

LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No.32/POJK.03/2016 tanggal 12 Agustus 2016 tentang perubahan atas Peraturan Otoritas Jasa Keuangan No.6/POJK.03/2015 tentang "Transparansi dan Publikasi Laporan Bank", terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah Laporan Keuangan Konsolidasian serta Laporan Laba Rugi Komprehensif Konsolidasian Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 31 Desember 2018.

Laporan Keuangan ini merupakan tambahan atas laporan keuangan PT Bank ICBC Indonesia untuk tanggal dan periode yang berakhir pada tanggal 31 Desember 2018 yang telah dipublikasikan di surat kabar Bisnis Indonesia pada tanggal 29 Maret 2019.

Jakarta, 30 Maret 2019
PT Bank ICBC Indonesia

Direksi


Zhang JinXing
Presiden Direktur


Jeff S.V. Eman
Direktur

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF 31 DECEMBER 2018 AND 2017
(In RMB millions, unless otherwise stated)

| | 31 Dec 2018 (Audited) | 31 Dec 2017 (Audited) |
|---|--------------------------|--------------------------|
| ASSETS | | |
| Cash and balances with central banks | 3,372,576 | 3,613,872 |
| Due from banks and other financial institutions | 962,449 | 847,611 |
| Derivative financial asset | 71,335 | 89,013 |
| Reverse repurchase agreements | 734,049 | 986,631 |
| Loans and advances to customers | 15,046,132 | 13,892,966 |
| Financial investments | 6,754,692 | 5,756,704 |
| Financial investments measured at fair value through profit or loss | 805,347 | 440,938 |
| Financial investments measured at fair value through other comprehensive income | 1,430,163 | |
| Financial investments measured at amortised cost | 4,519,182 | |
| Available-for-sale financial assets | | 1,496,453 |
| Held-to-maturity investments | | 3,542,184 |
| Receivables | | 277,129 |
| Investments in associates and joint ventures | 29,124 | 32,441 |
| Property and equipment | 290,404 | 247,744 |
| Deferred income tax assets | 58,375 | 48,392 |
| Other assets | 380,404 | 571,669 |
| TOTAL ASSETS | 27,699,540 | 26,087,043 |
| LIABILITIES | | |
| Due to central banks | 481 | 456 |
| Financial liabilities designated as at fair value through profit or loss | 87,400 | 89,361 |
| Derivative financial liabilities | 73,573 | 78,556 |
| Due to banks and other financial institutions | 1,814,495 | 1,706,549 |
| Repurchase agreements | 514,801 | 1,046,338 |
| Certificates of deposit | 341,354 | 260,274 |
| Due to customers | 21,408,934 | 19,562,936 |
| Income tax payable | 84,741 | 70,644 |
| Deferred income tax liabilities | 1,217 | 433 |
| Debt securities issued | 617,842 | 526,940 |
| Other liabilities | 409,819 | 603,500 |
| TOTAL LIABILITIES | 25,354,657 | 23,945,987 |
| EQUITY | | |
| Equity attributable to equity holders of the parent company | | |
| Share capital | 356,407 | 356,407 |
| Other equity instruments | 86,051 | 86,051 |
| Reserves | 680,877 | 587,489 |
| Retained profits | 1,206,666 | 1,097,544 |
| | 2,330,001 | 2,127,491 |
| Non-controlling interests | 14,882 | 13,565 |
| TOTAL EQUITY | 2,344,883 | 2,141,056 |
| TOTAL EQUITY AND LIABILITIES | 27,699,540 | 26,087,043 |

CONSOLIDATED STATEMENT OF INCOME AND OTHER COMPREHENSIVE INCOME

YEAR ENDED 31 DECEMBERS 2018 AND 2017
(In RMB millions, unless otherwise stated)

