ICBC Smart Invest”?

A: At present, you can buy and sell all securities listed on the Stock Exchange of Hong Kong, eligible shares on the Shanghai Stock Connect / Shenzhen Stock Connect and US stocks which

listed in NYSE, NASDAQ or AMEX through “ICBC Smart Invest”.

5. How does the system process order for next trading day?

A: For order placed after trading session, please note:

(1) System will not debit the investable amount immediately. Please ensure that sufficient balance is maintained at the Securities/Settlement account before 8:00a.m. on the trading date. Otherwise, the instruction cannot be handled.

(2) Please check your order status during trading hours to ensure whether your order placed has been successfully accepted. If the order has not been accepted, you can input the order again.

(3) Order can only be cancelled, but not modified, after placed.

(4) You can amend the order after 8:00 am on the trading day. Alternatively, you can cancel and then re-submit the order.

6. Do I have to input the order quantity in the board lot size?

A: Odd lot and board lot orders of HK Stocks will be accepted for buy and sell orders on “ICBC Smart Invest”, odd lot orders will also be accepted for sell orders. For SSE/SZSE stocks, board lot will be accepted for buy orders and non-board lot orders will be accepted for sell orders.

7. How long does the order last?

A: Please note the expiry date when you input an order. In normal case, you can input new order for the day or good till date order.

8. How can I know my order has been received or executed by the Bank?

A: After placing an order via Internet Securities Services channel, an order acknowledgement will be promptly issued with a unique reference number, which ensures that the order has been received by the Bank. After the order has been executed, subsequent e-mail or mobile short message will also be delivered to you indicating the current order status. You may also check the real-time status of specific orders on “Trade> Today’s Order/Order History” on “ICBC Smart Invest”. Please note that duplicated orders will be treated and processed separately.

9. How long will be previous orders kept on “Today’s Order/Order History”?

A: “Today’s Order/Order History” will show orders placed on internet/ mobile channels in the past 60 days.

10. How can I amend or cancel my order?

A: You may amend or cancel any outstanding order by accessing “Trading > Orders > Modify/Cancel” on “ICBC Smart Invest”. Our system will then pass your instruction to Stock Exchange of Hong Kong upon receiving your request. If you intend to amend the quantity, the New Quantity must include the quantity which have been partially executed (if any). Please note: Once the order is placed for next trading day, it can only be cancelled, but not modified. You may amend the order after 8:00am on the trading date. Alternatively, you can cancel and then re-submit the order. For SSE/SZSE stocks, order can only be cancelled, but not modified, after placed.

11. Will someone call and notify me for the order execution results?

A: No personal phone call will be given for orders placed via Internet Securities Services channel, you can check the latest order status on “Trading> Orders”. If you have selected to receive notification by email and/or SMS, you will receive relevant notification when the order is "Fully Executed" or "Rejected". "Partially Executed" Order status will also be issued after trading period.

12. If I have placed an order through “ICBC Smart Invest”, can I amend or cancel that order via Manned Securities Trading Hotline or branches?

A: For security reasons, please use the channel where you originally placed your order to amend or cancel the order. In case of system failure, you can also amend or cancel that order via the Enquiry Hotline.

13. Whether the execution of transaction will affect my account portfolio in the same day?

A: Yes, once an order is executed, your account position will be updated immediately

14. Can I use the pending stock or fund from recent buy/sell order before its settlement?

A: Yes.

15. How can I check my portfolio balance and securities on hand?

A: You may access to “Trading> Positions” to check your account balance, settlement details and holding securities.

16. How can I review my recent transaction history?

A: You may access to “Trading> Orders> Order History” and check the trade transactions performed within the last 60 trading days (excluding the current trading day).

17. How can I check stock prices or indices?

A: You can check the stock quote on “Market” and “Watchlist”. You may also enter stock symbol on “Trade” page for getting the real-time quote. The service is provided by Youyu Smart Technologies Limited.

18. What is Quote Meter?

A: The Quote Meter shows your monthly real-time quote entitlement and usage, which can be enquired on "Buy" or "Sell" of “Trading” page. You will get a fixed number of FREE real-time quote at the beginning of each month. For each successful buy/sell transaction, you will receive 100 additional free real-time quotes. Real-time quotes used in excess of your free entitlement for the month will be charged at HKD0.10 per quote for that month and rounded up to the nearest dollar with a minimum charge of HKD 5.00. Any unused FREE real-time quote will be forfeited automatically at the end of the month.

19. How to calculate transaction costs of various orders?

A: The system will instantly provide you with the total costs in different cost components for your reference on the confirmation page of each buy/sell order.

20. Under what situation should I pay for Italian Financial Transaction Tax (“FTT”) and how the tax amount determined?

A: Customers who trade shares issued by Italian resident companies (e.g. Stock Code 1913 Prada S.P.A.) which listed on The Stock Exchange of Hong Kong Limited via our Bank are required to pay for the Italian FTT. The tax rate is 0.1%. Calculation method: Italian FTT is calculated based on daily net increase of customer's beneficial holding of the same share at account level on each settlement day x weighted average purchase price x 0.1%. The Italian FTT also applies to the derivatives (including warrants/CBBCs) of the above-mentioned stocks. For more details, please visit HKEx Website or refer to our Bank for assistance. The above tax rate and calculation method etc. of Italian FTT may be subject to changes or further clarification on the Italian FTT law. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. Customers should seek independent professional advice if they have any query or further enquiry regarding the Italian Financial Transaction Tax law.

21. Am I required to select trade status notification?

A: Yes, you must select to receive trade status notification(s) when you trade through ICBC Smart Invest. Notifications will be sent to you by SMS and/or email channels.

22. How to deposit / withdraw share certificate?

A: Customer can visit our Causeway Bay Branch, Central Branch and Tsim Sha Tsui East Branch for Share Certificate Deposit Service. For Share certificate withdraw services, customer can fill the share withdraw form in our branches. At the time of collecting share certificate, customers are required to go to our bank service counter at Level 36, Tower 1, Millennium City 1, 388 Kwun Tong Road, Kwun Tong, Kowloon for the service, the service hour is Monday to Friday from 9:30am to 5:00pm.

23. How can I contact the Bank for assistance on Internet Securities Services?

A: Should you encounter any difficulty in placing orders via the internet channels, you may call our 24-hour hotline at (852) 2189 5588, our Customer Service Officers will assist you regarding Internet Securities Services queries.

24. How to add stocks in watchlist ?

A: You can add stocks in watchlist on "ICBC Smart Invest" through three approaches:

- (1) Click the 「+」 sign at the bottom right corner on any stock details page;
- (2) Click the search symbol at the upper right corner or the 「+」 sign at middle on the "Watchlist" page, enter the stock code in the search box and click the 「+」 sign on the right;
- (3) Click the search symbol at the upper right corner or the 「+」 sign at middle on the "Watchlist" page, then click “Import” at the upper right corner on the search page and upload a picture of legible stock list to import multiple stocks through picture identification.

25. How to calculate cost of stocks in the position?

A: Cost of stocks is calculated based on buying, deposit or corporate action of stocks on "ICBC Smart Invest".

- (1) If the customer buys stocks, the cost will be calculated by mixing the purchase price and the original cost price.
- (2) If the customer deposits stocks, the cost will be calculated by mixing the closing price of the

day and the original cost price.

(3) If the stocks are deposited by corporate action (scrip dividends, rights issue, etc.), the cost will be calculated by mixing the closing price of the day and the original cost.

Note: The above cost price calculation methods are limited to stocks bought/deposited after 6 December 2019. If your stocks are bought/deposited on or before 6 December 2019, the system will use the closing price on 6 December 2019 as the cost uniformly.

## 4.2 Transaction (HK Stock)

1. What are the trading sessions and the trading mechanism?

A: From 9:00 a.m. to 9:30 a.m. - Pre-opening Session

- Only POS securities will be processed. For details, please refer to HKEX web page.
- Only At-auction Limit Order will be placed to the market for matching.
- If you have placed your At-auction Limit Order, you are advised to check your order between 9:00 a.m. to Order Matching whether it has been successfully accepted and, if not, you may re-input your order before Order Matching. If your At-auction Limit Order price deviates 1.15 times or more from the market price, or is 0.85 times or less of that price, your order might be rejected by HKEX. Every order cannot involve more than 3,000 lots of shares.
- At-auction Limit Order(s) cannot be modified or cancelled after 9:15 a.m.
- After order matching in the Pre-opening Session, unfilled At-auction Limit Order will be converted to Limit Order and carried forward into the Continuous Trading Session after 9:30 a.m. on the same day.

