

LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No. 32/POJK.03/2016 tanggal 12 Agustus 2016 tentang perubahan atas Peraturan Otoritas Jasa Keuangan No. 6/POJK.03/2015 tentang "Transparansi dan Publikasi Laporan Bank", terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah Laporan Keuangan Konsolidasian serta Laporan Laba Rugi Komprehensif Konsolidasian Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 30 Juni 2019.

Laporan Keuangan ini merupakan tambahan atas laporan keuangan PT Bank ICBC Indonesia untuk tanggal dan periode yang berakhir pada tanggal 30 Juni 2019 yang telah dipublikasikan di surat kabar Bisnis Indonesia pada tanggal 14 Agustus 2019.

Jakarta, 6 September 2019
PT Bank ICBC Indonesia

Direksi


Zhang JinXing
Presiden Direktur


Jeff S.V. Eman
Direktur

CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
AS OF 30 JUNE 2019 AND 31 DECEMBER 2018		
(In RMB millions, unless otherwise stated)		
	30 June 2019 (Unaudited)	31 Dec 2018 (Audited)
ASSETS		
Cash and balances with central banks	3,993,112	3,372,576
Due from banks and other financial institutions	955,009	962,449
Derivative financial asset	61,598	71,335
Reverse repurchase agreements	954,807	734,049
Loans and advances to customers	15,854,208	15,046,132
Financial investments	7,219,097	6,754,692
"Financial investments measured at fair value through profit or loss"	889,923	805,347
"Financial investments measured at fair value through other comprehensive income"	1,472,624	1,430,163
Financial investments measured at amortised cost	4,856,550	4,519,182
Investments in associates and joint ventures	29,837	29,124
Property and equipment	285,428	290,404
Deferred income tax assets	58,957	58,375
Other assets	578,423	380,404
TOTAL ASSETS	29,990,476	27,699,540
LIABILITIES		
Due to central banks	1,232	481
Financial liabilities designated as at fair value through profit or loss	92,805	87,400
Derivative financial liabilities	78,553	73,573
Due to banks and other financial institutions	2,184,550	1,814,495
Repurchase agreements	281,796	514,801
Certificates of deposit	361,971	341,354
Due to customers	23,125,437	21,408,934
Income tax payable	55,729	84,741
Deferred income tax liabilities	1,936	1,217
Debt securities issued	775,410	617,842
Other liabilities	602,162	409,819
TOTAL LIABILITIES	27,561,581	25,354,657
EQUITY		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	86,051	86,051
Reserves	686,396	680,877
Retained profits	1,284,522	1,206,666
	2,413,376	2,330,001
Non-controlling interests	15,519	14,882
TOTAL EQUITY	2,428,895	2,344,883
TOTAL EQUITY AND LIABILITIES	29,990,476	27,699,540

CONSOLIDATED STATEMENT OF INCOME AND OTHER FOR THE SIX MONTH		
PERIODS ENDED 30 JUNE 2019 AND 30 JUNE 2018		
(In RMB millions, unless otherwise stated)		
	30 June 2019 (Unaudited)	30 June 2018 (Audited)
Interest income	508,157	456,807
Interest expense	(208,856)	(179,191)
NET INTEREST INCOME	299,301	277,616
Fee and commission income	95,248	87,703
Fee and commission expense	(6,747)	(8,443)
NET FEE AND COMMISSION INCOME	88,501	79,260
Net trading income	5,873	3,044
Net gain on financial investments	(3,424)	1,929
Other operating income, net	3,952	(547)
OPERATING INCOME	394,203	361,302
Operating expenses	(87,154)	(81,958)
Impairment losses on assets	(99,180)	(83,458)
OPERATING PROFIT	207,869	195,886
Share of profits of associates and joint ventures	1,340	1,330
PROFIT BEFORE TAXATION	209,209	197,216
Income tax expense	(40,519)	(36,559)
PROFIT FOR THE YEAR	168,690	160,657
Attributable to:		
Equity holders of the parent company	167,931	160,442
Non-controlling interests	759	215
PROFIT FOR THE YEAR	168,690	160,657
EARNING PER SHARE		
- Basic (RMB yuan)	0.47	0.45
- Diluted (RMB yuan)	0.47	0.45
Other comprehensive income (after tax, net):		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments designated as at fair value through other comprehensive income	783	329
Other comprehensive income recognised under equity method	5	6
Others	-	(3)
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income	3,994	11,944
Credit losses of debt instruments measured at fair value through other comprehensive income	(41)	(1,434)
Reserves from cash flow hedging instruments	(643)	(40)
Other comprehensive income recognised under equity method	(356)	395
Foreign currency translation differences	1,011	(2,359)
Others	(9)	(230)
Subtotal of other comprehensive income for the year	4,744	8,608
Total comprehensive income for the year	173,434	169,265
Total comprehensive income attributable to:		
Equity holders of the parent company	172,689	169,083
Non-controlling interests	745	182
	173,434	169,265

