

ICBC (Asia) Celebration of the 25th Anniversary of Hong Kong's Return to the Motherland Online Banking Talent Reward (the "Promotion") Terms and Conditions

General Terms and Conditions

1. The Promotion is organized by Industrial and Commercial Bank of China (Asia) Limited ("the Bank" or "ICBC (Asia)").
2. The Promotion is valid from 25 July 2022 to 31 December 2022, both dates inclusive (the "Promotion Period") and is divided into two phases:

Phase	Dates
Phase 1	25 July 2022 to 30 September 2022 (both dates inclusive)
Phase 2	1 October 2022 to 31 December 2022 (both dates inclusive)

3. The Promotion includes "Bonus Points Reward" and "Grand Lucky Draw".
4. Customers have to fill in designated information to register via the Bank's designated webpage in order to participate in the Promotion. For the personal data customers provided in the registration form, the Bank will use for the purpose of Promotion only. Personal data collected will be kept in confidential, and will not be provided to any third party and will be destroyed 12 months after the Promotion Period completed. For more details about our Personal Information Collection and Privacy Policy Statements, please browse our website or contact branch staff.
5. The Promotion is only applicable to the Bank's personal customers of Personal Internet Banking or Mobile Banking.
6. The Promotion is not applicable to private banking customers.
7. The Promotion is not applicable to the Bank's staff.
8. The date of execution of all transactions shall prevail for calculation of reward.
9. The Bank reserves the right to vary and/or terminate the Promotion at any time and to amend these Terms and Conditions from time to time. In case of any dispute of the Promotion, the decision of the Bank shall be final and conclusive.
10. Customers participate in the Promotion on voluntary basis, the Bank shall not be responsible for any liabilities arising from or caused by the Promotion or the relevant rewards. The Bank shall not be responsible for any law related obligations or costs incurred by any person who participates in the Promotion.
11. If the customers do not comply with these Terms and Conditions during the Promotion Period, involve in any fraud, abuse and/or fraudulent act, false information or violation of applicable laws or regulations, the Bank reserves the right to disqualify his/her award entitlement immediately without any prior notice and to proceed legal action against any violation of law.
12. All results, dates and times related to the Promotion (including but not limited to the date and time of participation in the Promotion etc.) and bonus points calculation will be determined by the records and information of the Bank's computer systems. The Bank shall not be liable for any delay, loss, error or inability to identify of information caused by technical problems such as computers or networks and/or the information submitted by the customers.
13. If any customer is found to have adopted any way to invade and/or modify the computer program to participate in the Promotion, the Bank reserves the right to cancel the customer's qualification to participate and/or entitlement to the rewards, and the customer will bear all

related liabilities and consequences. The Bank has the sole and absolute discretion to determine a person's eligibility to receive the rewards.

14. Any person or entity that is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.

15. In case of any discrepancy between the Chinese and English versions of the Terms and Conditions, the Chinese version shall prevail.

“Bonus Points Reward” Terms and Conditions

1. Customers who complete different transactions requirements (the “Missions”) shall be entitled to redeem the corresponding bonus points (the “Bonus Points”). For the transaction requirements, Bonus Points and the relevant redemption rule, please refer to below:

Missions	Transaction Amount Requirement	Bonus Points Rewarded
(A) Open new Consolidated Investment Account via Mobile Banking “New Customer Account Opening” or Mobile Banking “Application Center”	Nil	10
(B) Login Mobile Banking and complete at least one of the below requirements: (i) Activate “Mobile Token”; or (ii) Complete a transfer via “FPS”; or (iii) Complete a bill payment via “Bill Payment”	Nil	5
(C) Login “ICBC Smart Invest” APP	Nil	5
(D) Complete foreign exchange transactions via Personal Internet Banking or Mobile Banking	For every accumulated transaction amount of HK\$500,000 or its equivalent	10
(E) Login Mobile Banking and fulfill designated positive growth of Average Daily Total Liquid Assets (TLA)	For every positive growth of HK\$500,000 or its equivalent of Average Daily TLA	10

2. Specific Terms and Conditions of Missions (A) to (E)

Mission A: Open new Consolidated Investment Account via Mobile Banking “New Customer Account Opening” or Mobile Banking “Application Center”

(i) Only applicable to customers who do not hold Consolidated Investment Account when the Promotion Period starts and open new Consolidated Investment Account via Mobile Banking

“New Customer Account Opening” or Mobile Banking “Application Center” during the Promotion Period.