From 9:00 a.m. to 09:15 a.m. - Order Input Period

- Input / Amend / Cancel Instructions are allowed.
- Input of new at-auction limit order with price inside the price limit (within  $\pm 15\%$  from previous closing price) will be submitted to the market. (NOT applicable to pre-defined scenarios: In the absence of the Previous Closing, IPO stocks and stock resuming, etc. For details, please refer to HKEX web page.)

From 9:15 a.m. to 9:20 a.m. - No cancellation Period

- Amend / Cancel instructions are not allowed.
- Buy / Sell orders with price aligned with HKEX's requirement are allowed to input.

From 9:20 a.m. to 9:22 a.m. - Random Matching Period

- Amend / Cancel instructions are not allowed.
- Buy / Sell orders with price aligned with HKEX's requirement are allowed to input.
- Order Matching will perform randomly within 2 minutes.

From 9:30 a.m. to 4:00 p.m. - Continuous Trading Session

- Enhanced Limit Order will be placed to market for execution.
  - Enhanced Limit Order will allow matching of up to ten price queues at a time.
- Unfilled quantity after matching will be stored in the system as a normal limit order at the input order price.
- Enhanced Limit Order may not be successfully accepted by "HKEX" if the order price is better than the tenth price queue.

From 4:00 p.m. to 4:10 p.m. - Closing Auction Session

- At-auction Limit Order will be processed CAS Securities only.

From 4:00 p.m. to 4:01 p.m. – Reference Price Fixing Period

- You can input the order instructions during this period. Please check whether the order has been successfully accepted after 4:01 p.m.

From 4:01 p.m. to 4:06 p.m. – Order Input Period

- At-auction limit orders within the  $\pm 5\%$  price limit can be entered on CAS securities. Outstanding orders can also be amended or cancelled during this period.

From 4:06 p.m. to 4:08 p.m. – No Cancellation Period

- At-auction limit orders can be entered. The prices of new at-auction limit orders must be between the lowest ask & highest bid recorded at the end of Order Input Period (i.e. recorded at 16:06), and no orders can be amended or cancelled.

From 4:08 p.m. to 4:10 p.m. – Random Closing Period

- The order rules from the No Cancellation period apply and the market closes randomly within two minutes.

2. What is a "At-auction Limit Order" and "Enhanced Limit Order"?

A: "At-auction Limit Order" is a limit order with a specified price which should not deviate 1.15 times or more from the market price, or is 0.85 times or less of that price. After order matching in the pre-opening session, unfilled at-auction limit orders will be converted to limit orders at the input price and carried forward to the continuous trading session.

"Enhanced Limit Order" is similar to a limit order. An Investor should give clear instructions about the highest price or lowest price he is willing to pay or dispose. It will allow matching of up to ten price queues at the same time. The input order price of an Enhanced Limit Order can be matched up to nine spreads better than the best price on the other side of the market. Any unfilled quantity of an Enhanced Limit Order after matching will be converted into a Limit Order at the input order price. The Bank accepts order price within 200 spreads of the market price. The Enhanced Limit Order will be passed to the HKEX for processing once it falls within the 15 spread range of the market prices. Any subsequent amended order price that deviate more than 24 spreads of the market price might be rejected by HKEX.

3. What is HKEX's spread table?

A: Spread table of Securities

Prices of Securities (HKD)	Minimum Spread (HKD)
0.01 – 0.25	0.001
0.25 – 0.5	0.005
0.5 – 10	0.01
10 – 20	0.02
20 – 100	0.05
100 – 200	0.10



Prices of Securities (HKD)	Minimum Spread (HKD)
200 – 500	0.20
500 – 1,000	0.50
1,000 – 2,000	1.00
2,000 – 5,000	2.00
5,000 – 9,995	5.00

Spread table of Exchange Traded Funds and L&I Products

Prices of Securities (HKD)	Minimum Spread (HKD)
0.01 – 1	0.001
1 – 5	0.002
5 – 10	0.005
10 – 20	0.01
20 – 100	0.02
100 – 200	0.05
200 – 500	0.10
500 – 1,000	0.20
1,000 – 2,000	0.50
2,000 – 9,999	1.00

4. How do I know the status of my trade order?

A: Our services let customers enquire about or acknowledge real-time trade order status. Here are the details of various status messages:

Status Message	Description
Waiting Placed	The order has not been executed and is waiting for the response of the stock exchange.
Placed	The order has been placed at the market and is queued for execution.
Fully Executed	All quantities of the order have been successfully traded in the market.
Partially Executed	Only part of the order quantities have been successfully traded in the market.
Waiting Modified	The modification instruction has not been executed and is waiting for the response of the Stock Exchange.
Modified	The order has been successfully modified according to your specification.
Waiting Cancelled	The cancellation instruction has not been executed and is waiting for the response of the Stock Exchange, or waiting for release the hold fund.
Cancelled	The order has been successfully cancelled.
Partial Cancelled	Only part of the order quantities have been successfully cancelled.
Placement Rejected	Sorry, your Buy/Sell order is rejected with the following details:

Status Message	Description
Cancellation Rejected	Sorry, your cancellation instruction is rejected with the following details:
Modification Rejected	Sorry, your modification instruction is rejected with following details:
Waiting Process	Order is waiting for processing. Please make sure the settlement account has sufficient amount before 8:00a.m. on the trading date. Otherwise, the instruction cannot be handled.
Price Monitoring	Order is monitored by system. It will be passed to the HKEX for processing once it falls within the 15 spread range of the market price, in continuous trading session, or will be passed to the HKEX for processing once it falls within the scope of price limit in closing auction session.

5. How does the Bank handle the orders when typhoon signal no. 8 or above is lowered or when the black rainstorm warning is discontinued ?

A: If typhoon signal no. 8 or above is lowered or when the black rainstorm warning is discontinued, the Bank will handle the orders as described below :

a. Before pre-opening session starts

When pre-opening session starts, the auction limit orders placed via the Bank will be sent to HKEX as usual. Other orders will be handled in Continuous trading session and sent out to HKEX once they fall within the conditions as defined by the Bank from time to time.

b. When trading in the pre-opening session is suspended but resumes either in the morning session or afternoon session

If the Pre-opening Session is cancelled due to typhoon, Black Rainstorm Warning or any other reasons by HKEx, At-Auction Limit orders you have placed may not be successfully accepted. When the trading operation is resumed in the morning / afternoon session, the Bank will monitor the orders, orders will be transmitted to HKEx's AMS/3 once they fall within the conditions as defined by the Bank from time to time. The Bank reserves the right to amend the above operation from time to time.

6. How can I sell odd lots on “ICBC Smart Invest” ?

A: You can finish the sell order of odd lots by entering less than one lot of shares on the "Trade">"Order" page and confirm the selling operation as prompted.

7. How will the HK stock odd lots be sold?

A: The HK stock odd-lot order will be executed manually, which may take longer processing time. The odd lot orders will be traded at the prevailing odd lot market prices. The odd lot market price will usually be lower than the prevailing board lot market price and the transaction amount may not be able to cover the transaction fee. The Bank reserves the right to reject such order. If you sell a stock more than once a day, your transactions would be combined into one sell order (including odd lot shares).

8. Can I amend odd-lot order?

A: Odd-lot sell order can only be cancelled but cannot be modified, after placed.

9. What is the Streaming Quote?

A: Our Streaming Quote Service will update company profiles and real time stock quotation continuously.. Our streaming quote service of ICBC Smart Invest is provided by YouYu Smart Technologies. For details please visit any of our branches.

10. Does "ICBC Smart Invest" provide Hong Kong Stocks Streaming Quotation Service?

A: You can apply for Hong Kong Stocks Streaming Quotation Service on "ICBC Smart Invest". The charge is HKD 200 per month.

