



ICBC

中國工商銀行

香港分行

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

HONG KONG BRANCH

二零壹四年度中期財務資料披露聲明書

2014 INTERIM FINANCIAL DISCLOSURE STATEMENTS

DISCLOSURE STATEMENT

Section A - Branch Information (Hong Kong offices only)

I. Profit & Loss

	30/06/2014 (HK\$'000)	30/06/2013 (HK\$'000)
Income		
Interest income	532,192	341,949
Interest expense	(316,395)	(231,851)
Net interest income	215,797	110,098
Other operating income		
Net fee and commission income		
Income from fee and commission	63,822	57,281
Less : fee and commission expense	(2,650)	(1,874)
Net loss arising from trading in foreign currencies	(465,664)	(10,163)
Other income	8,681	8,914
Operating (expense) / income	(180,014)	164,256
Expenses		
Operating expenses		
Staff and rental expenses	(9,759)	(8,613)
Other expenses less fees and commission expense	(5,092)	(5,558)
Net loss from disposal of tangible fixed assets	-	(3)
Operating (loss) / profit before impairment losses	(194,865)	150,082
Write-back / (Charge for) impairment losses on loans and advances	3,483	(16,466)
Operating (loss) / profit after impairment losses	(191,382)	133,616
(Loss) / Profit before taxation	(191,382)	133,616
Taxation charges		
Current taxation	-	(21,240)
Deferred taxation	(14)	2,982
(Loss) / Profit after taxation	(191,396)	115,358

II. Balance Sheet

Assets	30/06/2014 (HK\$'000)	31/12/2013 (HK\$'000)
Cash and short term funds	21,900,954	31,302,654
Placement with banks and other financial institutions maturing between one and twelve months	3,235,977	3,170,273
Amount due from overseas offices of the institution	9,630,854	5,135,049
Advances and other accounts		
Loans and advances to customers	9,539,536	21,311,950
Accrued interest	256,358	127,016
Impairment allowances		
- Collectively assessed to customers	(110,287)	(113,698)
- Individually assessed to customers	(113,698)	(113,770)
Certificates of deposit held	3,875,375	6,843,323
Held-to-maturity securities	4,147,743	-
Available-for-sale securities	1,958,957	2,965,350
Other investments	4,040	4,040
Plant and equipment	375	422
Deferred tax assets, net	15,486	26,954
Other assets	266,284	258,706
Total assets	54,607,954	70,918,269
Liabilities		
Deposits and balances of banks and other financial institutions	34,053,014	45,853,416
Amount due to overseas offices of the institution	19,684,763	19,716,556
Deposits from customers		
- Time, call and notice deposits	125,780	-
Certificate of deposit issued	534,760	-
Due to exchange fund	-	5,152,400
Provision for taxation	114,825	114,825
Other liabilities	94,812	81,072
Total liabilities	54,607,954	70,918,269

III. Additional Balance Sheet Information

1 Impaired loans and advances	30/06/2014 (HK\$'000)	31/12/2013 (HK\$'000)
Gross impaired loans and advances	110,269	113,752
Accrued interest for such loans	18	18
Individual impairment allowance made in respect of such loans	110,287	113,770
% to total loans and advances to customers	1.16%	0.53%

Remarks: (1) Impaired loans and advances which have been classified as “substandard”, “doubtful” and “loss” under the classification of loan quality.

(2) There were no impaired advances to banks or other financial institutions as at the end of June 2014 and December 2013.

