

General Terms and Conditions:

1. Industrial and Commercial Bank of China (Asia) Limited (“the Bank” or “ICBC (Asia)”) reserves the right to vary and/or terminate the Promotion at any time and to amend these Terms and Conditions from time to time without prior notice.
2. In case of dispute, the decision of the Bank shall be final and conclusive.
3. Any person or entity that is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.
4. In case of any discrepancy between the English and Chinese versions of the Terms and Conditions, the Chinese version shall apply and prevail.

New Customer Account Opening Reward Terms and Conditions:

1. New Customer Account Opening Reward (the “Account Opening Reward”) is valid from 1 July 2022 to 30 September 2022 with both dates inclusive (the “Promotion Period”).
2. Only new “Elite Club” Account Customer (“New Customer”) is eligible for the Account Opening Reward. “New Customer” refers to customer who has not held any account in sole name or joint name (except those who has only credit card account) with the Bank in the 12 months prior to the account opening date. The Bank reserves the final right to interpret the definition of New Customer.
3. Each New Customer can only enjoy the Account Opening Reward once. Joint-name account will be counted as one account for one Account Opening Reward only. Reward will be received by primary account holder.
4. New Customer must fulfill the following requirements of Account Opening Reward (“Eligible Customer”) at the same time to enjoy Account Opening Reward - up to HK\$25,000 cash rebate:

“Basic reward” requirements:

- i) Successfully open “Elite Club” Account during the Promotion Period; and
- ii) Maintain below designated average daily Total Liquid Assets for the first 3 consecutive months immediately after account opening; and
- iii) Open Debit Card and Consolidated Investment Account/ Securities Account; and
- iv) Successfully apply ICBC “Elite Club” Mastercard Card.

“Bonus reward” requirements:

- i) Fulfill “Basic reward” requirements; and
- ii) Maintain below designated average daily Total Liquid Assets for the 4th - 6th months immediately after account opening.

Designated average daily Total Liquid Assets	Basic reward		Bonus reward		Cash Rebate
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HK\$10,000,000 or above	HK\$13,000	+	HK\$12,000	=	HK\$25,000
HK\$8,000,000 or above to below HK\$10,000,000	HK\$11,000		HK\$9,000		HK\$20,000
HK\$5,000,000 or above to below HK\$8,000,000	HK\$8,000		HK\$7,000		HK\$15,000
HK\$3,000,000 or above to below HK\$5,000,000	HK\$4,000		HK\$4,000		HK\$8,000
HK\$1,500,000 or above to below HK\$3,000,000	HK\$2,000		HK\$2,000		HK\$4,000
HK\$800,000 or above to below HK\$1,500,000	HK\$800		HK\$500		HK\$1,300

Average Daily Total Liquid Assets (TLA) includes all deposit balances and the market value of investments in the Bank. For sole-name account holders, the deposit balances and the market value of investments of their other joint-name account(s) will also be counted. TLA of joint-name account will be counted as the TLA of the primary account holder only.

Examples:

i) Mr. Chan maintains an average daily TLA at HK\$10,000,000 for the first 3 months (With open debit card, consolidated investment account/ securities account and ICBC “Elite Club” Mastercard Card successfully applied) and continue to maintain an average daily TLA at HK\$10,000,000 for the 4th to 6th months after “Elite Club” account opening. He is entitled to “Basic Reward” of HK\$13,000 cash rebate and “Bonus Reward” of HK\$12,000 cash rebate.

ii) Mr. Wong maintains an average daily TLA at HK\$5,000,000 for the first 3 months (With open debit card, consolidated investment account/ securities account and ICBC “Elite Club” Mastercard Card successfully applied) and maintains an average daily TLA at HK\$8,000,000 for the 4th to 6th months after “Elite Club” account opening. He is entitled to “Basic Reward” of HK\$8,000 cash rebate and “Bonus Reward” of HK\$9,000 cash rebate.

iii) Ms. Ho maintains an average daily TLA at HK\$3,000,000 for the first 3 months (With open debit card, consolidated investment account/ securities account and ICBC “Elite Club” Mastercard Card successfully applied) but she only maintains an average daily TLA at HK\$800,000 for the 4th to 6th months after “Elite Club” account opening. She can only be entitled to “Basic Reward” of HK\$4,000 cash rebate and “Bonus Reward” of HK\$500

cash rebate.

