

# 工銀澳門退休基金-季度基金資料

## ICBC Macau Pension Fund - Quarterly Factsheet

截至 As at 31/3/2015

### 平穩增長基金 Stable Growth Fund

#### 基金目標 Investment Objectives

平穩增長基金的目標是，以稍微進取的投資策略，為投資期達一年或以上的投資者提供相對較高的投資總回報。主要波動可能會發生。

透過投資於固定收益證券和股票組成的積極管理型多元化投資組合，本基金尋求實現貼合市場狀況的投資總回報。

Stable Growth Fund aims to provide investors, who have 12-month or longer investment horizons, with higher total returns that can result from slightly aggressive investment strategy. Principal fluctuations can occur.

This fund seeks to achieve a total return consistent with the market conditions through investment in an actively managed diversified portfolio of fixed income securities and equities.

#### 投資經理評論 Investment Manager's Comment

- 至3月底，亞洲主要股市升至六年新高，恆生國企指數大幅上升5.8%，至2011年4月以來高位。根據中國證監會發佈的最新指引，允許更多非QDII基金參與滬港通交易，促使港股近期上漲。
- 由於A/H股存在一定折讓，所以國內投資者選擇較便宜的H股進行投資。高鐵，核電廠及設備等股份受到市場熱烈追捧。
- 國內資金流入有助恆生指數在第二季的表現，我們將作較進取性部署。
- Asian stocks rose, with the regional benchmark index heading for its highest close in more than six years. The Hang Seng China Enterprises Index, of mainland shares traded in Hong Kong surged 5.8 percent during the first quarter to its highest level since April 2011. According to the new guideline from China Securities Regulatory Commission, the local non-QDII fund was allowed to buy Hong Kong equities via the Shanghai-Hong Kong Stock Connect, which finally boosted up the price of HK stock market.
- Due to the price discount between A/H Share, the domestic investors preferred to invest in H shares, such as Railway sector and Nuclear Plant and Equipment sector which were cheaper compared to A share.
- Expected Domestic capital inflow would drive up the Hang Seng Stock market, therefore, a slightly aggressive position will be deployed.

#### 年度及累積表現 Yearly and Cumulative Performance

年度表現 Yearly Performance						
	2009	2010	2011	2012	2013	2014
回報 Return	N/A	-6.26%	-18.41%	9.47%	10.50%	5.25%

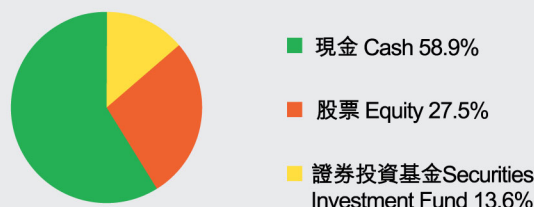
  

累積表現 Cumulative Performance					
	三個月 3mth	六個月 6mth	九個月 9mth	一年 1yr	自成立至今 Since Inception
回報 Return	1.86%	7.02%	18.59%	14.38%	-0.82%

#### 基金資料 Fund Information

成立日期 Inception Date	2010年9月1日 1 <sup>st</sup> September, 2010
淨資產值(每單位) NAV per unit	99.18 澳門元 MOP 99.18
基金總值 Fund Size	23.75百萬澳門元 MOP 23.75 Million
基金類型 Class of Fund	溫和混合資產基金 Moderate Mixed Assets Fund
風險類別 Risk Profile	■■■■□ 中Medium
策略基準 Strategic Benchmark	債券 Bonds 47.5% / 股票 Equities 47.5% / 現金 Cash 5%

#### 資產分佈 Asset Allocation



#### 自成立以來資產淨值 Net Asset Value Since Inception



#### 主要投資項目 Top Holdings

主要投資項目 Top Holdings	比重 Weighting
太平 Tai Ping, 3.80%, 18-Aug-2016	13.31%
電能實業 Power Assets Holdings Ltd (6)	4.81%
和記黃埔 Hutchison Whampoa Ltd (13)	4.67%
互太紡織 Pacific Textiles Holdings Ltd (1382)	4.66%
經緯紡織 Jingwei Textile Machinery-H (350)	4.49%
長江基建 Cheung Kong Infrastructure Holdings Ltd (1038)	2.89%
南方A50 CSOP FTSE China A50 ETF (2822)	1.91%
首創股份 Beijing Capital Co Ltd-A (600008)	1.63%
重慶水務 Chongqing Water Group Co Ltd-A (601158)	1.56%
山東墨龍 Shandong Molong Petroleum Machinery Co Ltd-H (568)	0.85%

投資涉及風險，過去的業績並不代表將來的表現，基金價格及其收益可升可跌。

Investment involves risks. Past performance is not indicative of future performance. Unit price and the income may go up or down.

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