

FAQs - General Data Protection Regulation (GDPR)

What is GDPR?

The General Data Protection Regulation (GDPR) is a new law coming into force across the European Union (EU). It builds upon existing data protection laws in place in the EU, and is designed to give individuals, such as customers and employees, increased rights and transparency over their personal information by helping them understand how companies, such as the ICBC, use their data, for example, for lawful purposes in the provision of banking services. The law also gives individuals the ability to exercise their rights such as correcting or accessing their data.

When does the GDPR come into effect?

The GDPR comes into effect on 25 May 2018 in the UK and across the EU and builds upon the existing UK Data Protection Act 1998.

Who is affected by the GDPR?

The GDPR applies to organisations located within the UK and EU which process personal data about individuals. It also applies to organisations located outside of the EU that process the personal data of EU residents..

Why is GDPR being introduced?

With more digital advances and fundamental changes to the ways in which data can be used and shared, the GDPR attempts to modernise the law to cope with developments in information technology. It is intended to bring about openness and transparency between individuals and the organisations that use their data, and to ensure organisations act in an accountable and compliant manner where they process individuals' data. In the UK, Parliament is also in the process of introducing a new law (the UK Data Protection Act 2018), which will sit alongside the GDPR. You may hear people refer to this, but ICBC's actions in the UK are intended to cover both the GDPR and the UK Data Protection Act 2018.

Why is an updated Privacy Notice being introduced?

ICBC is providing updated Privacy Notices to provide more specific information to individuals about how we use their data, and their rights in respect of their data. We are issuing standalone Privacy Notices for customers which explain how we collect information about customers, how we use their information and who we can share their information with. Many other organisations will similarly be issuing new and updated privacy notices to their customers over the coming months.

How will the new Privacy Notice affect customers?

The Privacy Notice is available to view now. No action is required from customers. The Privacy Notice provides customers with more information about the use of their information and their rights.

Where can I view the Privacy Notice?

To read the Privacy Notice, download the Privacy Notice [here](#)

What about BREXIT?

The UK government has confirmed that the UK's decision to leave the EU will not affect the commencement of the GDPR for the UK.