

LAPORAN KEUANGAN INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Sesuai dengan Peraturan Otoritas Jasa Keuangan (POJK) No.37/POJK.03/2019 tanggal 20 Desember 2019 tentang Transparansi dan Publikasi Laporan Bank, terkait dengan laporan keuangan perusahaan induk, maka dibawah ini adalah ringkasan dari laporan keuangan secara konsolidasi Industrial and Commercial Bank of China (ICBC) Limited untuk tanggal dan periode yang berakhir pada tanggal 30 Juni 2021.

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED UNAUDITED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(In RMB millions, unless otherwise stated)

	30 June 2021 (unaudited)	31 December 2020 (audited)
ASSETS		
Cash and balances with central banks	3,652,276	3,537,795
Due from banks and other financial institutions	1,018,469	1,081,897
Derivative financial asset	111,102	134,155
Reverse repurchase agreements	1,014,726	739,288
Loans and advances to customers	19,452,291	18,136,328
Financial investments	8,845,650	8,591,139
- Financial investments measured at fair value through profit or loss	701,972	784,483
- Financial investments measured at fair value through other comprehensive income	1,609,127	1,540,988
- Financial investments measured at amortised cost	6,534,551	6,265,668
Investments in associates and joint ventures	43,015	41,206
Property and equipment	283,447	286,279
Deferred income tax assets	74,926	67,713
Other assets	640,382	729,258
TOTAL ASSETS	35,136,284	33,345,058
LIABILITIES		
Due to central banks	42,668	54,974
Financial liabilities designated as at fair value through profit or loss	88,383	87,938
Derivative financial liabilities	87,505	140,973
Due to banks and other financial institutions	2,977,531	2,784,259
Repurchase agreements	299,476	293,434
Certificates of deposit	305,517	335,676
Due to customers	26,602,333	25,134,726
Income tax payable	61,253	89,785
Deferred income tax liabilities	2,999	2,881
Debt securities issued	781,671	798,127
Other liabilities	840,141	712,770
TOTAL LIABILITIES	32,089,477	30,435,543
EQUITY		
Equity attributable to equity holders of the parent company		
Share capital	356,407	356,407
Other equity instruments	295,811	225,819
Reserves	799,230	800,718
Retained profits	1,578,442	1,510,558
	3,029,890	2,893,502
Non-controlling interests	16,917	16,013
TOTAL EQUITY	3,046,807	2,909,515
TOTAL EQUITY AND LIABILITIES	35,136,284	33,345,058

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(In RMB millions, unless otherwise stated)

	30 June 2021	30 June 2020
	(unaudited)	(unaudited)
Interest income	563,802	543,132
Interest expense	(227,509)	(223,241)
NET INTEREST INCOME	336,293	319,891
Fee and commission income	83,232	82,207
Fee and commission expense	(7,289)	(6,649)
NET FEE AND COMMISSION INCOME	75,943	75,558
Net trading income	6,047	(1,635)
Net gain on financial investments	2,952	7,987
Other operating income, net	5,171	545
OPERATING INCOME	426,406	402,346
Operating expenses	(94,991)	(87,925)
Impairment losses on assets	(124,547)	(125,456)
OPERATING PROFIT	206,868	188,965
Share of profits of associates and joint ventures	1,202	386
PROFIT BEFORE TAXATION	208,070	189,351
Income tax expense	(43,561)	(39,555)
PROFIT FOR THE PERIOD	164,509	149,796
Profit for the period attributable to :		
Equity holders of the parent company	163,473	148,790
Non-controlling interests	1,036	1,006
PROFIT FOR THE PERIOD	164,509	149,796
EARNING PER SHARE		
- Basic (RMB yuan)	0.46	0.42
- Diluted (RMB yuan)	0.46	0.42
Profit for the period	164,509	149,796
Other comprehensive income (after tax, net):		
(a) Items that will not be reclassified to profit or loss:		
(i) Changes in fair value of equity instruments designated as at fair value through other comprehensive income	993	(222)
(ii) Other comprehensive income recognised under equity method	2	(13)
(iii) Others	1	3
(b) Items that may be reclassified subsequently to profit or loss:		
(i) Changes in fair value of debt instruments measured at fair value through other comprehensive income	(982)	2,043
(ii) Credit losses of debt instruments measured at fair value through other comprehensive income	654	1,039
(iii) Reserves from cash flow hedging instruments	899	(869)
(iv) Other comprehensive income recognised under equity method	(98)	1,075
(v) Foreign currency translation differences	(4,089)	(2,535)
(vi) Others	383	(428)
Subtotal of other comprehensive income for the period	(2,237)	93
Total comprehensive income for the period	162,272	149,889
Total comprehensive income for the period attributable to:		
Equity holders of the parent company	161,200	148,850
Non-controlling interests	1,072	1,039
	162,272	149,889

