

# Investment Services Charges

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**Remark:**

1. If the securities trading service charge is calculated on board lot basis, odd lots will be counted as a board lot.
2. The Bank reserves the right to collect the fees and charges set out in this Investment Services in the relevant currency with equivalent value ( where applicable). The exchange rate is determined by the Bank from time to time.

**Abbreviations:**

HKEx	Hong Kong Exchanges and Clearing Limited
SSE	Shanghai Stock Exchange
SZSE	Shenzhen Stock Exchange
SFC	Securities and Futures Commission of Hong Kong
CSRC	China Securities Regulatory Commission
HKSCC	Hong Kong Securities Clearing Company Limited
ChinaClear	China Securities Depository and Clearing Corporation Limited
SAT	State Administration of Taxation of China

## I. HK Stocks

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Securities Trading-related Services (HKD/RMB)</b>				
a. Brokerage Commission				
i. Non-electronic channels (min. HKD/RMB 100 and in accordance with the following tiers of transaction amount per trade)				
- Below HKD/RMB 300,000		0.20%		0.25%
- HKD/RMB 300,000 - below HKD/RMB 1,000,000		0.15%		0.20%
- HKD/RMB 1,000,000 or above		0.10%		
ii. Electronic channels (min. HKD/RMB 88 and in accordance with the following tiers of transaction amount per trade)				
- Below HKD/RMB 1,000,000	0.10%	0.125%	0.138%	0.15%
- HKD/RMB 1,000,000 or above	0.10%			
b. Transaction Levy**	0.0027% of transaction amount (SFC's charge payable by both buyer and seller)			
c. FRC Transaction Levy**	0.00015% of transaction amount (FRC's charge payable by both buyer and seller)			
d. Trading Fee**	0.005% of transaction amount (HKEX's charge payable by both buyer and seller)			
e. Stamp Duty**	0.13% of transaction amount in rounded up to the nearest dollar (the HKSAR Government's charge payable by both buyer and seller)			
f. Settlement Fee***	0.002% of transaction amount (min. HKD/RMB 2 and Max. HKD/RMB 100)			

Remarks:

\*\* RMB denominated stocks transaction will be settled in RMB, for any charge that involves exchange of RMB against HKD, it will be calculated based on the exchange rate published by HKEX on the same trading day.

## Waiver of minimum fees for transactions in an Exchange Traded Fund ("ETF") that is classified as Fixed income ETF or money market ETF based on its asset class (collectively, "Fixed Income and Money Market ETF")

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Scrip Handling and Settlement-related Services</b>				
a. Deposit transaction charge				
- Physical scrip		waived		HKD 30 per stock per transaction
- Via CCASS (free of payment)			waived	
b. Withdrawal transaction charge				
- Physical scrip				HKD 5 per stock per board lot (min. HKD 30)
- Via CCASS				HKD 3.5 per stock per board lot (min. HKD 30 and max. HKD 2,500)
c. Stamp duty on transfer deed				HKD 5 per transfer deed / certificate (the HKSAR Government's charge)
d. Receipt & delivery against payment through CCASS (Trading not through our Bank)				
- Receipt against payment				waived
- Delivery against payment				HKD 10 per stock per board lot (min. HKD 100)
<b>Information Services</b>				
a. Internet real-time quote service fee				
- Monthly Free Quote Entitlement	Unlimited	500 free real time quote	400 free real time quote	300 free real time quote
- Fee on Excess of the Monthly Free Quote Entitlement				HKD 0.1 per quote used in excess of the monthly free quote entitlement (rounded up to the nearest dollar, min. HKD 5 per month)
b. Internet steaming quote service fee				HKD 280 per month (waived charge for the next month if the total turnover is equal to or exceeds HKD 1,000,000 within a calendar month)
c. Streaming quote service fee on "ICBC Smart Invest" App				HKD 200 per month (waived charge for the next month if the total turnover is equal to or exceeds HKD 1,000,000 within a calendar month)
d. SMS stock watch price alert service fee				HKD 1 per quote (min. HKD 5 per month)

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Account Maintenance</b>				
a. Custody fee (to be collected on the first business day of June and December every year)		waived		HKD 0.15 per board lot to be charged on holdings of securities as at 31 May and 30 November (min. HKD 100, max. HKD 2,500) (waived for if the total turnover is equal to or exceeds HKD 200,000 during the 6 months before the custody fee collection date)
b. Stock balance or account confirmation fee				HKD 70 per confirmation
<b>Nominee Services and Corporate Actions</b>				
a. Scrip fee				HKD 2.5 per board lot
b. Deemed book close scrip fee				HKD 0.75 per board lot (min. HKD 20)
c. Collection fee (cash) of				
- Cash dividend - Conversion of warrants (cash settled)				0.5% of amount collected (min. HKD 20, max. HKD 2,500)
- Cash offer - Privatization				0.15% of amount collected (min. HKD 20, max. HKD 2,500)
d. Collection fee or handling charge (shares) of				
- Scrip dividend - Bonus issue - Excess rights application - Tendering shares under a takeover bid - Conversion of warrants / rights (receipt of shares)				HKD 2 per board lot (min. HKD 30, max. HKD 2,500)

