

Key Facts Statement (KFS) for Overdraft Facility Industrial and Commercial Bank of China (Asia) Limited

“Flexi Assets Financing” Secured Overdraft Facility May 2021

This product is an Overdraft Facility.

This statement provides you with indicative information about interest, fees and charges of this product but please refer to our facility letter for the final terms of your Overdraft Facility.

Interest Rates and Interest Charges

Annualised Interest Rate*	Collateral Type	The Lowest Annualised Interest Rate	The Highest Annualised Interest Rate
	Time Deposit	TDR + 1.35%	TDR + 1.7%
Certificate of Deposit	TDR + 1.35%	TDR + 1.7%	
Structure Deposit	Higher PIR + 1.35%	Higher PIR + 1.7%	
Share	P-2.75% / H+0.1% (whichever is higher)	P-2.25% / H+0.1% (whichever is higher)	
Fund	P-2.75% / H+0.1% (whichever is higher)	P-2.25% / H+0.1% (whichever is higher)	
Insurance Plan	P – 2.5%	P – 2.1%	
RMB Government Bond	H + 2.5%		

Annualised Overdue / Default Interest Rate	Not applicable
Overlimit Interest Rate	<p>A default interest rate of HKD P or 1-month HIBOR (whichever is higher) + 10% p.a. will be charged on any amount outstanding of the Facility which exceeds the applicable overdraft limit, from the date on which such excess was incurred up to the date of actual payment of such excess. The Bank will inform you if such default rate is applied.</p> <p>Such interest will be calculated on simple basis and accrued daily. No minimum amount of default interest will be applied.</p>

Fees and Charges

Annual Fee / Fee	Set-up Fee : 0.125% of overdraft amount (minimum charge HKD250) Annual Review Fee : 0.125% of overdraft amount (minimum charge HKD250)
Late Payment Fee and Charge	Not applicable
Overlimit Handling Fee	HKD120 per item
Returned Cheque / Rejected Autopay Charge	Returned Cheque : HKD150 per cheque Rejected Autopay Charge : HKD150 per transaction

Additional Information

- * The final approved Annualized Percentage Rate (APR) is subject to the facility amount and credit assessment result.
- Interest will be calculated on the basis of actual number of days elapsed and 365 days in a year (or 366 days in a leap year). The interest will be debited from the account at every month end.
 - “TDR” is the pledged Time Deposit Rate.
 - “Higher PIR” is higher Potential Interest Rate of the pledged structure deposit.
 - As of 05 May 2021, the Best Lending Rate (“HKD P”) of the Bank is 5.25% respectively and the 1-month HIBOR (“H”) quoted by the Bank in the Hong Kong Interbank Hong Kong Dollar Market at or about 11:00a.m. (Hong Kong Time) is 0.08%.