2 Loans and advances to customers	30/06/2014 (HK\$'000)	31/12/2013 (HK\$'000)
i) By sectors		
Industrial, commercial and financial		
Property investment	968,844	969,250
Financial concerns	2,051,315	1,704,662
Wholesale and retail trade	0	620,320
Manufacturing	18,995	484,235
Transport and transport equipment	88,682	104,649
Information technology	1,100,000	3,100,000
Hotels, boarding house & catering	81,424	81,424
Others	29,680	5,042,080
Loans and advances for use in Hong Kong	4,338,940	12,106,620
Loans and advances for use outside Hong Kong	5,200,596	9,205,330
Total	9,539,536	21,311,950

Remarks: 2.4% of the “loans and advances for use outside Hong Kong” is secured by the time deposits as at 30 June 2014, except for the aforesaid, all other loans are unsecured as at the end of June 2014 and December 2013.

ii) By geographical areas	30/06/2014 (HK\$'000)			31/12/2013 (HK\$'000)		
	Total loans and advances to customers	Overdue advances for over three months	Impaired loans and advances	Total loans and advances to customers	Overdue advances for over three months	Impaired loans and advances
Hong Kong	7,617,267	110,269	110,269	19,086,891	113,752	113,752
China	1,812,000	0	0	2,225,059	0	0
France	0	0	0	0	0	0
	9,429,267	110,269	110,269	21,311,950	113,752	113,752

Remark: Geographical locations are based on the physical location of the borrower. Risk transfer is only made if the claim is guaranteed by a party in a country which is different from that of the counter party.

3 Non-bank Mainland Exposures

30/06/2014 (HK\$M)

Type of counterparties	On-balance sheet exposure	Contingent liabilities	Total direct exposures	Individual impairment allowance made
ITICs and their subsidiaries	499	0	499	0
Red-chip companies and their subsidiaries	3,303	0	3,303	0
Other state, provincial or municipal government owned entities and their subsidiaries	5,718	0	5,718	0
Other entities incorporated or established in Mainland	128	0	128	0
Companies and individuals outside Mainland where the credit is granted for use in Mainland	291	0	291	62
Other counterparties the exposures to whom are considered by the AI to be non-bank Mainland exposures	0	0	0	0
Total	9,939	0	9,939	62

3 Non-bank Mainland Exposures

31/12/2013 (HK\$M)

Type of counterparties	On-balance sheet exposure	Contingent liabilities	Total direct exposures	Individual impairment allowance made
ITICs and their subsidiaries	606	0	606	0
Red-chip companies and their subsidiaries	3,102	0	3,102	0
Other state, provincial or municipal government owned entities and their subsidiaries	15,477	0	15,477	0
Other entities incorporated or established in Mainland	465	0	465	0
Companies and individuals outside Mainland where the credit is granted for use in Mainland	322	0	322	65
Other counterparties the exposures to whom are considered by the AI to be non-bank Mainland exposures	361	0	361	0
Total	20,333	0	20,333	65

Remark: There were no irrevocable undrawn commitments, FX and derivatives contract as at the end of June 2014 and December 2013.

4 Foreign Currency Exposure

30/06/2014 (HK\$M)

	USD	JPY	CNY	AUD
Spot assets	22,186	2	24,603	7
Spot liabilities	(40,494)	0	(5,877)	0
Forward purchases	0	0	0	0
Forward sales	0	0	0	0
Net long / (short) position	(18,308)	2	18,726	7

4 Foreign Currency Exposure

31/12/2013 (HK\$M)

	USD	JPY	CNY	AUD
Spot assets	29,250	2	18,933	7
Spot liabilities	(47,519)	0	(22)	0
Forward purchases	0	0	0	0
Forward sales	0	0	0	0
Net long / (short) position	(18,269)	2	18,911	7

5 Cross-border claims

30/06/2014 (HK\$M)

	Banks and other financial institutions	Public sector	Others	Total
Asia & Pacific excluding Hong Kong of which:	14,770	2,093	5,689	22,552
China	11,850	2,093	5,565	19,508
India	0	0	124	124
Macao	2,304	0	0	2,304
Malaysia	0	0	0	0
Thailand	616	0	0	616
North and Latin America	98	0	0	98
Caribbean and Middle East	0	0	0	0
of which :	0	0	0	0
United Arab Emirates				
Western and Eastern Europe	247	0	230	477
	15,115	2,093	5,919	23,127

5 Cross-border claims

31/12/2013 (HK\$M)