5. For Account Opening Reward - “Basic reward” of **First 3 months’ Calculation Period for the Average Daily TLA** (as mentioned under clause 4 above) and the **Reward Period** are as follows:

Period of New Customer Account Opening successfully	First 3 Months’ Calculation Period for Average Daily TLA	Reward Period
1 July - 31 July 2022	1 August - 31 October 2022	End of December 2022
1 August - 31 August 2022	1 September - 30 November 2022	End of January 2023
1 September - 30 September 2022	1 October - 31 December 2022	End of February 2023

6. For Account Opening Reward - “Bonus reward” of **4th - 6th months’ Calculation Period for the Average Daily TLA** (as mentioned under clause 4 above) and the **Reward Period** are as follows:

Period of New Customer Account Opening successfully	4th - 6th Months’ Calculation Period for Average Daily TLA	Reward Period
1 July - 31 July 2022	1 November 2022 - 31 January 2023	End of March 2023
1 August - 31 August 2022	1 December 2022 - 28 February 2023	End of April 2023
1 September - 30 September 2022	1 January - 31 March 2023	End of May 2023

7. Eligible Customer must hold a valid “Elite Club” Account when the Bank credits the reward to Eligible Customer.
8. The Account Opening Reward will be in a form of cash rebate which to be credited to customer’s “Elite Club” Account HKD savings account during the designated Reward Period. For joint-name account, the reward will be credited to the “Elite Club” Account HKD savings account of the primary account holder of the joint-name account.
9. The Bank’s staffs are not entitled to the Account Opening Reward.
10. The Account Opening Reward is bound by the terms and conditions of “Elite Club” Account.

Online Wealth Management Transaction Reward Terms and Conditions

1. The promotion period is valid from 1 July 2022 to 30 September 2022, both dates inclusive. (“Promotion Period”).
2. During the Promotion Period, “New Investment Customers” who complete the “Eligible Transaction” with the “Designated Wealth Management Product(s)” via personal internet banking and personal mobile banking

(electronic channels) of the Bank can enjoy the following subscription fee rebate and/or cash rebate :

Type	Designated Wealth Management Product	Subscription Fee Rebate and/or Cash Rebate
(1)	Fund	Full rebate of subscription fee for the first HK\$200,000 (or its equivalent) of accumulated subscription amount. HK\$400 cash rebate for every accumulated transaction amount of HK\$200,000 after the first HK\$200,000 (or its equivalent). (The maximum amount of subscription fee rebate is HK\$18,000.)
(2)	Currency Linked Contract, Structured Deposit	HK\$400 cash rebate for every accumulated transaction amount of HK\$500,000 (or its equivalent). (The maximum amount of cash rebate for each customer is HK\$4,000.)
Extra Accumulated Transaction Reward		
Extra subscription fee rebate and/ or cash rebate for purchasing Type (1) and (2) products with designated accumulated transaction amount:		
Accumulated Transaction Amount (or its equivalent)		Subscription Fee Rebate and/ or Cash Rebate
HK\$8,000,000 or above		HK\$3,000
HK\$2,000,000 - Below HK\$8,000,000		HK\$1,000

3. The maximum total amount of subscription fee rebate and/ or cash rebate for each customer is HK\$25,000.
4. Eligible Transaction defined as below:

Designated Wealth Management Product	Eligible Transaction
Fund	Only applicable to lump sum fund subscription with subscription fee high than or equal to 1%. Not applicable to money market fund transaction, fund switching and Fund Monthly Saving Plan subscription.
Currency Linked Contract	Investment in any Currency Linked Contract.

Structured Deposit	Investment in any Structured Deposit.
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5. "New Investment Customers" is defined as the customers who did not conduct the following transaction between 1 July 2021 and 30 June 2022 (both dates inclusive).
 - (1) Fund Subscription (Not include fund switching and Fund Monthly Saving Plan subscription); and
 - (2) Currency Linked Contract; and
 - (3) Structured Deposit
6. The offer is only applicable to the transaction via personal internet banking or personal mobile banking but not applicable to the transaction via branches.
7. The offer is not applicable to the transaction conducted via Cross-boundary Wealth Management Connect Scheme.
8. Customers are required to fully pay the fund subscription fee when they subscribe for funds. Upon verifying the customer's eligibility for the promotion, the amount of subscription fee will be rebated to customers.
9. Each customer can only be entitled to the subscription fee rebate and/ or cash rebate once. Joint-name account will be entitled to one subscription fee rebate and/or cash rebate.
10. For non-HK\$ denominated transactions, the transaction amount will be calculated based the relevant prevailing foreign exchange rate determined by the Bank as of the last day of the Promotion Period (i.e. 30 September 2022).
11. Subscription fee rebate and/ or cash rebate will be deposited into customers' HK\$ saving account on or before 31 December 2022.
12. Customers are required to maintain a valid Investment Account, settlement account and saving account when rebate is credited; otherwise, the offer will be forfeited.

"1.5% Cash Rebate" Terms and Conditions:

1. Enjoy 1.5% cash rebate (equivalent to 3X bonus point) without ceiling for local and overseas spending with ICBC "Elite Club" Platinum Mastercard Card.
2. Bonus point and cash rebate are not applicable to cash advances, balance transfer, cash installment loan amount/ tax loan and personal loan amount/ merchant installment loan

amount and the repayment amount, reload/ transfer of e-wallet (including but not limited to Alipay, PayMe, Tap & Go and WeChat Pay), donations, purchase of casino chips, gambling transactions, unauthorized transactions, all payment types (including but not limited to credit card charges, cash installment, any financial charges, overdue charges, all account service charges, settlement through online personal banking service or ATM for insurance payment or utilities bills, tax payment, payment for MPF contribution etc. or other categories as Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) may at our sole discretion determine from time to time). Also, the rewards are not applicable to the transactions of supermarkets, fuel, transportation fees, property, motor vehicle, wholesale, hospital and tuition in China etc. (transaction types are determined according to the merchant categories as defined time to time by Visa, Mastercard and UnionPay and reserves the right to change the merchant categories from time to time, or at its sole discretion of ICBC (Asia)). Transactions which have not been posted, canceled, refunded or not authorized are not eligible to the rewards.

