

Frequently Asked Questions:

1. What is the “Hong Kong Investor Identification Regime” and the “Over-the-counter Securities Transactions Reporting Regime”?

The Securities and Futures Commission (the “SFC”) plans to implement an Investor Identification Regime at trading level for the securities market in Hong Kong (“HKIDR”) and introduce an Over-the-counter Securities Transaction Reporting Regime for shares listed on the Stock Exchange of Hong Kong (“OTCR”) to enhance market surveillance and monitoring for better investor protection. The HKIDR will be launched on 20th March 2023 and the OTCR is expected to be launched during the first half of 2023.

Under the HKIDR, relevant licensed corporations and registered institutions will have to assign a Broker-Client Assigned Number (BCAN) to each of their clients and tag the BCAN to their clients’ securities orders. They will also have to submit to SEHK’s data repository the client identification data (ie, names and identity document information) of clients placing securities orders on SEHK or who conduct off-exchange trades reportable to SEHK.

Separately, information about OTC securities transactions in ordinary shares and real estate investment trusts listed on SEHK as well as deposits and withdrawals of physical share certificates will be reported to the SFC under the OTCR.

2. What is “BCAN” and “CID” ?

“BCAN” means a “Broker-to-Client Assigned Number”, being a unique identification code in the format prescribed by SEHK, generated by a relevant licensed or registered person in accordance with SEHK’s requirements;

“CID” is client identification data, shall mean the following information in relation to a client to whom a BCAN is assigned:

- (i) the full name of the client as shown in the client’s identity document;
- (ii) the issuing country or jurisdiction of the identity document;
- (iii) the identity document type (1) HKID card; (2) National Identification Document;

(3) Passport); and

(iv) the identity document number.

3. How to obtain and sign the "Client Consent under the Hong Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)"?

Individual customer can obtain and sign the "Client Consent under the Hong Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)" through the following channels:

- Through "HK Stock >Personal Data Processing Consent for Hong Kong Stock" in Personal Internet Banking or Mobile Banking,
- Through "Me > Basic Information > Personal Data Processing Consent for Hong Kong Stock" in "ICBC Smart Invest" APP,
- Download and return the signed "Client Consent under the Hong Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)" at "Investment Services>Securities Service>Securities Trading Services" on the Bank website
- Visit any of our branches to obtain and sign the "Client Consent under the Hong Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)" in person.

Joint customers can obtain and sign the "Client Consent under the Hong Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)" through the following channels:

- Download and return the signed "Client Consent under the Hong Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)" at "Investment Services>Securities Service>Securities Trading Services" on the Bank website;
- Visit any of our branches to obtain and sign the "Client Consent under the Hong

Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)" in person.

Mailing Address: Securities Business Department, Room 1710-1713, Level 17, Tower 1, Millennium City 1, 388 Kwun Tong Road, Kwun Tong, Kowloon, Hong Kong

4. After completing the signing of the "Client Consent under the Hong Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)", when will it be effective?

If new customers who complete the account opening through Personal Internet Banking and Personal Mobile Banking before 4:10 p.m. ,it will be effective on the next trading day; if open an account through our branch, it will be effective for 3 to 4 trading days.

If existing customer completes the signing through Personal Internet Banking, Mobile Banking or "ICBC Smart Invest" APP before 4:10 p.m., it will be effective on the next trading day; If signing after 4:10 p.m., it will be effective after 2 trading days. If the customer send back the Consent or signing through branches, it will be effective for 3 to 4 trading days after the Bank receives the application.

5. What is the impact if the customer disagrees to the "Client Consent under the Hong Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)"?

If the individual customer does not confirm or disagree to the " Client Consent under the Hong Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)", the Bank can only process his/her instructions to sell, transfer or withdraw the existing Hong Kong stocks.

6. What is the impact if the customer's identity document recorded with the Bank has expired or failed to meet the relevant regulatory requirements?

The Bank is required to take all reasonable actions to ensure that the customer identification information submitted to the SEHK is accurate and keep up to date.

If the individual customer's identity document recorded with the Bank has expired or fails to meet the relevant requirements of the regulator, the Bank can only process his/her instructions to sell, transfer or withdraw the existing Hong Kong stocks.

7. How do customers update their identity documents?

Customers can update their identification documents through the following channels:

- Visit any of our branches in person,
- Through the branches of Industrial and Commercial Bank of China (Please make an appointment with your Relationship Manager),
- Return the original copy of identity document which has been certified by a qualified person (such as a professional accountant, lawyer or notary public) and together with the completed "Change Address and/or Customer Information Instruction Form" to the Bank.

The qualified person shall: (1) Sign and date on the copy of identity document; (2) Clearly indicate certifier's position or identity; and (3) Certify true copy.

8. How can customers withdraw his/her consent to the "Client Consent under the Hong Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)"?

Customers can visit any of our branches to fill in and sign the "Withdrawal of the Client Consent under the Hong Kong Investor Identification Regime (HKIDR) and Over-the-counter Securities Transaction Reporting Regime (OTCR)". Please note that if the customer withdraws their consent, the Bank can only process his/her instructions to sell, transfer or withdraw the existing Hong Kong stocks.

“ICBC (Asia)” or the “Bank” is the abbreviation of Industrial and Commercial Bank of China (Asia) Limited.