

LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No. 32/POJK.03/2016 tanggal 12 Agustus 2016 tentang perubahan atas Peraturan Otoritas Jasa Keuangan No. 6/POJK.03/2015 tentang "Transparansi dan Publikasi Laporan Bank", terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah Laporan Keuangan Konsolidasian serta Laporan Laba Rugi Komprehensif Konsolidasian Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 31 Desember 2019.

Laporan Keuangan ini merupakan tambahan atas laporan keuangan PT Bank ICBC Indonesia untuk tanggal dan periode yang berakhir pada tanggal 31 Desember 2019 yang dipublikasikan di surat kabar Bisnis Indonesia pada tanggal 29 Mei 2020.

Jakarta, 29 Mei 2020
PT Bank ICBC Indonesia

Direksi


Zhang JinXing
Presiden Direktur


Jeff S.V. Eman
Direktur

CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
AS OF 31 DECEMBER 2019 AND 2018		
(In RMB millions, unless otherwise stated)		
	31 Dec 2019 (Audited)	31 Dec 2018 (Audited)
ASSETS		
Cash and balances with central banks	3,317,916	3,372,576
Due from banks and other financial institutions	1,042,368	962,449
Derivative financial asset	68,311	71,335
Reverse repurchase agreements	845,186	734,049
Loans and advances to customers	16,326,552	15,046,132
Financial investments	7,647,117	6,754,692
Financial investments measured at fair value through profit or loss	962,078	805,347
Financial investments measured at fair value through other comprehensive income	1,476,872	1,430,163
Financial investments measured at amortised cost	5,208,167	4,519,182
Available-for-sale financial assets		
Held-to-maturity investments		
Receivables		
Investments in associates and joint ventures	32,490	29,124
Property and equipment	286,561	290,404
Deferred income tax assets	62,536	58,375
Other assets	480,399	380,404
TOTAL ASSETS	30,109,436	27,699,540
LIABILITIES		
Due to central banks	1,017	481
Financial liabilities designated as at fair value through profit or loss	102,242	87,400
Derivative financial liabilities	85,180	73,573
Due to banks and other financial institutions	2,266,573	1,814,495
Repurchase agreements	263,273	514,801
Certificates of deposit	355,428	341,354
Due to customers	22,977,655	21,408,934
Income tax payable	96,192	84,741
Deferred income tax liabilities	1,873	1,217
Debt securities issued	742,875	617,842
Other liabilities	525,125	409,819
TOTAL LIABILITIES	27,417,433	25,354,657
EQUITY		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	206,132	86,051
Reserves	745,111	680,877
Retained profits	1,368,536	1,206,666
	2,676,186	2,330,001
Non-controlling interests	15,817	14,882
TOTAL EQUITY	2,692,003	2,344,883
TOTAL EQUITY AND LIABILITIES	30,109,436	27,699,540

CONSOLIDATED STATEMENT OF INCOME AND OTHER COMPREHENSIVE INCOME		
YEAR ENDED 31 DECEMBERS 2019 AND 2018		
(In RMB millions, unless otherwise stated)		
	31 Dec 2019 (Audited)	31 Dec 2018 (Audited)
Interest income	1,038,154	948,094
Interest expense	(431,228)	(375,576)
NET INTEREST INCOME	606,926	572,518
Fee and commission income	171,641	162,347
Fee and commission expense	(16,041)	(17,046)
NET FEE AND COMMISSION INCOME	155,600	145,301
Net trading income	8,447	2,846
Net gain on financial investments	(3,682)	1,345
Other operating income, net	8,711	3,111
OPERATING INCOME	776,002	725,121
Operating expenses	(207,776)	(194,203)
Impairment losses on assets	(178,957)	(161,594)
OPERATING PROFIT	389,269	369,324
Share of profits of associates and joint ventures	2,520	3,089
PROFIT BEFORE TAXATION	391,789	372,413
Income tax expense	(78,428)	(73,690)
PROFIT FOR THE YEAR	313,361	298,723
Attributable to:		
Equity holders of the parent company	312,224	297,676
Non-controlling interests	1,137	1,047
PROFIT FOR THE YEAR	313,361	298,723
EARNING PER SHARE		
- Basic (RMB yuan)	0.86	0.82
- Diluted (RMB yuan)	0.86	0.82
Other comprehensive income (after tax, net):		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments designated as at fair value through other comprehensive income	(38)	1,605
Other comprehensive income recognised under equity method	11	(9)
Others	(5)	(5)
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income	8,026	24,599
Credit losses of debt instruments measured at fair value through other comprehensive income	(64)	(1,238)
Net loss from change in fair value of available-for-sale financial assets		
Reserves from cash flow hedging instruments	(634)	(53)
Other comprehensive income recognised under equity method	(530)	488
Foreign currency translation differences	4,271	3,325
Others	(329)	(903)
Subtotal of other comprehensive income for the year	10,708	27,809
Total comprehensive income for the year	324,069	326,532
Total comprehensive income attributable to:		
Equity holders of the parent company	322,853	324,981
Non-controlling interests	1,216	1,551
	324,069	326,532

