

Enter into force on 26/05/2016

ICBC (Europe) S.A. Brussels Branch and Antwerp Branch
Short Term Deposit Account
Product Information Sheet

1. Definition

Short Term Deposit Account in EUR or in other currencies is a sub-account linked to a current account with ICBC (Europe) S.A. Brussels Branch or Antwerp Branch (hereinafter "the Bank") and applies a fixed interest rate to 100% capital repayment at maturity. The present Product Information Sheet and the Bank's Special Terms and Conditions for Short Term Deposit Account must be given to you when you open the Short Term Deposit Account. Please read them carefully before depositing money on the Short Term Deposit Account.

2. Conditions

- **Client**

Both private individuals and legal entities who have a current account with the Bank may apply for the opening of Short Term Deposit Account (hereinafter as "the Client").

- **Term**

For both private individuals and legal entities and for all currencies, the deposit term is fixed between a minimum of 1 day and a maximum of 12 months.

- **Application channel**

The Client may apply for opening the Short Term Deposit Account at the counter or via internet banking/mobile banking of the Bank (www.icbc.be) depending on the possibility offered by the Bank.

- **Currency**

The Short Term Deposit Account is denominated in EUR or in other currencies depending on the possibility offered by the Bank.

- **Interest rate**

The interest rate proposed by the Bank is fixed for the entire deposit term and depends on the term, currency and capital amount.

The current interest rates (gross) may be consulted via the counter or the internet banking of the Bank. The current interest rates (gross) for private individual clients can be found in the Annex to the present Product Information Sheet.

The interest rate is always expressed as an annual interest rate (365 days).

- **Interest calculation and payment**

The interest on the capital deposited is calculated from the first day to the last day of the deposit term.

Upon the maturity, the interest accrued will be credited to the current account of the Client with the Bank unless the Client opts for the renewal of the term deposit with the interest accrued at the end of the deposit term.

- **Capital repayment**

Upon the maturity, the 100% capital deposited will be repaid to the current account of the Client with the Bank unless the Client opts for the renewal of the term deposit with or without the interest accrued at the end of the deposit term.

- **Minimum and maximum capital amount**

If the Account is denominated in EUR, the minimum capital amount is 1000 EUR for private individuals. If the Account is denominated in USD, the minimum capital amount is 1000 USD for private individuals. If the Account is denominated in CNY, the minimum capital amount is 5000 CNY for private individuals.

Maximum capital amount is not applicable.

- **Withholding tax**

The interest accrued on the Short Term Deposit Account is currently subject to 27% withholding tax. The Bank will levy the withholding tax at source when the interest is paid. This withholding tax regulation applies to non-professional clients, who are natural persons residing in Belgium. If the Client is entitled to an exemption from this withholding tax, the Client shall provide the Bank with the certificate of the exemption at the time of the Short Term Deposit Account opening.

- **Renewal**

Upon maturity, the Client may choose to renew the term deposit with or without the accrued interest at the interest rate in force at the time of the renewal, or to receive the 100% capital repayment with the accrued interest on the current account with the Bank.

- **Early withdrawal**

The Client may withdraw the full or part of the amount deposited on the Short Term Deposit Account prior to the maturity agreed with the Bank. The current account interest rate in force during the actual days when the withdrawn amount stays on the Short Term Deposit Account will be applicable to the amount withdrawn (actual days/365 basis). Moreover the interest rate mentioned in the Annex to this present Product Information Sheet and confirmed in the term deposit slip on the remaining amount may be accordingly adapted if the remaining amount on the Short Term Deposit Account falls under another category entitled to a lower interest rate than the one applied to the initial deposit amount.

- **Expenses**

The opening and closure of the Short Term Deposit Account: free;
 Management of the Short Term Deposit Account: free;
 No insurance is applied;
 Mailing costs and other expense: none.

- **Account status**

The Client may consult the balance and the executed transactions on the Short Term Deposit Account via the counter, internet banking/mobile banking of the Bank or the monthly bank statement.

