

Industrial and Commercial Bank of China Limited (London Branch) Account Tariff

Prices as at 14 March 2018

1. Account Management		
1.1 Account Opening Fee		
Flexible account		Free
Fee will apply if account closed within 6 months		£50
Time Deposit		Free
1.2 Account Maintenance Charges		
Flexible Account		Free
1.3 Cash pay-ins & withdrawals / Cash handling fee		
Corporate accounts any amount paid in/withdrawal		0.20%
Personal accounts more than £5,000.00 paid in/withdrawal(in any one day)		0.20%
1.4 Overdrafts (Not currently available)		
Interest Rate		
Arrangement Fee		
Renewal Fee		
1.5 Interest Calculation		
Flexible Account, interest payable quarterly if more than £100	Subject to arrangement	
Time Deposit Cancellation before maturity		£25
1.6 Statement		
Flexible account statements by mail		Free
Duplicate/additional statements by mail/email/fax		£5
1.7 Certificate of Account Balance		
Audit Requests		£20
Credit References / Status Enquiries		£20
(For customers in the UK on parties in China & customers in China on parties in the UK)	£10-£30 plus Swift charge if appropriate	
1.8 Cheques		
Outward cheque clearing (drawn on UK banks)	Free (Corporate accounts 20p each cheque)	
Returned unpaid cheque drawn on a UK bank		£10
1.9 Standing Order and Direct Debit		
This service currently is not available		
2. Foreign Banknotes		
2.1 To credit Foreign Banknotes to same currency account		1%
2.2 To withdraw Foreign Banknotes from same currency account		1%
3. Remittance		
3.1 Outward Remittance		
Overseas Remittance (SWIFT)	0.2% (minimum £4 Maximum £50 plus Swift charge £8)	
(for customers with accounts with us)		
Remittances in foreign currency within the UK	Same as overseas Remittance	
Sterling Remittances to another bank within the UK		£12
Remittance Instruction Amendment	£5 plus Swift charge(£8) (plus Correspondent fee, if any)	
3.2 Inward Remittance		
Inward Remittance from within the U.K.	Free (Fees will apply if Foreign Currency,(other than GBP)	
Overseas Inward Remittance:		Free
Pay Sterling to a sterling account held with us/Deposit		Free
Pay cash to the ICBC customers		£10
Pay cash to the Non ICBC customers	£20 (plus cash handling fee 0.25% if more than £5,000 or 1% if foreign currency,(other than GBP))	
Return of incoming payment /Cancellation or Stop		£10
Cheque collection (within the U.K.)		Free
Cheques/ Drafts issued by ICBC domestic branches drawn on our bank (Cheque drawings are to be notified to us by duly authenticated MT110.)		Free
Queries due to lacking cheque notification		£5 plus £8 Swift charge
4 Internet Banking Service		
4.1 Opening Internet Banking Service		
Requested extra Token Card		£5
GBP Remittance within UK		Free
Overseas Remittance	0.2% (minimum £4 Maximum £50 plus Swift charge £8)	
Time Deposit Cancellation before maturity		£25

* The above Terms and Conditions apply to normal transactions.

* Special rates may apply to special services.

* Charges for any service not listed will be advised upon request or when service is provided.

* Charges made to us by third parties are for the account of the instructing party/ the principal accordingly.