

General Terms and Conditions:

1. Industrial and Commercial Bank of China (Asia) Limited (“the Bank”) reserves the right to vary and/or terminate the Promotion at any time and to amend these Terms and Conditions from time to time.
2. In case of dispute, the decision of the Bank shall be final and conclusive.
3. Any person or entity that is not a party to these Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623, Laws of Hong Kong) to enforce any part of these Terms and Conditions.
4. In case of any discrepancy between the English and Chinese versions of the Terms and Conditions, the Chinese version shall apply and prevail.

“Elite Club” Account Opening Reward Terms and Conditions:

1. “Elite Club” Account Opening Reward (the “Account Opening Reward”) is valid from 1 September 2023 to 31 January 2024 with both dates inclusive (the “Promotion Period”).
2. Only new “Elite Club” Account Customer (“New Customer”) is eligible for the Account Opening Reward. “New Customer” refers to customer who has not held any account in sole name or joint name (except those who has only credit card account) with the Bank in the 12 months prior to the account opening date. The Bank reserves the final right to interpret the definition of New Customer.
3. Each New Customer can only enjoy the Account Opening Reward once. Joint-name account will be counted as one account for one Account Opening Reward only. Reward will be received by primary account holder.
4. New Customer must fulfill the following requirements of Account Opening Reward (“Eligible Customer”) at the same time to enjoy Account Opening Reward - up to HK\$20,000 free credit card spending limit:

Reward requirements:

- i) Successfully open “Elite Club” Account and Maintain below designated average daily Total Liquid Assets for the first 3 consecutive months immediately after account opening; and
- ii) Complete one eligible transaction with transaction amount HK\$100,000 or above (or its equivalent) within designated eligible investment transaction period; and
- iii) Successfully applied/ held ICBC “Elite Club” Mastercard Card

Designated average daily Total Liquid Assets	Select one of the following wealth management products and complete one Eligible Transaction with transaction amount HK\$100,000 or above (or its equivalent)	Free credit card spending limit
HK\$8,000,000 or above	(1) Investment Fund Subscription (2) Currency Linked Contract (3) Structured Deposit (4) Buy/ sell Stocks (5) Investment Fund Transfer In (6) FX Trading	HK\$20,000
HK\$5,000,000 - below HK\$8,000,000		HK\$12,000
HK\$3,000,000 - below HK\$5,000,000		HK\$8,000
HK\$1,500,000 - below HK\$3,000,000		HK\$4,000
HK\$800,000- below HK\$1,500,000		HK\$1,500
	Successfully applied/ held ICBC "Elite Club" Mastercard Card	

Average Daily Total Liquid Assets (TLA) includes all deposit balances and the market value of investments in the Bank. For sole-name account holders, the deposit balances and the market value of investments of their other joint-name account(s) will also be counted. TLA of joint-name account will be counted as the TLA of the primary account holder only.

5. Eligible Transaction defines as below:

Wealth Management Products	Eligible Transaction
Investment Fund Subscription	Only applicable to lump sum fund subscription with subscription fee high than or equal to 0.5%, not applicable to money market fund transaction, fund switching, fund redemption and Fund Monthly Saving Plan subscription.
Currency Linked Contract	Only applicable to the Currency Linked Contract with

	investment tenor of 2 weeks or above.
Structured Deposit	Invest in any Structured Deposit.
Buy/ sell Stocks	Only applicable to the securities listed on the HKEX (including local shares, warrants, callable bull/ bear contracts, exchange traded funds and leveraged and inverse products) and the eligible stocks under Shenzhen/ Shanghai-Hong Hong Stock Connect Northbound trading listed on the Shenzhen/ Shanghai Stock Exchange.
Investment Fund Transfer in	Only applicable to the funds distributed by the Bank.
FX Trading	Complete FX Trading.