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
e. US Securities listed in Hong Kong: Except the following fees and charges, all other fees and charges for local securities are applicable				
- Dividend collection fee	30% of dividend deducted as the US government withholding tax. Remaining dividend will be charged at the same rate as local securities			
- Withdrawal fee for physical scrip	HKD 100 handling charge per instruction, plus HKD 600 HKSCC and Depository Trust Company fee per instruction, plus out-of-pocket expenses incurred by HKSCC			
- Cross border transfer fee for receipt/delivery of securities	HKD 100 handling charge per instruction, plus HKD 200 HKSCC and Depository Trust Company fee per instruction, plus out-of-pocket expenses incurred by HKSCC			
- Warrant conversion, voluntary take-over, tender offers & open offers Service Fee	HKD 100 handling charge per instruction, plus HKD 600 HKSCC and Depository Trust Company fee per instruction, plus out-of-pocket expenses incurred by HKSCC			
<b>Financing and Other Services</b>				
a. Fee for claiming unclaimed benefit entitlements	HKD 300 per claim plus HKSCC charge			
b. Account overdue interest	Prime Rate + 5% p.a.			
c. Application for newly listed shares (application in name of ICBC (Asia) Nominee Ltd)				
- Non-electronic channels	waived		HKD/RMB 100 per application (waived for cash application amount HKD/RMB 1,000,000 or above or finance application)	
- Electronic channels	waived		HKD/RMB 50 per application (waived for cash application amount HKD/RMB 1,000,000 or above or finance application)	
d. Application for IPO/Private Placement of Shares	Subject to the charge proportion specified in the application form			
e. Re-print daily statement / monthly statement				
- Within 1 year	HKD 30 per copy			
- Over 1 year	HKD 60 per copy			

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Service fee for Securities Savings Plan</b>	0.25% of the transaction amount (min. HKD 50 inclusive of stamp duty, transaction levy and settlement fee) Except the above service fee, all other fees and charges related to Securities Accounts still apply			
<b>Investment transaction recording copy</b>	HKD 250 per record			



## II. Shanghai-Hong Kong Stock Connect / Shenzhen-Hong Kong Stock Connect (Northbound Trades Only)

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Securities Trading-related Services (RMB)</b>				
a. Brokerage Commission				
i. Non-electronic channels (min. RMB 100 and in accordance with the following tiers of transaction amount per trade)				
- Below RMB 300,000	0.20%		0.25%	
- RMB 300,000 - below RMB 1,000,000	0.15%		0.20%	
- RMB 1,000,000 or above	0.10%			
ii. Electronic channels (min. RMB 88 and in accordance with the following tiers of transaction amount per trade)				
- Below RMB 1,000,000	0.10%	0.125%	0.138%	0.15%
- RMB 1,000,000 or above	0.10%			
b. Handling Fee	0.00487% of the consideration of a transaction per side and charged by SSE / SZSE			
c. Securities Management Fee	0.002% of the consideration of a transaction per side and charged by CSRC			
d. Transfer Fee	0.001% of the consideration of a transaction per side and charged by China Clear			
	0.002% of the consideration of a transaction per side and charged by HKSCC			
e. Stamp Duty	0.1% of the consideration of a transaction on the seller and charged by SAT			
	Remarks: All out-of-pocket expenses will be charged back to the customer's account accordingly. All fees and charges (including but not limited to Dividend Tax and Capital Gain Tax for Shanghai and Shenzhen Northbound Trading) collected by regulators / authorities are subject to change from time to time and without prior notice.			

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Scrip Handling and Settlement-related Services (Via CCASS)</b>				
a. Deposit transaction charge (free of payment)	waived			
b. Withdrawal transaction charge	RMB 3.5 per stock per board lot (min. RMB 30 and max. RMB 2,500)			
<b>Information Services</b>				
a. Internet real-time quote service fee				
- Monthly Free Quote Entitlement	Unlimited	500 free real time quote	400 free real time quote	300 free real time quote
- Fee on Excess of the Monthly Free Quote Entitlement	HKD 0.1 per quote used in excess of the monthly free quote entitlement (rounded up to the nearest dollar, min. HKD 5 per month)			
b. SMS stock watch price alert service fee	HKD 1 per quote (min. HKD 5 per month)			
<b>Nominee Services and Corporate Actions</b>				
a. Collection fee (cash) of				
- Cash dividend	0.5% of amount collected (min. RMB 20, max. RMB 2,500)			
- Conversion of warrants (cash settled)				
- Cash offer	0.15% of amount collected (min. RMB 20, max. RMB 2,500)			
- Privatization				
b. Collection fee or handling charge (shares) of				
- Scrip dividend				
- Bonus issue				
- Excess rights application	RMB 2 per board lot (min. RMB 30, max. RMB 2,500)			
- Tendering shares under a takeover bid				
- Conversion of warrants / rights (receipt of shares)				

