

ICBC (London) plc

Trade Finance Service Tariff

Prices as at 01 Aug. 2011

1. Export Documentary Credits

1.1 L/C Advising without adding our confirmation

L/C Advising	£45
Pre-advice L/C	£30
Advising L/C Amendments	£30
Passing forward another bank's credit	£45
Passing forward another bank's amendment	£30
L/C cancellation	£30

1.2 L/C Confirmation

for L/C issued by ICBC	By arrangement Further confirmation commission is payable for amendments involving an increase in amount and/or extension of validity.
for L/C issued by other Bank	By arrangement

1.3 Documentary Examination /Payment commission (Handling Fee/ Nego. Commission/ Payment Comm.)

0.1% minimum £80
Applied to all presentations.

1.4 Discounting/ Negotiating the Exp.Documentary Credit

Interest rate variable ; plus margin By arrangement

1.5 Export Loans (Packing Loan)

Interest charged ; plus a flat fee £50

1.6 Usance commission

(Applicable to unconfirmed credits where
the bank accepts or negotiates a term draft,
or incurs a deferred payment undertaking.)
for L/C issued by ICBC
for L/C issued by other Bank

By arrangement
By arrangement

1.7 Reimbursement under L/C

£80

1.8 Transfer L/C

0.2% per quarter or part thereof (mini. £50)

1.9 Amendment to Transferred L/C

£30 (Further L/C Transferring commission
will apply for amendments involving increase
in amount and/or extension of validity.)

1.10 Assignment Fee

0.1% minimum £80

2. Import Documentary Credits

2.1 L/C Opening / Issuance

0.25% per quarter or part thereof (mini £75)

2.2 L/C Amendment Issuance	
Increase in Amount of Credit	0.25% per quarter or part thereof (mini £30)
Extension of Validity of Credit	0.25% per quarter or part thereof (mini £30)
Others	£30 flat
2.3 Acceptance commission	0.125% per quarter or part thereof (mini £50)
2.4 Payment commission	0.1% (minimum £50 maximum £150) Applied to all presentations.
2.5 Handling charge (in respect of bills held unaccepted or unpaid.)	£20(for each month or part thereof)
2.6 Discrepancy Fee	£35 for each set of discrepant documents
2.7 Delivery Orders	£40 for each Delivery Order
2.8 Import Loans/ Loan against Documents	£50 flat fee plus interest charges as agreed

3. Export Bills for Collection

3.1 UK banks' Sterling cheque clean collection for ICBC branches	
Cheque value GBP0.01 - GBP50.00	£1
Cheque value GBP50.01- GBP100.00	£3
Cheque value GBP100.01-GBP500.00	£5
Cheque value GBP500.01 and over	£10
3.2 Clean Bills for Collection (Overseas) i.e.. Other than collection for ICBC branches	0.15% (minimum £20 maximum£150)
3.2 Documentary Bills for Collection - At sight	0.15% (minimum £30 maximum £150)
Documentary Bills for Collection - Term bill	0.2% per quarter or part thereof (minimum £30 maximum£150)
3.3 Advances against Export Documentary Collections (Bills Purchased or Negotiated)	Interest is charged to the date of receipt of the proceeds at the rate advised to you; plus a flat fee £40
3.4 Unpaid items	£10 for each return (Apply to all Bills returned as unpaid or uncollectable.)

4. Import Bills for Collection

4.1 Clean Bills	0.15% (minimum £20 maximum £150)	
4.2 Documentary Bills - At sight	0.15% (minimum £30 maximum £150)	
Documentary Bills - Term Bill	0.2% per quarter or part thereof (minimum £30 maximum £150)	
4.3 Acceptance Advice		£20
4.4 Delivery Order	£40 for each Delivery Order	
4.5 Shipping Guarantees (in respect of missing Bills of Lading)	0.15% minimum £40	
4.6 Handling charge (in respect of bills held unaccepted or unpaid)	£20 for each month or part thereof	

5. Guarantees and Stand-by L/Cs

5.1 Guarantee Issuance	By arrangement
Amendment	£40 flat (Further Issuance Commission applies if amendment involving an increase in amount and/or extension of validity.)
Reduction fee	£50 flat (where docs are checked to prompt a reduction in value)
Despatching claim documents	£50
Passing forward another bank's Guarantee	£30
Passing forward another bank's Guarantee Amendment	£20
5.2 Standby Documentary Credits	By arrangement
5.3 Guarantee and Standbys Advising	Same as L/C Advising

6. Others

6.1 Tracers	£20 per tracer plus Swift or Fax charges
6.2 Cable charges	
SWIFT	£10 (£35 for L/C Issuance)
Fax	£5 for first 5 pages 50p for each subseq. Pages
6.3 Postage	
Domestic - First class	Minimum £5
Special Delivery or Registered Letter (within U.K.)	Minimum £10.00
Overseas - by air	Minimum £10.00
Domestic Courier Service (same day within London)	Minimum £25
International Courier Service	Minimum £50

* The above Terms and Conditions apply to normal transactions.

* Special rates may apply to special services.

* Charges for any service not listed will be advised upon request or when service is provided.

* Charges made to us by third parties are for the account of the instructing party/ the principal accordingly.