3. Complaint management

Complaints may be filed at ICBC (Europe) S.A. Brussels Branch at the address of Avenue Louise 81, 1050 Brussels (tel: +32 2 539 88 88; fax: +32 2 539 88 70; email: info@be.icbc.com.cn). If the Client is a consumer under Belgian law and is of the opinion that his complaint is not properly dealt with, he can file a complaint with Ombudsman en Conflicts Financiers at the address of Rue Belliard 15-17, Boite 8, 1040 Brussels (tel: +32 2 545 77 70; fax: +32 2 545 77 79; email: ombudsman@ombudsfm.be; website: www.ombudsfm.be). None of the complaint filling above shall prevent the Client from introducing legal proceedings.

4. Deposit guarantee

VAT: BE830.597.835 SWIFT CODE: ICBKBEBB Email: info@be.icbc.com.cn

As a branch of ICBC (Europe) S.A., the Bank is a member of the Luxembourg Deposit Guarantee Scheme. Deposits made by natural persons and some legal persons with the Bank are covered by the Deposit Guarantee Scheme with a maximum of € 100.000 per person. More information on this can be found via the website of ICBC (Europe) S.A. (<http://europe.icbc.com.cn/>).

5. Practical information

In accordance with the regulations in force in Belgium, the present Product Information Sheet has not been submitted to the Financial Services and Markets Authority (FSMA) for prior approval.

The present Product Information Sheet can be amended. The most recent version is available on the Bank's website www.icbc.be.

Which account and remuneration matches your needs? Please go to the financial education website of the FSMA: www.wikifin.be.

This Product Information Sheet is subject to the Bank's Special Terms and Conditions for Short Term Deposit Account, which is available free of charge, at www.icbc.be, the counter of the Bank, or by calling +32 2 539 88 88.

Every decision to open a particular account must be based on a total analysis of all relevant documents with contractual or pre-contractual information.

ICBC (Europe) S.A. Brussels Branch: Avenue Louise 81, 1050 Brussels, Belgium ; tel : +32 2 539 88 88; fax: +32 2 539 88 70; email: info@be.icbc.com.cn)

ICBC (Europe) S.A. Antwerp Branch: : FRANKRIJKLEI 121, 2000 Antwerp, Belgium; tel : +32 2 539 88 50; fax: +32 2 539 88 70; email: info@be.icbc.com.cn)

VAT: BE830.597.835

BIC (SWIFT code): ICBKBEBB

ICBC (Europe) S.A. Antwerp Branch is the representative office of ICBC (Europe) S.A. Brussels Branch in Antwerp.

Annex

Short Term Deposit Account for private individuals

Currency: EUR (the minimum capital amount is 1.000,00 EUR)

Capital amount (currency: EUR)	Term	Fixed interest rate (gross and annual)
Above or equal to 1.000,00 and below 10.000,00	3 months	0,15%
	6 months	0,25%
	1 year	0,40%
Above or equal to 10.000,00 and below 100.000,00	3 months	0,20%
	6 months	0,30%
	1 year	0,45%
Above or equal to 100.000,00	3 months	0,30%
	6 months	0,40%
	1 year	0,55%

Currency: USD (the minimum capital amount is 1,000.00 USD)

Capital amount (currency: USD)	Term	Fixed interest rate (gross and annual)
Above or equal to 1,000.00 USD and below 100,000.00	3 months	0.20%
	6 months	0.30%
	1 year	0.40%
Above or equal to 100,000.00	3 months	0.25%
	6 months	0.40%
	1 year	0.60%

Currency: CNY (the minimum capital amount is 5,000.00 CNY)

Capital amount (currency: CNY)	Term	Fixed interest rate (gross and annual)
Above or equal to 5,000.00 and below 500,000.00	3 months	2.30%
	6 months	2.50%
	1 year	2.60%
Above or equal to 500,000.00	3 months	2.40%
	6 months	2.70%
	1 year	2.80%