

Date from: 01-06-2020

## Details of ICBC LONDON plc's Competitive Interest rates

Dear Customers,

ICBC (London) plc offers competitive interest rates for all types of savings accounts. The minimum deposit amount for fixed term deposits is currently 1000.00 pounds (or equivalent).

Opening an account is simple: for existing customers, the new account can be set up and ready to use normally on the same day; for new customers there may be a short delay because of the need to verify identity. These accounts will not involve a processing charge or maintenance fee.

We welcome new customers to the Bank and we endeavour to provide you with highest standards of service.

Your eligible deposits with ICBC (London) plc will be protected up to a total of £85,000 by the Financial Services Compensation Scheme (FSCS). The limit is applied to the total of your eligible deposits held with ICBC (London) plc. Further information can be obtained under <http://www.fscs.org.uk>.

We will write to you 2 months before changing the rate in a way that may negatively impact you.

### Current Account Deposit Rates: (New rates applied from 1<sup>st</sup> December 2017)

Currency	Gross %	AER** %
GBP	0	0
USD	0	0
EUR	0	0
CNY*	0.1	0.1

\*CNY interest will not be paid for balance below CNY 5,000.00

\*\*AER stands for the Annual Equivalent Rate. This illustrates what the interest rate would be if interest was paid and compounded once each year.

### Time Deposit Rates: (New rates applied from 1<sup>st</sup> June 2020)

Interest Rate Tier	Gross % / AER %					
	1 Month	3 Month	6 Month	12 Month	24 Month	36 Month
< GBP 5,000	0.1/0.1	0.2/0.2002	0.3/0.3004	0.4/0.4008	0.5/0.5012	0.6/0.6018
≥ GBP 5,000	0.2/0.2002	0.3/0.3004	0.4/0.4008	0.5/0.5012	0.6/0.6018	0.8/0.8032
≥ GBP 50,000	0.3/0.3004	0.4/0.4008	0.5/0.5012	0.6/0.6018	0.8/0.8032	1.0/1.0050
≥ GBP 100,000	0.4/0.4008	0.5/0.5012	0.6/0.6018	0.8/0.8032	1.0/1.0050	1.2/1.2072
< USD 5,000	0.05/0.05	0.1/0.1	0.15/0.1501	0.2/0.2	N/A	N/A
≥ USD 5,000	0.1/0.1	0.125/0.1251	0.175/0.1751	0.25/0.25	N/A	N/A
< EUR 5,000	0.05/0.05	0.1/0.1	0.25/0.2502	0.45/0.45	N/A	N/A
≥ EUR 5,000	0.1/0.1	0.15/0.1501	0.3/0.3002	0.55/0.55	N/A	N/A
CNY*	N/A	0.25/0.2502	0.4/0.4004	0.45/0.45	N/A	N/A

\*CNY time deposit account requires the customer who has an amount exceeding CNY 20,000.00

Note these rates are reviewed regularly and may be changed at short notice according to market conditions require. Please check our website or telephone our branch for current rates. The rate quoted on the day the time deposit is made will be guaranteed for the whole period of the contracted deposit. Please note that if you wish to deposit a large amount of cash (over £5000) you should make prior arrangement (24 hours) with the Bank. A cash-handling fee of 0.20% may be charged. We recommend clients transfer money to their account with us via electronic transfer or by cheque, as there will be no cash-handling fee charged.

ICBC (London) plc is Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

Address: 81 King William Street London EC4N 7BG Tel.: 0044 20 7397 8888 Email: [retail@icbclondon.com](mailto:retail@icbclondon.com)