

Foreign Currency Deposit Account (Please read the terms and conditions and the details provided in this document before open an account or use the service)		ICBC (Thai) Public Company Limited Updated: 30 October 2023																																																																													
Product name	Foreign Currency Deposit Account																																																																														
Product type	<ul style="list-style-type: none"> Savings Account Fixed Account deposit period of 1, 3, 6, 9, 12 months 																																																																														
Initial deposit amount	No minimum initial deposit amount required.																																																																														
Interest rate details	<table border="1"> <thead> <tr> <th></th> <th>CNY</th> <th>USD</th> <th>EUR</th> <th>GBP</th> <th>JPY</th> <th>SGD</th> <th>HKD</th> <th>NZD</th> <th>AUD</th> </tr> </thead> <tbody> <tr> <td>Savings</td> <td>0.45</td> <td>0.30</td> <td>0.00</td> <td>0.10</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> <td>0.25</td> <td>0.25</td> </tr> <tr> <td>Fixed 1 month</td> <td>1.30</td> <td>3.50</td> <td>0.00</td> <td>0.20</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> <td>0.40</td> <td>0.75</td> </tr> <tr> <td>Fixed 3 months</td> <td>1.50</td> <td>3.90</td> <td>0.00</td> <td>0.25</td> <td>0.00</td> <td>0.00</td> <td>0.00</td> <td>0.50</td> <td>0.85</td> </tr> <tr> <td>Fixed 6 months</td> <td>1.70</td> <td>4.20</td> <td>0.00</td> <td>0.35</td> <td>0.00</td> <td>0.15</td> <td>0.00</td> <td>0.60</td> <td>0.95</td> </tr> <tr> <td>Fixed 9 months</td> <td>1.90</td> <td>4.20</td> <td>0.00</td> <td>0.50</td> <td>0.00</td> <td>0.15</td> <td>0.00</td> <td>0.70</td> <td>1.00</td> </tr> <tr> <td>Fixed 12 months</td> <td>2.10</td> <td>4.20</td> <td>0.00</td> <td>0.60</td> <td>0.00</td> <td>0.20</td> <td>0.00</td> <td>0.80</td> <td>1.05</td> </tr> </tbody> </table> <p>(*Interest rate can be changed. Please refer to the effective announcement at the Bank's website www.icbcthai.com)</p> <ul style="list-style-type: none"> Number of days used for calculation: 365 days for GBP, HKD, SGD currency deposit. Number of days used for calculation: 360 days for USD, EUR, CNY, JPY, NZD, AUD currency deposit. 										CNY	USD	EUR	GBP	JPY	SGD	HKD	NZD	AUD	Savings	0.45	0.30	0.00	0.10	0.00	0.00	0.00	0.25	0.25	Fixed 1 month	1.30	3.50	0.00	0.20	0.00	0.00	0.00	0.40	0.75	Fixed 3 months	1.50	3.90	0.00	0.25	0.00	0.00	0.00	0.50	0.85	Fixed 6 months	1.70	4.20	0.00	0.35	0.00	0.15	0.00	0.60	0.95	Fixed 9 months	1.90	4.20	0.00	0.50	0.00	0.15	0.00	0.70	1.00	Fixed 12 months	2.10	4.20	0.00	0.60	0.00	0.20	0.00	0.80	1.05
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Currencies available	CNY, USD, EUR, GBP, JPY, SGD, KKD, AUD, NZD																																																																														
Interest payment frequency	<ul style="list-style-type: none"> For Savings Account: Interest paid twice a year, in June and December. For Fixed Account: Interest paid on maturity date. 																																																																														
Main conditions	<ul style="list-style-type: none"> For Thai individual, Juristic person or Thai resident For Foreigner or Non-resident 																																																																														
Conditions for deposit/ withdrawal/transfer, benefits and other conditions	<p>For Thai individual, Juristic person or Thai resident</p> <p>Depositing/Receiving transfers</p> <p><u>Sources of deposit</u></p> <ul style="list-style-type: none"> Income from foreign sources such as receive payment for products and services. Loan from abroad. Funds that residents have purchased/exchanged/borrowed from banks in Thailand. Funds transferred from other FCD accounts of Thai residents and FCD accounts of other residents. <p><u>Conditions</u></p> <ul style="list-style-type: none"> Deposit without limit and without obligation documents. Foreign currency banknotes deposited in CNY only and shall deposits not exceeding 15,000 USD per day or equivalent or not exceeding evidence indicating that foreign currencies have been bought into the country from abroad or not exceeding evidence of receipt from an FX License. 																																																																														

- Residents cannot transfer FCD between each other for buying, selling, exchanging transactions, or granting foreign currency loans or pay for digital assets.

