

ICBC (Asia) Member-Get-Member Reward Programme Terms and Conditions

General Terms and Conditions:

1. Unless otherwise mentioned, ICBC (Asia) Private Bank Member-Get-Member Reward Programme (the “Programme”) cannot be used in conjunction with other promotional offers organized by Industrial and Commercial Bank of China (Asia) Limited (the “Bank”).
2. ICBC (Asia) is the abbreviation of Industrial and Commercial Bank of China (Asia) Limited, and ICBC (Asia) Private Bank is the abbreviation of the Private Banking Department of Industrial and Commercial Bank of China (Asia) Limited.
3. Staff of the Bank are not entitled to the Programme.
4. The Bank reserves the right to vary and/or terminate the Programme at any time and to amend these terms and conditions from time to time without prior notice.
5. In case of any dispute of the Programme or the terms and conditions, the decision of the Bank shall be final and conclusive.
6. In case of any discrepancy between the Chinese and English versions of the terms and conditions, the Chinese version shall apply and prevail.
7. Any person or entity that is not a party to these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.

July – December 2021 ICBC (Asia) Private Bank Member-Get-Member Reward Programme Terms and Conditions:

1. The promotion period for the Programme is from 1 July 2021 to 31 December 2021, both days inclusive (the “Promotion Period”).
2. The Referrer Reward (the “Referrer Reward”) will be awarded to the existing personal customer holding a deposit account with the Bank (the “Referrer”), who successfully refers new customer(s) (the “Referee”, as defined in clause 3) to open Private Banking Account(s) with the Bank (“Account Opening”) within the Promotion Period and the Total Liquid Assets of the Private Banking Account(s) (“TLA”) reach the amounts specified below within the 6 consecutive months subsequent to the Account Opening month (as defined in clause 4):

The Referee's TLA	Number of successfully referred new customer	Referrer Reward
HK\$20,000,000 or above	From the 2 nd new customer	HK\$10,000 each
	The 1 st new customer	HK\$8,000
HK\$8,000,000 - HK\$20,000,000 below	From the 2 nd new customer	HK\$7,000 each
	The 1 st new customer	HK\$5,000

TLA include all deposit balances and the market value of investments in the Private Banking Account with the Bank. TLA of the joint-name account will be counted as the TLA of the primary account holder only.

3. "New Customer" refers to customers who do not hold any sole-named or joint-named account of the Bank (except credit card account) within 12 months preceding to the date of Account Opening.

4. The 6 consecutive months subsequent to the Account Opening month (as mentioned in clause 2) are set out below:

The Referee's Account Opening Period	The 6 consecutive months subsequent to the Account Opening month
1 – 31 July 2021	1 August 2021 – 31 January 2022
1 – 31 August 2021	1 September 2021 – 28 February 2022
1 – 30 September 2021	1 October 2021 – 31 March 2022
1 – 31 October 2021	1 November 2021 – 30 April 2022
1 – 30 November 2021	1 December 2021 – 31 May 2022
1 – 31 December 2021	1 January 2022 – 30 June 2022

5. The rewarding period of the Referrer Reward is as follows:

1 st month	2 nd month	3 rd month	4 th month	5 th month	6 th month	7 th month	8 th month
Referee							Referrer
Account Opening Month	<ul style="list-style-type: none"> ● The 6 consecutive months subsequent to the Account Opening month. ● If the TLA reach the specified amount at any time during this period, the Referrer will receive the Referrer Reward in the next calendar month from the time (example A). ● The Referrer may receive the Referrer Reward twice, if within this period, the TLA first reach HK\$8,000,000 or above, and then increase to HK\$20,000,000 or above. The total amount of the two rewards is equal to the highest Referrer Reward that his/her Referrer is entitled to (example C). ● If the TLA is still below the specified amount at the end of this period, the Referrer will not receive the Referrer Reward (example D). 						The last reward month to receive the Referrer Reward (If the TLA of the Referee reach HK\$8,000,000 or above in the "7 th month") (example B).

Example:

- A. Mr. Chan refers his friend Ms. Li who successfully opens an account in July 2021, Ms. Li's TLA reach over HK\$8,000,000 in September 2021, and Mr. Chan receives HK\$5,000 in October 2021; Mr. Chan later refers another friend, Mrs. Lau who successfully opens an account in November 2021. Mrs. Lau's TLA reach over HK\$20,000,000 in January 2022, and Mr. Chan receives another HK\$10,000 in February 2022.
- B. Ms. Wong refers her friend Mrs. Chui who successfully opens an account in November 2021. Mrs. Chui's TLA finally reach HK\$8,000,000 on 31 May 2022 the deadline day, and Ms. Wong receives HK\$5,000 in June 2022.
- C. Ms. Chan refers her friend Mr. Chow who successfully opens an account in September 2021. Mr. Chow's TLA reach over HK\$8,000,000 in October 2021, and Ms. Chan receives HK\$5,000 in November 2021. Mr. Chow's TLA then increase to HK\$20,000,000 later in February 2022, and Ms. Chan receives another HK\$3,000 in March 2022. The two rewards add up to HK\$8,000.
- D. Mr. Cheung refers his friend Dr. Leung who opens an account in December 2021. Dr. Leung's TLA is still below HK\$8,000,000 by 30 June 2022. Mr. Cheung is not eligible to receive Referral Award of referring Dr. Leung.

- E. Mr. Ho refers his friend Ms. Leung who successfully opens an account in August 2021. Ms. Leung's TLA reach over HK\$8,000,000 in October 2021, and Mr. Ho receives HK\$5,000 in November 2021. Ms. Leung's TLA later falls below HK\$8,000,000 in December 2021 and she terminates her Private Banking Account in February 2022. Since Ms. Leung terminates her Private Banking Account within 12 months subsequent to the Account Opening, the equivalent amount of the Referrer Reward, HK\$5,000 was deducted from Mr. Ho's account with the Bank.
6. The Referrer must fill in and submit the applicable referral form of the Programme ("Referral Form") within the Promotion Period and before the Referee's Account Opening.
7. The maximum reward amount of successfully referring one New Customer is HK\$10,000.
8. When the Bank deposits the Referrer Reward, the Referee must still hold the valid Private Banking Account (as defined in clause 2) and the Referrer must still hold a valid deposit account with the Bank.
9. Each joint-name account of the Referee will be counted as one successful referral only.
10. Each Referee can be referred under the Programme for once only. In the event that a valid Referee is referred by more than one Referrers, only the Referrer who has first submitted the Referral Form to the Bank is eligible for the Referrer's Reward and the Bank's record will be final and conclusive.
11. Self-referral will not be counted as a successful referral.
12. The Bank reserves the right to verify the information of the Referee provided by the Referrer. The Bank further reserves the right to reject the Referrer Reward if it is discovered by the Bank that the aforementioned information, including but not limited to the contact information, of the corresponding Referee is, in the opinion of the Bank, invalid or improperly obtained by the Referrer.
13. The Bank will hold the right to deduct the equivalent amount of the Referrer Reward from any of the Referrer's accounts with the Bank without prior notice, if the Referee terminates his/her Private Banking Account within 12 months subsequent to the Account Opening (as defined in clause 2) or his/her TLA have been or continue to be below HK\$8,000,000 (example E).

14. The Programme is bound by the relevant terms and conditions for Private Banking Account of the Bank.

15. The calculation methods of the Referrer's Reward are to be determined by the Bank based on the Bank's latest record. In case of any disputes, the Bank's decision and record shall be final and binding.