	Banks and other financial institutions	Public sector	Others	Total
Asia & Pacific excluding Hong Kong				
of which :	7,829	13	11,482	19,324
China	5,384	13	11,482	16,879
India	0	0	0	0
Macao	1,050	0	0	1,050
Malaysia	616	0	0	616
Thailand	779	0	0	779
North and Latin America	86	0	0	86
Caribbean and Middle East	1,155	0	0	1,155
of which :				
United Arab Emirates	1,155	0	0	1,155
Western and Eastern Europe	22	0	257	279
	9,092	13	11,739	20,844

Remark: The branch analysis cross-border claims by geographical area. In determining this analysis, the branch has taken into account of the transfers of risk with respect to claims guaranteed by a party in a country different from that of the counterparty. The report areas constitute 10% or more of the aggregate cross-border claims.

6 Analysis of overdue loans and advances

As at 30/06/2014 (HK\$'000)

	Outstanding amount of loans and advances	% of total advances to customer	Fair value of collateral	Covered portion	Uncovered portion	Individual impairment allowance made
Overdue over 1 year	110,269	1.16%	0	0	110,269	110,269
Total	110,269	1.16%	0	0	110,269	110,269

**6 Analysis of
overdue loans
and advances**

As at 31/12/2013 (HK\$'000)

	Outstanding amount of loans and advances	% of total advances to customer	Fair value of collateral	Covered portion	Uncovered portion	Individual impairment allowance made
Overdue over 1 year	113,752	0.53%	0	0	113,752	113,752
Total	113,752	0.53%	0	0	113,752	113,752

Remarks: (1) There were no collateral at the end of June 2014 and December 2013.

(2) There were no overdue advances to banks at the end of June 2014 and December 2013

(3) There were no rescheduled advances to customers or banks at the end of June 2014 and December 2013.

(4) There were no repossessed assets held at the end of June 2014 and December 2013.

(5) There were no overdue other assets at the end of June 2014 and December 2013.

7 Contingent liabilities and commitments

	30/06/2014 (HK\$'000)	31/12/2013 (HK\$'000)
Notional amount:		
Direct credit substitutes	55,397,203	62,587,069
Forward forward deposits placed	0	0
Forward forward deposits taken	0	0
Other commitments	24,575,601	25,286,602
Total	79,972,804	87,873,671

8 Derivatives financial instrument

	As at 30/06/2014	Fair values	
	Notional Amount	Assets	Liabilities
	(HK\$'000)	(HK\$'000)	(HK\$'000)
Exchange rate derivatives	0	0	0
Total	0	0	0

8 Derivatives financial instrument

	As at 31/12/2013	Fair values	
	Notional Amount	Assets	Liabilities
	(HK\$'000)	(HK\$'000)	(HK\$'000)
Exchange rate derivatives	0	0	0
Total	0	0	0

IV Liquidity Ratio

	30/06/2014	30/06/2013
Average liquidity ratios for the end of June 2014 and June 2013	64.23%	42.59%

Section B - Bank Information (Consolidated basis)

1 Capital	30/06/2014 (RMB100M)	31/12/2013 (RMB100M)
Shareholders' funds	13,595.03	12,784.63

2 Capital adequacy ratio	30/06/2014	31/12/2013
Capital adequacy ratio	13.67%	13.12%

Remark: The capital adequacy ratio is calculated in accordance with the guidelines "Regulation Governing Capital Adequacy of Commercial Banks" issued by the China Banking Regulatory Commission ("CBRC"), and is not calculated according to the documents as stated in Section 105 (a) (i) or (ii) of the Banking (Disclosure) Rules.

