

## LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No.37/POJK.03/2019 tanggal 20 Desember 2019 tentang Transparansi dan Publikasi Laporan Bank, terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah ringkasan dari laporan keuangan secara konsolidasi Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 31 Desember 2020.

## INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31 DECEMBER 2020 AND 2019

(In RMB millions, unless otherwise stated)

	31 December 2020 (audited)	31 December 2019 (audited)
<b>ASSETS</b>		
Cash and balances with central banks	3,537,795	3,317,916
Due from banks and other financial institutions	1,081,897	1,042,368
Derivative financial assets	134,155	68,311
Reverse repurchase agreements	739,288	845,186
Loans and advances to customers	18,136,328	16,326,552
Financial investments	8,591,139	7,647,117
- Financial investments measured at fair value through profit or loss	784,483	962,078
- Financial investments measured at fair value through other comprehensive income	1,540,988	1,476,872
- Financial investments measured at amortised cost	6,265,668	5,208,167
Investments in associates and joint ventures	41,206	32,490
Property and equipment	286,279	286,561
Deferred income tax assets	67,713	62,536
Other assets	729,258	480,399
<b>TOTAL ASSETS</b>	<b>33,345,058</b>	<b>30,109,436</b>
<b>LIABILITIES</b>		
Due to central banks	54,974	1,017
Financial liabilities designated as at fair value through profit or loss	87,938	102,242
Derivative financial liabilities	140,973	85,180
Due to banks and other financial institutions	2,784,259	2,266,573
Repurchase agreements	293,434	263,273
Certificates of deposit	335,676	355,428
Due to customers	25,134,726	22,977,655
Income tax payable	89,785	96,192
Deferred income tax liabilities	2,881	1,873
Debt securities issued	798,127	742,875
Other liabilities	712,770	525,125
<b>TOTAL LIABILITIES</b>	<b>30,435,543</b>	<b>27,417,433</b>
<b>EQUITY</b>		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	225,819	206,132
Reserves	800,718	745,111
Retained profits	1,510,558	1,368,536
	2,893,502	2,676,186
Non-controlling interests	16,013	15,817
<b>TOTAL EQUITY</b>	<b>2,909,515</b>	<b>2,692,003</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33,345,058</b>	<b>30,109,436</b>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS YEAR ENDED 31 DECEMBER 2020 AND 2019

	(In RMB millions, unless otherwise stated)	
	31 December 2020 (audited)	31 December 2019 (audited)
Interest income	1,092,521	1,063,445
Interest expense	(445,756)	(431,228)
<b>NET INTEREST INCOME</b>	<b>646,765</b>	<b>632,217</b>
Fee and commission income	146,668	146,350
Fee and commission expense	(15,453)	(15,777)
<b>NET FEE AND COMMISSION INCOME</b>	<b>131,215</b>	<b>130,573</b>
Net trading income	2,222	8,447
Net gain/(loss) on financial investments	11,829	(3,682)
Other operating income, net	8,044	8,447
<b>OPERATING INCOME</b>	<b>800,075</b>	<b>776,002</b>
Operating expenses	(206,585)	(207,776)
Impairment losses on assets	(202,668)	(178,957)
<b>OPERATING PROFIT</b>	<b>390,822</b>	<b>389,269</b>
Share of profits of associates and joint ventures	1,304	2,520
<b>PROFIT BEFORE TAXATION</b>	<b>392,126</b>	<b>391,789</b>
Income tax expense	(74,441)	(78,428)
<b>PROFIT FOR THE YEAR</b>	<b>317,685</b>	<b>313,361</b>
Attributable to :		
Equity holders of the parent company	315,906	312,224
Non-controlling interests	1,779	1,137
<b>PROFIT FOR THE YEAR</b>	<b>317,685</b>	<b>313,361</b>
<b>EARNING PER SHARE</b>		
- Basic (RMB yuan)	0.86	0.86
- Diluted (RMB yuan)	0.86	0.86
<b>Profit for the year</b>	<b>317,685</b>	<b>313,361</b>
<b>Other comprehensive income (after tax, net):</b>		
Items that will not be reclassified to profit or loss:		
Changes in fair value of equity instruments designated as at fair value through other comprehensive income	1,289	(38)
Other comprehensive income recognised under equity method	(5)	11
Others	8	(5)
Items that may be reclassified subsequently to profit or loss:		
Changes in fair value of debt instruments measured at fair value through other comprehensive income	(3,042)	8,026
Credit losses of debt instruments measured at fair value through other comprehensive income	1,051	(64)
Reserve from cash flow hedging instruments	(253)	(634)
Other comprehensive income recognised under equity method	14	(530)
Foreign currency translation differences	(16,212)	4,271
Others	1,311	(329)
<b>Subtotal of other comprehensive income for the year</b>	<b>(15,839)</b>	<b>10,708</b>
<b>Total comprehensive income for the year</b>	<b>301,846</b>	<b>324,069</b>
<b>Total comprehensive income attributable to:</b>		
Equity holders of the parent company	300,536	322,853
Non-controlling interests	1,310	1,216
	<b>301,846</b>	<b>324,069</b>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED COMMITMENTS AND CONTINGENCIES AS OF 31 DECEMBER 2020 AND 31 DECEMBER 2019

(In RMB millions, unless otherwise stated)

	31 December 2020 (unaudited)	31 December 2019 (Audited)
Bank acceptances	343,233	311,300
Guarantees issued		
- Financing letters of guarantees	54,361	69,634
- Non-financing letters of guarantees	446,460	414,245
Sight letters of credit	51,517	40,932
Usance letters of credit and other commitments	129,015	156,685
Loan commitments		
With an original maturity of under one year	91,410	187,651
With an original maturity of one year or over	574,420	625,146
Undrawn credit card limit	1,021,038	1,157,478
	<u>2,711,454</u>	<u>2,963,071</u>

# INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY YEAR ENDED 31 DECEMBER 2020 AND 2019

(In RMB millions, unless otherwise stated)

	Attributable to equity holders of the parent company													
	Reserves												Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal	Retained profits	Total		
<b>Balance as at 1 January 2020</b>	<b>356,407</b>	<b>206,132</b>	<b>149,139</b>	<b>292,291</b>	<b>305,019</b>	<b>23,280</b>	<b>(18,568)</b>	<b>(4,453)</b>	<b>(1,597)</b>	<b>745,111</b>	<b>1,368,536</b>	<b>2,676,186</b>	<b>15,817</b>	<b>2,692,003</b>
Profit for the year	-	-	-	-	-	-	-	-	-	-	315,906	315,906	1,779	317,685
Other comprehensive income	-	-	-	-	-	(672)	(15,753)	(272)	1,327	(15,370)	-	(15,370)	(469)	(15,839)
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(672)</b>	<b>(15,753)</b>	<b>(272)</b>	<b>1,327</b>	<b>(15,370)</b>	<b>315,906</b>	<b>300,536</b>	<b>1,310</b>	<b>301,846</b>
Dividends - ordinary shares 2019 final	-	-	-	-	-	-	-	-	-	-	(93,664)	(93,664)	-	(93,664)
Dividends to other equity instruments holders	-	-	-	-	-	-	-	-	-	-	(8,839)	(8,839)	-	(8,839)
Appropriation to surplus reserve (i)	-	-	-	31,485	-	-	-	-	-	31,485	(31,485)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	34,682	-	-	-	-	34,682	(34,682)	-	-	-
Capital injection by other equity instruments holders	-	19,687	-	-	-	-	-	-	-	-	-	19,687	-	19,687
Change in share holding in subsidiaries	-	-	(499)	-	-	-	-	-	-	(499)	-	(499)	(780)	(1,279)
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(337)	(337)
Others comprehensive income transferred to retained earnings	-	-	-	-	-	(221)	-	-	-	(221)	218	(3)	3	-
Others	-	-	-	(865)	-	(10)	6,439	-	(34)	5,530	(5,432)	98	-	98
<b>Balance as at 31 December 2020</b>	<b>356,407</b>	<b>225,819</b>	<b>148,640</b>	<b>322,911</b>	<b>339,701</b>	<b>22,377</b>	<b>(27,882)</b>	<b>(4,725)</b>	<b>(304)</b>	<b>800,718</b>	<b>1,510,558</b>	<b>2,893,502</b>	<b>16,013</b>	<b>2,909,515</b>

(i) Includes the appropriation made by overseas branches and subsidiaries in the amounts of RMB101 million and RMB935 million, respectively.

(ii) Includes appropriation made by overseas branches and subsidiaries in the amounts of RMB11 million and RMB1,435 million, respectively.

	Attribute to equity holders of the parent company													
	Reserves												Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal	Retained profits	Total		
<b>Balance as at 1 January 2019</b>	<b>356,407</b>	<b>86,051</b>	<b>152,043</b>	<b>261,720</b>	<b>279,064</b>	<b>15,495</b>	<b>(22,894)</b>	<b>(3,804)</b>	<b>(747)</b>	<b>680,877</b>	<b>1,206,666</b>	<b>2,330,001</b>	<b>14,882</b>	<b>2,344,883</b>
Profit for the year	-	-	-	-	-	-	-	-	-	-	312,224	312,224	1,137	313,361
Other comprehensive income	-	-	-	-	-	7,805	4,326	(649)	(853)	10,629	-	10,629	79	10,708
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,805</b>	<b>4,326</b>	<b>(649)</b>	<b>(853)</b>	<b>10,629</b>	<b>312,224</b>	<b>322,853</b>	<b>1,216</b>	<b>324,069</b>
Dividends - ordinary shares 2018 final	-	-	-	-	-	-	-	-	-	-	(89,315)	(89,315)	-	(89,315)
Dividends - preferences share	-	-	-	-	-	-	-	-	-	-	(4,525)	(4,525)	-	(4,525)
Appropriation to surplus reserve (i)	-	-	-	30,571	-	-	-	-	-	30,571	(30,571)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	25,955	-	-	-	-	25,955	(25,955)	-	-	-
Capital injection by other equity instruments holders	-	149,967	-	-	-	-	-	-	-	-	-	149,967	-	149,967
Capital deduction by other equity instruments holders	-	(29,886)	(2,901)	-	-	-	-	-	-	(2,901)	-	(32,787)	-	(32,787)
Change in share holding in subsidiaries	-	-	(3)	-	-	-	-	-	-	(3)	-	(3)	(8)	(11)
Capital injection by non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	57	57
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(338)	(338)
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(20)	-	-	-	(20)	12	(8)	8	-
Others	-	-	-	-	-	-	-	-	3	3	-	3	-	3
<b>Balance as at 31 December 2019</b>	<b>356,407</b>	<b>206,132</b>	<b>149,139</b>	<b>292,291</b>	<b>305,019</b>	<b>23,280</b>	<b>(18,568)</b>	<b>(4,453)</b>	<b>(1,597)</b>	<b>745,111</b>	<b>1,368,536</b>	<b>2,676,186</b>	<b>15,817</b>	<b>2,692,003</b>

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB53 million and RMB785 million, respectively.

(ii) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB2 million and RMB1,194 million, respectively.