

LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No. 32/POJK.03/2016 tanggal 12 Agustus 2016 tentang perubahan atas Peraturan Otoritas Jasa Keuangan No. 6/POJK.03/2015 tentang "Transparansi dan Publikasi Laporan Bank", terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah Laporan Keuangan Konsolidasian serta Laporan Laba Rugi Komprehensif Konsolidasian Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 30 Juni 2020.

Laporan Keuangan ini merupakan tambahan atas laporan keuangan PT Bank ICBC Indonesia untuk tanggal dan periode yang berakhir pada tanggal 30 Juni 2020 yang dipublikasikan di surat kabar Bisnis Indonesia pada tanggal 19 Agustus 2020.

Jakarta, 25 September 2020
PT Bank ICBC Indonesia

Direksi


Zhang JinXing
Presiden Direktur


Dini Suprihatini
Direktur

CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
AS OF 30 JUNE 2020 AND 31 DECEMBER 2019		
(In RMB millions, unless otherwise stated)		
	30 Jun 2020 (Unaudited)	31 Dec 2019 (Audited)
ASSETS		
Cash and balances with central banks	3,542,538	3,317,916
Due from banks and other financial institutions	1,243,071	1,042,368
Derivative financial asset	76,931	68,311
Reverse repurchase agreements	1,371,519	845,186
Loans and advances to customers	17,503,330	16,326,552
Financial investments	8,365,593	7,647,117
- Financial investments measured at fair value through profit or loss ⁽ⁱ⁾	1,023,536	962,078
- Financial investments measured at fair value through other comprehensive income ⁽ⁱⁱ⁾	1,527,183	1,476,872
- Financial investments measured at amortised cost	5,814,874	5,208,167
Investments in associates and joint ventures	28,327	32,490
Property and equipment	286,627	286,561
Deferred income tax assets	64,112	62,536
Other assets	629,962	480,399
TOTAL ASSETS	33,112,010	30,109,436
LIABILITIES		
Due to central banks	32,443	1,017
Financial liabilities designated as at fair value through profit or loss	125,686	102,242
Derivative financial liabilities	104,134	85,180
Due to banks and other financial institutions	2,973,637	2,266,573
Repurchase agreements	250,847	263,273
Certificates of deposit	343,456	355,428
Due to customers	25,067,870	22,977,655
Income tax payable	55,346	96,192
Deferred income tax liabilities	2,627	1,873
Debt securities issued	726,613	742,875
Other liabilities	682,595	525,125
TOTAL LIABILITIES	30,365,254	27,417,433
EQUITY		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	206,132	206,132
Reserves	745,267	745,111
Retained profits	1,423,060	1,368,536
	2,730,866	2,676,186
Non-controlling interests	15,890	15,817
TOTAL EQUITY	2,746,756	2,692,003
TOTAL EQUITY AND LIABILITIES	33,112,010	30,109,436

CONSOLIDATED STATEMENT OF INCOME AND OTHER COMPREHENSIVE INCOME		
YEAR ENDED 30 JUNE 2020 AND 2019		
(In RMB millions, unless otherwise stated)		
	30 Jun 2020 (Unaudited)	30 Jun 2019 (Unaudited)
Interest income	529,790	508,157
Interest expense	(223,241)	(208,856)
NET INTEREST INCOME	306,549	299,301
Fee and commission income	95,616	95,248
Fee and commission expense	(6,716)	(6,747)
NET FEE AND COMMISSION INCOME	88,900	88,501
Net trading (expense)/income	(1,635)	5,873
Net gain/(loss) on financial investments	7,987	(3,424)
Other operating income, net	545	3,952
OPERATING INCOME	402,346	394,203
Operating expenses	(87,925)	(87,154)
Impairment losses on assets	(125,456)	(99,180)
OPERATING PROFIT	188,965	207,869
Share of profits of associates and joint ventures	386	1,340
PROFIT BEFORE TAXATION	189,351	209,209
Income tax expense	(39,555)	(40,519)
PROFIT FOR THE YEAR	149,796	168,690
Attributable to:		
Equity holders of the parent company	148,790	167,931
Non-controlling interests	1,006	759
PROFIT FOR THE YEAR	149,796	168,690
EARNING PER SHARE		
- Basic (RMB yuan)	0.42	0.47
- Diluted (RMB yuan)	0.42	0.47
Other comprehensive income (after tax, net):		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments designated as at fair value through other comprehensive income	(222)	783
Other comprehensive income recognised under equity method	(13)	5
Others	3	-
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income	2,043	3,994
Credit losses of debt instruments measured at fair value through other comprehensive income	1,039	(41)
Reserves from cash flow hedging instruments	(869)	(643)
Other comprehensive income recognised under equity method	1,075	(356)
Foreign currency translation differences	(2,535)	1,011
Others	(428)	(9)
Subtotal of other comprehensive income for the year	93	4,744
Total comprehensive income for the year	149,889	173,434
Total comprehensive income attributable to:		
Equity holders of the parent company	148,850	172,689
Non-controlling interests	1,039	745
	149,889	173,434