3 Other financial information	30/06/2014 (RMB100M)	31/12/2013 (RMB100M)
Total assets	203,036.77	189,177.52
Total liabilities	189,441.74	176,392.89
Total advances	103,944.35	96,814.15
Total customer deposits	157,283.32	146,208.25

4 Pre-tax profit	30/06/2014 (RMB100M)	30/06/2013 (RMB100M)
Pre-tax profit	1,940.90	1,788.41

披 露 聲 明 書

甲 部 - 分 行 資 料 (香 港 分 行)

I. 損 益 帳

	30/06/2014 (千港元)	30/06/2013 (千港元)
收 入		
利息收入	532,192	341,949
利息支出	(316,395)	(231,851)
淨利息收入	215,797	110,098
其他營運收入		
收費及佣金收入淨額		
收費及佣金收入	63,822	57,281
減: 收費及佣金開支	(2,650)	(1,874)
淨外匯買賣虧損	(465,664)	(10,163)
其他收入	8,681	8,914
營業(支出)/收入	(180,014)	164,256
支 出		
營運支出		
職員及租金開支	(9,759)	(8,613)
其他開支減去收費及佣金開支	(5,092)	(5,558)
出售有形固定資產淨虧損	-	(3)
未扣除減值損失前營業(虧損)/溢利	(194,865)	150,082
貸款減值回撥/(損失)	3,483	(16,466)
已扣除減值損失後之營業(虧損)/溢利	(191,382)	133,616
除稅前(虧損)/溢利	(191,382)	133,616
稅 項		
現行稅項	-	(21,240)
延繳稅項	(14)	2,982
除稅後(虧損)/溢利	(191,396)	115,358

II. 資產負債表

資產	30/06/2014 (千港元)	31/12/2013 (千港元)
現金及短期資金	21,900,954	31,302,654
銀行及其他金融機構於一至十二個月內到期之存款	3,235,977	3,170,273
存放港外辦事處	9,630,854	5,135,049
貸款及其他帳目		
客戶貸款	9,539,536	21,311,950
應計利息	256,358	127,016
減值準備		
- 組合評估給予客戶貸款	(110,287)	(113,698)
- 個別評估給予客戶貸款	(113,698)	(113,770)
持有存款證	3,875,375	6,843,323
持有至到期證券	4,147,743	-
備供銷售證券	1,958,957	2,965,350
其他投資	4,040	4,040
傢俬設備	375	422
遞延稅項資產淨額	15,486	26,954
其他資產	266,284	258,706
總資產	54,607,954	70,918,269
負債		
銀行及其他金融機構存款及結餘	34,053,014	45,853,416
港外辦事處存款	19,684,763	19,716,556
客戶存款		
- 定期及通知存款	125,780	-
已發行存款證	534,760	-
外匯基金	-	5,152,400
現行稅項	114,825	114,825
其他負債	94,812	81,072
總負債	54,607,954	70,918,269

III. 其他資產負債表資料

1 減值貸款	30/06/2014 (千港元)	31/12/2013 (千港元)
減值貸款總額	110,269	113,752
有關貸款應計利息	18	18
有關貸款之個別減值準備	110,287	113,770
佔客戶貸款總額百分比	1.16%	0.53%

註：(1) 減值貸款即根據本行貸款素質的類別分類為「次級」、「呆滯」及「虧損」之貸款。

(2) 在二零壹四年六月底及二零壹三年十二月底均沒有銀行或其它金融機構的減值貸款。

2 客戶貸款組合	30/06/2014 (千港元)	31/12/2013 (千港元)
i) 按行業類別劃分		
工、商及金融		
物業投資	968,844	969,250
金融企業	2,051,315	1,704,662
批發及零售業	0	620,320
製造業	18,995	484,235
運輸及運輸設備	88,682	104,649
資訊科技	1,100,000	3,100,000
酒店、旅舍及飲食業	81,424	81,424
其他	29,680	5,042,080
本地貸款總數	4,338,940	12,106,620
在本港以外使用的貸款	5,200,596	9,205,330
合計	9,539,536	21,311,950

註：在二零壹四年六月底“本港以外使用的貸款”中，以定期存款作抵押品占2.4%，除之前所述外，在二零壹四年六月底及二零壹三年十二月底其他所有貸款均無抵押品。

ii) 按地區劃分

	30/06/2014 (千港元)			31/12/2013 (千港元)		
	客戶貸款總額	逾期三個月以上貸款	減值貸款	客戶貸款總額	逾期三個月以上貸款	減值貸款
香港	7,617,267	110,269	110,269	19,086,891	113,752	113,752
中國	1,812,000	0	0	2,225,059	0	0
法國	0	0	0	0	0	0
	<u>9,429,267</u>	<u>110,269</u>	<u>110,269</u>	<u>21,311,950</u>	<u>113,752</u>	<u>113,752</u>

