

**Notice of Rate Cut on Annualized Percentage Rate (APR) for Retail
Purchase and Cash Advance**

Please note that effective from 28 December, 2022 (“Effective Date”), the APR for Retail Purchase and Cash Advance of the Fee Schedule of ICBC Credit Card will be amended as below:

Applicable to	Original APR for Retail Purchase	Amended APR for Retail Purchase
General HKD Credit Card/ UnionPay Dual Currency Credit Card	APR for Retail Purchase is 16.08%-31.89%* when you open your account and it will be reviewed from time to time. The Bank will not charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on: (i) the unpaid balance from the date after the previous Statement date on a daily basis until payment in full, and (ii) the amount of each new Card Transaction (posted into since the previous Statement date) from the posting date of that new Card Transaction on a daily basis until payment in full.	APR for Retail Purchase is 16.08%-29.33%* when you open your account and it will be reviewed from time to time. The Bank will not charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on: (i) the unpaid balance from the date after the previous Statement date on a daily basis until payment in full, and (ii) the amount of each new Card Transaction (posted into since the previous Statement date) from the posting date of that new Card Transaction on a daily basis until payment in full.
Visa Dual Currency Credit Card	APR for Retail Purchase is 16.08%-31.89%* (HKD account) and 19.86%* (RMB account) when you open your account and it will be reviewed from time to time. The Bank will not charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on: (i) the unpaid balance from the date after the previous Statement date on a daily basis until payment in full, and (ii) the amount of each new Card Transaction (posted into since the previous Statement date) from the posting date of that new Card Transaction on a daily basis until payment in full.	APR for Retail Purchase is 16.08%-29.33%* (HKD account) and 19.86%* (RMB account) when you open your account and it will be reviewed from time to time. The Bank will not charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on: (i) the unpaid balance from the date after the previous Statement date on a daily basis until payment in full, and (ii) the amount of each new Card Transaction (posted into since the previous Statement date) from the posting date of that new Card Transaction on a daily basis until payment in full.

<p>HKD Corporate Credit Card/ UnionPay Dual Currency Corporate Credit Card</p>	<p>APR for Retail Purchase is 31.89%* when you open your account and it will be reviewed from time to time. The Bank will charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on:</p> <p>(i) the unpaid balance from the date after the previous Statement date on a daily basis until payment in full, and</p> <p>(ii) the amount of each new Card Transaction (posted into since the previous Statement date) from the posting date of that new Card Transaction on a daily basis until payment in full.</p>	<p>APR for Retail Purchase is 29.33%* when you open your account and it will be reviewed from time to time. The Bank will charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on:</p> <p>(i) the unpaid balance from the date after the previous Statement date on a daily basis until payment in full, and</p> <p>(ii) the amount of each new Card Transaction (posted into since the previous Statement date) from the posting date of that new Card Transaction on a daily basis until payment in full.</p>
--	--	--

Applicable to	Original APR for Cash Advance	Amended APR for Cash Advance
<p>General HKD Credit Card/ UnionPay Dual Currency Credit Card</p>	<p>APR for Cash Advance is 18.06% - 36.76%* when you open your account and it will be reviewed from time to time. Interest will be charged on the amount of cash advance from the post date on a daily basis until payment in full.</p>	<p>APR for Cash Advance is 18.06% - 31.52%* when you open your account and it will be reviewed from time to time. Interest will be charged on the amount of cash advance from the post date on a daily basis until payment in full.</p>
<p>Visa Dual Currency Credit Card/</p>	<p>APR for Cash Advance is 18.06%-36.76%* (HKD account) and 20.54%*(RMB account) when you open your account and it will be reviewed from time to time. Interest will be charged on the amount of cash advance from the post date on a daily basis until payment in full.</p>	<p>APR for Cash Advance is 18.06%-31.52%* (HKD account) and 20.54%*(RMB account) when you open your account and it will be reviewed from time to time. Interest will be charged on the amount of cash advance from the post date on a daily basis until payment in full.</p>
<p>HKD Corporate Credit Card/ UnionPay Dual Currency Corporate Credit Card</p>	<p>APR for Cash Advance is 36.76%* when you open your account and it will be reviewed from time to time. Interest will be charged on the amount of cash advance from the post date on a daily basis until payment in full.</p>	<p>APR for Cash Advance is 31.52%* when you open your account and it will be reviewed from time to time. Interest will be charged on the amount of cash advance from the post date on a daily basis until payment in full.</p>



* The Annualized Percentage Rate is calculated according to the Code of Banking Practice.

Please note if you do not agree with the above amendment, the Bank is unable to provide related Cash Advance service to you continuously. Your continuous use of our service(s) after the respective Effective Dates above mentioned will be regarded as your acceptance of the above amendments.

For enquiry, please call our Customer Service Hotline at 218 95588, browse our website www.icbcasia.com or visit any of our branches.

Industrial and Commercial Bank of China (Asia) Limited

November 2022

(The English version of this Notice shall prevail wherever there is a discrepancy between the English and the Chinese versions.)

Reminder: To borrow or not to borrow? Borrow only if you can repay!

Protect your Personal Digital Keys; Beware of Fraudulent Links!

Don't be tempted by quick money. Don't sell your account.