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

CONSOLIDATED COMMITMENTS AND CONTINGENCIES LIABILITIES

(In RMB millions, unless otherwise stated)

	30 June 2021 (unaudited)	31 December 2020 (audited)
Bank acceptances	399,816	343,233
Guarantees issued		
- Financing letters of guarantees	67,067	54,361
- Non-financing letters of guarantees	432,683	446,460
Sight letters of credit	65,791	51,517
Usance letters of credit and other commitments	137,670	129,015
Loan commitments		
With an original maturity of under one year	81,946	91,410
With an original maturity of one year or over	569,231	574,420
Undrawn credit card limit	1,106,123	1,021,038
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	2,860,327	2,711,454
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INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

UNAUDITED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(In RMB millions, unless otherwise stated)

	Attribute to equity holders of the parent company													
	Reserves										Retained profits	Total	Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal				
Balance as at 1 January 2021	356,407	225,819	148,640	322,911	339,701	22,377	(27,882)	(4,725)	(304)	800,718	1,510,558	2,893,502	16,013	2,909,515
Profit for the period	-	-	-	-	-	-	-	-	-	-	163,473	163,473	1,036	164,509
Other comprehensive income	-	-	-	-	-	520	(3,992)	913	286	(2,273)	-	(2,273)	36	(2,237)
Total comprehensive income	-	-	-	-	-	520	(3,992)	913	286	(2,273)	163,473	161,200	1,072	162,272
Dividends - ordinary shares 2020 final	-	-	-	-	-	-	-	-	-	-	(94,804)	(94,804)	-	(94,804)
Appropriation to surplus reserve (i)	-	-	-	240	-	-	-	-	-	240	(240)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	193	-	-	-	-	193	(193)	-	-	-
Capital injection by other equity instruments holders	-	69,992	-	-	-	-	-	-	-	-	-	69,992	-	69,992
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	(168)	(168)
Others comprehensive income transferred to retained earnings	-	-	-	-	-	352	-	-	-	352	(352)	-	-	-
Balance as at 30 June 2021 (unaudited)	356,407	295,811	148,640	323,151	339,894	23,249	(31,874)	(3,812)	(18)	799,230	1,578,442	3,029,890	16,917	3,046,807

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB56 million and RMB184 million, respectively.

(ii) includes the reversal made by overseas branches in the amounts of RMB23 million and appropriation made by subsidiaries in the amount of RMB170 million, respectively.

	Attribute to equity holders of the parent company													
	Reserves										Retained profits	Total	Non controlling interests	Total equity
	Issued share capital	Other equity instrument	Capital reserve	Surplus reserve	General reserve	Investment revaluation reserve	Foreign currency translation reserve	Cash flow hedging reserve	Other reserves	Subtotal				
Balance as at 1 January 2020	356,407	206,132	149,139	292,291	305,019	23,280	(18,568)	(4,453)	(1,597)	745,111	1,368,536	2,676,186	15,817	2,692,003
Profit for the period	-	-	-	-	-	-	-	-	-	-	148,790	148,790	1,006	149,796
Other comprehensive income	-	-	-	-	-	2,809	(2,534)	(852)	637	60	-	60	33	93
Total comprehensive income	-	-	-	-	-	2,809	(2,534)	(852)	637	60	148,790	148,850	1,039	149,889
Dividends - ordinary shares 2019 final	-	-	-	-	-	-	-	-	-	-	(93,664)	(93,664)	-	(93,664)
Appropriation to surplus reserve (i)	-	-	-	477	-	-	-	-	-	477	(477)	-	-	-
Appropriation to general reserve (ii)	-	-	-	-	129	-	-	-	-	129	(129)	-	-	-
Change in share holding in subsidiaries	-	-	(499)	-	-	-	-	-	-	(499)	-	(499)	(780)	(1,279)
Dividends to non - controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income transferred to retained earnings	-	-	-	-	-	(6)	-	-	-	(6)	4	(2)	2	-
Others	-	-	-	-	-	-	-	-	(5)	(5)	-	(5)	-	(5)
Balance as at 31 June 2020	356,407	206,132	148,640	292,768	305,148	26,083	(21,102)	(5,305)	(965)	745,267	1,423,060	2,730,866	16,078	2,746,944

(i) includes the appropriation made by overseas branches and subsidiaries in the amount of RMB67 million and RMB410 million, respectively.

(ii) includes the appropriation made by subsidiaries in the amount of RMB129 million.