Note:

1. Streaming quotation service fee of the current month will be waived automatically for customers with HK stock transaction amount of HKD 1 million or more in the previous calendar month when applying for the streaming quote service;
2. The Hong Kong stock streaming quotation service of ICBC (Asia) Personal Internet Banking and "ICBC Smart Invest" APP are independent, which means customers need to apply separately. The charge of Hong Kong stock streaming quotation fee of Internet Banking is HKD 280 per month.

11. How to apply for Hong Kong Stocks Streaming Quotation Service on "ICBC Smart Invest"?

A: You can go to application page through "Me" > "HK Stock Streaming Quotation Service Application", accept relevant terms and conditions and follow the steps to apply for Hong Kong Stocks Streaming Quotation Service. The application instruction will be effective immediately if the payment amount is debited successfully.

12. How to terminate Hong Kong Stocks Streaming Quotation Service on "ICBC Smart Invest"?

A: You can check your record of Hong Kong Stocks Streaming Quotation Service on "Me" > "Application Record" and click "Cancel" to apply for termination of service. The cancellation instruction will be effective on the day after next debit date and the instruction should be made at least three calendar days prior to the next debit date.

Note: The debit date is the last day of streaming quote service period of this month. For example, if the effective date of Hong Kong stock streaming quotation service is 16 October 2020, then the next debit date is 15 November 2020. If you want to terminate the service, you need to make the instruction on or before 12 November 2020.

### **4.3 Transaction (SSE/SZSE Stock)**

1. How can I apply for Shanghai-Hong Kong (SHHK) Stock Connect and Shenzhen-Hong Kong (SZHK) Stock Connect Trading Service?

A: After you have opened securities account and registered CNY settlement account, you may participate in Northbound Trading Service by accepting the "terms & conditions and customer declaration of SHHK and SZHK", "Risk Disclosure Statements" and the "Processing of Personal Data Statement concerning China Stock Connect Northbound Trading" via Internet Banking / Mobile Banking on the page of "Application for SHHK/SZHK Stock Connect Northbound Trading Services", or via ICBC Smart Invest on the page of "Me > Personal Information > Basic

Information” or you may visit any of our branches to apply the trading service. It would normally take about 3-4 working days to become effective.

2. Why need to sign the “Processing of Personal Data Statement concerning China Stock Connect Northbound Trading”?

A: According to the HKEx announcement, Northbound Investor ID Model has to be implemented on 26 September 2018, you are required to provide your authorization and consent to the Bank to collect, store, use, disclose and transfer the personal data relating to you as required as part of our Stock Connect Northbound Trading Services. For more details, please refer to the HKEx website.

3. What will be the impact if the customer does not agree the Processing of Personal Data Statement concerning China Stock Connect Northbound Trading?

A: If you do not agree the Processing of Personal Data Statement concerning China Stock Connect Northbound Trading, the Bank could only handle Northbound sell order (but not any Northbound buy order) for you.

4. For SSE/SZSE securities, all securities transactions are settled in HKD?

A: No. The stock connect in Northbound transactions are settled in RMB. You must open CNY account under the securities account for all SSE/SZSE securities transactions.

5. How to register CNY settlement account?

A: You can register CNY settlement account through “ ICBC Smart Invest ”> “ Me ”> “ Investable amount ” > “ Register CNY Settlement Account ” or Internet Banking or Mobile Banking for the first time. If you need to modify, please visit any of our branches.

6. Do I need to pay for the transactions of SSE/SZSE securities by ICBC Smart Invest?

A: Charges incurred from the transaction are required to be paid for online securities trading services, including but not limited to securities brokerage, handling fee, securities management fee, transfer fee and stamp duty. For more information on securities service fees, please check our service charges for details.

7. How long does the SSE/SZSE order last?

A: Please read the expiry date when you input a SSE/SZSE order. Input new order during trading period will be effective on trading date, after trading session, you can input order for next trading day.

8. How does the system process the SSE/SZSE order for next trading day?

A: For order placed after trading session, please note:

(1) System will not debit the investable amount immediately. Please ensure that sufficient balance is maintained at the Securities/Settlement account before 8:00a.m. on the trading date. Otherwise, the instruction cannot be handled.

(2) Please check your order status during trading hours to ensure whether your order placed has been successfully accepted. If the order has not been accepted, you can input the order again.

(3) Order can only be cancelled, but not modified, after placed.

(4) If you want to amend the order, you can cancel and then re-submit the order.

9. Can I use the funds from selling in Northbound securities to buy a new securities in Northbound, while the funds will be settled in the next trade day?

A: Yes.

10. How do I know the SSE/SZSE securities trading status of my trade order?

A: Our services let customers enquire about or acknowledge real-time trade order status. Here are the details of various status messages:

Status Message	Description
Waiting Placed	The order has not been executed and is waiting for the response of the stock exchange.
Placed	The order is waiting for the response of the SSE/SZSE. Or the order has been placed at the market and is queued for execution.
Fully Executed	All quantities of the order have been successfully traded in the market.
Partially Executed	Only part of the order quantities have been successfully traded in the market.
Waiting Cancelled	The cancellation instruction has not been executed and is waiting for the response of the Stock Exchange.
Cancelled	The order has been successfully cancelled.
Partial Cancelled	Only part of the order quantities has been successfully cancelled.
Placement Rejected	Sorry, your Buy/Sell order is rejected.
Cancellation Rejected	Sorry, your cancellation instruction is rejected.
Waiting Process	Order is waiting for processing. Please make sure the settlement account has sufficient amount before 8:00a.m. on the trading date. Otherwise, the instruction cannot be handled.

11. What are the service hours for trading of Northbound Securities?

A:

Trading Sessions	SSE/SZSE	Input orders into China Stock Connect System (CSC)
Opening Call Auction	09:15 - 09:25	09:10-11:30
Continuous Auction (Morning)	09:30 - 11:30	
Continuous Auction (Afternoon)	13:00 - 14:57	12:55-15:00
Closing Call Auction	14:57 - 15:00	

12. What trading restrictions should be noted for the SSE/SZSE securities services

A:

	SSE	SZSE
Eligible Stocks (Please refer to the HKEX website for the list of eligible stocks in Northbound trading)	Constituent stocks of the SSE 180 Index and SSE 380 Index, A shares of SSE-SEHK A+H (with market capitalisation at least RMB 6 Billion)	Constituent stocks of the SZSE Component Index, SZSE Small/Mid Cap Innovation Index, A shares of SZSE-SEHK A+ (with market capitalisation at least RMB 6 Billion)
Currency	RMB	
Stock Code	Must be 6 digits	
Lot Size	100 shares (must be lot sizes by buy order)	
Price Spread	RMB 0.01	
Max Order Size	1 million shares	
Price Limit	There is a general price limit of $\pm 10\%$ .	
Trading Restrictions	Day trading is not allowed.	
Amend Order	Order amendment is not allowed.	
Order Types	Limit orders only (Limit orders can be matched at the specified or better price)	
Odd Lot Trading	Odd lot trading is allowed for sell order only (The matched quantity of a board lot buy/sell order can eventually include odd lot.)	
Settlement Cycle	Money settlement for Northbound trades: T+1 day	

13. Can I withdraw the physical scrip securities through Northbound Stock Connect?

A: No. Since SSE/SZSE Securities are issued in scripless form, physical deposits and withdrawals of SSE/SZSE Securities into/from the CCASS Depository are not available. Investors can only hold SSE/SZSE Securities through their brokers/custodians. Investors' ownership of such is reflected in their brokers/custodians' own records such as client statements.

14. What is the arrangement under Holiday conditions?

A: Northbound trading only available on both markets are business day and providing settlement service.

15. For SSE/SZSE securities, are we protected by Hong Kong investor compensation fund?

A: No. The current Investor Compensation Fund does not cover any Northbound activities.

16. Can I subscribe for SSE/SZSE Securities IPO?

A: No. SSE/SZSE securities do not support initial public offering.

17. What is the contingency arrangement under severe weather conditions?

A: a. If typhoon signal number 8 or above and/or black rainstorm warning is issued before the Hong Kong market opens, Northbound trading will not open. For details, please refer to the HKEX website.

b. If typhoon signal number 8 or above is issued after SSE's and SZSE's market have opened, trading will continue for 15 minutes during which order input and cancellation will be allowed. After 15 minutes, only order cancellation is allowed until the close of SSE's market or SZSE's market.