CONSOLIDATED COMMITMENTS AND CONTINGENCIES		
AS OF 30 JUNE 2020 AND 31 DECEMBER 2019		
(In RMB millions, unless otherwise stated)		
	30 Jun 2020 (Unaudited)	31 Dec 2019 (Audited)
Bank acceptances	366,382	311,300
Guarantees issued		
Financing letters of guarantees	75,871	69,634
Non-financing letters of guarantees	447,903	414,245
Sight letters of credit	49,384	40,932
Usance letters of credit and other commitments	146,370	156,685
Loan commitments		
With an original maturity of under one year	174,935	187,651
With an original maturity of one year or over	600,890	625,146
Undrawn credit card limit	1,001,874	1,157,478
	2,863,599	2,963,071
Credit risk-weighted assets of credit commitments	1,222,339	1,306,831

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 30 JUNE 2020
(In RMB millions, unless otherwise stated)

Attribute to equity holders of the parent company

	Reserves													Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Sub total	Retained profits	Total			
Balance as at 1 January 2020	356,407	206,132	149,139	292,291	305,019	23,280	(18,568)	(4,453)	(1,597)	745,111	1,368,536	2,676,186	15,817	2,692,003	
Profit for the year	-	-	-	-	-	-	-	-	-	148,790	148,790	148,790	1,006	149,796	
Other comprehensive income	-	-	-	-	-	2,809	(2,534)	(852)	637	60	60	60	33	93	
Total comprehensive income	-	-	-	-	-	2,809	(2,534)	(852)	637	60	148,790	148,850	1,039	149,889	
Dividends - ordinary shares 2019 final	-	-	-	-	-	-	-	-	-	-	(93,664)	(93,664)	-	(93,664)	
Appropriation to surplus reserve (i)	-	-	-	477	-	-	-	-	-	477	(477)	-	-	-	
Appropriation to general reserve (ii)	-	-	-	-	129	-	-	-	-	129	(129)	-	-	-	
Change in share holding in subsidiaries	-	-	(499)	-	-	-	-	-	-	(499)	-	(499)	(780)	(1,279)	
Dividends to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(188)	(188)	
Others comprehensive income transferred to retained earnings	-	-	-	-	-	(6)	-	-	-	(6)	4	(2)	2	-	
Others	-	-	-	-	-	-	-	-	(5)	(5)	(5)	(5)	-	(5)	
Balance as at 30 June 2020	356,407	206,132	148,640	292,768	305,148	26,083	(21,102)	(5,305)	(965)	745,267	1,423,060	2,730,866	15,890	2,746,756	

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB67 million and RMB410 million, respectively.
(ii) Includes appropriation made by subsidiaries in the amount of RMB129 million.

Attribute to equity holders of the parent company

	Reserves													Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Sub total	Retained profits	Total			
Balance as at 1 January 2019	356,407	86,051	152,043	261,720	279,064	15,495	(22,894)	(3,804)	(747)	680,877	1,206,666	2,330,001	14,882	2,344,883	
Profit for the year	-	-	-	-	-	-	-	-	-	148,790	148,790	148,790	1,137	149,927	
Other comprehensive income	-	-	-	-	-	7,805	4,326	(649)	(853)	10,629	-	10,629	79	10,708	
Total comprehensive income	-	-	-	-	-	7,805	4,326	(649)	(853)	10,629	312,224	322,853	1,216	324,069	
Dividends - ordinary shares 2018 final	-	-	-	-	-	-	-	-	-	-	(89,315)	(89,315)	-	(89,315)	
Dividends - preferences share	-	-	-	-	-	-	-	-	-	-	(4,525)	(4,525)	-	(4,525)	
Appropriation to surplus reserve (i)	-	-	-	30,571	-	-	-	-	-	30,571	(30,571)	-	-	-	
Appropriation to general reserve (ii)	-	-	-	-	25,955	-	-	-	-	25,955	(25,955)	-	-	-	
Capital injection by other equity instruments holders	-	149,967	-	-	-	-	-	-	-	-	-	149,967	-	149,967	
Capital deduction by other equity instruments holders	-	(29,886)	(2,901)	-	-	-	-	-	-	(2,901)	-	(32,787)	-	(32,787)	
Change in share holding in subsidiaries	-	-	(3)	-	-	-	-	-	-	(3)	-	(3)	(8)	(11)	
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	57	57	
Dividends to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(338)	(338)	
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(20)	-	-	-	(20)	12	(8)	8	-	
Others	-	-	-	-	-	-	-	-	3	3	3	3	-	3	
Balance as at 31 December 2019	356,407	206,132	149,139	292,291	305,019	23,280	(18,568)	(4,453)	(1,597)	745,111	1,368,536	2,676,186	15,817	2,692,003	

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB53 million and RMB785 million, respectively.
(ii) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB2 million and RMB1,194 million, respectively.

28 Agustus 2020

The Board of Directors of
Industrial and Commercial Bank of China Limited