CONSOLIDATED COMMITMENTS AND CONTINGENCIES		
AS OF 31 DECEMBER 2019 AND 2018		
(In RMB millions, unless otherwise stated)		
	31 Dec 2019 (Audited)	31 Dec 2018 (Audited)
Bank acceptances	311,300	263,038
Guarantees issued		
Financing letters of guarantees	69,634	104,146
Non-financing letters of guarantees	414,245	405,155
Sight letters of credit	40,932	42,918
Usance letters of credit and other commitments	156,685	162,801
Loan commitments		
With an original maturity of under one year	187,651	151,927
With an original maturity of one year or over	625,146	1,061,666
Undrawn credit card limit	1,157,478	1,037,861
	2,963,071	3,229,512

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 31 DECEMBER 2019
(In RMB millions, unless otherwise stated)

Attribute to equity holders of the parent company

	Reserves												Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Sub total	Retained profits	Total		
Balance as at 31 December 2017	356,407	86,051	152,043	232,703	264,892	(31,752)	(26,302)	(3,761)	(334)	587,489	1,097,544	2,127,491	13,565	2,141,056
Impact of adopting IFRS 9	-	-	-	-	-	22,877	-	-	-	22,877	(55,035)	(32,158)	(32)	(32,190)
Balance as at 1 January 2018	356,407	86,051	152,043	232,703	264,892	(8,875)	(26,302)	(3,761)	(334)	610,366	1,042,509	2,095,333	13,533	2,108,866
Profit for the year	-	-	-	-	-	-	-	-	-	297,676	297,676	297,676	1,047	298,723
Other comprehensive income	-	-	-	-	-	24,369	3,408	(43)	(429)	27,305	-	27,305	504	27,809
Total comprehensive income	-	-	-	-	-	24,369	3,408	(43)	(429)	27,305	297,676	324,981	1,551	326,532
Dividends - ordinary shares 2018 final	-	-	-	-	-	-	-	-	-	-	(85,823)	(85,823)	-	(85,823)
Dividends - preferences shares	-	-	-	-	-	-	-	-	-	-	(4,506)	(4,506)	-	(4,506)
Appropriation to surplus reserve (i)	-	-	-	29,017	-	-	-	-	-	29,017	(29,017)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	14,172	-	-	-	-	14,172	(14,172)	-	-	-
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	76	76
Change in share holding in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	49	49
Dividends to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(327)	(327)
Others comprehensive income transferred to retained earnings	-	-	-	-	-	1	-	-	-	1	(1)	-	-	-
Others	-	-	-	-	-	-	-	-	-	16	16	-	-	16
Balance as at 31 December 2018	356,407	86,051	152,043	261,720	279,064	15,495	(22,894)	(3,804)	(747)	680,877	1,206,666	2,330,001	14,882	2,344,883

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB103 million and RMB596 million, respectively.

(ii) includes the reversal made by overseas branches in the amounts of RMB9 million and appropriation made by subsidiaries in the amount of RMB2,345 million, respectively.

Attribute to equity holders of the parent company

	Reserves												Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Sub total	Retained profits	Total		
Balance as at 1 January 2019	356,407	86,051	152,043	261,720	279,064	15,495	(22,894)	(3,804)	(747)	680,877	1,206,666	2,330,001	14,882	2,344,883
Profit for the year	-	-	-	-	-	-	-	-	-	312,224	312,224	312,224	1,137	313,361
Other comprehensive income	-	-	-	-	-	7,805	4,326	(649)	(853)	10,629	-	10,629	79	10,708
Total comprehensive income	-	-	-	-	-	7,805	4,326	(649)	(853)	10,629	312,224	322,853	1,216	324,069
Dividends - ordinary shares 2018 final	-	-	-	-	-	-	-	-	-	-	(89,315)	(89,315)	-	(89,315)
Dividends - preferences share	-	-	-	-	-	-	-	-	-	-	(4,525)	(4,525)	-	(4,525)
Appropriation to surplus reserve (i)	-	-	-	30,571	-	-	-	-	-	30,571	(30,571)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	25,955	-	-	-	-	25,955	(25,955)	-	-	-
Capital injection by other equity instruments holders	-	149,967	-	-	-	-	-	-	-	-	-	149,967	-	149,967
Capital deduction by non-controlling shareholders	-	(29,886)	(2,901)	-	-	-	-	-	-	(2,901)	-	(32,787)	-	(32,787)
Change in share holding in subsidiaries	-	-	(3)	-	-	-	-	-	-	(3)	-	(3)	(8)	(11)
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	57	57
Dividends to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(338)	(338)
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(20)	-	-	-	(20)	12	(8)	8	-
Others	-	-	-	-	-	-	-	-	-	3	3	-	-	3
Balance as at 31 December 2019	356,407	206,132	149,139	292,291	305,019	23,280	(18,568)	(4,453)	(1,597)	745,111	1,368,536	2,676,186	15,817	2,692,003

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB53 million and RMB785 million, respectively.

(ii) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB2 million and RMB1,194 million, respectively.

27 Maret 2020

The Board of Directors of
Industrial and Commercial Bank of China Limited