| | 31 Dec 2018 (Audited) | 31 Dec 2017 (Audited) |
|--|--------------------------|--------------------------|
| Interest income | 948,094 | 861,594 |
| Interest expense | (375,576) | (339,516) |
| NET INTEREST INCOME | 572,518 | 522,078 |
| Fee and commission income | 162,347 | 158,666 |
| Fee and commission expense | (17,046) | (19,041) |
| NET FEE AND COMMISSION INCOME | 145,301 | 139,625 |
| Net trading income | 2,846 | 5,753 |
| Net gain on financial investments | 1,345 | 2,165 |
| Other operating income, net | 3,111 | 6,033 |
| OPERATING INCOME | 725,121 | 675,654 |
| Operating expenses | (194,203) | (186,194) |
| Impairment losses on assets | (161,594) | (127,769) |
| OPERATING PROFIT | 369,324 | 361,691 |
| Share of profits of associates and joint ventures | 3,089 | 2,950 |
| PROFIT BEFORE TAXATION | 372,413 | 364,641 |
| Income tax expense | (73,690) | (77,190) |
| PROFIT FOR THE YEAR | 298,723 | 287,451 |
| Attributable to: | | |
| Equity holders of the parent company | 297,676 | 286,049 |
| Non-controlling interests | 1,047 | 1,402 |
| PROFIT FOR THE YEAR | 298,723 | 287,451 |
| EARNING PER SHARE | | |
| - Basic (RMB yuan) | 0.82 | 0.79 |
| - Diluted (RMB yuan) | 0.82 | 0.79 |
| Other comprehensive income (after tax, net): | | |
| Items that will not be reclassified to profit or loss: | | |
| Changes in fair value of equity instruments designated as at fair value through other comprehensive income | 1,605 | - |
| Other comprehensive income recognised under equity method | (9) | (29) |
| Others | (5) | 3 |
| Items that may be reclassified subsequently to profit or loss: | | |
| Changes in fair value of debt instruments measured at fair value through other comprehensive income | 24,599 | - |
| Credit losses of debt instruments measured at fair value through other comprehensive income | (1,238) | - |
| Net loss from change in fair value of available-for-sale financial assets | | (33,494) |
| Reserves from cash flow hedging instruments | (53) | 939 |
| Other comprehensive income recognised under equity method | 488 | (757) |
| Foreign currency translation differences | 3,325 | (8,752) |
| Others | (903) | 712 |
| Subtotal of other comprehensive income for the year | 27,809 | (41,378) |
| Total comprehensive income for the year | 326,532 | 246,073 |
| Total comprehensive income attributable to: | | |
| Equity holders of the parent company | 324,981 | 245,729 |
| Non-controlling interests | 1,551 | 344 |
| TOTAL COMPREHENSIVE INCOME | 326,532 | 246,073 |

CONSOLIDATED COMMITMENTS AND CONTINGENCIES

AS OF 31 DECEMBER 2018 AND 2017
(In RMB millions, unless otherwise stated)

| | 31 Dec 2018 (Audited) | 31 Dec 2017 (Audited) |
|--|--------------------------|--------------------------|
| Bank acceptances | 263,038 | 245,542 |
| Guarantees issued | | |
| Financing letters of guarantees | 104,146 | 160,947 |
| Non-financing letters of guarantees | 405,155 | 337,930 |
| Sight letters of credit | 42,918 | 37,353 |
| Usance letters of credit and other commitments | 162,801 | 153,182 |
| Loan commitments | | |
| With an original maturity of under one year | 151,927 | 234,675 |
| With an original maturity of one year or over | 1,061,666 | 1,439,090 |
| Undrawn credit card limit | 1,037,861 | 902,217 |
| TOTAL COMMITMENTS AND CONTINGENCIES | 3,229,512 | 3,510,936 |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 31 DECEMBER 2018
(In RMB millions, unless otherwise stated)