“ ICBC “Elite Club” Platinum Mastercard Card “Welcome Offer” Terms and Conditions:

1. “Credit Card Welcome Offer is only applicable to successful new applicants for principal card of ICBC "Elite Club" Platinum Mastercard Card ("Designated Credit Card") issued by the Bank with applications made under this Welcome Offer from 1 July 2022 till 31 December 2022 (both dates inclusive). Existing ICBC (Asia) Credit Card Cardholders who are holding any of our credit card or those who have canceled any ICBC (Asia) Credit Card (includes Affinity Card) in the past 6 months from this application date will not be eligible for the Welcome Offer. Principal card applicant of ICBC "Elite Club" Platinum Mastercard Card must be Hong Kong resident over 18 years of age and must hold an integrated account of ICBC (Asia) “Elite Club”. ICBC "Elite Club" Platinum Mastercard Card is offered to ICBC (Asia) “Elite Club” customers only. In case of cancellation of the ICBC (Asia) “Elite Club” account, ICBC "Elite Club" Platinum Mastercard Card will become invalid, and those exclusive offers that can be enjoyed through the card will also be no longer available.
2. Successful new applicants for principal card of ICBC "Elite Club" Platinum Mastercard Card can enjoy the Welcome Offer upon fulfilling the following designated spending requirement (the “ Designated Spending Requirement”) within the first 2 months of new cards issuance.

Welcome Offer	Applying for Designated Credit Card	Designated Spending Requirement within the first 2 months of new card issuance
HK\$300 Free Credit Card Spending Limit	ICBC "Elite Club" Platinum Mastercard Card	To be entitled to the relevant welcome offer, customers are required to make retail spending or cash advance with ICBC "Elite Club" Platinum Mastercard Card once within the

		first 2 months of new card issuance.
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3. The Designated Spending Requirement is determined by its transaction date according to the retail spending and cash advance, excluding non-posted/ cancelled/ cheated/ returned or other unauthorized transactions.
4. If multiple redemption of Welcome Offer has occurred or any of the transactions to fulfill the spending requirement has been refunded/ cancelled for whatever reason or the principal credit card account is cancelled within 12 months from card issuance, the Bank reserves the right to debit the amount equivalent to the cost of the Welcome Offer to the cardholder's account without prior notice. The cost of the Welcome Offer refers to the amount of suggested retail price or free credit card spending limit.
5. Credit Card Centre of the Bank will credit the Free Credit Card Spending Limit to the respective account within 6 to 8 weeks after the Spending Requirement is fulfilled. Free Credit Card Spending Limit can only be used for future spending, and cannot be used for cash advance or repayment of credit card spending.

10% Cash Rebate on Gourmet Dining in the City Terms and Conditions:

1. The promotion period is valid from 1 July 2022 to 31 August 2022, both dates inclusive. ("Promotion Period"). Offers are bound by the related terms and conditions. Please refer to the related applicable terms and conditions for details. Regarding the offer details, please visit www.icbcasia.com/icbc/snrecen/ or contact our staff of branch for details.

Privileges for New Elite Club Securities Customers Terms and Conditions:

1. The promotion period is valid from 1 July 2022 to 31 December 2022, both dates inclusive. ("Promotion Period"). Offers are bound by the related terms and conditions. Please refer to the related applicable terms and conditions for details. Regarding the offer details, please visit www.icbcasia.com or contact our staff of branch for details.

Risk Disclosures:

Investment involves risks. The prices of investment may move up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment. Past performance of any investment is no guide to its future performance.

Investment Funds: When investment denominated in non-local currencies, please be aware of the risk of exchange rate fluctuations that may cause a loss of principal.

Currency-Linked Contract: Currency-Linked Contract is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on currency-linked contract are limited to the predetermined interest amount and will depend on the market

condition prevailing on the determination date. Investment in the currency-linked contract involves the risk of exchange rate fluctuation of the linked currency, leading to the possible loss of some or all of the principal and interest amount.

Structured Deposit: Structured Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on Structured Deposit are limited to the predetermined interest amount and will depend on the market conditions prevailing on the determination date. Your investment in Structured Deposit denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. If you wish to obtain the comprehensive risk disclosure, please approach our branch staff for enquiries. Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances including financial position, investment experience and objective to ensure the investment is suitable for your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before any trading or investment. This promotional material does not constitute an offer or solicitation for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited (the "Bank") and the contents have not been reviewed by Securities and Futures Commission.

The Bank distributes the fund product for the fund houses and the fund product is a product of fund houses but not that of the Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the fund product should be resolved between directly the fund houses and the customer.

"ICBC (Asia)" or "The Bank" is the abbreviation of Industrial and Commercial Bank of China (Asia) Limited.