

## ICBC (Asia)

### Trade Finance Offer via Commercial Internet Banking

ICBC (Asia) Commercial Internet Banking provides diverse trade finance products and services to our corporate customer, with the online trade services entailing entire flow of import and export businesses, bringing convenience. Our bank is launching the promotion offer for Commercial Internet Banking of Trade Finance Services from 1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023, including gift vouchers reward. Details refer below.

#### ❖ Promotion Period

1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023 (both dates inclusive)

#### ❖ Triple Offers

During the promotion period, corporate customer can enjoy the following triple offers for successful applications for import letter of credit opening, import/export invoice financing, bank guarantee/standby letter of credit opening via Commercial Internet Banking.

#### Reward 1: Welcome Reward - New Customers

- Gift voucher up to **HK\$1,500**

#### Reward 2: Existing Customers Reward

- Gift voucher up to **HK\$1,500**

#### Reward 3: Cross-Border RMB Settlement Reward

- Gift voucher up to **HK\$1,000**

Reminders: To borrow or not to borrow? Borrow only if you can repay!

Protect your Personal Digital Keys; Beware of fraudulent links!

Don't be tempted by quick money; Don't sell your account.

[Terms and conditions apply.](#)

## Terms and Conditions

### General Terms and Conditions

1. The promotion period (the “Promotion Period”) is from 1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023 (both dates inclusive).
2. Reward 1: Welcome Reward - New Customers, Reward 2: Existing Customers Reward and Reward 3: Cross-Border RMB Settlement Reward (collectively “the Offers”) are only applicable to corporate customers (the “Customers”) of Industrial and Commercial Bank of China (Asia) Limited (the “Bank”).
3. During the Promotion Period, Customers are required to successfully applied via Commercial Internet Banking for import letter of credit opening, import/export invoice financing, bank guarantee/standby letter of credit opening, and have the applications successfully processed by the Bank to enjoy the Offers.
4. Customers who fulfill relevant conditions are non-exclusively entitled to Reward 1/2 (Welcome Reward - New Customers/Existing Customers Reward) and Reward 3: Cross-Border RMB Settlement Reward.
5. For Customers with multiple accounts, the number of qualified transactions across multiple accounts will be aggregated, and each customer can only be rewarded the Offers once during the Promotion Period.
6. The Offers are non-transferable and are not redeemable for cash.
7. In case of any discrepancy between Chinese and English versions of these Terms and Conditions, the Chinese version shall prevail.
8. The eligibility of Customers for the Offers shall be determined based on the Bank’s records. In case of dispute, the decision of the Bank shall be final and conclusive.
9. Any person or entity that is not a party to these Terms and Condition shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any part of these Terms and Conditions.
10. These Terms and Conditions shall be governed and construed in accordance with the laws of Hong Kong Special Administrative Region, and are subject to the exclusive jurisdiction of the Hong Kong courts.

## **Terms and Conditions for Reward 1: “Welcome Reward - New Customers”**

1. Reward 1 is applicable to Customers who have not submitted Trade Finance applications via the Bank’s Commercial Internet Banking prior to the Promotion Period.
2. Referring to Reward 1, during the Promotion Period, the first successful application via Commercial Internet Banking for import letter of credit opening, import/export invoice financing, or bank guarantee/standby letter of credit opening will be rewarded with a one-off HK\$500 gift voucher. Customers who have at least one successful application via Commercial Internet Banking for above-mentioned Trade Finance transactions each month for consecutive 9 months during the Promotion Period, can enjoy an extra one-off HK\$1,000 gift voucher.
3. Customers are eligible for Reward 3: “Cross-Border RMB Settlement Reward” at the same time.
4. Customers may enquire Bank staff for details.

## **Terms and Conditions for Reward 2: “Existing Customers Reward”**

1. Reward 2 is applicable to the Customers who prior to the Promotion Period have used the Bank’s Commercial Internet Banking to submit Trade Finance applications, and during the Promotion Period have successful applications for import letter of credit opening, import/export invoice financing, bank guarantee/standby letter of credit opening via Commercial Internet Banking.
2. Reward 2 is divided into 3 quarterly phases (Phase 1 from 1<sup>st</sup> April 2023 to 30<sup>th</sup> June 2023, Phase 2 from 1<sup>st</sup> July 2023 to 30<sup>th</sup> September 2023, Phase 3 from 1<sup>st</sup> October 2023 to 31<sup>st</sup> December 2023, start date and end date included for each phase) . For each phase, the aggregate transaction volume of successful import letter of credit opening, import/export invoice financing, bank guarantee/standby letter of credit opening applied via Commercial Internet Banking is compared to the aggregate amount in the same time period of 2022, and customers who recorded a 30% or above growth and an increase amount of HK\$ 1 million or more, will be rewarded HK\$500 gift voucher. Customers can be rewarded up to

HK\$1,500 gift vouchers for the 3 phases.

For reference, examples illustrating if the conditions of Reward 2 is fulfilled:

Aggregate transaction volume*		Conditions		Can enjoy Reward 2
Same quarter of 2022	Single phase in Promotion Period	Growth of 30% or above	Increase of HKD 1 million or more	
HKD 0	HKD 1 million	N/A	✓	✓
HKD 1 million	HKD 1.5 million	✓	✗	✗
HKD 3 million	HKD 4 million	✓	✓	✓
HKD 4 million	HKD 5 million	✗	✓	✗
HKD 5 million	HKD 5.5 million	✗	✗	✗
HKD 5 million	HKD 6.5 million	✓	✓	✓

\* Transaction volume only includes transactions import letter of credit opening, import/export invoice financing, bank guarantee/standby letter of credit opening applied via Commercial Internet Banking.

- Customer can use the enquiry functions in Commercial Internet Banking Trade Services to review transaction records for reference. The Bank's system records shall take precedence for all records of transaction volume.
- Customers are eligible for Reward 3: "Cross-Border RMB Settlement Reward" at the same time.
- Customers may enquire Bank staff for details.

### Terms and Conditions for Reward 3: "Cross-Border RMB Settlement Reward"

- Reward 3 is applicable to all Commercial Internet Banking customers.
- Referring to Reward 3, during the Promotion Period, successful applications via Commercial Internet Banking for RMB import letter of credit opening, RMB import/export invoice financing, RMB bank guarantee/standby letter of credit opening, with aggregate transaction volume reaching RMB 3 million, will be rewarded a one-off HK\$500 gift voucher. Each subsequent accumulation of

additional RMB 1 million in transaction volume will be rewarded an extra HK\$100 gift voucher. A maximum of HK\$1,000 Gift voucher in total can be rewarded.

3. Risks relating to RMB: The Chinese Renminbi is currently a restricted currency. Due to the exchange controls and/or restrictions which may be imposed by the PRC government on the convertibility or utilization of RMB from time to time, there is no guarantee that disruption in the transferability, convertibility or liquidity of RMB will not occur. There is thus a likelihood that you may not be able to convert the Chinese Renminbi received into other freely convertible currencies.
4. Customers may enquire Bank staff for details.

### **Terms and Conditions for “Gift Voucher”**

1. Each customer can enjoy gift vouchers up to HK\$2,500.
2. Gift vouchers are available on a first-come-first-served basis while stocks last. In case the gift vouchers are out of stock, the Offers will be terminated accordingly without prior notice.
3. Gift vouchers rewarded for fulfilling conditions of the Offers during the Promotion Period will be distributed to Customers by relationship manager on or before 30<sup>th</sup> June 2024.