| | Attribute to equity holders of the parent company | | | | | | | | | | Retained profits | Total | Non controlling interests | Total equity |
|---|---|-------------------------|-----------------|-----------------|-----------------|--------------------------------|--------------------------------------|---------------------------|----------------|----------------|------------------|------------------|---------------------------|------------------|
| | Issued share capital | Other equity instrument | Capital reserve | Surplus reserve | General reserve | Investment revaluation reserve | Foreign currency translation reserve | Cash flow hedging reserve | Other reserves | Sub total | | | | |
| Balance as at 31 December 2017 | 356,407 | 86,051 | 152,043 | 232,703 | 264,892 | (31,752) | (26,302) | (3,761) | (334) | 587,489 | 1,097,544 | 2,127,491 | 13,565 | 2,141,056 |
| Impact of adopting IFRS 9 | - | - | - | - | - | 22,877 | - | - | - | (55,035) | (55,035) | (32,158) | (32) | (32,190) |
| Balance as at 1 January 2018 | 356,407 | 86,051 | 152,043 | 232,703 | 264,892 | (8,875) | (26,302) | (3,761) | (334) | 610,366 | 1,042,509 | 2,095,333 | 13,533 | 2,108,866 |
| Profit for the year | - | - | - | - | - | - | - | - | - | 297,676 | 297,676 | 297,676 | 1,047 | 298,723 |
| Other comprehensive income | - | - | - | - | - | 24,369 | 3,408 | (43) | (429) | 27,305 | 27,305 | 27,305 | 504 | 27,809 |
| Total comprehensive income | - | - | - | - | - | 24,369 | 3,408 | (43) | (429) | 27,305 | 297,676 | 324,981 | 1,551 | 326,532 |
| Dividends - ordinary shares 2017 final | - | - | - | - | - | - | - | - | - | - | (85,823) | (85,823) | - | (85,823) |
| Dividends - preferences shares | - | - | - | - | - | - | - | - | - | - | (4,506) | (4,506) | - | (4,506) |
| Appropriation to surplus reserve (i) | - | - | - | 29,017 | - | - | - | - | - | 29,017 | (29,017) | - | - | - |
| Appropriation to general reserve (ii) | - | - | - | - | 14,172 | - | - | - | - | 14,172 | (14,172) | - | - | - |
| Capital injection by non-controlling shareholders | - | - | - | - | - | - | - | - | - | - | - | - | 76 | 76 |
| Change in share holding in subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | 49 | 49 |
| Dividends to non-controlling shareholders | - | - | - | - | - | - | - | - | - | - | - | - | (327) | (327) |
| Others comprehensive income transferred to retained earnings ⁽ⁱ⁾ | - | - | - | - | - | 1 | - | - | - | 1 | (1) | - | - | - |
| Others | - | - | - | - | - | - | - | - | 16 | 16 | - | 16 | - | 16 |
| Balance as at 31 December 2018 | 356,407 | 86,051 | 152,043 | 261,720 | 279,064 | 15,495 | (22,894) | (3,804) | (747) | 680,877 | 1,206,666 | 2,330,001 | 14,882 | 2,344,883 |

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB103 million and RMB596 million, respectively.

(ii) includes the reversal made by overseas branches in the amounts of RMB9 million and appropriation made by subsidiaries in the amount of RMB2,345 million, respectively.

Attribute to equity holders of the parent company

| | Attribute to equity holders of the parent company | | | | | | | | | | Retained profits | Total | Non controlling interests | Total equity |
|---|---|-------------------------|-----------------|-----------------|-----------------|--------------------------------|--------------------------------------|---------------------------|----------------|-----------------|------------------|----------------|---------------------------|----------------|
| | Issued share capital | Other equity instrument | Capital reserve | Surplus reserve | General reserve | Investment revaluation reserve | Foreign currency translation reserve | Cash flow hedging reserve | Other reserves | Sub total | | | | |
| Balance as at 1 January 2017 | 356,407 | 86,051 | 152,043 | 205,021 | 251,349 | 1,133 | (18,050) | (4,645) | (221) | 586,630 | 940,663 | 1,969,751 | 11,412 | 1,981,163 |
| Profit for the year | - | - | - | - | - | - | - | - | - | 286,049 | 286,049 | 286,049 | 1,402 | 287,451 |
| Other comprehensive income | - | - | - | - | - | (32,885) | (8,252) | 884 | (67) | (40,320) | - | (40,320) | (1,058) | (41,378) |
| Total comprehensive income | - | - | - | - | - | (32,885) | (8,252) | 884 | (67) | (40,320) | 286,049 | 245,729 | 344 | 246,073 |
| Dividends - ordinary shares 2016 final | - | - | - | - | - | - | - | - | - | - | (83,506) | (83,506) | - | (83,506) |
| Dividends - preferences share | - | - | - | - | - | - | - | - | - | - | (4,437) | (4,437) | - | (4,437) |
| Appropriation to surplus reserve (i) | - | - | - | 27,682 | - | - | - | - | - | 27,682 | (27,682) | - | - | - |
| Appropriation to general reserve (ii) | - | - | - | - | 13,543 | - | - | - | - | 13,543 | (13,543) | - | - | - |
| Capital injection by non-controlling shareholders | - | - | - | - | - | - | - | - | - | - | - | - | 2,312 | 2,312 |
| Change in share holding in subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | (194) | (194) |
| Dividends to non-controlling shareholders | - | - | - | - | - | - | - | - | - | - | - | - | (309) | (309) |
| Others | - | - | - | - | - | - | - | - | (46) | (46) | - | (46) | - | (46) |
| Balance as at 31 December 2017 | 356,407 | 86,051 | 152,043 | 232,703 | 264,892 | (31,752) | (26,302) | (3,761) | (334) | 587,489 | 1,097,544 | 2,127,491 | 13,565 | 2,141,056 |

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB107 million and RMB516 million, respectively.

(ii) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB20 million and RMB477 million, respectively.

28 Maret 2019

The Board of Directors of
Industrial and Commercial Bank of China Limited