6. For Account Opening Reward of **First 3 months' Calculation Period** for the Average Daily TLA (as mentioned under clause 4 above), Designated Eligible Investment Transaction Period ("Designated Period") (as mentioned under clause 4 above) and the **Reward Period** are as follows:

Period of New Customer Account Opening successfully	First 3 Months' Calculation Period for Average Daily TLA	Designated Eligible Investment Transaction Period	Reward Period
1 September - 30 September 2023	1 October 2023 - 31 December 2023	1 September 2023 - 31 December 2023	End of February 2024
1 October - 31 October 2023	1 November 2023 - 31 January 2024	1 October 2023 - 31 January 2024	End of March 2024
1 November - 30 November 2023	1 December 2023 - 29 February 2024	1 November 2023 - 29 February 2024	End of April 2024
1 December - 31 December 2023	1 January 2024 - 31 March 2024	1 December 2023 - 31 March 2024	End of May 2024
1 January - 31 January 2024	1 February 2024 - 30 April 2024	1 January 2024 - 30 April 2024	End of June 2024

7. The market value of Investment Fund Transfer-in is calculated on the basis of the fund price on the date of customer apply for transfer-in. If the fund price cannot be determined, the final fund price used for calculating the market value will be determined by the Bank as its sole discretion.
8. For non-HK\$ denominated transactions, the transaction amount will be calculated based on the relevant prevailing foreign exchange rate determined by the Bank as of the last day of the Promotion Period (i.e. 31 January 2024).
9. Eligible Customer must hold a valid "Elite Club" Account when the Bank credits the reward to Eligible Customer.
10. The "Elite Club" Account Opening Reward will be in a form of free credit card spending limit which to be credited to customer's ICBC "Elite Club" Mastercard Card during the designated Reward Period. For joint-name account, the reward will be credited to the ICBC "Elite Club" Mastercard Card of the primary account holder of the joint-name account. For customers who do not have an ICBC "Elite Club" Mastercard Card, they have to apply for one in order to enjoy the reward. If the customer's ICBC "Elite Club" Mastercard Card application is rejected by the Bank, the

reward will be credited to customer's "Elite Club" Account HKD savings account. Free credit card spending limit can only be used for credit card spending, not for cash advances or credit card balances.

11. The Bank's staffs are not entitled to the "Elite Club" Account Opening Reward.
12. The "Elite Club" Account Opening Reward is bound by the related terms and conditions of "Elite Club" Account.

Risk Disclosures:

Investment Funds: Investment in investment funds involves risks. The prices of an investment fund may move up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment funds. When investment denominated in non-local currencies, please be aware of the risk of exchange rate fluctuations that may cause a loss of principal. Past performance of any investment is no guide to its future performance.

Securities: The prices of securities products fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment.

Currency-Linked Contract: Currency-Linked Contract is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on currency-linked contract are limited to the predetermined interest amount and will depend on the market condition prevailing on the determination date. Investment in the currency-linked contract involves the risk of exchange rate fluctuation of the linked currency, leading to the possible loss of some or all of the principal and interest amount.

Structured Deposit: Structured Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. The returns on Structured Deposit are limited to the predetermined interest amount and will depend on the market conditions prevailing on the determination date. Your investment in Structured Deposit denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal. The Structured Deposit is issued by the Bank. If the Bank becomes bankrupt or default, depositor may lose part or the whole of his/her investment amount.

Currency conversion: The value of your foreign currency will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to foreign currency, you may suffer loss in principal.

Important Notice

The above risk disclosure statements cannot disclose all the risks involved. If you wish to obtain the comprehensive risk disclosure, please approach our branch staff for enquiries. Before making investment decision, you should thoroughly study the offering documents, financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances including financial position, investment experience and objective to ensure the investment is suitable for

your particular investment needs and risk tolerance capacity. You should seek independent financial and professional advice before any trading or investment. This promotional material does not constitute an offer or solicitation for the purchase or sales of any investment products. This promotional material is issued by Industrial and Commercial Bank of China (Asia) Limited (the "Bank") and the contents have not been reviewed by Securities and Futures Commission.

The Bank distributes the fund product for the fund houses and the fund product is a product of fund houses but not that of the Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the fund product should be resolved directly between the fund houses and the customer.