(ii) Not applicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa.

(iii) Each customer can only be rewarded 10 Bonus Points at maximum by completing Mission A during the whole Promotion Period.

Mission B: Login Mobile Banking and complete at least one of the requirements

(i) Only applicable to customers who have not logged in Mobile Banking from 1 January to 24 July 2022 (both dates inclusive).

(ii) Each customer can only be rewarded 5 Bonus Points at maximum by completing Mission B during the whole Promotion Period.

Mission C: Login “ICBC Smart Invest” APP

(i) Only applicable to customers who have not logged in “ICBC Smart Invest” APP from 1 January to 24 July 2022 (both dates inclusive).

(ii) Each customer can only be rewarded 5 Bonus Points at maximum by completing Mission C during the whole Promotion Period.

Mission D: Complete foreign exchange transactions via Personal Internet Banking or Mobile Banking

(i) For non-HK\$ denominated transactions, the transaction amount will be converted into HK\$ based on the relevant foreign exchange rate determined by the Bank for calculation of the reward.

Mission E: Login Mobile Banking and fulfill designated positive growth of Average Daily Total Liquid Assets (TLA)

(i) Designated positive growth of Average Daily TLA refers to the positive net growth of Average Daily TLA from the Baseline Month to the Comparison Month. The Average Daily TLA of all relevant accounts shall be based on the records of the Bank which shall prevail.

Phase	Dates	Baseline Month	Comparison Month
Phase 1	25 July 2022 to 30 September 2022 (both dates inclusive)	Average Daily TLA of July 2022 (1 July to 31 July 2022)	Average Daily TLA of August and September 2022 (1 August to 30 September 2022)
Phase 2	1 October 2022 to 31 December 2022 (both dates inclusive)	Average Daily TLA of September 2022 (1 September to 30 September 2022)	Average Daily TLA from October to December 2022 (1 October to 31 December 2022)

(ii) Average Daily Total Liquid Assets (TLA) includes all deposit balances and the market value of investments in the Bank. For sole-name account holders, the deposit balances and the market value of investments of their other joint-name account(s) will also be counted. TLA of joint-name account will be counted as the TLA of the primary account holder only.

(iii) If the customers’ deposit balances and the market value of investments involve non-HK\$ denominated currency, the amount will be converted into HK\$ based on the relevant foreign exchange rate determined by the Bank for calculation of the reward.

3. Customer can get a chance to enjoy HK\$100 cash reward for every 25 Bonus Points. Each customer can get a chance to enjoy HK\$1,000 cash reward at maximum in each phase.

4. There are 150 quotas for HK\$1,000 cash reward at maximum of “Bonus Points Reward” in phase 1 and 250 quotas for HK\$1,000 cash reward at maximum of “Bonus Points Reward” in phase 2. Customers with higher Bonus Points will occupy the quotas first and will be entitled to the cash reward first.

5. The Bonus Points of Phase 1 and Phase 2 are calculated individually. When phase 1 ends, the Bonus Points of Phase 2 will be re-calculated.

6. If a customer enjoys the cash reward of “Bonus Points Reward” in phase 1, he/she may also get a chance to be entitled to the cash reward of “Bonus Points Reward” in phase 2 upon fulfilling the relevant transaction and Bonus Points requirements.

7. The cash reward will be deposited to customers’ HKD account within 3 months after the end of each phase.

Phase	Dates	Deposit Dates of Cash Reward
Phase 1	25 July 2022 to 30 September 2022 (both dates inclusive)	December 2022
Phase 2	1 October 2022 to 31 December 2022 (both dates inclusive)	March 2023

8. Customers are required to maintain a valid HKD account when cash reward of “Bonus Points Reward” is credited; otherwise the cash reward of “Bonus Points Reward” will be forfeited.

9. Each customer can only be entitled to HK\$1,000 cash reward at maximum of “Bonus Points Reward” once only in each phase. Joint-name account will be counted as one account and can only be entitled to HK\$1,000 cash reward at maximum of “Bonus Points Reward” once only in each phase. The cash reward of “Bonus Points Reward” will be credited to the HKD account of the main account holder of that joint-name account.