#### **4.4 Transaction (US Stock)**

1. How can I apply for US Securities Trading Service?

A: After you have opened securities account and registered USD settlement account, you may participate in US Securities Trading Service by accepting and sign the 'W-8BEN' (for non-US persons only). You can accept and sign the 'W-8BEN' through ICBC Smart Invest、 fax or visiting any of our branches to apply the trading service. 'W-8BEN' is valid for a period of three years provided that there is no change to your information or tax status.

2. How to sign W-8BEN form on "ICBC Smart Invest"?

A: You can go to form sign page through “ Me ” > Click avatar to enter “ Personal Information ” > “ Basic Information ” > “ W-8BEN Form ” . Besides, you can conduct US stock transaction on “ Trade ” page and follow the prompt to click “ Sign ” to go to form sign page.

3. What steps are required to sign the W-8BEN form on "ICBC Smart Invest"?

A: (1) You need to confirm your Nationality and Date of birth on the sign page, and click to confirm the addresses are not P.O.box or in-care-of address, and then click “ Confirm and next ” ;  
(2) Sign on the form sign page and click “ Finish ” ;  
(3) Confirm your information again on the Confirmation page. If there is no inaccuracy, click “ Confirm and submit ” .

4. For US securities, all securities transactions are settled in USD?

A: Yes. The US securities transactions are settled in USD. You must open a foreign currency / USD account under the securities account for all US securities transactions. You can go to “ Securities > US Stock > Register Foreign Currency Settlement A/C ” to register the foreign currency a/c for securities settlement. If you need to open a Foreign Currency A/C, you can go to



“Account Services > Apply Account > Apply for Account Opening > Integrated Account”.

5. How to register USD settlement account?

A: You can register USD settlement account through “ ICBC Smart Invest ”> “ Me ”> “ Investable amount ” > “ Register USD Settlement Account ” or Internet Banking for the first time. If you need to modify, please visit any of our branches.

6. What channels available to place US Securities order?

A: Customers can place the order via Internet Banking/ ICBC Smart Invest (for Personal Customers only) or Securities Trading Hotline.

7. How to place an US securities trading order via ICBC Smart Invest?

A: To place an order, you simply go to the “Trade > Trade” .

8. Do I need to pay for the transactions of US securities by ICBC Smart Invest?

A: Service charges is needed to be paid for ICBC Smart Invest trading services, including but not limited to securities brokerage, settlement fee and SEC fee. For more information on securities service fees, please click “My > Help & Customer Services > Charges”

9. How long does the US Securities order last?

A: The order is valid for up to 30 days, and you can select the date of the order from the “Trade” page.

10. How does the system process the US Securities order for next trading day?

A: For order placed after trading session, please note:

1. System will hold the investable amount immediately.
2. Please check your order status during trading hours to ensure whether your order placed has been successfully accepted. If the order has been rejected, you can input the order again.

11. How can I check my portfolio balance and US securities on hand?

A: You may go to ”Trade > Positions” to check your account balance and securities held at a quick glance.

12. How can I review my recent US securities transaction history?

A: You may go to ”Trade > Orders” to check today’s orders, and check the order history within the year on the page “Trade > Orders > Order History.

13. Can I use the funds from selling in US securities to buy a new securities, while the funds will be settled in the next trade day?

A: Yes.

14. How do I know the US securities trading status of my trade order?

A: Customers can enquire about or acknowledge real-time trade order status through ICBC Smart Invest and internet banking. Here are the details of various status messages:

Status Message	Description
Waiting Placed	The order has not been executed and is waiting for the response of the Stock Exchange
Placed	The order is waiting for the response of the Stock Exchange. Or the order has been placed at the market and is queued for execution
Fully Executed	All quantities of the order have been successfully traded in the market.
Partially Executed	Only part of the order quantities have been successfully traded in the market.
Waiting Modified	The modification instruction has not been executed and is waiting for the response of the Stock Exchange.
Modified	The order has been successfully modified according to your specification.
Waiting Cancelled	The cancellation instruction has not been executed and is waiting for the response of the Stock Exchange.
Cancelled	The order has been successfully cancelled.
Placement Rejected	Sorry, your Buy/Sell order is rejected.
Cancellation Rejected	Sorry, your cancellation instruction is rejected
Modification Rejected	Sorry, your modification instruction is rejected.
Expired	Your order is expired.

15. What are the service hours for trading of US Securities?

A:

US Time (US Eastern Time):	Monday - Friday 9:30 a.m.to 4:00 p.m. (No lunch break)
US Summer Time (Mar - Nov):	Hong Kong Time 9:30 p.m. to 4:00 a.m.
US Winter Time (Nov – Mar):	Hong Kong Time 10:30 p.m. to 5:00 a.m.
Except US holiday	
US summer / winter time announcement, please refer to the latest announcement in the US market.	

16. What are the main features for US Trading Service?

答:

US Securities	
US securities available for trading	Common Stocks (excluding Warrants) traded on NYSE, NASDAQ, AMEX
Currency	USD
Lot Size	No board lot size
Amend Order	Order amendment is allowed
Order Types	Limit orders only (Limit orders can be matched at the specified or better price)
Pre-Open/Post-Close Market Trade	Do not accept
Settlement Cycle	T+2 (US securities available for trading are provided by the

vendor)

17. What is US securities spread table?

Prices of Securities (USD)	Minimum Spread (USD)
Less than 1 USD	0.0001
Greater than or equal to 1 USD	0.01

18. Can I withdraw the physical scrip securities in US market through ICBC(Asia)?

A: No. The Bank does not provide the physical stock deposits and withdrawals of US Securities service.

19. What is Securities Good Till Date order (US stock)?

A: Good Till Date order (US stock) allows the customers to specify the date till (more than one trading day) which the order should stay in the system if not executed, the order will be sent to securities exchange before the expiry date. Customer can select the expiry date up to the 30 days while customers can make enquiry on the order which is classified as "Good Till Date order" in the system.

20. What are the main features for the Securities Good Till Date order (US stock)?

A: Good Till Date orders may be rejected by securities exchange (e.g. due to trading suspend). System will not send out the instruction again for the above conditions. But Good Till Date orders will not be cancelled if the expiry date is across specified corporate action's ex-date of the stock.

21. Does "ICBC Smart Invest" provide US stock streaming quote service?

A: "ICBC Smart Invest" provides free US stock streaming quote service for non-professional subscribers, USD26 monthly fee will be charged for professional subscribers.

**Professional subscriber** : any nature person who fulfill the definition as below:

(a) Registered on or qualified from Securities and Exchange Commission, Commodity Futures Trading Commission, any Securities Institutions, any Securities Exchanges or Associations, any Commodity Futures Markets or Associations.

(b) Engage in work under the term "Investment Advisor" as defined in section 202(a) of the Investment Advisors Act 1940 (whether registered or qualified under the Act), or

(c) Employed by a bank or other organization that is exempted from registration under federal or state securities laws, but if it performs a function for an organization that cannot be exempted from registration, performing these functions requires registration or qualification.

**Non-professional subscriber**: all subscribers who not fulfill the definition of profession subscriber.

22. What should I do if I have enquiries of online US stock operations or encounter system failure?

A: For enquiries of online US stock operations or encounter system failure, please call our services hotline (852) 218 95588 [Select Language > Press 4 > Press 1]. For the enquiries of US stock investment service, you can contact us within the office hours (09:00-18:00) by calling 218 95588 [Select Language > Press 5 > Press 3 > Press 1].

## 4.5 RMB Denominated Stock Services

1. How to trade RMB denominated stock via “ICBC Smart Invest”?

A: Please be aware that you must fulfill the following criteria before trading RMB denominated stock via Internet Banking services.

- You have applied the Consolidated Investment Account
- You have applied RMB account and registered it as the Securities settlement account (Only applicable to Hong Kong Identity Card holders).
  
- Personal Customer: You can registered the RMB account via “ICBC E-Invest” or Personal Internet Banking.
- If you do not have any RMB account, please open it via Personal Internet Banking, Mobile Banking or visit any branch.
- Joint Name or Company Customers: Please visit any branch to apply RMB account and register the RMB settlement account.

2. Can I select HKD account for trading RMB denominated stock? Or select RMB account for trading HKD denominated stock?

A: No. The securities and settlement account must have the same currency denomination, please ensure your relevant account has sufficient balance. Moreover, the account balance, pending settlement amount and investable amount for the HKD and RMB settlement accounts are calculated separately.