### III. US Stocks

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Securities Trading-related Services (USD)</b>				
a. Brokerage Commission				
i. Non-electronic channels (min. USD 30 and in accordance with the following tiers of transaction amount per trade)				
- Below USD 200,000	0.238%	0.30%	0.35%	0.40%
- USD 200,000 or above	0.238%		0.25%	
ii. Electronic channels (min. USD 18 and in accordance with the following tiers of transaction amount per trade)				
- Below USD 200,000	0.138%	0.18%	0.20%	0.25%
- USD 200,000 or above	0.138%		0.15%	
b. SEC fee	0.00229% of transaction amount on the seller (rounded up to the nearest penny)			
c. Settlement Fee	USD 5 per transaction			
d. Tax	Subject to specific requirement of individual stock Remarks: All out-of-pocket expenses will be charged back to the customer's account accordingly. All fees and charges (including but not limited to Withholding Tax) collected by regulators / authorities are subject to change from time to time and without prior notice.			
<b>Scrip Handling and Settlement-related Services (Scripless only)</b>				
a. Deposit transaction charge	USD 30 per stock			
b. Withdrawal transaction charge	USD 30 per stock			

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Information Services</b>				
a. Internet streaming quote service fee	waived		HKD 50 per calendar month (waived charge for the next month if successfully completed one or above US securities trading within a calendar month Effective from the following month after registration)	
b. Streaming quote service charge of “ICBC Smart Invest”			Non-professional subscribers <sup>#</sup> : Free Professional subscribers* : USD 26 per calendar month	
<b>Account Maintenance</b>				
Custody fee	waived		0.008% on the market value charged on holding of US securities as at 31 May and 30 November (min. USD 15) (waived for if the total turnover of US securities is equal to or exceeds USD 300,000 during 6 months before the custody fee collection date)	

**Notes:**

\* Professional subscriber - any nature person who fulfill the definition as below:

- Registered on or qualified from Securities and Exchange Commission, Commodity Futures Trading Commission, any Securities Institutions, any Securities Exchanges or Associations, any Commodity Futures Markets or Associations.
- Engage in work under the term "Investment Advisor" as defined in section 202(a) of the Investment Advisors Act 1940 (whether registered or qualified under the Act), or
- Employed by a bank or other organization that is exempted from registration under federal or state securities laws, but if it performs a function for an organization that cannot be exempted from registration, performing these functions requires registration or qualification.

# Non-professional subscriber - all subscribers who not fulfill the definition of profession subscriber.

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Nominee Services and Corporate Actions</b>				
a. American Depository Receipt (ADR) Fee	<p style="text-align: center;">USD 0.02 to 0.05 per share</p> <p>Remarks: Customers holding ADRs may be charged ADR fee regularly by the Depository Receipts Agent through the Bank. ADR fee is subject to the final confirmation from the Depository Receipts Agent and the captioned price range is for reference only.</p>			
b. Cash dividend	<p style="text-align: center;">30% of dividend deducted as the US government withholding tax. Remaining dividend will be charged at 0.5% of amount collected (min. USD 3)</p>			
c. Collection fee of Bonus issue	<p style="text-align: center;">USD 10 per transaction</p>			
d. Other (including but not limited to Cash offer, Privatization, Conversion of warrants (cash settled), Scrip dividend, Excess rights application, Tendering shares under a takeover bid, Conversion of warrants / rights (receipt of shares))	<p style="text-align: center;">All out-of-pocket expenses will be charged back to the customer' s account accordingly.</p>			

## IV. Overseas Securities

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Securities Trading Services</b>				
Brokerage Commission (For US Stocks Trading-related Services Fee, please refer to the section "III. US Stocks -Trading-related Services")	0.5% of transaction amount, min. HKD 500 per trade (Other settlement fees, charges, levies or tax will applied according to certain securities markets)	0.75% of transaction amount, min. HKD 800 per trade (Other settlement fees, charges, levies or tax will applied according to certain securities markets)		

## V. Investment Funds

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Subscription fee / redemption fee</b>	In accordance with the fees stated in the explanatory memorandum or prospectus			
<b>Switching fee</b>	1% of switching amount			
<b>Service fee for switching / redemption (only applicable to Investment Funds Savings Plan with less than HKD 20,000 contribution)</b>	HKD 200 per fund			
<b>Funds transfer-out Fee</b>	HKD 100 per fund			

## VI. Bonds, Certificate of Deposits & Structured Products

Item	Private Banking Customer	Elite Club Customer	e-Age Banking Customer	General Customer
<b>Transaction fee for secondary market (for US Bond only)</b>	waived	USD 20 per transaction		
<b>Custodian Fee</b>	0.1% p.a. on nominal value, pay in advance on / upon (min. charge HKD 150 per account) <ul style="list-style-type: none"> <li>- The first business day of June</li> <li>- The first business day of December</li> <li>- Purchase</li> <li>- Transfer-in</li> </ul>			
<b>Account fee (for US Bonds only)</b>	waived	USD 42 per month, pay on the last business day of each month		
<b>Interest collection fee</b>	waived			
<b>Transfer handling fee</b>				
a. Transfer-in	waived	USD 20 per bond (for US Bonds only), plus negotiable handling fee		
b. Transfer-out	0.3% on nominal value, max. USD 100 per bond	0.5% on nominal value, plus USD 20 per bond for USD bonds		