

13th September 2023

Dear Valued Customer,

Re: Notice on the Launch of the HKD-RMB Dual Counter Model

Thank you for using the Securities Trading Services of Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)" or "the Bank").

In order to cope with the launch of the HKD-RMB Dual Counter Model (the "Model") by the Hong Kong Exchanges and Clearing Limited ("HKEX"), you can conduct inter-counter trading from 18th September 2023 through our online banking, mobile banking, "ICBC Smart Invest" APP or our Security Trading Hotline. The designated securities will be published by HKEX from time to time after the rollout of the Model.

With the launch of such Model, you can conduct inter-counter trading which means you are able to buy a security in one counter, and sell it through another counter. Before settlement, the stock holdings on the statement will be represented in terms of the combination the positions of both HKD and RMB counters and the Market Value of the relevant total holdings and its sum will be displayed according to the market value before the completion of inter-counter settlement, and will differ due to various factors such as exchange rate, closing price, etc. The statement issued after inter-counter settlement will reflect the stock positions and the Market Value of HKD and RMB counters separately after settlement.

For any enquiries, please contact our Securities Enquiry Hotline at (852) 3471 8518.

*Settlement Day: has the same meaning as in the CCASS Rules.

Industrial and Commercial Bank of China (Asia) Limited

(This is a computer-generated letter and no signature is required)