3. Is there any difference between trading securities in HKD and RMB via “ICBC Smart Invest”?

A: The trading hours and service functionality are basically the same between securities in HKD and RMB. However, RMB denominated securities transaction will be settled in RMB (including but not limited to, subscription/share price, brokerage commission, stamp duty, Securities and Future Commission ("SFC") levy, SEHK trading fee, and other fees and charges). For any fees and charges that involve exchange of RMB against HKD, it will be calculated based on the exchange rate published by the Stock Exchange of Hong Kong Limited ("SEHK") on the same trading day.

4. How to calculate stamp duty for non-HKD listed products?

A: The stamp duty rate is 0.1% of the transaction amount for securities. For stamp duty purposes, if the transaction amount is in a currency other than HKD, it should be converted into HKD by using the exchange rate determined by the HKEx.

For example,

Purchase of 10,000 XYZ shares @RMB 12.52 on T day

Exchange rate: 1.176 for T day

Step 1: Transaction Amount in HK\$ equivalent:

10,000 x RMB12.52 x 1.176 = HK\$147,235.20

Step 2: Stamp duty in HK\$:

HK\$147,235.20 x 0.1% = HK\$148 (round up to the nearest \$)

The exchange rates for each trading day are made available on the HKEx website by 11:00 am or earlier on that day. You can visit the HKEx website.

5. What are the risks for trading RMB denominated securities ?

- Investment involves risk. The prices of the securities may move up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.
- Investors should carefully consider all of the information in the offering documents including the risks and uncertainties prior to making an investment in the RMB denominated securities.
- RMB is not freely convertible. Conversion between RMB and foreign currencies (including Hong Kong dollar) is subject to PRC regulatory restrictions which may affect the liquidity of the RMB denominated securities.
- As RMB denominated securities are new types of product, there may not be regular trading or an active market. Therefore you may not be able to sell your investment on a timely basis, or you may have to sell the product at a deep discount to its value.
- Exchange rate risk - the Hong Kong dollar value of your investment will go down if the RMB depreciates against the Hong Kong dollar.

6. Does the bank provide margin service for trading RMB denominated securities?

A: No

## 4.6 IPO

1. What is IPO?

A: IPO stands for Initial Public Offering. It is the first time a company issues securities to investors. The newly issued securities will be listed on a stock exchange.

2. What are the risks associated with IPOs?

A: Over-subscription of an IPO: In some cases, IPO may be oversubscribed. The company may go through an allocation process to determine whether an investor will receive any securities and, if so, in what quantity. In view of potential not receiving the full amount of securities in case of over-subscription, an investor may be tempted to subscribe for more quantity than he intends to. The investor will receive all the quantity applied for and incur the full cost, if the IPO is not oversubscribed.

Market risk: There is a risk that the company's share price will drop below its initial IPO price, once the company's securities commence trading (on the stock market or otherwise). Securities prices will fluctuate over time.

Business risk: Before your application for IPO shares, it is vital to understand the nature of business you are investing in. Thoroughly study the offering documents, prospectus, financial reports and even seek professional advice before making any decision to invest.

Customers can apply for IPO shares and other securities online by accessing our website [www.icbcasia.com](http://www.icbcasia.com) to read the offering documents then fill in the IPO application form and settle the payment online.

3. What is the “ICBC Smart Invest” IPO service?

A: “ICBC Smart Invest” IPO service is an application for the subscription of new shares by using the bank’s “ICBC Smart Invest” mobile APP. The services include the details of new shares subscription; the application submission and enquiry services.

4. Is the “ICBC Smart Invest” IPO service for subscribe all new shares?

A: No, “ICBC Smart Invest” IPO only provides selected new shares for subscription. You can enquiry the IPO subscription in “ICBC Smart Invest”.

5. Do I need to register first if I would like to use the “ICBC Smart Invest” IPO service?

A: No. If you are using the “ICBC Smart Invest” for securities trading service, you can use the “ICBC Smart Invest” IPO subscription services.

6. What are the service hours of eIPO services?

A: “ICBC Smart Invest” IPO services are available 24 Hours (System will not debit the investable amount immediately after Securities Trading session, please ensure that sufficient balance is maintained at the Securities/settlement account to cover the subscription application before 8:00 a.m. on next business day) You can submit your “ICBC Smart Invest” IPO application for a specific IPO once the official lodging time starts. The application deadline for “ICBC Smart Invest” IPO application will be 4:00 p.m. the day before the official closing date of that IPO.

7. How to apply for IPO subscription in "ICBC Smart Invest"?

A : (1) You can view IPO subscription list on “ Markets” > “IPO” or “Me” > “IPO Subscription”;  
(2) Click on the IPO you want to subscribe, and select “Cash subscription” or “IPO Financing Application” (if any) on the IPO detail page;  
(3) Read and accept Non Third Party referral Declaration, Terms and Conditions, the document and select the approach of Trade Status Notification (mobile or email), then select Range of Shares, Apply Quantity and loan amount/ratio (Only applicable to financing subscription);  
(4) Confirm and then click “Subscribe”> “Confirm”.  
(5) You can check the IPO subscription record at "Me"> "IPO Application Record" after successful application.

8. How do I know whether my IPO application has been successfully submitted for allotment?

A: You can refer to the "Account > IPO Application Record" for the details of your “ICBC Smart Invest” IPO application.

9. Can I amend or cancel my application?

A: No, once your IPO application is confirmed via the “ICBC Smart Invest”, we will start processing and you cannot amend or cancel your application.

10. When will the application amount be debited from my account?

A: The application amount (including any charges, if applicable) will be held from your account upon your confirmation of your "ICBC Smart Invest" IPO application. Such amount will then be debited from the account on the official IPO closing date.

11. How do I know if any shares have been allotted or not?

A: If your application is successful, we will notify you by an advice. You can also check the allotment result from "Account">"IPO Application Record". Besides, the Bank will also send the allotment result to the email address and/or mobile phone number provided by you in your application.

12. If my "ICBC Smart Invest" IPO application is unsuccessful, when will I receive the refund?

A: Refund amount will be credited to your account after the Issuer refunds the amount to us .

13. How can I eligible to apply for "ICBC Smart Invest" IPO?

A: You must be 18 years of age or older and hold a securities account with the Bank.

14. Can I have multiple applications?

A: Where multiple applications are not permitted, multiple and suspected multiple applications will not be accepted and the bank is authorized but not obliged to act on the last instruction given or purported to be given by you where the bank receives more than one instruction whether through "ICBC Smart Invest" IPO Services or otherwise from you.

15. Can I apply for any number of shares?

A: Applications must be in one of the numbers set out in the offering documents and indicated in the IPO Application screen.

16. Any charges would be included in the Application amount?

A: Application amount would include 1% brokerage, 0.0027% SFC transaction levy and 0.005% Hong Kong Stock Exchange Trading Fee.

17. What are the charges involved if I apply the IPO through ICBC(Asia) Nominee (Yellow Form)?

A: Handling fee for application via electronic channel is HKD50.00.

18. I have read the IPO details and related document before; do I have to review the document every time?

A: There may be variations on offering details for individual IPOs; and thus you need to read and understand the "IPO Details" page and respective offering documents, prospectus every time before application.

19. Can I apply IPO via Joint Account?

Yes, but other account holders cannot apply the same IPO via own or other joint accounts.

## 4.7 Good Till Date Order

1. What is Securities Good Till Date Order?

A: Good Till Date order allows the customers to specify the date till (more than one trading day) which the order should stay in the system if not executed, the order will be sent to HKEX system before the expiry date. Customer can select the expiry date up to the fifth trading day while customers can make enquiry on the order which is classified as “Good Till Date order” in the system.

2. Can all customers place Securities Good Till Date order?

A: Customers with securities account can place Good Till Date order through personal / business internet banking or “ICBC Smart Invest”. Application is not required for the services.

3. Which channel(s) can customers place a Good Till Date order?

A: Internet Banking and “ICBC Smart Invest” already provides the Good Till Date order services. The service is not available in Mobile Banking at the moment.

4. When will the Good Till Date order be automatically cancelled?

A: Good Till Date orders may be rejected by HKEX (e.g. due to order price). Also, Good Till Date orders will be cancelled if the expiry date is across specified corporate action's ex-date of the stock.