註：客戶貸款總數區域明細項目是按交易對手所在地編制。轉移風險只是在有關貸款的債權獲得并非交易對手所在地國家的一方擔保才作轉移。

3 非銀行中資機構

30/06/2014 (百萬港元)

按機構類別劃分	資產負債表內	或有負債	直接風險總額	個別減值準備
國際信託投資公司及其附屬公司	499	0	499	0
紅籌股公司及其附屬公司	3,303	0	3,303	0
其他國家或省市政府擁有的機構及其附屬公司	5,718	0	5,718	0
其他於中國內地註冊或成立的實體	128	0	128	0
非中資機構貸款用於中國境內	291	0	291	62
本銀行認為其風險承擔屬中國內地非銀行風險承擔之其他對手方	0	0	0	0
合計	<u>9,939</u>	<u>0</u>	<u>9,939</u>	<u>62</u>

3 非銀行中資機構

31/12/2013 (百万港元)

按機構類別劃分	資產負債表 內	或有負 債	直接風險 總額	個別減 值準備
國際信託投資公司及其附屬公司	606	0	606	0
紅籌股公司及其附屬公司	3,102	0	3,102	0
其他國家或省市政府擁有的機構及其附屬公司	15,477	0	15,477	0
其他於中國內地註冊或成立的實體	465	0	465	0
非中資機構貸款用於中國境內	322	0	322	65
本銀行認為其風險承擔屬中國內地非銀行風險承擔之其他對手方	361	0	361	0
合 計	20,333	0	20,333	65

註：在二零壹四年六月底及二零壹三年十二月底均沒有不可撤回但未取用的承諾，外匯及衍生工具合約。

4 外匯風險

30/06/2014 (百 万 港 元)

	美 元	日 元	人 民 幣	澳 元
現 貨 資 產	22,186	2	24,603	7
現 貨 負 債	(40,494)	0	(5,877)	0
遠 期 買 入	0	0	0	0
遠 期 賣 出	0	0	0	0
長 / (短) 盤 淨 額	(18,308)	2	18,726	7

4 外匯風險

31/12/2013 (百 万 港 元)

	美 元	日 元	人 民 幣	澳 元
現 貨 資 產	29,250	2	18,933	7
現 貨 負 債	(47,519)	0	(22)	0
遠 期 買 入	0	0	0	0
遠 期 賣 出	0	0	0	0
長 / (短) 盤 淨 額	(18,269)	2	18,911	7

5 跨 境 申 索

30/06/2014 (百 万 港 元)

	銀行及其他金 融機構	公營單位	其 他	合 計
亞太區 (香港除外)	14,770	2,093	5,689	22,552
其中：				
中國佔	11,850	2,093	5,565	19,508
印度佔	0	0	124	124
澳門佔	2,304	0	0	2,304
馬來西亞佔	0	0	0	0
泰國佔	616	0	0	616
北美洲及拉丁美洲	98	0	0	98
加勒比海及中東	0	0	0	0
其中：				
阿拉伯聯合 酋長國佔	0	0	0	0
西歐及東歐	247	0	230	477
合 計	15,115	2,093	5,919	23,127

5 跨境申索

31/12/2013 (百 万 港 元)

	銀行及其他金融機構	公營單位	其 他	合 計
亞太區 (香港除外)	7,829	13	11,482	19,324
其中：				
中國佔	5,384	13	11,482	16,879
印度佔	0	0	0	0
澳門佔	1,050	0	0	1,050
馬來西亞佔	616	0	0	616
泰國佔	779	0	0	779
北美洲及拉丁美洲	86	0	0	86
加勒比海及中東	1,155	0	0	1,155
其中：				
阿拉伯聯合 酋長國佔	1,155	0	0	1,155
西歐及東歐	22	0	257	279
合 計	9,092	13	11,739	20,844

