

PT BANK ICBC INDONESIA

LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA (ICBC) LIMITED

Laporan Keuangan Publikasi di bawah ini disajikan untuk memenuhi Peraturan Otoritas Jasa Keuangan (POJK) No.32/POJK.03/2016 tanggal 12 Agustus 2016 tentang perubahan atas Peraturan Otoritas Jasa Keuangan No.6/POJK.03/2015 tentang "Transparansi dan Publikasi Laporan Bank" dan Surat Edaran Otoritas Jasa Keuangan (SEOJK) No.43/SEOJK.03/2016 tanggal 28 September 2016 tentang "Transparansi dan Publikasi Laporan Bank Umum Konvensional" terkait dengan Laporan Keuangan Perusahaan Induk. Laporan Keuangan ini diambil dari Laporan Keuangan Tahunan 2017 yang telah diaudit dari Industrial and Commercial Bank of China (ICBC) Limited untuk periode dua belas bulan yang berakhir tanggal 31 Desember 2017 dan 2016.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF 31 DECEMBER 2017 AND 2016
(In RMB millions, unless otherwise stated)

	31 Dec 2017 (Audited)	31 Dec 2016 (Audited)
ASSETS		
Cash and balances with central banks	3,613,872	3,350,788
Due from banks and other financial institutions	847,611	797,473
Financial Asset held for trading	87,337	189,331
Financial Asset designated at fair value through profit or loss	353,601	285,144
Derivative financial asset	89,013	94,452
Reverse repurchase agreements	986,631	755,627
Loans and advances to customers	13,892,966	12,767,334
Financial investments	5,315,766	5,006,699
Investments in associates and joint ventures	32,441	30,077
Property and equipment	247,744	246,209
Deferred income tax assets	48,392	28,398
Other assets	571,669	585,733
TOTAL ASSETS	26,087,043	24,137,265
LIABILITIES		
Due to central banks	456	545
Financial liabilities designated at fair value through profit or loss	425,948	366,752
Derivative financial liabilities	78,556	89,960
Due to banks and other financial institutions	1,706,549	2,016,799
Repurchase agreements	1,046,338	589,306
Certificates of deposit	260,274	218,427
Due to customers	19,226,349	17,825,302
Income tax payable	70,644	52,640
Deferred income tax liabilities	433	604
Debt securities issued	526,940	357,937
Other liabilities	603,500	637,830
TOTAL LIABILITIES	23,945,987	22,156,102
EQUITY		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instrument	86,051	86,051
Reserves	587,489	586,630
Retained profits	1,097,544	940,663
	2,127,491	1,969,751
Non-controlling interests	13,565	11,412
TOTAL EQUITY	2,141,056	1,981,163
TOTAL EQUITY AND LIABILITIES	26,087,043	24,137,265

CONSOLIDATED STATEMENT OF INCOME

TWELVE MONTHS ENDED 31 DECEMBER 2017 AND 2016
(In RMB millions, unless otherwise stated)

	31 Dec 2017 (Audited)	31 Dec 2016 (Audited)
Interest income	861,594	791,480
Interest expense	(339,516)	(319,634)
NET INTEREST INCOME	522,078	471,846
Fee and commission income	158,666	164,714
Fee and commission expense	(19,041)	(19,741)
NET FEE AND COMMISSION INCOME	139,625	144,973
Net trading income	5,753	6,457
Net loss on financial assets and liabilities designated at fair value through profit or loss	(476)	(104)
Net gain on financial investments	2,641	4,545
Other operating income, net	6,033	13,964
OPERATING INCOME	675,654	641,681
Operating expenses	(186,194)	(193,112)
Impairment losses on:		
Loans and advances to customers	(124,096)	(86,138)
Others	(3,673)	(1,756)
OPERATING PROFIT	361,691	360,675
Share of profits of associates and joint ventures	2,950	2,604
PROFIT BEFORE TAXATION	364,641	363,279
Income tax expense	(77,190)	(84,173)
PROFIT FOR THE PERIOD	287,451	279,106
Attributable to:		
Equity holders of the parent company	286,049	278,249
Non-controlling interest	1,402	857
	287,451	279,106
EARNING PER SHARE		
- Basic (RMB yuan)	0.79	0.77

