

Fixed Time Deposit Fact Sheet

- ✓ This product is available to all existing customers with a flexible account
- ✓ The amount must exceed GBP 1,000 (or equivalent in other currencies)
- ✓ The four deposit currencies available are: - GBP, EUR, USD & RMB
- ✓ The Time Deposit can be fixed for a chosen period of 1, 3, 6 or 12 months as chosen by you
- ✓ Interest will be calculated daily on cleared balances paid at maturity at the end of the fixed time deposit term
- ✓ Funds can only be placed into a fixed time deposit by transferring money from your Flexible Account into your Time Deposit account. This can be done either at one of our branches or via Internet Banking (if you have selected this option).
- ✓ Account closure request by the customer within the 14 days cooling-off period will **not** apply on Time Deposits and accounts.

- ✓ Customers can choose to automatically continue or renew their fixed time deposit for any term or otherwise all deposit funds will automatically transfer to your Flexible Account upon maturity.

- ✓ Where the maturing fixed time deposit is not denominated in GBP and is not being renewed, the Bank will apply its daily foreign exchange rate accordingly, as published on our website

- ✓ Customers may withdraw money from the fixed time deposit before maturity, however, all interest will be lost and the Bank will charge the customer a £25 (British Pound Sterling) processing fee.

Risk Disclosure

Foreign currency investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate may result in losses in the event that the customer converts GBP into RMB or other foreign currencies