Withdrawal/Transfer

Objective

- For settlement of obligations abroad.
- For deposit to FCD accounts held by non-resident, including settlement on behalf of a subsidiary abroad.
- For exchange into Baht with banks in Thailand.
- For deposit to other FCD accounts of the same residents and FCD accounts of other residents.
- For deposit to FCD accounts of banks or businesses relation to foreign means of payment (as the case may be), including settlement on behalf of a subsidiary abroad

Conditions

- In the case of withdrawing or transferring to a Resident's FCD account, an unlimited amount can be made without submitting evidence of the transaction.
- In the case of withdrawals or transfers to a non-resident's account, if the transaction does not exceed 200,000 US dollars or equivalent, the purpose of the transaction must be notified. If the transaction is 200,000 US dollars or equivalent or more, evidence supporting the transaction must be submitted according to the conditions set by the BOT.
- Cannot withdraw or transfer to resident or non-resident for purposes that fall under the negative list as specified by the BOT such as payment for digital assets.
- The Bank reserves the right to require documentary evidence supporting transactions in all cases.

For Foreigner of Non-resident

Depositing/Receiving Transfers

Sources of deposit

- Income from foreign sources.
- Funds transferred from other FCD accounts of the same Non-resident or FCD accounts of the other Non-resident.
- Payments received from residents.
- Funds received from Non-residents through purchase/exchange/borrowing from banks in Thailand.

Conditions

- In the case of receiving money from a foreign source unlimited deposits.
- In the case of receiving money from domestic sources documents must be presented according to the conditions set by the BOT.
- Foreign currency banknotes deposited in CNY only and shall deposits not exceeding 15,000 USD per day or equivalent or not exceeding evidence indicating that foreign currencies have been bought into the country from abroad or not exceeding evidence of receipt from an FX License.

Withdrawal/Transfer

Objective

- Withdraw for payment or transfer in foreign currency.
- Withdraw in Baht.

	<p><u>Conditions</u></p> <ul style="list-style-type: none"> • Withdrawals to receive in baht currency, the supporting documents according to the conditions set by the BOT are required. • The Bank reserves the right to require documentary evidence supporting transactions in all cases. <p>Other Conditions</p> <ul style="list-style-type: none"> • Transfer in/ Transfer out from account at opening branch/ other branches in the same region: No charge. • Transfer in /Transfer out from account at other branches in other regions: No charge. • Commission-in-lieu of the exchange fee for the withdrawal of domestic fund transfer within ICBC: No charge. • Taxation shall be in accordance with the regulations of the Revenue Department. • Conditions of foreign currency shall be in accordance with the Foreign Currency Deposit account as stipulated by the Bank of Thailand. • In case there is a fee and/or any other expenses related to using a Foreign Currency Deposit Account, the Bank shall deduct funds to pay the fee and/or any other such expenses from the customer's THB account. If the customer does not have a THB account, the Bank shall deduct funds from a Foreign Currency Deposit Account to pay a fee and/or any other expenses with currency that the customer used the transaction with exchange rates as follows: <ul style="list-style-type: none"> ○ Fees and/or any other expenses for Outward remittance use T.T. Selling round 1st of the day. ○ Fee and/or any other expenses for Inward remittance use Market Mid Rate.
Interest rate for non-compliant deposit	<ul style="list-style-type: none"> • For Savings Account: None • For Fixed Account: If the Fixed deposit is withdrawn by the customer prior to its maturity date, interest will be calculated by the Bank for actual deposit period at the lowest interest rate for savings deposit account applicable to the relevant deposited currency stipulated in the Bank's announcement as of the deposit date.
Account maintenance fee	None.
Account renewal upon maturity	<ul style="list-style-type: none"> • For Savings Account: None • For Fixed Account: On the maturity date, if the customer has not otherwise notified the Bank, it shall be considered that the deposit is automatically renewed as a fixed deposit with the same term by applying interest rate and conditions as per the Bank's announcement at that time.
Contact us	Call ICBC (Thai) Center at 02-629-5588 or visit any of our branches nationwide or visit www.icbcthai.com .
Warning	<ul style="list-style-type: none"> • The deposit and accrued interest in the foreign currency deposit account are not under the protection pursuant to the Deposit Protection Agency Act. • Risk for Foreign Currency Deposit Account is associated with exchange rate fluctuation as the deposit date and withdrawal date/maturity date may differ.
Notice of changes to service conditions or any other important notices	The information contained in this Sales Sheet is valid until the Bank informs customers about the change of interest rates, fees, or conditions at the Bank's branches and on the Bank's website.