CONSOLIDATED COMMITMENTS AND CONTINGENCIES

AS OF 31 DECEMBER 2017 AND 2016
(In RMB millions, unless otherwise stated)

	31 Dec 2017 (Audited)	31 Dec 2016 (Audited)
Bank acceptances	245,542	271,691
Guarantees issued		
Financing letters of guarantees	160,947	137,076
Non-financing letters of guarantees	337,930	295,471
Sight letters of credit	37,353	45,752
Usance letters of credit and other commitments	153,182	143,393
Loan commitments		
With an original maturity of under one year	234,675	173,392
With an original maturity of one year or over	1,439,090	1,064,189
Undrawn credit card limit	902,217	647,448
	3,510,936	2,778,412

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AS OF 31 DECEMBER 2017 AND 2016
(In RMB millions, unless otherwise stated)

Attribute to equity holders of the parent company

	Reserves										Sub total	Retained profits	Total	Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves						
Balance as at 1 January 2017	356,407	86,051	152,043	205,021	251,349	1,133	(18,050)	(4,645)	(221)	586,630	940,663	1,969,751	11,412	1,981,163	
Profit for the year	-	-	-	-	-	-	-	-	-	-	286,049	286,049	1,402	287,451	
Other comprehensive income	-	-	-	-	-	(32,885)	(8,252)	884	(67)	(40,320)	-	(40,320)	(1,058)	(41,378)	
Total comprehensive income	-	-	-	-	-	(32,885)	(8,252)	884	(67)	(40,320)	286,049	245,729	344	246,073	
Dividends - ordinary shares 2016 final	-	-	-	-	-	-	-	-	-	-	(83,506)	(83,506)	-	(83,506)	
Dividends - preference shares	-	-	-	-	-	-	-	-	-	-	(4,437)	(4,437)	-	(4,437)	
Appropriation to surplus reserve	-	-	-	27,682	-	-	-	-	-	27,682	(27,682)	-	-	-	
Appropriation to general reserve	-	-	-	-	13,543	-	-	-	-	13,543	(13,543)	-	-	-	
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	2,312	2,312	
Change in share holding in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(194)	(194)	
Dividends or interests to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(309)	(309)	
Others	-	-	-	-	-	-	-	-	(46)	(46)	-	(46)	-	(46)	
Balance as at 31 December 2017	356,407	86,051	152,043	232,703	264,892	(31,752)	(26,302)	(3,761)	(334)	587,489	1,097,544	2,127,491	13,565	2,141,056	

Attribute to equity holders of the parent company

	Reserves										Sub total	Retained profits	Total	Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves						
Balance as at 1 January 2016	356,407	79,375	152,026	178,040	246,356	29,956	(31,432)	(3,926)	684	571,704	781,988	1,789,474	11,045	1,800,519	
Profit for the year	-	-	-	-	-	-	-	-	-	-	278,249	278,249	857	279,106	
Other comprehensive income	-	-	-	-	-	(28,823)	13,382	(719)	(923)	(17,083)	-	(17,083)	(432)	(17,515)	
Total comprehensive income	-	-	-	-	-	(28,823)	13,382	(719)	(923)	(17,083)	278,249	261,166	425	261,591	
Dividends - ordinary shares 2015 final	-	-	-	-	-	-	-	-	-	-	(83,150)	(83,150)	-	(83,150)	
Dividends - preference shares	-	-	-	-	-	-	-	-	-	-	(4,450)	(4,450)	-	(4,450)	
Appropriation to surplus reserve	-	-	-	26,981	-	-	-	-	-	26,981	(26,981)	-	-	-	
Appropriation to general reserve	-	-	-	-	4,993	-	-	-	-	4,993	(4,993)	-	-	-	
Capital injection by other equity holders	-	6,676	-	-	-	-	-	-	-	-	-	6,676	-	6,676	
Change in share holding in subsidiaries	-	-	8	-	-	-	-	-	-	8	-	8	13	21	
Dividends to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(71)	(71)	
Others	-	-	9	-	-	-	-	-	18	27	-	27	-	27	
Balance as at 31 December 2016	356,407	86,051	152,043	205,021	251,349	1,133	(18,050)	(4,645)	(221)	586,630	940,663	1,969,751	11,412	1,981,163	

27 Maret 2018

The Board of Directors of
Industrial and Commercial Bank of China Limited