

ICBC (Asia) Opens the Queen’s Hill Branch to Support Local Financial Inclusion and Northern Metropolis Development

29 September 2022, Hong Kong — Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”, or the “Bank”) today announced the official opening of its Queen’s Hill Branch, in response to the northern metropolis development strategy by the Hong Kong SAR government, deepening the integration of the Guangdong-Hong Kong-Macao Greater Bay Area (the “Greater Bay Area”). The branch will provide comprehensive banking services to the local community. The opening ceremony of ICBC (Asia) Queen’s Hill Branch was held today, chaired by Ms. Gao Ming, Chairman and Executive Director of ICBC (Asia) and Mr. Wu Long, Vice Chairman, Executive Director & Chief Executive Officer of ICBC (Asia). Mr. Eddie Yue, Chief Executive of the Hong Kong Monetary Authority, Mr. Sun Xiangyi, the Director-General of the Economic Affairs Department of the Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region, Mr. Zhang Xialing, Vice Chairman & President of the Hong Kong Chinese Enterprises Association and Mr. Alan Au, Executive Director (Banking Conduct) of the Hong Kong Monetary Authority, were invited as officiating guests to witness the opening of the first bank branch in Queen’s Hill in Fanling that provides integrated banking services.

Accompanied by Ms. Gao Ming, Mr. Eddie Yue, Mr. Sun Xiangyi, Mr. Zhang Xialing and Mr. Alan Au visited the Queen’s Hill Branch to learn about the services provided by the branch. Mr. Eddie Yue said, “I am pleased to welcome the timely opening of a branch by ICBC (Asia) at Queens Hill Estate, which is a large scale public housing in new development area expecting a growing population and demand for banking services, to provide convenience to the neighborhood. I commend ICBC(Asia) for manifesting the commitment to financial inclusion and contributing to the development of inclusive community.”

Ms. Gao Ming said, “ICBC (Asia) is pleased to support the development of Northern Metropolis with its financial capacity, offering comprehensive retail bank services to local residents in Queen’s Hill. This year celebrates the 73rd anniversary of the founding of the People’s Republic of China. ICBC (Asia) would like to take this opportunity to reaffirm its commitment to the community. Also, 2022 marks the 25th anniversary of the establishment of the Hong Kong Special Administrative Region, symbolising a new historical starting point for Hong Kong’s development. Northern Metropolis will

be strategically critical for cultivating the science and technology industry and improving “home-job” balance in the future. The bank is dedicated to enhancing Hong Kong’s economic development and people’s livelihood. This is why we hope the opening of the Queen’s Hill Branch will advance our development plan in the Northern Metropolis and build a comprehensive cross-border financial service network serving the community. By contributing to the innovative expansion of the city, ICBC (Asia) is helping Hong Kong better integrate into the National Development Plan.”

ICBC (Asia) Queen’s Hill Branch is the first bank providing in-person banking services in Queen’s Hill District, Fanling. It is located in the Queen’s Hill Shopping Centre and serves the 30,000 residents of the public housing and Home Ownership Scheme project in the entire district. The branch will become one of the comprehensive service outlets of ICBC (Asia), with cash counters, customer service, investment areas, ATMs and self-service banking facilities to meet the daily cash withdrawal, account opening and other investment and wealth management needs of the residents. The branch has also been equipped with barrier-free facilities, such as uncluttered passages, hearing aid systems and specially designed customer care counters to facilitate the extensive use of banking services by persons with special needs, such as wheelchair users, the elderly and the visually impaired with guide dogs. The branch staff will also provide timely assistance as needed.

Having been rooted in Hong Kong for more than two decades, ICBC (Asia) will continue to adopt customer-centric approach, and work to continuously enhance its branch network, promote financial popularisation, and sharpen cross-border financial services.

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Photo Caption



Photo 1: Mr. Eddie Yue, Chief Executive of the Hong Kong Monetary Authority (third right), Mr. Sun Xiangyi, the Director-General of the Economic Affairs Department of the Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region (second left), Mr. Zhang Xialing, Vice Chairman & President of the Hong Kong Chinese Enterprises Association (second right) and Mr. Alan Au, Executive Director (Banking Conduct) of the Hong Kong Monetary Authority (first right) attended the opening ceremony of ICBC (Asia) Queen's Hill Branch chaired by Ms. Gao Ming, Chairman and Executive Director of ICBC (Asia) (third left) and Mr. Wu Long, Vice Chairman, Executive Director & Chief Executive Officer of ICBC (Asia) (first left) to witness the opening of the first bank branch in Queen's Hill in Fanling that provides integrated banking services.



Photo 2: Mr. Eddie Yue, Chief Executive of the Hong Kong Monetary Authority (second left), and Mr. Sun Xiangyi, the Director-General of the Economic Affairs Department of the Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region (third left), being accompanied by Ms. Gao Ming, Chairman and Executive Director of ICBC (Asia) (first left), visited ICBC (Asia) Queen's Hill Branch.



Photo 3: Mr. Eddie Yue, Chief Executive of the Hong Kong Monetary Authority (fourth left), Mr. Sun Xiangyi, the Director-General of the Economic Affairs Department of the Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region (third left), and Mr. Alan Au, Executive Director (Banking Conduct) of the Hong Kong Monetary Authority (first left) being accompanied by Ms. Gao Ming, Chairman and Executive Director of ICBC (Asia) (second left), listened branch staff to introduce the barrier-free facilities in the Queen's Hill Branch.

Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is the flagship of overseas business of Industrial and Commercial Bank of China Limited (“ICBC”) – currently the largest commercial bank in China, and it is one of the domestic systemically important banks (D-SIBs) in Hong Kong. Currently, ICBC (Asia) has 50 retail outlets (including 26 “Elite Club” Centres) in Hong Kong. It is engaged in commercial banking, investment banking and other financial services, including those of securities, insurance and funds, with a focus on commercial and retail banking as well as global market business. Chinese Mercantile Bank and ICBC Asset Management (Global) Company Limited, two wholly-owned subsidiaries of ICBC (Asia), specialize in Renminbi services in Mainland China and ICBC’s global asset management business respectively.