

LorOr. 009/2563

9 April 2020

To : Shareholders

Subject : Notice of the Annual General Meeting of the Shareholders No. 27 (2020)

Enclosed :

1. Copy of the Minutes of the Annual General Meeting of the Shareholders No. 26 (2019) held on 26 April 2019
2. Details on the Appropriation of the Net Profit for the Year 2019 and the Reasons for the Omission of Payment of Dividend
3. Profiles of the Retiring Directors Nominated for Re-election
4. Remuneration of Directors
5. List of the Auditors and their Remuneration
6. 2019 Annual Report in the form of a CD-ROM
7. Guideline on attending the AGM 2020 In Order to Prevent the Spread of COVID-19
8. Questionnaire for Screening Potential Infected Person Attending the AGM 2020 In Order to Prevent the Spread of COVID-19
9. Guidelines for Appointment of Proxy, Meeting Proceeding and Voting Procedures for the Shareholders' Meeting
10. Documents Required as Evidence of the Rights to Attend the Shareholders' Meeting
11. Proxy Form B
12. Map of the Meeting Location

By the resolution of the Board of Directors' Meeting of Industrial and Commercial Bank of China (Thai) Public Company Limited No. 1/2020 held on 20 March 2020, the Annual General Meeting of the Shareholders (AGM) No. 27 (2020) will be held on 29 April 2020 at 10.00 hours at the Meeting Room, 11th Floor, Industrial and Commercial Bank of China (Thai) Public Company Limited ("the Bank"), 622, Emporium Tower, Sukhumvit Road, Khlong Ton, Khlong Toei, Bangkok 10110 to consider the following agenda:

Agenda 1 To adopt the minutes of the Annual General Meeting of the Shareholders No. 26 (2019)

The Board of Directors' Opinion : The minutes of the Annual General Meeting of the Shareholders No. 26 (2019) held on 26 April 2019 should be proposed to the AGM for adoption. A copy of the minutes is attached.

Agenda 2 To acknowledge the report on the results of the business operations of the Bank during 2019

The Board of Directors' Opinion : The results of the business operations of the Bank during 2019 should be reported to the AGM for acknowledgment.

Agenda 3 To approve the statement of financial position and the statement of comprehensive income for the year ended 31 December 2019

The Board of Directors' Opinion : The AGM is recommended to approve the statement of financial position and the statement of comprehensive income for the year ended 31 December 2019, which had been audited and certified by the auditors of the Bank.

Agenda 4 To approve the appropriation of the net profit for the year 2019 and the omission of payment of dividend

The Board of Directors' Opinion : The AGM is recommended to approve the appropriation of the net profit for the year 2019 and the omission of dividend payment for the year 2019. Details of the profit appropriation and reasons for the omission of dividend payment are attached.

Agenda 5 To approve the election of the directors to replace those who are scheduled to retire by rotation

At this AGM No. 27 (2020) there are 4 directors scheduled to retire:

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|--------------------------|----------------------|
| 1. Mr. Shiqiang Lin | Director |
| 2. Dr. Verapong Chaiperm | Independent Director |
| 3. Mr. Zhisheng Xu | Director |
| 4. Mr. Yong Hu | Director |

The Board of Directors' Opinion : The Board of Directors, excluding the interested directors, concurs with the Nomination, Compensation and Corporate Governance Committee's recommendation to propose to the AGM to re-elect the 4 retiring directors as the Bank's directors for another term. Profiles of the retiring directors nominated for re-election are attached.

Agenda 6 To approve the remuneration of directors

The Board of Directors' Opinion : The Board of Directors concurs with the Nomination, Compensation and Corporate Governance Committee's recommendation to propose to the AGM to approve the remuneration of directors. The details of the remuneration of directors are attached.

Agenda 7 To approve the appointment of the auditors and their remuneration for the year 2020

The Board of Directors' Opinion : The Board of Directors concurs with the Audit Committee's recommendation to propose to the AGM to approve the appointment of Ms. Aorapin Sinthawornkul, Ms. Wilai Buranakittisopon and Mr. Chanchai Sakulkoedsin of KPMG Phoomchai Audit Limited as the Bank's auditors for the year 2020 with the audit fee of Baht 3,207,600 and to acknowledge the 2020 audit fee of the Bank's subsidiary in the amount of Baht 1,768,994 and Insurance Broker Company Limited (the Leasing Company's subsidiary) in the amount of Baht 450,000. The total audit fee for the Bank and its subsidiary is Baht 5,426,594. The list of the auditors together with their remuneration is attached.

Agenda 8 To consider other matters (if any)

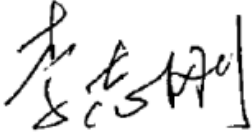
The closing date of the share register book to determine the rights to attend the AGM No. 27 (2020) is scheduled to be from 10 April 2020 until the AGM is adjourned.

The shareholders' registration to attend the AGM will start at 9.00 hours on 29 April 2020. If you are unable to attend the meeting personally, please appoint a proxy by using the Proxy Form B attached.

You may also authorize Dr. Prasit Damrongchai, Chairman of the Nomination, Compensation and Corporate Governance Committee or Ms. Ladda Siriwattanakosol, Chairperson of the Audit Committee and Member of the Group Risk Supervision and Internal Control Committee to attend and vote in the meeting on your behalf. Should you decide to assign one of the abovementioned Directors as your proxy, please send the completed Proxy Form to the Bank in the enclosed reply envelope prior to the meeting date.

You are hereby invited to attend the meeting on the date, at the time and venue as mentioned above.

Yours sincerely,

A handwritten signature in black ink, appearing to be the Chinese characters '李志刚' (Lǐ Zhìgāng), written in a cursive style.

Zhigang Li

Chairman