註：本分行按地區分析跨境申索。編撰本分析時，本分行已計及與交易方於不同國家之另一方所作擔保之轉移風險。報告地區列示佔總跨境申索 10% 以上。

6 逾期貸款

30/06/2014 (千 港 元)

	貸款金額	佔客戶 貸款總 額百分 比	抵押品 公平值	有抵押 品貸款	無抵押 品貸款	個別減 值準備
逾期超過一年	110,269	1.16%	0	0	110,269	110,269
合 計	110,269	1.16%	0	0	110,269	110,269

6 逾期貸款

31/12/2013 (千港元)

	貸款金額	佔客戶 貸款總 額百分 比	抵押品 公平值	有抵押 品貸款	無抵押 品貸款	個別減 值準備
逾期超過一年	113,752	0.53%	0	0	113,752	113,752
合計	113,752	0.53%	0	0	113,752	113,752

- 註：(1) 在二零壹四年六月底及二零壹三年十二月底均沒有合資格抵押品。
- (2) 在二零壹四年六月底及二零壹三年十二月底均沒有銀行或其它金融機構之逾期貸款。
- (3) 在二零壹四年六月底及二零壹三年十二月底均沒有重組貸款的客戶，銀行或其它金融機構之貸款。
- (4) 在二零壹四年六月底及二零壹三年十二月底均沒持有收回資產。
- (5) 在二零壹四年六月底及二零壹三年十二月底均沒有逾期的其他資產。

7 或然負債及承諾

30/06/2014
(千港元)

31/12/2013
(千港元)

名義數額：

直接貸款代替項目	55,397,203	62,587,069
遠期存款拆出	0	0
遠期存款存入	0	0
其他承諾	24,575,601	25,286,602
合計	79,972,804	87,873,671

8 衍生工具

	30/06/2014 名義數額 (千港元)	公平價值	
		資產 (千港元)	負債 (千港元)
匯率衍生工具	0	0	0
合計	0	0	0

	31/12/2013 名義數額 (千港元)	公平價值	
		資產 (千港元)	負債 (千港元)
匯率衍生工具	0	0	0
合計	0	0	0

IV 流動資金比率

二零壹四年六月底及二零壹三年六月
底之平均流動資金比率

30/06/2014 30/06/2013

64.23% 42.59%

乙部 - 銀行綜合資料

1 資本 30/06/2014 (億人民幣) 31/12/2013 (億人民幣)

股東資金	13,595.03	12,784.63
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2 資本充足比率 30/06/2014 31/12/2013

資本充足比率	13.67%	13.12%
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註：資本充足率是按照中國銀監會頒佈《商業銀行資本充足率管理辦法》計算，而並非根據銀行業（披露）規則第105條(a)(i)或(ii)所述的文件計算。

3 其他財務資料 30/06/2014 (億人民幣) 31/12/2013 (億人民幣)

資產總額	203,036.77	189,177.52
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負債總額	189,441.74	176,392.89
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貸款總額	103,944.35	96,814.15
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客戶存款總額	157,283.32	146,208.25
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4 稅前溢利 30/06/2014 (億人民幣) 30/06/2013 (億人民幣)

稅前溢利	1,940.90	1,788.41
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中國工商銀行股份有限公司香港分行財務資料披露
Industrial and Commercial Bank of China Limited Hong Kong Branch
Financial Disclosure

公佈日期：2014年9月30日
For release on: 30th September 2014

遵照銀行業(披露)規則第8部份“海外註冊認可機構的披露”規定，現附上本行2014年上半年度未經審計的財務資料披露報告。此資料亦可於本分行索閱。

In compliance with the Banking (Disclosure) Rules Part 8 “Disclosures to be made by Authorized Institutions incorporated outside Hong Kong”, the enclosed unaudited financial disclosure statement for the half-year ended 2014 has been provided. The disclosure statement is also available at our branch office.

中國工商銀行股份有限公司
香港分行
Industrial and Commercial Bank of China Limited
Hong Kong Branch



梁銘謙
副總經理
Leung Ming Hym
Deputy General Manager