“Grand Lucky Draw” Terms and Conditions

1. Each customer who completes any one of Group A transactions and any one of Group B transactions shall be entitled to get 1 lucky draw entry:

Designated Transactions			Lucky Draw Entry
Group	Details	Transaction Amount Requirements	
Group A	I. Open new Consolidated Investment Account via Mobile Banking “New Customer Account Opening” or Mobile Banking “Application Center”	Nil	1 lucky draw entry when completing any one of Group A transactions and any one of Group B transactions
	II. Login Mobile Banking and complete at least one of the below requirements: (i) Activate “Mobile Token”; or (ii) Complete a transfer via “FPS”; or	Nil	

	(iii) Complete a bill payment via “Bill Payment”		
	III. Login “ICBC Smart Invest” APP	Nil	
+			
Group B	i. Complete securities purchase transactions via “ICBC Smart Invest” APP	For every accumulated transaction amount of HK\$500,000 or its equivalent	
	ii. Complete fund subscription transactions via Personal Internet Banking or Mobile Banking	For every accumulated transaction amount of HK\$500,000 or its equivalent	
	iii. Complete Structured Deposits transactions via Personal Internet Banking or Mobile Banking	For every accumulated transaction amount of HK\$500,000 or its equivalent	
	iv. Complete foreign exchange transactions via Personal Internet Banking or Mobile Banking	For every accumulated transaction amount of HK\$500,000 or its equivalent	

2. Specific Terms and Conditions of designated transactions:

Group A I: Open new Consolidated Investment Account via Mobile Banking “New Customer Account Opening” or Mobile Banking “Application Center”

(i) Only applicable to customers who do not hold Consolidated Investment Account when the Promotion Period starts and open new Consolidated Investment Account via Mobile Banking “New Customer Account Opening” or Mobile Banking “Application Center” during the Promotion Period.

(ii) Not applicable to those customers who change their existing securities cash accounts to securities margin accounts, and vice versa.

Group A II: Login Mobile Banking and complete at least one of the requirements

(i) Only applicable to customers who have not logged in Mobile Banking from 1 January to 24 July 2022 (both dates inclusive).

Group A III: Login “ICBC Smart Invest” APP

(i) Only applicable to customers who have not logged in “ICBC Smart Invest” APP from 1 January to 24 July 2022 (both dates inclusive).

Group B i: Complete securities purchase transactions via “ICBC Smart Invest” APP

(i) only applicable to the Eligible Customers buying HKD /CNY denominated securities already listed on HKEX (including local shares, warrants callable bull/bear contracts, Exchange Traded Fund and Leveraged and inverse products) and the eligible stocks under Shenzhen/Shanghai-Hong Hong Stock Connect Northbound Trading already listed on the

Shenzhen/Shanghai Stock Exchange and US securities already listed on NASDAQ Exchange, New York Stock Exchange or American Stock Exchange

(ii) For non-HK\$ denominated transactions, the transaction amount will be converted into HK\$ based on the relevant foreign exchange rate determined by the Bank for calculation of the reward.

Group B ii: Complete fund subscription transactions via Personal Internet Banking or Mobile Banking

(i) Only applicable to lump sum fund subscription with subscription fee higher than or equal to 1%; not applicable to money market fund transaction, fund switching and Fund Monthly Saving Plan subscription.

(ii) Not applicable to the transaction conducted via Cross-boundary Wealth Management Connect Scheme.

(iii) For non-HK\$ denominated transactions, the transaction amount will be converted into HK\$ based on the relevant foreign exchange rate determined by the Bank for calculation of the reward.

Group B iii: Complete Structured Deposits transactions via Personal Internet Banking or Mobile Banking

(i) For non-HK\$ denominated transactions, the transaction amount will be converted into HK\$ based on the relevant foreign exchange rate determined by the Bank for calculation of the reward.

Group B iv: Complete foreign exchange transactions via Personal Internet Banking or Mobile Banking

(i) For non-HK\$ denominated transactions, the transaction amount will be converted into HK\$ based on the relevant foreign exchange rate determined by the Bank for calculation of the reward.

3. The settings of awards, gifts and quotas are the same for phase 1 and phase 2. For details, please find the below table:

Phase	Dates	Awards	Gifts	Quotas
Phase 1	25 July 2022 to 30 September 2022 (both dates inclusive)	Grand Prize	HK\$5,000 cash reward	5
		Second Prize	HK\$3,000 cash reward	10
		Third Prize	HK\$800 cash reward	10
		Encouragement Award	HK\$100 Supermarket Coupons	100
Phase 2	1 October 2022 to 31 December 2022 (both dates inclusive)	Grand Prize	HK\$5,000 cash reward	5
		Second Prize	HK\$3,000 cash reward	10
		Third Prize	HK\$800 cash reward	10
		Encouragement Award	HK\$100 supermarket coupons	100

4. Each customer can get 10 lucky draw entries at maximum in each phase.

5. The lucky draw entries of Phase 1 and Phase 2 are calculated individually. When phase 1 ends, the lucky draw entries of Phase 2 will be re-calculated.