CONSOLIDATED COMMITMENTS AND CONTINGENCIES		
AS OF 30 JUNE 2019 AND 31 DECEMBER 2018		
(In RMB millions, unless otherwise stated)		
	30 June 2019 (Unaudited)	31 Dec 2018 (Audited)
Bank acceptances	315,785	263,038
Guarantees issued		
Financing letters of guarantees	97,431	104,146
Non-financing letters of guarantees	374,781	405,155
Sight letters of credit	43,263	42,918
Usance letters of credit and other commitments	166,516	162,801
Loan commitments		
With an original maturity of under one year	116,204	151,927
With an original maturity of one year or over	927,047	1,061,666
Undrawn credit card limit	1,103,359	1,037,861
	3,144,386	3,229,512

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AS OF 30 JUNE 2019 AND 31 DECEMBER 2018
(In RMB millions, unless otherwise stated)

Attribute to equity holders of the parent company														
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Sub total	Retained profits	Total	Non controlling interests	Total equity
Balance as at 1 January 2019	356,407	86,051	152,043	261,720	279,064	15,495	(22,894)	(3,804)	(747)	680,877	1,206,666	2,330,001	14,882	2,344,883
Profit for the year	-	-	-	-	-	4,710	1,041	(633)	(360)	4,758	167,931	167,931	759	168,690
Other comprehensive income	-	-	-	-	-	4,710	1,041	(633)	(360)	4,758	-	4,758	(14)	4,744
Total comprehensive income	-	-	-	-	-	4,710	1,041	(633)	(360)	4,758	167,931	172,689	745	173,434
Dividends - ordinary shares 2018 final	-	-	-	-	-	-	-	-	-	-	(89,315)	(89,315)	-	(89,315)
Appropriation to surplus reserve (i)	-	-	-	516	-	-	-	-	-	516	(516)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	244	-	-	-	-	244	(244)	-	-	-
Change in share holding in subsidiaries	-	-	(3)	-	-	-	-	-	-	(3)	-	(3)	(8)	(11)
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	57	57
Dividends to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(157)	(157)
Others	-	-	-	-	-	-	-	-	4	4	-	4	-	4
Balance as at 30 June 2019	356,407	86,051	152,040	262,236	279,308	20,205	(21,853)	(4,437)	(1,103)	686,396	1,284,522	2,413,376	15,519	2,428,895

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB16 million and RMB500 million, respectively.
(ii) includes the appropriation made by subsidiaries in the amount of RMB244 million.

Attribute to equity holders of the parent company														
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Sub total	Retained profits	Total	Non controlling interests	Total equity
Balance as at 31 December 2017	356,407	86,051	152,043	232,703	264,892	(31,752)	(26,302)	(3,761)	(334)	587,489	1,097,544	2,127,491	13,565	2,141,056
Impact of adopting IFRS 9	-	-	-	-	-	22,877	-	-	-	22,877	(55,035)	(32,158)	(32)	(32,190)
Balance as at 1 January 2018	356,407	86,051	152,043	232,703	264,892	(8,875)	(26,302)	(3,761)	(334)	610,366	1,042,509	2,095,333	13,533	2,108,866
Profit for the year	-	-	-	-	-	24,369	3,408	(43)	(429)	27,305	297,676	297,676	1,047	298,723
Other comprehensive income	-	-	-	-	-	24,369	3,408	(43)	(429)	27,305	-	27,305	504	27,809
Total comprehensive income	-	-	-	-	-	24,369	3,408	(43)	(429)	27,305	297,676	324,981	1,551	326,532
Dividends - ordinary shares 2017 final	-	-	-	-	-	-	-	-	-	-	(85,823)	(85,823)	-	(85,823)
Dividends - preferences shares	-	-	-	-	-	-	-	-	-	-	(4,506)	(4,506)	-	(4,506)
Appropriation to surplus reserve (i)	-	-	-	29,017	-	-	-	-	-	29,017	(29,017)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	14,172	-	-	-	-	14,172	(14,172)	-	-	-
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	76	76
Change in share holding in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	49	49
Dividends to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(327)	(327)
"Others comprehensive income transferred to retained earnings"	-	-	-	-	-	1	-	-	-	1	(1)	-	-	-
Others	-	-	-	-	-	-	-	-	16	16	-	16	-	16
Balance as at 31 December 2018	356,407	86,051	152,043	261,720	279,064	15,495	(22,894)	(3,804)	(747)	680,877	1,206,666	2,330,001	14,882	2,344,883

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB103 million and RMB596 million, respectively.
(ii) includes the reversal made by overseas branches in the amounts of RMB9 million and appropriation made by subsidiaries in the amount of RMB2,345 million, respectively.