System will not send out the instruction again for the above conditions. Customers can check whether the order placed is successfully accepted during trading hours. Customer should maintain sufficient transaction amount in the account.

5. What are the differences between Good Till Date order and other instruction?

A: Good Till Date order has the following differences: 1. cannot place Good Till Day order with derivatives product (like Warrants, CBBC). 2. If customer cancels the Good Till Date order after market close, the investable amount will be released in the morning on next trading day.

To borrow or not to borrow? Borrow only if you can repay!



## 5. Charge

### 5.1 The Charge of HK Securities Services

Item	Charge
<p><b>HK Securities Trading-related Services (HKD/RMB)</b></p> <p>a. Brokerage Commission</p> <p>    i. Non-electronic channels</p> <p>        - Private Banking Customers/Elite Club Banking Customers</p> <p>        - e-Age Banking Customers/Other Customers</p> <p>    ii. Electronic channels</p> <p>        - Private Banking Customers</p> <p>        - Elite Club Banking Customers</p> <p>        - e-Age Banking Customers</p> <p>        - Other Customers</p> <p>b. Transaction Levy**</p> <p>c. Trading Fee**</p> <p>d. Stamp Duty**</p> <p>e. Settlement Fee**###</p>	<p>Min. HKD/RMB100 and in accordance with the following tiers of transaction amount per trade:</p> <p>- Below HKD/RMB300,000: 0.2%</p> <p>    HKD/RMB300,000 - below</p> <p>    HKD/RMB1,000,000:0.15%</p> <p>    HKD/RMB1,000,000 or above: 0.1%</p> <p>- Below HKD/RMB300,000: 0.25%</p> <p>    HKD/RMB300,000 - below</p> <p>    HKD/RMB1,000,000:0.2%</p> <p>    HKD/RMB1,000,000 or above: 0.1%</p> <p>Min. HKD/RMB88and in accordance with the following tiers of transaction amount per trade:</p> <p>- 0.1% of transaction amount</p> <p>- Below HKD/RMB1,000,000: 0.125%</p> <p>    HKD/RMB1,000,000 or above: 0.1%</p> <p>- Below HKD/RMB1,000,000: 0.138%</p> <p>    HKD/RMB1,000,000 or above: 0.1%</p> <p>- Below HKD/RMB1,000,000: 0.15%</p> <p>    HKD/RMB1,000,000 or above: 0.1%</p> <p>0.0027% of transaction amount (SFC’s charge payable by both buyer and seller)</p> <p>0.005% of transaction amount (HKEx’s charge payable by both buyer and seller)</p> <p>0.1% of transaction amount in rounded up to the nearest dollar (the HKSAR Government’s charge payable by both buyer and seller)</p> <p>0.002% of transaction amount (Min. HKD/RMB2 and Max. HKD/RMB 100)</p> <p>** RMB denominated stocks transaction will be settled in RMB, for any charge that involves exchange of RMB against HKD, it will be calculated based on the exchange rate published by HKEx on the same trading day.</p> <p>###Waiver of minimum fees for transactions in an Exchange Traded Fund (“ETF”) that is classified as Fixed income ETF or money market ETF based on its</p>

	asset class (collectively, “Fixed Income and Money Market ETF”)
<p><b>Scrip Handling and Settlement-related Services</b></p> <p>a. Deposit transaction charge</p> <p>    i. Physical scrip</p> <p>    ii. Via CCASS (free of payment)</p> <p>b. Withdrawal transaction charge</p> <p>    i. Physical scrip</p> <p>    II. Via CCASS</p> <p>c. Stamp duty on transfer deed</p> <p>d. Receipt &amp; delivery against payment through CCASS (Trading not through our Bank)</p> <p>    i. Receipt against payment</p> <p>    ii. Delivery against payment</p>	<p>HKD 30 per stock per transaction (waived for Private Banking Customers/Elite Club Banking Customers)</p> <p>Waived</p> <p>HKD5 per stock per board lot (min. HKD30)</p> <p>HKD3.5 per stock per board lot (min. HKD30 and max. HKD2,500)</p> <p>HKD5 per transfer deed/certificate (the HKSAR Government’s charge)</p> <p>Waived</p> <p>HKD 10 per stock per board lot (min. HKD 100)</p>
<p><b>Information Services</b></p> <p>a. Internet real-time quote service fee</p> <p>    - Private Banking Customers: Unlimited free real time quote</p> <p>    - Elite Club Banking Customers: 500 free real time quote per month</p> <p>    - e-Age Banking Customers: 400 free real time quote per month</p> <p>    - Other Customers: 300 free real time quote per month</p> <p>b. Internet steaming quote service fee</p> <p>    Streaming quote service fee on "ICBC Smart Invest" App</p> <p>c. SMS stock watch price alert service fee</p>	<p>HKD 0.1 per quote used in excess of the monthly free quote entitlement (rounded up to the nearest dollar, min. HKD 5 per month)</p> <p>HKD 280 per month (waived charge for the next month if the total turnover is equal to or exceeds HKD1,000,000 within a calendar month)</p> <p>HKD 200 per month (waived charge for the next month if the total turnover is equal to or exceeds HKD1,000,000 within a calendar month)</p> <p>HKD 1 per quote (min. HKD 5 per month)</p>
<p><b>Account Maintenance</b></p> <p>a. Custody fee (to be collected on the first business day of June and December every year)</p>	<p>HKD 0.15 per board lot to be charged on holdings of securities as at 31 May and 30 November (min. HKD 100, max. HKD 2,500)</p> <p>(waived for Private Banking Customers/Elite Club Banking Customers/if the total turnover is equal to or</p>

<p>b. Stock balance or account confirmation fee</p>	<p>exceeds HKD200,000 during the 6 months before the custody fee collection date) HKD 70 per confirmation</p>
<p><b>Nominee Services and Corporate Actions</b></p> <p>a. Scrip fee</p> <p>b. Deemed book close scrip fee</p> <p>c. Collection fee (cash) of</p> <ul style="list-style-type: none"> <li>- Cash dividend</li> <li>- Cash offer</li> <li>- Privatization</li> <li>- Conversion of warrants (cash settled)</li> </ul> <p>d. Collection fee or handling charge (shares) of</p> <ul style="list-style-type: none"> <li>- Scrip dividend</li> <li>- Bonus issue</li> <li>- Excess rights application</li> <li>- Tendering shares under a takeover bid</li> <li>- Conversion of warrants/rights (receipt of shares)</li> </ul> <p>e. US Securities listed in Hong Kong: except the following fees and charges, all other fees and charges for local securities are applicable</p> <ul style="list-style-type: none"> <li>- Dividend collection fee</li> <li>- Withdrawal fee for physical scrip</li> <li>- Cross border transfer fee for receipt/delivery of securities</li> <li>- Warrant conversion, voluntary take-over, tender offers &amp; open offers Service Fee</li> </ul>	<p>HKD 2.5 per board lot</p> <p>HKD 0.75 per board lot (min. HKD 20)</p> <p>0.5% of amount collected (min. HKD 20, max. HKD 2,500)</p> <p>HKD 2 per board lot (min. HKD 30, max. HKD 2,500)</p> <p>30% of dividend deducted as the US government withholding tax. Remaining dividend will be charged at the same rate as local securities</p> <p>HKD 100 handling charge per instruction, plus HKD 600 HKSCC and Depository Trust Company fee per instruction, plus out-of-pocket expenses incurred by HKSCC</p> <p>HKD 100 handling charge per instruction, plus HKD 200 HKSCC and Depository Trust Company fee per instruction, plus out-of-pocket expenses incurred by HKSCC</p> <p>HKD 100 handling charge per instruction, plus HKD 600 HKSCC and Depository Trust Company fee per instruction, plus out-of-pocket expenses incurred by HKSCC</p>
<p><b>Financing and Other Services</b></p> <p>a. Fee for claiming unclaimed benefit entitlements</p> <p>b. Account overdue interest</p> <p>c. Application for newly listed shares (application in name of ICBC (Asia) Nominee Ltd)</p>	<p>HKD 300 per claim plus HKSCC charge</p> <p>Prime Rate + 5% p.a. (waived for Private Banking Customers/Elite Club Banking Customers/cash application amount HKD/RMB 1,000,000 or above or finance application)</p>

