

Slavery and Human Trafficking Statement
pursuant to the Modern Slavery Act 2015

11 December 2017

ICBC (London) plc ('the Bank'), is a UK-registered bank (4552753) authorised by the Prudential Regulation Authority ('PRA') in 2003. It is regulated by the Financial Conduct Authority ('FCA') and the PRA. The Bank is a wholly-owned subsidiary of Industrial and Commercial Bank of China Limited ('ICBC Ltd'). The Bank is primarily a wholesale bank although it also offers a range of retail banking services to individuals and small businesses, particularly where there is a connection to China.

The Bank operates alongside ICBC London Branch, a branch of ICBC Ltd.

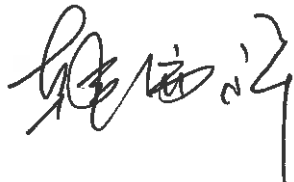
The Bank has an anti-slavery policy in place that requires adherence to the principles of the Modern Slavery Act and has assigned a senior manager to be responsible for ongoing oversight of the bank's compliance with the Act. This includes an assessment of its contracts that relate to suppliers, procurements, outsourcing and third party ventures for adherence with the principles of the Act. Appropriate staff training is also provided to staff to ensure awareness of the concerns around modern day slavery.

The Bank is not aware of any of its supply chains being engaged with slavery or human trafficking.

The board of directors approved this statement at its board meeting on 22 November 2017.

Signed

Ruixiang Han
Director



On behalf of the Board of ICBC (London) plc