6. If a customer enjoys the reward of “Grand Lucky Draw” in phase 1, he/she may also be entitled to the reward of “Grand Lucky Draw” in phase 2 upon fulfilling the relevant transaction requirements.

7. If a customer enjoys the cash reward of “Bonus Points Reward”, he/she may also be entitled to the reward of “Grand Lucky Draw” in the same phase upon fulfilling the relevant transaction requirements.

8. The cash reward of “Grand Prize”, “Second Prize” and “Third Prize” will be deposited to customers’ HKD account within 3 months after the end of each phase.

Phase	Dates	Deposit Dates of Cash Reward of “Grand Prize”, “Second Prize” and “Third Prize”
Phase 1	25 July 2022 to 30 September 2022 (both dates inclusive)	December 2022
Phase 2	1 October 2022 to 31 December 2022 (both dates inclusive)	March 2023

9. Customers are required to maintain the valid HKD account when the cash reward of “Grand Prize”, “Second Prize” and “Third Prize” is credited; otherwise the the cash reward of “Grand Prize”, “Second Prize” and “Third Prize” will be forfeited.

10. HK\$100 supermarket coupons will be delivered to the customers’ mailing address registered at the Bank by mail within 3 months after the end of each phase. Customers should ensure the mailing address registered at the Bank is accurate and valid. The Bank will not be responsible for any loss or delay due to mailing errors or inaccurate mailing address.

Phase	Dates	Delivery Dates of Encourage Award’s Supermarket Coupons
Phase 1	25 July 2022 to 30 September 2022 (both dates inclusive)	December 2022
Phase 2	1 October 2022 to 31 December 2022 (both dates inclusive)	March 2023

11. Use of the coupons is subject to the relevant terms and conditions and please refer to the coupons for details. The Bank is not the supplier of the coupons. Any enquiries, claims or complaints in relation to the products’ quality and supply should be directed to the relevant supplier. The Bank assumes no liability in respect thereof.

12. Each customer can only be entitled to “Grand Prize”, “Second Prize”, “Third Prize” or “Encouragement Prize” once only each phase. Joint-name account will be counted as one account and can only be entitled to “Grand Prize”, “Second Prize”, “Third Prize” or “Encouragement Prize” once only each phase. The cash reward of “Grand Prize”, “Second Prize”, “Third Prize” will be credited to the HKD account of the main account holder of that joint-name account while the supermarket coupons will be delivered to the mailing address registered at the Bank of the main account holder of that joint-name account.

13. The winner list of “Grand Lucky Draw” will be announced at the Bank’s website within 3 months after the end of of each phase.

Phase	Dates	Announcement Date of the
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		Winner List of "Grand Lucky Draw"
Phase 1	25 July 2022 to 30 September 2022 (both dates inclusive)	December 2022
Phase 2	1 October 2022 to 31 December 2022 (both dates inclusive)	March 2023

Risk Disclosures:

Investment involves risks. The prices of investment may move up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment. Past performance of any investment is no guide to its future performance.

Risk of Margin Trading:

The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. Market conditions may make contingent orders, such as "stop-loss" or "stop-limit" orders impossible to execute. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should therefore carefully consider whether such a financing arrangement is suitable in light of your own financial position and investment objectives.

Growth Enterprise Market (GEM) stocks involve a high investment risk. In particular, companies may list on GEM with neither a track record of profitability nor any obligation to forecast future profitability. GEM stocks may be very volatile and illiquid. You should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors. Current information on GEM stocks may only be found on the internet website operated by The Hong Kong Exchanges and Clearing Limited. GEM Companies are usually not required to issue paid announcements in gazetted newspapers. You should seek independent professional advice if I am/we are uncertain of or have not understood any aspect of this risk disclosure statement or the nature and risks involved in trading of GEM stocks.

The price of the warrants and Callable Bull/Bear Contracts ("CBBC") may move up or down rapidly and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and where necessary, seek independent professional advice. Warrants that are not exercised will have no value upon expiry. CBBC has a

mandatory call feature and may be terminated early, in such case,(i) in the case of Category N CBBCs, an investor will not receive any residual value and (ii) in the case of Category R CBBCs, the residual value may be zero.