<ul style="list-style-type: none"> <li>- Non-electronic channels</li> <li>- Electronic channels</li> </ul> <p>d. Re-print daily statement/monthly statement</p> <ul style="list-style-type: none"> <li>- Within 1 year</li> <li>- Over 1 year</li> </ul>	<p>HKD/RMB 100 per application</p> <p>HKD/RMB 50 per application</p> <p>HKD 30 per copy</p> <p>HKD 60 per copy</p>
<p><b>Service fee for Securities Savings Plan</b></p>	<p>0.25% of the transaction amount (Min. HKD 50 inclusive of stamp duty, transaction levy and settlement fee)</p> <p>Except the above service fee, all other fees and charges related to Securities Accounts still apply</p>
<p><b>Investment transaction recording copy</b></p>	<p>HKD 250 per record</p>

## 5.2 The Charge of SZSE and SSE Securities Services

Item	Charge
<p><b>Shanghai-Hong Kong Stock Connect/Shenzhen-Hong Kong Stock Connect- (Northbound Trades Only) Securities Trading-related Services (RMB)</b></p> <p>a. Brokerage Commission</p> <p>    i. Non-electronic Channels</p> <p>        - Private Banking Customers / Elite Club Banking Customers</p> <p>        - e-Age Banking Customers / Other Customers</p> <p>    ii. Electronic channels</p> <p>        - Private Banking Customers</p> <p>        - Elite Club Banking Customers</p> <p>        - e-Age Banking Customers</p> <p>        - Other Customers</p> <p>b. Handling Fee</p> <p>c. Securities Management Fee</p> <p>d. Transfer Fee</p> <p>e. Stamp Duty</p>	<p>Min.RMB 100 and in accordance with the following tiers of transaction amount per trade:</p> <p>Below RMB 300,000: 0.2%</p> <p>RMB 300,000 - below RMB 1,000,000: 0.15%</p> <p>RMB 1,000,000 or above: 0.1%</p> <p>Below RMB 300,000: 0.25%</p> <p>RMB 300,000 - below RMB 1,000,000: 0.2%</p> <p>RMB 1,000,000 or above: 0.1%</p> <p>Min. RMB 88 and in accordance with the following tiers of transaction amount per trade:</p> <p>0.1% of transaction amount</p> <p>Below RMB 1,000,000: 0.125%</p> <p>RMB 1,000,000 or above: 0.1%</p> <p>Below RMB 1,000,000: 0.138%</p> <p>RMB 1,000,000 or above: 0.1%</p> <p>Below RMB 1,000,000: 0.15%</p> <p>RMB 1,000,000 or above: 0.1%</p> <p>0.00487% of the consideration of a transaction per side and charged by SSE / SZSE</p> <p>0.002% of the consideration of a transaction per side and charged by CSRC</p> <p>0.002% of the consideration of a transaction per side and charged by ChinaClear</p> <p>0.002% of the consideration of a transaction per side and charged by HKSCC</p> <p>0.1% of the consideration of a transaction on the seller and charged by SAT</p> <p>Remarks: All out-of -pocket expenses will be charged back to the customer's account accordingly. All fees and charges (including but not limited to Dividend Tax and Capital Gain Tax for Shanghai and Shenzhen Northbound Trading) collected by regulators / authorities are subject to change from time to time and without prior notice.</p>
<p><b>Scrip Handling and Settlement-related Services (Via CCASS)</b></p>	

<p>a. Deposit transaction charge (free of payment)</p> <p>b. Withdrawal transaction charge</p>	<p>Waived</p> <p>RMB 3.5 per stock per board lot (min. RMB 30 and max. RMB 2,500)</p>
<p><b>Information Services</b></p> <p>a. Internet real-time quote service fee</p> <ul style="list-style-type: none"> <li>- Private Banking Customers: Unlimited free real time quote</li> <li>- Elite Club Banking Customers: 500 free real time quote per month</li> <li>- e-Age Banking Customers: 400 free real time quote per month</li> <li>- Other Customers: 300 free real time quote per month</li> </ul> <p>b. SMS stock watch price alert service fee</p>	<p>HKD 0.1 per quote used in excess of the monthly free quote entitlement (rounded up to the nearest dollar, min. HKD 5 per month)</p> <p>HKD 1 per quote (min. HKD 5 per month)</p>
<p><b>Nominee Services and Corporate Actions</b></p> <p>a. Collection fee (cash) of</p> <ul style="list-style-type: none"> <li>- Cash dividend</li> <li>- Cash offer</li> <li>- Privatization</li> <li>- Conversion of warrants (cash settled)</li> </ul> <p>b. Collection fee or handling charge (shares) of</p> <ul style="list-style-type: none"> <li>- Scrip dividend</li> <li>- Bonus issue</li> <li>- Excess rights application</li> <li>- Tendering shares under a takeover bid</li> <li>- Conversion of warrants / rights (receipt of shares)</li> </ul>	<p>0.5% of amount collected (min. RMB 20, max. RMB 2,500)</p> <p>RMB 2 per board lot (min. RMB 30, max. RMB 2,500)</p>
<p>Remark: 1. Odd lots will be counted as board lots for above fees charged per board lot.</p> <p>2. The Bank reserves the right to collect the fees and charges set out in this Section IX. Investment Services in the relevant currency with equivalent value (where applicable). The exchange rate is determined by the Bank from time to time.</p> <p>Abbreviations: HKEx - Hong Kong Exchanges and Clearing Limited</p> <p>SSE - Shanghai Stock Exchange</p> <p>SZSE - Shenzhen Stock Exchange</p> <p>SFC - Securities and Futures Commission of Hong Kong</p> <p>CSRC - China Securities Regulatory Commission</p> <p>HKSCC - Hong Kong Securities Clearing Company Limited</p> <p>ChinaClear - China Securities Depository and Clearing Corporation Limited</p> <p>SAT - State Administration of Taxation of China</p>	

### 5.3 The Charge of US Securities Services

Item	Charge
<p><b>US Stock Trading-related Services (USD)</b></p> <p>a. Brokerage Commission</p> <p>    i. Non-electronic channels</p> <p>        - Private Banking Customers</p> <p>        - Elite Club Banking Customers</p> <p>        - e-Age Banking Customers</p> <p>        - Other Customers</p> <p>    ii. Electronic channels</p> <p>        - Private Banking Customers</p> <p>        - Elite Club Banking Customers</p> <p>        - e-Age Banking Customers</p> <p>        - Other Customers</p> <p>b. SEC fee</p> <p>c. Settlement Fee</p> <p>d. Tax</p>	<p>Min. USD30 and in accordance with the following tiers of transaction amount per trade:</p> <p>0.238% of transaction amount</p> <p>Below USD200,000: 0.3%</p> <p>USD200,000 or above: 0.25%</p> <p>Below USD200,000: 0.35%</p> <p>USD200,000 or above: 0.25%</p> <p>Below USD200,000: 0.4%</p> <p>USD200,000 or above: 0.25%</p> <p>Min. USD18 and in accordance with the following tiers of transaction amount per trade:</p> <p>0.138% of transaction amount</p> <p>Below USD200,000: 0.18%</p> <p>USD200,000 or above: 0.15%</p> <p>Below USD200,000: 0.2%</p> <p>USD200,000 or above: 0.15%</p> <p>Below USD200,000: 0.25%</p> <p>USD200,000 or above: 0.15%</p> <p>0.00051% of transaction amount on the seller (rounded up to the nearest penny)</p> <p>USD5 per transaction</p> <p>Subject to specific requirement of individual stock</p> <p>Remarks: All out-of-pocket expenses will be charged back to the customer's account accordingly. All fees and charges (including but not limited to Withholding Tax) collected by regulators / authorities are subject to change from time to time and without prior notice.</p>
<p><b>Scrip Handling and Settlement-related Services (Scripless only)</b></p> <p>a. Deposit transaction charge</p> <p>b. Withdrawal transaction charge</p>	<p>USD30 per stock</p> <p>USD30 per stock</p>
<p><b>Information Services</b></p> <p>a. Internet streaming quote service fee</p>	<p>HKD50 per calendar month</p>

<p>b. Streaming quote service fee on “ICBC Smart Invest”</p>	<p>(waived for Private Banking Customers / Elite Club Banking Customers / waived charge for the next month if successfully completed one or above US securities trading within a calendar month. Effective from the following month after registration)</p> <p>Non-professional subscribers: Free</p> <p>Professional subscribers: USD26 per calendar month</p> <p><b>(Professional subscriber</b> : any nature person who fulfill the definition as below:</p> <p>(a) Registered on or qualified from Securities and Exchange Commission, Commodity Futures Trading Commission, any Securities Institutions, any Securities Exchanges or Associations, any Commodity Futures Markets or Associations.</p> <p>(b) Engage in work under the term "Investment Advisor" as defined in section 202(a) of the Investment Advisors Act 1940 (whether registered or qualified under the Act), or</p> <p>(c) Employed by a bank or other organization that is exempted from registration under federal or state securities laws, but if it performs a function for an organization that cannot be exempted from registration, performing these functions requires registration or qualification.</p> <p><b>Non-professional subscriber:</b> all subscribers who not fulfill the definition of profession subscriber. )</p>
<p><b>Account Maintenance</b></p> <p>a. Custody fee</p>	<p>0.008% on the market value charged on holding of US securities as at 31 May and 30 November (min. USD15) (waived for Private Banking Customers / Elite Club Banking Customers / if the total turnover of US securities is equal to or exceeds USD300,000 during 6 months before the custody fee collection date)</p>
<p><b>Nominee Services and Corporate Actions</b></p> <p>a. American Depository Receipt (ADR) Fee</p> <p>b. Cash dividend</p> <p>c. Collection fee of Bonus issue</p>	<p>USD0.02 to 0.05 per share</p> <p>Remarks: Customers holding ADRs may be charged ADR fee regularly by the Depository Receipts Agent through the Bank. ADR fee is subject to the final confirmation from the Depository Receipts Agent and the captioned price range is for reference only.</p> <p>30% of dividend deducted as the US government withholding tax. Remaining dividend will be charged at 0.5% of amount collected (min. USD3)</p> <p>USD10 per transaction</p>



<p>d. Other (including but not limited to Cash offer, Privatization, Conversion of warrants (cash settled), Scrip dividend, Excess rights application, Tendering shares under a takeover bid, Conversion of warrants / rights (receipt of shares))</p>	<p>All out-of-pocket expenses will be charged back to the customer's account accordingly.</p>
<p><b>Overseas Securities Trading Services Fee Brokerage Commission</b></p> <ul style="list-style-type: none"> <li>- Private Banking Customers</li>   <li>- Other Customers</li> </ul>	<p>0.5% of transaction amount, Min. HKD500 per trade (Other settlement fees, charges, levies or tax will applied according to certain securities markets)</p> <p>0.75% of transaction amount, Min. HKD800 per trade (Other settlement fees, charges, levies or tax will applied according to certain securities markets)</p>
<p>Remark: The Bank reserves the right to collect the fees and charges set out in this Section IX. Investment Services in the relevant currency with equivalent value (where applicable). The exchange rate is determined by the Bank from time to time.</p>	

## **6. Education**

### **Dividend Yield**

Dividend yield is the ratio of dividend to stock price, which is generally calculated by the company's cash dividend paid in the past year divided by the current stock price. The dividend yield reflects how much investment income an investor gets for every \$1 of stock investment without capital gains.

### **Return on Common Equity**

Return on common equity, also known as return on shareholder equity, is the ratio of net profit to average shareholder equity (equal to average net assets), which is the percentage of the company's after-tax profit divided by net assets. This index reflects the income level of shareholders' equity and is an important indicator for measuring the profitability of listed companies. The higher this index value means the higher return on investment. Lower return on common equity means lower profitability of the owner's equity.

### **Current Ratio**

The current ratio is the ratio of current assets to current liabilities. It is a commonly used ratio to measure the short-term debt solvency of an enterprise. It is also an indicator to measure the short-term risk of an enterprise. The higher current ratio, the stronger the liquidity of the company's assets and the stronger short-term debt-servicing ability.

If current liabilities exceed current assets the current ratio will be less than 1. A current ratio of less than 1 indicates that the company may have problems meeting its short-term obligations. Large current ratios are not always a good sign for investors. If the company's current ratio is too high it may indicate that the company is not efficiently using its current assets or its short-term financing facilities.

### **Net Asset Per Share**

Net asset per share refers to the ratio of shareholders' equity to total shares. The calculation formula is: the company's net assets (total assets minus total liabilities) divided by total equity. This indicator reflects the value of assets owned by each share.

### **Earnings Per Share**

Earnings per share (EPS), also known as after-tax profit per share, refers to the ratio of net profit after tax to the total share capital.

### **Board Lot Size**

The minimum trading unit for stocks. Different stocks have different lot sizes. Generally

speaking, quotation websites have relevant data. The number of shares per lot multiplied by the stock price, plus the transaction fee is the minimum subscription fee for the stock.

### **Callable Bull/Bear Contract**

Callable bull/bear contract, or CBBC in short form, is one kind of structured financial products that can track the performance of related assets without paying the full amount of actual assets purchased. CBBC has two types of contracts, callable bull contract and callable bear contract, with fixed expiry dates. Buying callable bull contract (callable bear contract) is like optimistic that the price of related assets will rise (fall). When the price of related assets is higher (lower), The value of callable bull contract (callable bear contract) will theoretically increase accordingly, and investors can sell callable bull contract (callable bear contract) to make profit. The CBBC has a compulsory call-back mechanism, which allows the issuer to call back the CBBC immediately if the price of the relevant asset touches the price specified in the listing document (the "call price") within the validity period of the CBBC, which means that the CBBC will expire early and immediately terminate trading in the market, the original expiration date is no longer valid.

### **Call warrant**

Call warrant gives the holder the right (not obligation) to pay the issuer at a pre-agreed price (exercise price) on the predetermined expiration date (European style) or any trading day before the expiration date (American style) to purchase a specific amount of related assets. These related assets can be stocks, currencies, indices, commodity futures, etc.

### **Put warrant**

Put warrant gives the holder the right (not obligation) to sell a specific amount of related assets to the issuer at a pre-agreed price (exercise price) on the scheduled expiration date (European style) or any trading day before the expiration date (American style). These related assets can be stocks, currencies, indices, commodity futures, etc.

### **Price-earnings Ratio**

The price-earnings ratio, also known as P/E ratio, is the ratio of a company's share (stock) price to the company's earnings per share for the most recent 12-month period. The ratio is often used for valuing companies and to find out whether they are overvalued or undervalued. Investors usually use this ratio to estimate the investment value of a stock, or to compare stocks of different companies.

It is generally believed that if the price-earnings ratio of a company's stock is too high, then the value of the stock is overvalued. But it may also be because the company is growing so rapidly that the market is very optimistic about its future performance. Besides, note that when using the price-earnings ratio to compare the investment value of different stocks, these stocks must belong to the same industry, because only in this situation the business and income of the related company are close and the comparison is effective.

### **Debt to Assets Ratio**

Debt to assets ratio is the ratio of total debts to total assets of an enterprise. The formula is:  $\text{total debts}/\text{total assets} \times 100\%$ . As a type of leverage ratio, the debt to assets ratio reflects how much of the company's total assets are provided by creditors, and is a comprehensive indicator for evaluating the level of corporate debt. It is also an indicator to measure the financial risk of an enterprise. If this ratio reaches 100% or exceeds 100%, the company has no net assets or is insolvent.

### **Return on Assets**

Return on assets (ROA) =  $\text{net profit}/\text{total assets}$

Return on assets is an indicator used to measure how much net profit is created per unit of assets.

### **Capitalization**

Capitalization, also called total capital, is the total value of a company's assets, including its share capital (common stock plus preferred stock), long-term debt, and retained earnings. In addition, capitalization also refers to the total market capitalization calculated by multiplying all the outstanding shares of the company by the current market price of the stock.

### **Spread**

Refers to the minimum difference between the quoted price for buying or selling according to the relevant market trading rules and the previous price. Stocks of the Hong Kong Stock Exchange have different minimum ticks for different price ranges. The higher the stock price, the higher the quoted price. Investors should understand the price list stipulated by the "Exchange Rules" to avoid Non-compliant offer which may lead to failed transaction.