Investors should bear in mind the key risks of ETFs which include but not limited to political, economic, currency, and other risks of a specific sector or market related to the underlying index; liquid secondary market may not exist for ETFs; changes in the net asset value of the ETFs may deviate from the performance of the tracking index, ETFs may invest in single country and sector; ETFs with tracking index relating to emerging markets may be subject to a greater risk of loss than investments in developed markets; and like all investments, an ETF is subject to the risk of change in policy of the reference market. Leveraged and inverse products (L&I Products) are derivative products structured as funds. L&I Products are different from conventional ETFs. They do not share the same characteristics and risks. L&I Products are not designed for holding longer than one day, it is for short-term trading or hedging purposes. When L&I Products are held after a period of time, their return may deviate from and may be uncorrelated to the multiple (in the case of leveraged products) or the opposite (in the case of inverse products) of the return of the underlying index. Investors may suffer significant or even total losses. Trading L&I Products involves investment risk and are not intended for all investors. There is no guarantee of repaying the principal amount. Investors should read the relevant offering documents of Leveraged and inverse products and ensure they understand the key product features and related risks before making an investment.

RMB Risk Disclosure:

The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.

Major risks of China Connect Securities (SZSE/SSE Securities): Investor Compensation Fund-Trading in China Connect Securities (SZSE/SSE Securities) does not enjoy the protections afforded by the Investor Compensation Fund established under the SFO. Accordingly, unlike the trading of SEHK-listed securities, you will not be covered by the Investor Compensation Fund in respect of any loss you may sustain by reason of a default by any SFC licensed or registered person.

Quota on Northbound Trading:

Relevant governmental or regulatory bodies may impose quotas on the trading of China Connect Securities (SZSE/SSE Securities) from time to time depending on market conditions and readiness, the level of cross-boundary fund flows, stability of the markets and other factors and considerations. You should read the relevant details on such quota restrictions, including the quota limit, level of quota utilisation, balance of available quota and the applicable restrictions and arrangements published on SEHK website from time to time to ensure you have the most updated information.

Difference in Trading Day:

Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is open for trading only when (a) each of the HKEx and SZSE/SSE is open for trading; and (b) banking services are available in both Hong Kong and Shenzhen/Shanghai on the corresponding money settlement days. If any of the relevant exchange is not open or if the banks in either Hong Kong or Shenzhen/Shanghai are not open for money settlement business, you will not be able to conduct any Northbound Trading. You should take note of the days on which the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) operates and decide according to your own risk tolerance capability whether or not to take on the risk of price fluctuations in China Connect Securities (SZSE/SSE Securities) during the time when the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect) is not available for Northbound Trading.

The recalling of eligible stocks - When a stock is recalled from the scope of eligible stocks for trading via the Stock Connect (Shanghai-Hong Kong / Shenzhen-Hong Kong Stock Connect), the stock can only be sold but restricted from being bought. This may affect the investment portfolio or strategies of investors. Investors should therefore pay close attention to the list of eligible stocks as provided and renewed from time to time by SZSE/SSE and SEHK.

Major risks of Overseas Securities:

Investors should fully understand the details, risks, charges and important notice before invest in overseas securities, you should seek advice from your professional advisors as to your particular tax position, including but not limited to estate duty and withholding tax that might arise from investing in overseas products. Overseas securities have other risks that are not generally related to securities in the local market. The value or return of overseas securities may be volatile and may be adversely affected by other factors.

Structured Deposit: Structured Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on Structured Deposit are limited to the predetermined interest amount and will depend on the market conditions prevailing on the determination date. Your investment in Structured Deposit denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal.

Foreign Exchange Risk: Currency conversion risk - the value of your foreign currency will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to foreign currency, you may suffer loss in principal.

Important Notice:

The above risk disclosure statements cannot disclose all the risks involved. If you wish to obtain the comprehensive risk disclosure, please approach our branch staff for enquiries. Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances including financial position, investment experience and objective to ensure the investment is suitable for your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before any

trading or investment. This promotional material does not constitute an offer or solicitation for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited (the “Bank”) and the contents have not been reviewed by Securities and Futures Commission.

The Bank distributes the fund product for the fund houses and the fund product is a product of fund houses but not that of the Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the fund product should be resolved between directly the fund houses and the customer.

“ICBC (Asia)” or “The Bank” is the abbreviation of Industrial and Commercial Bank of China (Asia) Limited.